

Northwestern Medical Center

Fiscal Year 2023 YTD Summary

Year to Date Submission #4 (July 2023 through September 2023)

Fiscal Year 2023 YTD Summary

INCOME STATEMENT	Submission #4 (July 2023 through September 2023)											Submission #4 (July 2023 through September 2023)										
	2021 A	2022 B	2022 A	2023 B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 A YTD	2022 A-2023 P	
Revenues																						
Guest Patient Care Revenue	\$246,224,948	\$245,862,206	\$242,831,375	\$262,751,719	\$109,479,883	\$23,489,275	\$23,151,464	\$22,782,295	\$23,679,122	\$19,644,177	\$23,005,164	\$21,471,736	\$24,703,259	\$24,055,449	\$21,918,812	\$23,668,764	\$22,634,539	\$274,204,056	\$274,204,056	150.5%	12.9%	
Disproportionate Share Payments	\$1,028,949	\$1,047,564	\$2,270,054	\$1,136,005	\$473,360	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$94,672	\$113,502	\$113,502	\$113,502	\$1,192,554	\$1,192,554	151.9%	-47.5%	
Graduate Medical Education (JVMCM only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Bad Debt	\$-7,261,575	\$-7,748,625	\$-8,172,703	\$-6,006,361	\$-2,502,650	\$-739,652	\$-604,086	\$-837,856	\$-402,883	\$-1,066,563	\$-1,167,413	\$-616,056	\$-1,049,255	\$-1,036,426	\$-1,023,150	\$-908,329	\$-644,319	\$-10,089,988	\$-10,089,988	303.2%	23.5%	
Free Care	\$-2,056,881	\$-1,565,780	\$-1,631,268	\$-2,224,435	\$-926,848	\$-737,532	\$-153,134	\$-178,590	\$-234,018	\$-165,314	\$-82,010	\$-83,636	\$-194,151	\$-86,456	\$-40,200	\$-250,284	\$-71,880	\$-1,610,405	\$-1,610,405	73.8%	-1.3%	
Deductions from Revenue	\$-143,716,808	\$-144,147,404	\$-142,598,546	\$-153,165,832	\$-63,819,007	\$-13,262,466	\$-14,477,977	\$-13,311,217	\$-14,095,697	\$-14,209,911	\$-14,415,015	\$-13,063,316	\$-14,866,086	\$-14,515,482	\$-12,939,531	\$-14,059,704	\$-12,890,998	\$-166,107,400	\$-166,107,400	160.3%	16.5%	
Net Patient Care Revenue	\$94,218,633	\$93,447,961	\$92,698,912	\$102,491,156	\$42,704,648	\$9,510,297	\$8,010,939	\$8,549,304	\$9,041,196	\$4,296,861	\$7,435,398	\$7,894,400	\$8,688,439	\$8,517,787	\$8,029,433	\$8,563,949	\$9,140,844	\$97,588,817	\$97,588,817	128.5%	5.3%	
Fixed Prospective Payments	\$21,229,344	\$22,477,572	\$23,227,122	\$20,852,517	\$8,685,549	\$1,518,881	\$2,036,673	\$1,872,624	\$1,770,470	\$1,762,021	\$1,757,048	\$2,171,695	\$1,956,329	\$1,856,250	\$1,280,614	\$409,844	\$1,216,078	\$19,610,527	\$19,610,527	125.7%	-15.6%	
Other Reform Payments	\$3,142,163	\$0	\$-336,047	\$0	\$-931,500	\$-220,639	\$-220,639	\$-220,639	\$-111,767	\$1,524,473	\$275,585	\$0	\$0	\$0	\$0	\$0	\$0	\$335,306	\$335,306	135.0%	-199.8%	
Fixed Prospective Payments and Reserves	\$34,371,507	\$22,477,572	\$22,891,075	\$18,602,517	\$7,753,049	\$1,298,242	\$1,816,034	\$1,661,985	\$1,658,703	\$3,287,549	\$2,032,633	\$1,972,696	\$1,797,330	\$1,638,200	\$1,060,564	\$764,229	\$1,007,723	\$19,945,833	\$19,945,833	150.0%	#DIV/0!	
