Northwestern Medical Center

Fiscal Year 2023 YTD Summary

Year to Date Submission #1 (October 2022 through February 2023)

	Northwestern Medical Center																					
Description DBLA DBLA DBLA DBLA DB-AB2 DB-AB2 DB-AB2 DB-AB2	iscal Year 2023 YTD Summary			- <i>l</i> i																		
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mainDiskle	INCOME STATEMENT	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ		2022 A-2023 P		
Dependencione norme Sintering	levenues																					
Alter Alter<	Gross Patient Care Revenue	\$246,224,948	\$245,862,206	\$242,831,375	\$262,751,719	\$21,895,977	\$21,895,977	\$21,895,977	\$21,895,977	\$21,895,977	\$109,479,883	\$23,489,275	\$23,151,464	\$22,782,295	\$23,679,122	\$19,644,177	\$112,746,333	\$262,751,719	3.0%	8.2%		
bits 27.21.5 9	Disproportionate Share Payments	\$1,028,949	\$1,047,564	\$2,270,054	\$1,136,065	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$473,360	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$473,360	\$1,136,065	-0.0%	-50.0%		
char constraint char constraint <	Graduate Medical Education (UVMMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!			
Balan 33.41.7.06 34.12.06 34.12.06 34.12.06 34.12.06 34.12.06 34.12.06 34.12.07																						
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bar sequence S12224 S12222 S1222 S1223 S1233 </td <td></td>																						
Character Status Stat																						
Operation Operation <t< td=""><td></td><td></td><td>\$22,477,572</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			\$22,477,572																			
character de la blacken la manner 9113540 911354 911354 911354 911354 911354 9113540 9113540 9113540 9111354 9113540 91		\$3,142,103 \$0	50 \$0	-\$336,047 \$0	-\$2,250,000 \$0	-\$187,500 \$0	-\$187,500 \$0	-\$187,500 \$0	-\$187,500 \$0	-\$187,500 \$0	-5937,500 \$0	-5220,639 \$0	-\$220,639	-\$220,639 \$0	-\$111,767 \$0	\$1,525,473 \$0	\$/51,/89 \$0	-\$2,250,000 \$0				
Mather Hanney may Sill, Sill	Fixed Prospective Payments and Reserves	\$24,371,507	\$22,477,572	\$22,891,075	\$18,602,517	\$1,550,210	\$1,550,210	\$1,550,210	\$1,550,210	\$1,550,210	\$7,751,049	\$1,298,242	\$1,816,034	\$1,651,985	\$1,658,703	\$3,287,494	\$9,712,458	\$18,602,517				
Mather Hanney may Sill, Sill	Net Deliver Core Day & Cloud Deverate & Devera	6440 F00 440	6145 035 533	Case 500.007	(121 002 022	640 001 400	C10 001 130	¢10,001,100	640.000.400	¢40,004,400	650 455 607	640 000 530	60.020.022	¢10.201.200	640 CO0 000	67.504.355	640 434 OFF	6434 003 CT2	2.00			
Constrained Status St																						
besche marken 50			\$1,450,048		\$400,000	\$33,333						\$32,255	\$29,897		\$37,172	\$27,344	\$135,283	\$400,000				
Chapter Hammen, Sing		\$0	50	5050,202	50	50						50	\$0		50	50	50	50				
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Gut nome S231372 S235364 S157461 S157461 S151264 <	Cafeteria & Parking	\$511.834	\$521.523	\$499,479	\$662.487	\$55.207	\$55.207	\$55.207	\$55.207	\$55.207	\$276.036	\$38,868	\$43.201	\$47,826	\$46.858	\$52.066	\$228,819	\$662,487	-17.1%	32.6%		
Manuplative S0 S0 S0 <																						
Ome State, 20 Stat	Reference Lab Revenue	\$2,137,762	\$744,377	\$2,308,972	\$2,189,594	\$182,466	\$182,466	\$182,466	\$182,466	\$182,466	\$912,331	\$192,346	\$192,346	\$192,346	\$192,346	\$192,346	\$961,730	\$2,189,594	5.4%	-5.2%		
har operator management S5,600 30 S5,600 30 S5,800 30 </td <td>Meaningful Use</td> <td>\$0</td> <td>#DIV/0!</td> <td>#DIV/0!</td>	Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!		
Lat Operating Density Lat Use 2012 2012 2012 2012 2012 2012 2012 201	Other																					
parting banding form form <th form<="" td="" thr<=""><td>Other Operating Revenue</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th>	<td>Other Operating Revenue</td> <td></td>	Other Operating Revenue																				