Net Patient Care Rev. & Fixed Payments & Reserves	\$118,590,140	\$115,925,533	\$115,589,987	\$121,093,673	\$50,455,697	\$10,808,539	\$9,826,973	\$10,201,289	\$10,699,899	\$7,584,355	\$9,468,031	\$9,777,066	\$10,445,769	\$10,155,957	\$9,089,997	\$9,328,178	\$10,148,567	\$117,534,650	\$117,534,650	132.9%	1.7%	
340B Retail Pharmacy Programs	\$1,315,668	\$1,456,048	\$1,110,889	\$400,000	\$166,667	\$32,255	\$29,897	\$8,615	\$37,172	\$27,344	\$55,043	\$70,113	\$45,694	\$55,310	\$44,900	\$80,362	\$36,000	\$522,705	\$522,705	213.6%	-60.1%	
COVID-19 Stimulus and Other Grant Funding	\$4,251,390	\$0	\$338,201	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%	
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Cafeteria & Parking	\$511,834	\$521,523	\$499,479	\$662,487	\$276,006	\$38,868	\$43,201	\$47,826	\$46,858	\$52,866	\$53,487	\$54,191	\$55,858	\$53,312	\$50,128	\$56,475	\$56,737	\$609,007	\$609,007	120.6%	21.9%	
Grant Income	\$2,331,932	\$2,505,643	\$1,576,451	\$2,017,569	\$840,654	\$443,426	\$2,810	\$318,219	\$153,582	\$343,292	\$86,787	\$66,729	\$273,497	\$184,439	\$575,463	\$-94,656	\$309,355	\$2,562,943	\$2,562,943	204.9%	6.2%	
Reference Lab Revenue	\$2,137,762	\$744,377	\$2,308,972	\$2,189,594	\$912,331	\$192,346	\$192,346	\$192,346	\$192,346	\$192,346	\$192,346	\$192,346	\$134,445	\$101,096	\$101,096	\$101,096	\$101,096	\$717,093	\$2,318,798	\$2,318,798	154.2%	0.4%
Means/Inf/Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other	\$606,972	\$462,702	\$857,278	\$566,023	\$235,843	\$81,386	\$41,963	\$27,939	\$25,057	\$26,566	\$29,063	\$14,703	\$19,338	\$81,948	\$15,872	\$62,007	\$130,658	\$557,280	\$557,280	136.3%	-35.0%	
Other Operating Revenue	\$11,156,557	\$5,690,293	\$6,911,270	\$5,835,673	\$2,431,530	\$788,281	\$310,207	\$594,945	\$455,015	\$542,004	\$325,876	\$340,231	\$495,483	\$476,105	\$787,459	\$205,284	\$1,249,843	\$6,570,733	\$6,570,733	170.2%	-4.9%	
Total Operating Revenue	\$129,746,697	\$121,615,826	\$122,501,257	\$126,929,346	\$52,887,228	\$11,596,820	\$10,137,180	\$10,796,234	\$11,154,914	\$8,126,359	\$9,793,907	\$10,117,327	\$10,941,232	\$10,632,062	\$9,877,456	\$9,533,462	\$11,398,410	\$124,105,383	\$124,105,383	134.7%	1.3%	
Operating Expenses																						
Salaries Non MD, Fringe Benefits Non MD	\$70,485,866	\$69,067,024	\$66,786,476	\$68,402,219	\$28,500,925	\$5,904,601	\$5,259,818	\$5,628,087	\$6,389,841	\$6,131,268	\$6,127,602	\$5,783,077	\$6,745,416	\$6,111,602	\$6,307,364	\$5,825,135	\$6,007,926	\$72,221,737	\$72,221,737	153.4%	8.1%	
Physician Fees & Salaries, Fringe Benefits MD	\$6,152,743	\$6,696,796	\$6,857,255	\$6,902,037	\$2,875,845	\$570,798	\$570,798	\$570,798	\$570,798	\$570,798	\$570,798	\$583,893	\$583,893	\$580,431	\$580,431	\$580,431	\$580,431	\$6,917,760	\$6,917,760	140.5%	0.9%	
Depreciation Amortization	\$6,098,075	\$5,220,065	\$6,351,177	\$6,074,479	\$2,531,033	\$535,465	\$535,465	\$535,465	\$535,465	\$535,465	\$535,465	\$520,063	\$520,063	\$520,063	\$520,063	\$520,063	\$520,063	\$6,333,168	\$6,333,168	150.2%	-0.3%	
Interest - Short Term, Interest - Long Term	\$721,369	\$761,285	\$617,285	\$721,795	\$300,748	\$39,829	\$30,839	\$36,866	\$47,448	\$55,198	\$43,397	\$50,318	\$45,739	\$50,621	\$47,435	\$50,621	\$50,342	\$546,333	\$546,333	81.7%	-11.5%	
ACO Dues	\$796,899	\$969,000	\$892,088	\$812,572	\$338,572	\$67,714	\$67,714	\$67,714	\$73,546	\$73,546	\$73,546	\$73,546	\$73,546	\$73,546	\$73,244	\$73,244	\$73,244	\$86,150	\$86,150	155.2%	-3.1%	
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Purchased Services - Travelers	\$4,046,034	\$0	\$10,439,519	\$8,669,354	\$3,612,231	\$1,197,145	\$780,798	\$701,976	\$870,509	\$662,206	\$671,077	\$685,935	\$348,442	\$894,015	\$405,474	\$642,125	\$302,385	\$8,162,147	\$8,162,147	126.0%	-21.8%	
Other Operating Expenses	\$35,311,097	\$36,449,351	\$35,774,020	\$34,087,977	\$14,203,324	\$2,916,656	\$3,634,856	\$3,653,265	\$2,972,951	\$2,641,532	\$2,600,574	\$2,547,932	\$3,013,441	\$3,595,847	\$2,770,286	\$3,080,428	\$3,769,357	\$37,197,625	\$37,197,625	161.9%	4.0%	
Total Operating Expenses	\$123,612,022	\$119,163,778	\$127,717,820	\$125,670,423	\$52,362,676	\$11,232,208	\$10,880,288	\$11,194,171	\$11,460,558	\$10,670,673	\$10,620,459	\$10,244,774	\$11,304,540	\$11,829,257	\$10,704,297	\$10,772,047	\$11,304,248	\$132,242,920	\$132,242,920	152.6%	3.5%	
Net Operating Income	\$6,134,675	\$2,452,048	\$5,216,863	\$1,258,923	\$524,551	\$364,612	\$748,108	\$937,937	\$905,644	\$2,544,714	\$826,552	\$1,247,447	\$839,288	\$819,195	\$826,841	\$1,238,585	\$94,127	\$8,573,537	\$8,573,537	165.1%	56.0%	
Non Operating Revenue	\$10,019,934	\$1,546,335	\$6,512,588	\$1,546,335	\$644,306	\$2,130,658	\$2,834,677	\$1,885,794	\$2,664,008	\$-1,171,653	\$1,529,025	\$1,064,730	\$465,476	\$2,634,061	\$1,445,443	\$-609,751	\$-1,276,643	\$9,824,237	\$9,824,237	1424.8%	-250.8%	
Excess (Deficit) of Rev over Exp	\$16,154,609	\$3,998,383	\$11,729,151	\$2,805,258	\$1,168,858	\$2,495,270	\$2,093,569	\$2,283,731	\$2,338,364	\$3,715,367	\$702,473	\$937,283	\$76,188	\$1,438,866	\$618,602	\$-1,848,336	\$-1,182,481	\$1,688,700	\$1,688,700	44.3%	-114.4%	
Income Statement Metrics																						
Operating Margin %	4.7%	2.0%	-4.3%	1.0%	5.0%	3.1%	-7.3%	-3.7%	-2.7%	-31.3%	-8.4%	-1.3%	-3.6%	-11.3%	-8.4%	-13.0%	0.8%	6.6%	6.6%	-6.6%	-6.6%	
Total Margin %	11.6%	3.2%	-10.1%	2.2%	10.9%	18.2%	16.1%	-25.6%	17.1%	-53.4%	-6.2%	-1.8%	0.7%	10.8%	-20.7%	-11.7%	1.3%	1.3%	1.3%	1.3%	1.3%	

Northwestern Medical Center

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Submission #4 (July 2023 through September 2023)

BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2022 P	
Cash & Investments	\$86,682,871	\$75,704,221	\$76,381,074	\$75,292,622	\$77,147,467	\$78,027,857	\$76,193,280	\$78,799,382	\$73,512,093	\$73,444,076	\$74,358,828	\$74,055,249	\$75,726,044	\$76,402,949	\$72,374,435	\$74,338,472	\$74,338,472	\$74,338,472	-1.3%	-2.7%