Share hur furge bare his way. Projectively Strong bare his way. Proj way. Projectively Strong bare his	Total Operating Revenue	\$129,746,697	\$121,615,826	\$122,501,257	\$126,929,346	\$10,577,446	\$10,577,446	\$10,577,446	\$10,577,446	\$10,577,446	\$52,887,228	\$11,596,820	\$10,137,180	\$10,796,234	\$11,154,914	\$8,126,359	\$51,811,507	\$126,929,346	-2.0%	3.6%		
Ten & bilow, free weetweetweetweetweetweetweetweetweetw																				4		
Halk Car provider is provider is provided i		670 405 055	¢c0.007.004	666 706 A76	660 403 340	CT 700 405	CC 700 405	CT 700 405	65 700 405	65 700 405	630 500 035	CE 004 CO1	65 350 010	65 can 007	CC 200 0.44	66 434 369	630 343 645	660 403 340	2.00/	2.40		
Deperside normalization S52,2006 S53,2177 S60,74.79 S50,207 S50																						
Interd: -Bort Trom, Interd: S721,209 S7																						
ACD DM STPREP STPREP SSPREP																						
Metack/upped/lange S0																						
Planamentanic Open-function S0 S0 <td>Medical/Surgical Drugs and Supplies</td> <td>\$0</td> <td>#DIV/0!</td> <td>#DIV/0!</td>	Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!		
One-Purchase Service 54,046,014 55,04,023 50,04,03 55,04,023 50,04,03 55,04,033 50,04,03 50,04,03 50,04,03 50,04,03 50,04,03 50,04,03		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!		
Other Openating Leparate S35, 311.07 S35, 449, 531 S35, 74200 S34, 047577 S32,840,655 S2,840,655 S2,840,556 <td>Other Purchased Services - Consulting</td> <td>\$0</td> <td>#DIV/0!</td> <td>#DIV/0!</td>	Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!		
cal Operating Treams 5122,612,202 5119,61777 5127,717,200 5125,670,423 510,472,535 510,472,535 510,472,535 510,472,535 5122,820 511,212,208 511,81,171 511,405,58 510,470,070 555,472,60 511,22,600,423 510,470,355 510,472,53 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,535 510,472,53	Other Purchased Services -Travelers		\$0																			
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$									+=/0.07000													
an Operating Revenue S10,019,94 S15,46,335 S55,56,335 S15,46,335 S128,681 S12	Total Operating Expenses	\$123,612,022	\$119,163,778	\$127,717,820	\$125,670,423	\$10,472,535	\$10,472,535	\$10,472,535	\$10,472,535	\$10,472,535	\$52,362,676	\$11,232,208	\$10,880,288	\$11,194,171	\$11,460,558	\$10,670,073	\$55,437,298	\$125,670,423	5.9%	-1.6%		
an operating framewer by an operating framewer by an operating framewer by an operating framewer by and by an operating framewer by and by an operating framewer by and by	Net Operating Income	\$6,134,675	\$2,452,048	-\$5,216,563	\$1,258,923	\$104,910	\$104,910	\$104,910	\$104,910	\$104,910	\$524,551	\$364,612	-\$743,108	-\$397,937	-\$305,644	-\$2,543,714	-\$3,625,791	\$1,258,923	-791.2%	-124.1%		
Come Statement Metric Operating Margins 16, 75 20% 4.3% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 5.0% 3.1% -7.3% -3.7% -2.7% -3.1.3% -7.0% 1.0%	Non Operating Revenue	\$10,019,934	\$1,546,335	-\$6,512,588	\$1,546,335	\$128,861	\$128,861	\$128,861	\$128,861	\$128,861		\$2,130,658	\$2,834,677	-\$1,885,794	\$2,664,008	-\$1,171,653	\$4,571,896	\$1,546,335	609.6%	-123.7%		
Operating Margin N 4.7% 2.0% 4.3% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 5.0% 3.1% 7.3% -3.7% -2.7% -3.1.3% 7.0% 1.0%	Excess (Deficit) of Rev over Exp	\$16,154,609	\$3,998,383	-\$11,729,151	\$2,805,258	\$233,772	\$233,772	\$233,772	\$233,772	\$233,772	\$1,168,858	\$2,495,270	\$2,091,569	-\$2,283,731	\$2,358,364	-\$3,715,367	\$946,105	\$2,805,258	-19.1%	-123.9%		
Operating Margin N 4.7% 2.0% 4.3% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 5.0% 3.1% 7.3% -3.7% -2.7% -3.1.3% 7.0% 1.0%																						
		4 700	2.00/	1.00	1.00	1.000	1.000	4.00/	1.0%		F 00/	3.40/	7.2%	3 ***	2 70/	21.24	7.00/	1.000				
	Operating Margin % Total Margin %	4.7%	3.2%	-4.3%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	10.9%	3.1%		-3.7%	-2.7%	-31.3%	-7.0%	2.2%				