Net Patient Accounts Receivable	\$9,042,305	\$10,000,000	\$10,010,921	\$7,225,000	\$12,509,855	\$11,629,511	\$11,633,339	\$13,531,517	\$12,280,519	\$11,272,993	\$11,803,065	\$12,183,459	\$11,480,507	\$12,214,612	\$11,758,118	\$12,536,968	\$12,536,968	\$12,536,968	73.5%	25.2%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$4,776,054	\$13,250,000	\$4,391,777	\$6,250,000	\$3,843,572	\$3,985,934	\$3,942,572	\$3,913,721	\$3,745,042	\$3,972,130	\$3,888,051	\$3,764,290	\$3,991,143	\$4,137,812	\$5,231,156	\$4,232,874	\$4,232,874	\$4,232,874	-12.3%	-1.6%
Current Assets	\$100,501,230	\$98,954,121	\$90,783,772	\$88,767,622	\$93,485,373	\$94,642,802	\$91,769,191	\$93,244,620	\$89,557,654	\$88,689,139	\$90,047,542	\$90,043,000	\$91,197,684	\$92,755,373	\$90,365,709	\$91,108,314	\$91,108,314	\$91,108,314	2.6%	-1.3%
Board Designated Assets	\$9,238,423	\$24,800,000	\$7,368,116	\$8,250,000	\$6,955,466	\$7,402,035	\$7,032,549	\$7,481,666	\$7,377,030	\$8,019,851	\$8,124,726	\$8,054,118	\$8,389,640	\$8,361,500	\$8,476,084	\$3,017,408	\$3,017,408	\$3,017,408	-43.4%	-59.1%
Net Property, Plant And Equipment	\$68,978,337	\$69,569,776	\$67,554,197	\$78,232,496	\$67,232,158	\$66,985,979	\$67,788,376	\$68,722,741	\$68,854,740	\$68,980,614	\$69,404,525	\$69,416,106	\$69,109,822	\$69,435,637	\$70,025,966	\$70,891,972	\$70,891,972	\$70,891,972	-9.4%	4.9%
Other Long-Term Assets	\$1,503,808	\$1,000,000	\$1,200,000	\$1,500,000	\$1,486,612	\$1,486,612	\$1,486,612	\$1,486,612	\$1,486,612	\$1,486,612	\$1,486,612	\$1,486,612	\$1,292,231	\$1,292,231	\$1,292,231	\$1,555,388	\$1,555,388	\$1,555,388	-89.7%	-87.4%
Assets	\$180,109,788	\$184,823,897	\$166,987,760	\$176,752,125	\$187,931,609	\$189,179,498	\$186,709,228	\$189,587,639	\$185,969,036	\$185,838,218	\$187,725,845	\$187,662,436	\$189,889,387	\$192,845,161	\$170,159,950	\$185,173,082	\$185,173,082	\$185,173,082	-6.0%	-1.1%
Accounts Payable	\$4,365,460	\$3,250,000	\$5,726,094	\$3,930,000	\$4,641,942	\$5,694,888	\$5,462,713	\$5,493,316	\$4,262,374	\$4,822,462	\$3,447,257	\$4,957,463	\$5,817,814	\$4,753,620	\$5,093,222	\$5,093,222	\$5,093,222	\$5,093,222	28.9%	-11.1%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,884,427	\$4,500,000	\$3,635,829	\$4,500,000	\$4,485,313	\$4,786,498	\$3,342,270	\$3,745,600	\$3,885,339	\$4,237,164	\$4,887,887	\$5,387,298	\$3,478,157	\$3,465,111	\$4,100,769	\$9,416,654	\$9,416,654	\$9,416,654	109.3%	159.0%
Other Third Party Settlements	\$2,141,174	\$5,500,000	\$2,180,105	\$2,000,000	\$2,631,618	\$1,202,426	\$699,440	\$530,881	\$3,284,988	\$2,357,688	\$2,071,200	\$2,990,988	\$2,389,163	\$3,238,042	\$3,929,162	\$527,724	\$527,724	\$527,724	-73.6%	-75.8%
ACD Risk Reserve	\$0	\$1,600,000	\$1,985,742	\$3,000,000	\$2,206,387	\$2,427,025	\$2,647,664	\$2,868,303	\$397,999	\$596,998	\$795,997	\$994,996	\$1,215,045	\$1,435,095	\$1,666,839	\$1,875,194	\$1,875,194	\$1,875,194	-37.5%	-5.6%
Other Current Liabilities	\$3,095,436	\$13,066,415	\$3,979,276	\$2,973,867	\$3,624,206	\$3,932,856	\$4,122,749	\$4,402,805	\$4,311,350	\$4,219,895	\$4,128,440	\$4,036,985	\$3,940,149	\$3,854,864	\$3,724,389	\$4,499,693	\$4,499,693	\$4,499,693	51.3%	13.1%
Current Liabilities	\$18,386,497	\$27,816,415	\$19,500,946	\$16,423,867	\$19,500,946	\$16,423,867	\$16,798,861	\$17,219,392	\$15,764,098	\$16,766,936	\$15,766,936	\$16,766,936	\$16,766,936	\$16,766,936	\$16,766,936	\$16,766,936	\$16,766,936	\$16,766,936	36.8%	29.3%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$26,569,347	\$27,734,879	\$24,934,283	\$23,861,898	\$23,666,484	\$23,532,611	\$23,402,533	\$23,268,075	\$23,133,325	\$23,231,448	\$23,096,102	\$22,958,672	\$23,710,581	\$23,572,577	\$23,435,750	\$23,257,740	\$23,257,740	\$23,257,740	-2.5%	-6.7%
Other Noncurrent Liabilities	\$5,004,415	\$4,000,000	\$3,863,293	\$4,500,000	\$4,078,707	\$4,346,000	\$4,180,418	\$4,487,871	\$4,393,123	\$4,887,713	\$4,856,384	\$4,856,384	\$5,134,940	\$5,277,231	\$5,277,231	\$5,277,231	\$5,277,231	\$5,277,231	-131.3%	-136.5%
Long Term Liabilities	\$10,573,762	\$31,734,879	\$28,797,576	\$28,363,898	\$27,745,191	\$27,878,611	\$27,582,951	\$27,756,946	\$27,526,448	\$28,119,161	\$27,952,515	\$27,815,056	\$29,845,527	\$29,845,527	\$29,664,401	\$27,848,961	\$27,848,961	\$27,848,961	-21.0%	-24.1%
Total Liabilities	\$28,960,259	\$59,551,294	\$48,298,522	\$44,787,765	\$47,246,137	\$44,302,479	\$44,381,814	\$44,250,359	\$42,788,822	\$42,984,648	\$41,624,772	\$42,812,492	\$46,607,463	\$46,607,463	\$46,431,337	\$43,915,177	\$43,915,177	\$43,915,177	-1.4%	-1.4%
Net Assets	\$116,584,930	\$131,174,220	\$118,412,289	\$129,161,102	\$120,111,682	\$122,697,568	\$124,612,027	\$122,473,097	\$124,823,983	\$121,252,545	\$122,125,445	\$122,994,570	\$123,122,017	\$124,385,775	\$125,169,146	\$123,094,815	\$120,225,634	\$120,225,634	-6.9%	-9.2%
YTD Change In Net Assets	\$16,154,609	\$3,998,183	\$11,729,151	\$2,805,218	\$2,495,270	\$2,091,569	\$2,283,711	\$2,358,364	-\$3,715,367	\$7,024,473	\$937,283	\$76,188	\$1,436,866	\$618,602	\$1,182,481	\$1,686,700	\$1,686,700	\$1,686,700	-39.9%	-114.4%
Fund Balance	\$182,739,538	\$135,172,405	\$120,681,138	\$133,366,360	\$122,606,930	\$124,789,437	\$122,327,286	\$124,831,461	\$121,108,618	\$122,955,018	\$123,062,728	\$123,070,758	\$125,558,883	\$125,056,377	\$123,329,810	\$123,912,338	\$123,912,338	\$123,912,338	-7.8%	1.0%
Liabilities and Equities	\$180,109,788	\$184,823,897	\$166,987,760	\$176,752,125	\$187,931,609	\$189,179,498	\$186,709,228	\$189,587,639	\$185,969,036	\$185,838,218	\$187,725,845	\$187,662,436	\$189,889,387	\$192,845,161	\$170,159,950	\$185,173,082	\$185,173,082	\$185,173,082	-6.6%	-1.1%
Balance Sheet Metrics																				
Days Cash on Hand	297.9	321.9	251.9	250.0	243.8	250.6	242.1	236.3	223.5	242.3	254.4	235.6	223.1	258.0	244.5	215.2	224.2	224.2	-20.7	-27.6
Debt Service Coverage Ratio	5.6	3.6	0.9	3.5	5.6	-1.1	1.1	1.6	-10.6	-1.5	2.5	1.0	-3.5	-1.5	-3.7	3.7	-0.6	-0.6	-4.1	-1.4
Long Term Debt to Capitalization	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	-0.1	-0.1