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Northwestern Medical Center															
Fiscal Year 2023 YTD Summary															
······································	Draft Submission #1 (October 2022 through February 2023)														
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P			
Cash & Investments	\$86,682,871	\$75,704,121	\$76,381,074	\$75,292,621	\$77,167,467	\$79,027,657	\$76,193,280	\$75,799,382	\$73,532,093	\$75,292,621	0.0%	-1.4%			
Net Patient Accounts Receivable	\$9,042,305	\$10,000,000	\$10,010,921	\$7,225,000	\$12,503,855	\$11,629,311	\$11,633,339	\$13,531,517	\$12,280,519	\$7,225,000	0.0%	-27.8%			
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!			
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!			
Other Current Assets	\$4,776,054	\$13,250,000	\$4,391,777	\$6,250,000	\$3,814,051	\$3,985,924	\$3,942,572	\$3,913,721	\$3,745,042	\$6,250,000	0.0%	42.3%			
Current Assets	\$100,501,230	\$98,954,121	\$90,783,772	\$88,767,621	\$93,485,373	\$94,642,892	\$91,769,191	\$93,244,620	\$89,557,654	\$88,767,621	0.0%				
Board Designated Assets	\$9,218,423	\$24.800.000	\$7,368,816	\$8,250,000	\$6,955,466	\$7,402,015	\$7,032,549	\$7,481,666	\$7,377,030	\$8.250.000	0.0%	12.0%			
Net, Property, Plant And Equipment	\$68,978,337	\$69,569,776	\$67,554,197	\$78,232,696	\$67,322,158	\$66,985,979	\$67,758,876	\$68,722,741	\$68,824,740	\$78,232,696	0.0%	15.8%			
Other Long-Term Assets	\$1,501,808	\$1,500,000	\$1,280,975	\$1,501,808	\$148,612	\$148,612	\$148,612	\$148,612	\$148,612	\$1,501,808	0.0%	17.2%			
Assets	\$180,199,798	\$194,823,897	\$166,987,760	\$176,752,125	\$167,911,609	\$169,179,498	\$166,709,228	\$169,597,639	\$165,908,036	\$176,752,125	0.0%	5.8%			
Accounts Pavable	\$4,365,460	\$3,250,000	\$5,726,094	\$3,950,000	\$4,641,942	\$4,141,877	\$5,694,888	\$5,462,713	\$5,493,316	\$3,950,000	0.0%	-31.0%			
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!			
Salaries, Wages And Payroll Taxes Payable	\$4,684,427	\$4,500,000	\$3,635,829	\$4,500,000	\$4,465,313	\$4,786,496	\$3,234,270	\$3,745,600	\$3,865,319	\$4,500,000	0.0%	23.8%			
Other Third Party Settlements	\$2,141,174	\$5,500,000	\$2,180,105	\$2,000,000	\$2,621,618	\$1,202,826	\$699,440	\$530,881	\$3,204,988	\$2,000,000	0.0%	-8.3%			
ACO Risk Reserve	\$0	\$1,600,000	\$1,985,742	\$3,000,000	\$2,206,387	\$2,427,025	\$2,647,664	\$2,868,303	\$397,999	\$3,000,000	0.0%	51.1%			
Other Current Liabilities	\$3,695,436	\$13,066,415	\$3,979,276	\$2,973,867	\$3,624,206	\$3,932,856	\$4,522,719	\$4,402,805	\$4,311,350	\$2,973,867	0.0%	-25.3%			
Current Liabilities	\$14,886,497	\$27,916,415	\$17,507,046	\$16,423,867	\$17,559,466	\$16,491,080	\$16,798,981	\$17,010,302	\$17,272,972	\$16,423,867	0.0%	-6.2%			
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!			
Long Term Liabilities	\$26,569,347	\$27,734,879	\$24,934,283	\$23,861,898	\$23,666,484	\$23,532,611	\$23,402,533	\$23,268,075	\$23,133,325	\$23,861,898	0.0%	-4.3%			
Other Noncurrent Liabilities	\$6,004,415	\$4,000,000	\$3,863,293	\$4,500,000	\$4,078,707	\$4,366,670	\$4,180,418	\$4,487,801	\$4,393,123	\$4,500,000	0.0%	16.5%			
Long Term Liabilities	\$32,573,762	\$31,734,879	\$28,797,576	\$28,361,898	\$27,745,191	\$27,899,281	\$27,582,951	\$27,755,876	\$27,526,448	\$28,361,898	0.0%	-1.5%			
Total Liabilities	\$47,460,259	\$59,651,294	\$46,304,622	\$44,785,765	\$45,304,657	\$44,390,361	\$44,381,932	\$44,766,178	\$44,799,420	\$44,785,765	0.0%				
Net Assets	\$116,584,930	\$131.174.220	\$132,412,289	\$129,161,102	\$120,111,682	\$122,697,568	\$124,611,027	\$122,473,097	\$124,823,983	\$129.161.102	0.0%	-2.5%			
YTD Change In Net Assets	\$16,154,609	\$3,998,383	-\$11,729,151	\$2,805,258	\$2,495,270	\$2,091,569	-\$2,283,731	\$2,358,364	-\$3,715,367	\$2,805,258	0.0%	-123.9%			
Fund Balance	\$132,739,539	\$135,172,603	\$120,683,138	\$131,966,360	\$122,606,952	\$124,789,137	\$122,327,296	\$124,831,461	\$121,108,616	\$131,966,360	0.0%	9.3%			
Liabilities and Equities	\$180,199,798	\$194,823,897	\$166,987,760	\$176,752,125	\$167,911,609	\$169,179,498	\$166,709,228	\$169,597,639	\$165,908,036	\$176,752,125	0.0%	5.8%			
Balance Sheet Metrics											Change i	in Points			
Days Cash on Hand	297.9	321.9	251.9	255.0	243.8	250.6	242.1	236.3	223.5	255.0	0.0	3.1			
Debt Service Coverage Ratio	5.6	3.6	0.8	3.5	5.6	-1.1	1.1	1.6	-10.6	3.5	0.0	2.7			
Long Term Debt to Capitalization	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.0	-0.0			
Days Payable	46.2	89.4	52.7	50.1	50.9	47.8	48.9	48.3	47.7	50.1	0.0	-2.5			
Days Receivable	35.0	39.1	39.4	25.7	35.9	35.5	35.4	39.2	45.3	25.7	0.0	-13.7			