Days Payable	46.2	88.4	52.7	50.1	50.9	47.8	48.5	48.3	47.7	48.5	51.5	48.1	44.0	54.76	58.6	62.1	62.1	62.1	11.9	9.4
Days Receivable	35.0	39.1	39.4	25.7	35.9	35.5	35.4	39.2	45.3	36.9	36.2	36.2	33.9	41.66	42.40	37.1	38.9	38.9	13.2	0.5

Northwestern Medical Center								
Fiscal Year 2023 YTD Summary								
Payer Mix	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Total Revenue	\$21,471,736	\$24,703,259	\$24,055,449	\$21,918,812	\$23,668,764	\$22,634,539	\$274,204,056	\$274,204,056
Disproportionate Share Payments	94,672	94,672	94,672	113,502	113,502	113,502	1,192,554	1,192,554
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(616,056)	(1,049,255)	(1,036,426)	(1,023,150)	(908,329)	(644,319)	(10,089,988)	(10,089,988)
Free Care	(82,636)	(194,151)	(80,456)	(40,200)	(250,284)	(71,880)	(1,610,405)	(1,610,405)
Deductions from Revenue	(13,063,316)	(14,866,086)	(14,515,482)	(12,939,531)	(14,059,704)	(12,890,998)	(166,107,400)	(166,107,400)
Net Payer Revenue	7,804,400	8,688,439	8,517,757	8,029,433	8,563,949	9,140,844	97,588,817	97,588,817
Fixed Prospective Payments	2,171,695	1,956,329	1,858,250	1,280,614	409,844	1,216,078	19,610,527	19,610,527
Reserves	(198,999)	(198,999)	(220,050)	(220,050)	354,385	(208,355)	335,306	335,306
Other Reform Payments	-	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	1,972,696	1,757,330	1,638,200	1,060,564	764,229	1,007,723	19,945,833	19,945,833
Total Net Payer Revenue & Fixed Prospective Payment	9,777,096	10,445,769	10,155,957	9,089,997	9,328,178	10,148,567	117,534,650	117,534,650
Above From the Income Statement								
Medicare								
Gross Revenue	\$5,391,568	\$6,417,043	\$6,868,982	\$6,492,863	\$6,601,142	\$6,846,209	\$78,883,228	\$78,883,228
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$3,910,728	-\$4,627,859	-\$4,682,576	-\$4,374,031	-\$4,730,571	-\$3,160,194	-\$54,950,080	-\$54,950,080
Net Payer Revenue	\$1,480,840	\$1,789,184	\$2,186,406	\$2,118,832	\$1,870,571	\$3,686,015	\$23,933,147	\$23,933,148
Fixed Prospective Payments	\$1,161,908	\$853,400	\$853,400	\$345,780	-\$491,725	\$317,214	\$7,584,724	\$7,584,724
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$2,642,748	\$2,642,584	\$3,039,806	\$2,464,612	\$1,378,846	\$4,003,229	\$31,517,871	\$31,517,872
Medicaid								
Gross Revenue	\$4,544,125	\$5,583,211	\$4,671,742	\$3,971,394	\$4,078,059	\$4,307,120	\$55,463,237	\$55,463,237
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$4,353,507	-\$5,162,027	-\$4,496,415	-\$3,801,816	-\$3,737,364	-\$4,060,948	-\$52,026,388	-\$52,026,388
Net Payer Revenue	\$190,618	\$421,184	\$175,327	\$169,578	\$340,695	\$246,172	\$3,436,849	\$3,436,849
Fixed Prospective Payments	\$1,009,787	\$1,102,929	\$1,004,850	\$934,834	\$901,569	\$898,864	\$12,025,803	\$12,025,803
Reserves - Risk Portion	-\$198,999	-\$198,999	-\$220,050	-\$220,050	\$354,385	-\$208,355	\$335,306	\$335,306
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$1,001,406	\$1,325,114	\$960,127	\$884,362	\$1,596,649	\$936,681	\$15,797,958	\$15,797,958