Northwestern Medical Cent

Physician FTEs Travelers, Travelers N 31.5

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Fiscal Year 2023 YTD Summar	Y														
			Draft		Submission #1 (October 2022 through February 2023)										
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ			
Utilization Monthly						Utilization Monthly									
Total Average Daily Census															
Total Admissions	2,545	2,553	2,596	2,732	1,138	233	279	261	253	229	1,255	2,732			
Total Patient Days	8,687	8,479	10,787	9,515	3,965	1,073	1,019	1,173	1,094	1,058	5,417	9,515			
Magnetic Resonance	2,648	2,461	3,448	2,634	1,098	193	210	183	195	127	908	2,634			
Cat Scan Procedures	9,129	8,930	9,490	8,798	3,666	962	860	879	889	800	4,390	8,798			
Radiology - Diagnosti	31,876	31,025	32,671	26,641	11,100	3,543	3,315	3,141	3,052	2,916	15,967	26,641			
Emergency Room Visi	23,572	21,626	24,460	21,906	9,128	2,044	1,979	1,911	2,561	1,835	10,330	21,906			
Operating Room Proc	2,985	4,071	2,785	3,051	1,271	285	264	241	255	222	1,267	3,051			
Operating Room Case	-	-	-	-	-	250	221	198	229	194	1,092	-			
Physician Office Visits	109,406	104,599	97,878	99,473	41,447	6,569	6,849	6,902	6,392	5,549	32,261	99,473			
Primary Care Visits					-						-	-			
Specialty Visits					-	6,569	6,849	6,902	6,392	5,549	32,261	99,473			
		- U.U%													
Staffing Year to Date						Staffing Year to Date									
Non MD FTEs	603.1	595.8	523.6	544.8	2,724.2	496.0	503.3	504.9	508.7	513.0	513	544.8			
MLPs	-	-	-	-	-	-	-	-	-	-		-			
Residents & Fellows	-	-	-	-	-	-	-	-	-	-		-			

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Northwestern Medical Center															
Fiscal Year 2023 YTD Summary															
ristal Teal 2023 TTD Summary	Submission #1 (Octobe	er 2022 through Febr	uary 2023)												
Payer Mix	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Total Revenue	\$109,479,883	\$23,489,275	\$23,151,464	\$22,782,295	\$23,679,122	\$19,644,177	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,746,333	\$262,751,719
Disproportionate Share Payments	473,360	94,672	94,672	94,672	94,672	94,672	-	-	-	-	-	-	-	473,360	1,136,065
Graduate Medical Education	-	-	-	-	-	-	-			-		-	-	-	
Bad Debt	(2,502,650)	(733,652)	(604,086)	(837,856)	(402,883)	(1,066,563)	-	-	-	-	-	-	-	(3,645,040)	(6,006,361)
Free Care	(926,848)	(77,532)	(153,134)	(178,590)	(234,018)	(165,514)						-		(808,788)	(2,224,435)
Deductions from Revenue	(63,819,097)	(13,262,466)	(14,477,977)	(13,311,217)	(14,095,697)	(14,209,911)	-	-	-	-	-	-	-	(69,357,268)	(153,165,832)
Net Payer Revenue	42,704,648 8,688,549	9,510,297 1,518,881	8,010,939	8,549,304	9,041,196	4,296,861	-		-	-		-	-	39,408,597	102,491,156
Fixed Prospective Payments Reserves	(937,500)	(220,639)	2,036,673 (220,639)	1,872,624 (220,639)	1,770,470 (111,767)	1,762,021 1,525,473	-	-	-	-	-	-	-	8,960,669 751,789	20,852,517 (2,250,000)
Other Reform Payments	(557,500)	(220,033)	(220,039)	(220,039)	(111,707)	1,525,475							-	751,785	(2,230,000)
Fixed Prospective Payments and Reserves	7,751,049	1,298,242	1,816,034	1,651,985	1,658,703	3,287,494	-	-	-	-		-	-	9,712,458	18,602,517
Total Net Payer Revenue & Fixed Prospective Payment	50,455,697	10,808,539	9,826,973	10,201,289	10,699,899	7,584,355								49,121,055	121,093,673
Above From the Income Statement	30,433,037	10,008,535	5,820,573	Above From the I		7,504,555		-	-	Above From the l	ncome Statement			45,121,035	121,033,073
Medicare				. Bove from the	Statement					. Bove from the					
Gross Revenue	\$31,858,472	\$8,100,507	\$6,708,565	\$6,617,467	\$6,362,730	\$5,568,241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Disproportionate Share Payments	\$0													\$0	
Graduate Medical Education	\$0	\$0	\$0		\$0	\$0	\$0	\$0		\$0					
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	
Deductions from Revenue	-\$22,402,460 \$9,456,012	-\$4,852,548	-\$5,397,435	-\$4,455,430	-\$4,404,402	-\$5,551,860	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	
Net Payer Revenue Fixed Prospective Payments	\$3,792,678	\$3,247,959 \$522,562	\$1,311,130 \$885,245	\$2,162,037 \$885,245	\$1,958,328 \$750,565	\$16,381 \$750,565	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	
Reserves - Risk Portion	-\$468,750	\$522,562	\$885,245	\$885,245	\$750,565 \$0	\$750,565 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0			\$0	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0	\$0		\$0				\$0	
Total Net Payer Revenue & Fixed Prospective															
Payment	\$12,779,940	\$3,770,521	\$2,196,375	\$3,047,282	\$2,708,893	\$766,946	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Medicaid	-														