Commercial								
Gross Revenue	\$11,536,043	\$12,703,005	\$12,514,725	\$11,454,555	\$12,989,563	\$11,481,210	\$139,857,591	\$139,857,591
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$616,056	-\$1,049,255	-\$1,036,426	-\$1,023,150	-\$908,329	-\$644,319	-\$10,089,988	-\$10,089,988
Free Care	-\$82,636	-\$194,151	-\$80,456	-\$40,200	-\$250,284	-\$71,880	-\$1,610,405	-\$1,610,405
Deductions from Revenue	-\$4,799,081	-\$5,076,201	-\$5,336,491	-\$4,763,684	-\$5,591,769	-\$5,669,856	-\$59,130,931	-\$59,130,931
Net Payer Revenue	\$6,038,270	\$6,383,398	\$6,061,352	\$5,627,521	\$6,239,181	\$5,095,155	\$69,026,267	\$69,026,267
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$6,038,270	\$6,383,398	\$6,061,352	\$5,627,521	\$6,239,181	\$5,095,155	\$69,026,267	\$69,026,267
Disproportionate Share Payments	\$94,672	\$94,672	\$94,672	\$113,502	\$113,502	\$113,502	\$1,192,554	\$1,192,554

Northwestern Medical Center																			
Fiscal Year 2023 YTD Summary																			
Submission #4 (July 2023 through September 2023)																			
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ
Utilization Monthly					Utilization Monthly														
Total Average Daily Census																			
Total Admissions	2,545	2,553	2,596	2,732	2,049	233	279	261	253	229	211	242	243	217	225	257	203	2,853	2,853
Total Patient Days	8,687	8,479	10,787	9,515	7,136	1,073	1,019	1,173	1,094	1,058	975	908	922	919	832	917	832	11,722	11,722
Magnetic Resonance Im	2,648	2,461	3,448	2,634	1,976	193	210	183	195	127	198	218	249	253	217	275	227	3,545	2,545
Cat Scan Procedures	9,129	8,930	9,490	8,798	6,599	962	860	879	889	800	952	897	1,062	685	1,019	969	972	10,946	10,946
Radiology - Diagnostic I	31,876	31,025	32,671	26,641	19,981	3,543	3,315	3,141	3,052	2,916	3,473	3,240	3,686	3,539	3,221	3,535	3,391	40,052	40,052
Emergency Room Visits	23,572	21,626	24,460	21,906	16,430	2,044	1,979	1,911	2,561	1,835	1,835	1,614	1,927	2,156	1,901	1,976	2,502	24,241	24,241
Operating Room Proce	2,985	4,071	2,785	3,051	2,288	285	264	241	255	222	325	260	367	319	257	315	327	3,437	3,437
Operating Room Cases	-	-	-	-	-	250	221	198	229	194	270	217	308	269	226	272	275	2,929	2,929
Physician Office Visits	109,406	104,599	97,878	99,473	74,605	6,569	6,849	6,902	6,392	5,549	6,744	6,257	7,347	7,295	6,346	6,915	6,226	79,391	79,391
Primary Care Visits																			
Specialty Visits						6,569	6,849	6,902	6,392	5,549	6,744	6,257	7,347	7,295	6,346	6,915	6,226	79,391	79,391
Staffing Year to Date					Staffing Year to Date														
Non MD FTEs	603.1	595.8	523.6	544.8	4,903.5	496.0	503.3	504.9	508.7	513.0	517.2	519.6	523.0	525.7	527.9	530.3	528.4	528.4	528.4
MLPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	37.8	31.5	24.5	23.8	214.6	22	21	21	21	21	21	21	21	21	21	21	21	20.9	20.9
Travelers, Travelers MC	-	8.9	28.5	25.0	225.0	39.6	31.9	28.6	28.3	27.3	26.9	25.8	23.8	24.3	23.2	22.8	21.8	21.8	21.8

Question:

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>