Gross Revenue	\$23,184,820	\$4,473,911	\$5,336,872	\$4,618,276	\$5,174,292	\$4,178,486	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Disproportionate Share Payments	\$0													\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt Free Care	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	
Deductions from Revenue	-\$21,047,518	-\$3,956,913	-\$4,772,073	-\$4,130,125	-\$4,605,803	-\$4,357,130	\$0	\$0 \$0	\$0	\$0 \$0	30 \$0			\$0 \$0	
Net Payer Revenue	\$2,137,303	\$516,998	\$564,799	\$488,151	\$568,489	-\$4,537,150	\$0 \$0	30 \$0		\$0 \$0	30		\$0	\$0	
Fixed Prospective Payments	\$4,895,871	\$996,212	\$1,151,428	\$987,379	\$1,019,905	\$1,011,457	\$0 \$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0		\$0	\$0	
Reserves - Risk Portion	-\$468,750	-\$220,639	-\$220,639	-\$220,639	-\$111,767	\$1,525,473	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Net Payer Revenue & Fixed Prospective Payment	\$6,564,424	\$1,292,571	\$1,495,588	\$1,254,891	\$1,476,627	\$2,358,286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commercial	-														
Gross Revenue	\$54,436,591	\$10,914,857	\$11,106,026	\$11,546,553	\$12,142,100	\$9,897,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Disproportionate Share Payments	\$0													\$0	-
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$0	
Bad Debt	-\$2,502,650	(733,652)	(604,086)	(837,856)	(402,883)	(1,066,563)	\$0	\$0	\$0	\$0	\$0		\$0	\$0	
Free Care	-\$926,848	-\$77,532	-\$153,134	-\$178,590	-\$234,018	-\$165,514	\$0	\$0	\$0	\$0	\$0		\$0	\$0	
Deductions from Revenue	-\$20,369,119	-\$4,453,005	-\$4,308,469	-\$4,725,662	-\$5,085,492	-\$4,300,921	\$0	\$0		\$0	\$0			\$0	
Net Payer Revenue	\$30,637,973 \$0	\$5,650,669 \$107	\$6,040,337 \$0	\$5,804,445	\$6,419,707 \$0	\$4,364,452 -\$1	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0		\$0 \$0	\$0 \$0	
Fixed Prospective Payments Reserves - Risk Portion	\$0	\$107	\$0	\$0 \$0	\$0 \$0	-\$1 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0		\$0	\$0	
Other Reform Payments	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0 \$0	30 \$0		\$0	\$0	
Total Net Payer Revenue & Fixed Prospective Payment	\$30,637,973	\$5,650,776	\$6,040,337	\$5,804,445	\$6,419,707	\$4,364,451	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0
Disproportionate Share Payments	\$473,360	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$473,360	\$1,136,065

NARRATIVE Submission #1 (October 2022 through February 2023)

Question:

Traveler expense remains high but is on budget for the first quarter of the year. We planned for this expense to ramp down throughout the year and actual results are following the budgeted glide path. Salaries are running above budget and we are working to get those in line with the budget for the remainder of the year.

Gross revenue has been strong to start the year but has been offset by higher than expected write-offs, both from bad debt and contractual allowances. Average length of stay is 4.32 against a buget of 3.48. Longer length of stay results in a higher contractual allowance rate as we are typically reimbursed a fixed amount regardless of the length of stay, even though each additional day generates additional gross charges.

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls

FY2020 Budget Guidance: https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf