

Northeastern VT Regional Hospital

Fiscal Year 2023 YTD Summary

Year to Date Submission #1 (October 2022 through February 2023)

Northeastern VT Regional Hospital														
Fiscal Year 2023 YTD Summary														
INCOME STATEMENT	Draft				Submission #1 (October 2022 through February 2023)					Submission #1 (October 2022 through February 2023)				
	2022 B	2022 A	2023 B	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 B-2023 A YTD	2022 A-2023 P
Revenues														
Gross Patient Care Revenue	\$203,382,600	\$215,423,563	\$238,142,300	\$19,845,192	\$99,225,958	\$21,340,053	\$20,792,050	\$20,182,744	\$20,503,079	\$17,811,695	\$100,629,621	\$238,142,300	1.4%	10.5%
Disproportionate Share Payments	\$926,400	\$1,964,712	\$926,400	\$77,200	\$386,000	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$386,000	\$926,400	0.0%	-52.8%
Graduate Medical Education (UVMCM only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$2,879,100	-\$3,550,839	-\$3,992,900	-\$332,742	-\$1,663,708	-\$371,518	-\$367,091	-\$351,022	-\$362,985	-\$325,939	-\$1,778,555	-\$3,992,900	6.9%	12.4%
Free Care	-\$2,843,100	-\$1,868,741	-\$2,521,800	-\$210,150	-\$1,050,750	-\$189,200	-\$185,093	\$173,484	-\$182,786	-\$164,013	-\$547,608	-\$2,521,800	-47.9%	34.9%
Deductions from Revenue	-\$109,757,666	-\$115,829,509	-\$131,276,527	-\$10,939,711	-\$54,698,553	-\$11,225,163	-\$13,119,950	-\$11,220,707	-\$11,452,763	-\$9,585,162	-\$56,603,745	-\$131,276,527	3.5%	13.3%
Net Patient Care Revenue	\$88,829,134	\$96,139,186	\$101,277,473	\$8,439,789	\$42,198,947	\$9,631,372	\$7,197,116	\$8,861,699	\$8,581,745	\$7,813,781	\$42,085,713	\$101,277,473	-0.3%	5.3%
Fixed Prospective Payments	\$9,027,154	\$9,184,370	\$9,301,277	\$775,106	\$3,875,532	\$0	\$1,544,524	\$768,118	\$924,275	\$903,057	\$4,139,974	\$9,301,277	6.8%	1.3%
Reserves	-\$812,500	\$0	-\$520,750	-\$43,396	-\$216,979	\$0	-\$56,866	-\$28,433	-\$58,926	-\$44,850	-\$189,075	-\$520,750	-12.9%	#DIV/0!
Other Reform Payments	\$325,000	\$345,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	#DIV/0!	-100.0%
Fixed Prospective Payments and Reserves	\$8,539,654	\$9,529,370	\$8,780,527	\$731,711	\$3,658,553	\$0	\$1,487,658	\$739,685	\$1,065,349	\$858,207	\$4,150,899	\$8,780,527		
Reserves	\$97,368,788	\$105,668,556	\$110,058,000	\$9,171,500	\$45,857,500	\$9,631,372	\$8,684,774	\$9,601,384	\$9,647,094	\$8,671,988	\$46,236,612	\$110,058,000	0.8%	4.2%
340B Retail Pharmacy Programs	\$2,400,000	\$1,108,396	\$2,100,000	\$175,000	\$875,000	\$35,168	\$38,253	\$36,253	\$9,834	\$38,758	\$158,266	\$2,100,000	-81.9%	89.5%
COVID-19 Stimulus and Other Grant Funding	\$0	\$2,392,711	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$3,633	\$4,231	\$3,238	\$5,878	\$3,238	\$20,218	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Grant Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Reference Lab Revenue	\$1,725,000	\$1,678,378	\$1,600,000	\$133,333	\$666,667	\$153,346	\$145,821	\$134,341	\$176,179	\$182,202	\$791,889	\$1,600,000	18.8%	-4.7%
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$340,100	\$206,433	\$665,000	\$55,417	\$277,083	\$55,417	\$55,417	\$55,417	\$55,417	\$55,417	\$277,085	\$665,000	0.0%	222.1%
Other Operating Revenue	\$4,465,100	\$5,385,918	\$4,365,000	\$363,750	\$1,818,750	\$247,564	\$243,722	\$229,249	\$247,308	\$279,615	\$1,247,458	\$4,365,000	-31.4%	-19.0%
Total Operating Revenue	\$101,833,888	\$111,054,474	\$114,423,000	\$9,535,250	\$47,676,250	\$9,878,936	\$8,928,496	\$9,830,633	\$9,894,402	\$8,951,603	\$47,484,070	\$114,423,000	-0.4%	3.0%
Operating Expenses														
Salaries Non MD, Fringe Benefits Non MD,														
Physician Fees & Salaries, Fringe Benefits MD	\$63,799,600	\$69,095,104	\$71,026,300	\$5,918,858	\$29,594,292	\$6,260,538	\$6,048,868	\$6,320,542	\$6,506,972	\$5,866,473	\$31,003,393	\$71,026,300	4.8%	2.8%
Health Care Provider Tax	\$5,525,000	\$5,615,220	\$6,054,000	\$504,500	\$2,522,500	\$509,686	\$509,686	\$509,686	\$509,686	\$509,686	\$2,548,430	\$6,054,000	1.0%	7.8%
Depreciation Amortization	\$3,508,500	\$3,890,401	\$4,084,400	\$340,367	\$1,701,833	\$322,583	\$320,392	\$318,975	\$317,812	\$316,914	\$1,596,676	\$4,084,400	-6.2%	5.0%
Interest - Short Term, Interest - Long Term	\$176,700	\$223,980	\$186,700	\$15,558	\$77,792	\$15,595	\$15,959	\$15,347	\$15,694	\$15,574	\$78,169	\$186,700	0.5%	-16.6%
ACO Dues	\$200,000	\$127,260	\$200,000	\$16,667	\$83,333	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	-100.0%	57.2%
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Travelers	\$0	\$0	\$2,424,600	\$202,050	\$1,010,250	\$231,994	\$321,965	\$182,792	\$371,389	\$388,387	\$1,496,527	\$2,424,600	48.1%	#DIV/0!
Other Operating Expenses	\$26,559,050	\$32,495,903	\$30,197,000	\$2,516,417	\$12,582,083	\$2,533,465	\$2,112,401	\$2,337,483	\$2,296,646	\$2,009,234	\$11,289,229	\$30,197,000	-10.3%	-7.1%
Total Operating Expenses	\$99,768,850	\$111,447,868	\$114,173,000	\$9,514,417	\$47,572,083	\$9,873,861	\$9,329,271	\$9,684,825	\$10,018,199	\$9,106,268	\$48,012,424	\$114,173,000	0.9%	2.4%
Net Operating Income	\$2,065,038	-\$393,394	\$250,000	\$20,833	\$104,167	\$5,075	-\$400,775	\$145,808	-\$123,797	-\$154,665	-\$528,354	\$250,000	-607.2%	-163.5%
Non Operating Revenue	\$0	-\$3,094,317	\$250,000	\$20,833	\$104,167	\$1,272,063	\$1,035,193	-\$942,353	\$990,222	-\$656,052	\$1,699,073	\$250,000	1531.1%	-108.1%
Excess (Deficit) of Rev over Exp	\$2,065,038	-\$3,487,711	\$500,000	\$41,667	\$208,333	\$1,277,138	\$634,418	-\$796,545	\$866,425	-\$810,717	\$1,170,719	\$500,000	461.9%	-114.3%
Income Statement Metrics														
Operating Margin %	2.0%	-0.4%	0.2%	0.2%	1.1%	0.1%	-4.5%	1.5%	-1.3%	-1.7%	-1.1%	0.2%		
Total Margin %	2.0%	-3.2%	0.4%	0.4%	2.2%	11.5%	6.4%	-9.0%	8.0%	-9.8%	2.4%	0.4%		

Northeastern VT Regional Hospital													
Fiscal Year 2023 YTD Summary													
Draft Submission #1 (October 2022 through February 2023)													
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P	
Cash & Investments	\$24,574,811	\$13,670,959	\$9,376,635	\$10,273,192	\$9,615,649	\$10,737,950	\$11,104,659	\$11,875,108	\$10,585,394	\$10,273,192	0.0%	9.6%	
Net Patient Accounts Receivable	\$9,167,011	\$10,602,000	\$11,089,683	\$11,307,689	\$12,563,690	\$10,647,541	\$10,480,649	\$9,705,681	\$10,248,101	\$11,307,689	0.0%	2.0%	
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$10,900	\$50,900	\$0	\$0	#DIV/0!	#DIV/0!	
Risk Reserve Receivable	\$56,745	\$0	\$0	\$0	\$588,211	\$588,211	\$588,211	\$388,211	\$338,211	\$338,211	#DIV/0!	#DIV/0!	
Other Current Assets	\$4,089,042	\$3,250,000	\$10,421,963	\$4,023,120	\$9,712,887	\$15,811,005	\$16,025,644	\$16,470,295	\$16,563,612	\$4,023,120	0.0%	-61.4%	
Current Assets	\$37,887,609	\$27,522,959	\$30,888,281	\$25,604,001	\$32,480,437	\$37,784,707	\$38,210,063	\$38,490,195	\$37,735,318	\$25,604,001	0.0%		
Board Designated Assets	\$24,807,040	\$24,028,949	\$21,574,492	\$21,364,347	\$22,602,249	\$23,565,826	\$22,671,417	\$23,697,320	\$23,077,330	\$21,364,347	0.0%	-1.0%	
Net, Property, Plant And Equipment	\$24,760,942	\$26,024,017	\$23,299,362	\$25,115,848	\$23,147,796	\$22,953,923	\$22,798,249	\$22,549,912	\$22,795,604	\$25,115,848	0.0%	7.8%	
Other Long-Term Assets	\$8,615,502	\$6,278,864	\$8,411,606	\$7,352,782	\$8,069,031	\$4,248,870	\$4,239,079	\$4,229,287	\$4,219,495	\$7,352,782	0.0%	-12.6%	
Assets	\$96,071,093	\$83,854,789	\$84,173,741	\$79,436,978	\$86,299,513	\$88,553,326	\$87,918,808	\$88,966,714	\$87,827,747	\$79,436,978	0.0%	-5.6%	
Accounts Payable	\$4,348,697	\$3,600,000	\$3,836,969	\$3,800,000	\$3,643,746	\$5,092,661	\$4,459,714	\$4,291,901	\$4,642,492	\$3,800,000	0.0%	-1.0%	
Current Liabilities COVID-19	\$10,514,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Salaries, Wages And Payroll Taxes Payable	\$6,642,486	\$6,026,807	\$5,399,134	\$6,200,000	\$2,506,073	\$2,794,531	\$2,982,367	\$3,577,349	\$3,618,916	\$6,200,000	0.0%	14.8%	
Other Third Party Settlements	\$7,240,367	\$1,055,540	\$5,370,970	\$469,376	\$179,100	\$259,100	\$0	\$0	\$29,100	\$469,376	0.0%	-91.3%	
ACO Risk Reserve	\$0	\$1,019,375	\$0	\$737,100	\$0	\$0	\$0	\$0	\$0	\$737,100	0.0%	#DIV/0!	
Other Current Liabilities	\$2,477,074	\$2,945,506	\$9,815,567	\$3,429,776	\$14,769,853	\$14,813,435	\$16,637,663	\$16,459,659	\$16,277,041	\$3,429,776	0.0%	-65.1%	
Current Liabilities	\$31,222,904	\$14,647,228	\$24,422,640	\$14,636,252	\$21,098,772	\$22,959,727	\$24,079,744	\$24,328,909	\$24,567,549	\$14,636,252	0.0%	-40.1%	
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Long Term Liabilities	\$11,455,755	\$6,893,002	\$9,817,879	\$9,311,478	\$6,919,051	\$6,852,545	\$6,785,427	\$6,718,655	\$6,651,764	\$9,311,478	0.0%	-5.2%	
Other Noncurrent Liabilities	\$0	\$9,094,489	\$0	\$6,647,564	\$7,066,348	\$7,479,559	\$6,588,688	\$6,588,688	\$6,088,688	\$6,647,564	0.0%	#DIV/0!	
Long Term Liabilities	\$11,455,755	\$15,987,491	\$9,817,879	\$15,959,042	\$13,985,399	\$14,332,104	\$13,374,115	\$13,307,343	\$12,740,452	\$15,959,042	0.0%	62.6%	
Total Liabilities	\$42,678,659	\$30,634,719	\$34,240,519	\$30,595,294	\$35,084,171	\$37,291,831	\$37,453,859	\$37,636,252	\$37,308,001	\$30,595,294	0.0%		
Net Assets	\$46,319,597	\$51,155,032	\$53,420,933	\$48,341,684	\$49,938,204	\$50,627,077	\$51,261,494	\$50,464,037	\$51,330,463	\$48,341,684	0.0%	-9.5%	
YTD Change In Net Assets	\$7,072,837	\$2,065,038	-\$3,487,711	\$500,000	\$1,277,138	-\$634,418	-\$796,545	\$866,425	-\$810,717	\$500,000	0.0%	-114.3%	
Fund Balance	\$53,392,434	\$53,220,070	\$49,719,388	\$48,841,684	\$51,215,342	\$51,261,495	\$50,464,949	\$51,330,462	\$50,519,746	\$48,841,684	0.0%	-1.8%	
Liabilities and Equities	\$96,071,093	\$83,854,789	\$84,173,741	\$79,436,978	\$86,299,513	\$88,553,326	\$87,918,808	\$88,966,714	\$87,827,747	\$79,436,978	0.0%	-5.6%	
Balance Sheet Metrics													Change in Points
Days Cash on Hand	189.2	143.0	105.0	104.9	104.0	103.0	110.0	115.0	108.0	104.9	0.0	-0.1	
Debt Service Coverage Ratio	6.2	5.4	3.5	4.2	2.2	(1.4)	2.7	2.6	2.5	4.2	0.0	0.7	
Long Term Debt to Capitalization	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	-0.1	-0.1	
Days Payable	119.6	55.5	82.9	48.5	48.5	68.0	88.0	89.0	87.0	87.0	38.5	4.1	
Days Receivable	39.9	43.6	42.1	40.8	39.0	40.0	35.0	32.0	33.0	40.8	0.0	-1.3	
Assets to Liab & Equities edit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
YTD change in net assets edit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
EDIT	0.0	0.0	(0.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0			

Northeastern VT Regional H													
Fiscal Year 2023 YTD Summary													
Draft					Submission #1 (October 2022 through February 2023)								
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	
Utilization Monthly					Utilization Monthly								
Total Average Daily Census													
Total Admissions	1,737	1,775	1,797	1,695	706	148	128	123	155	128	682	1,695	
Total Patient Days	6,106	6,132	6,560	6,549	2,729	557	489	505	469	419	2,439	6,549	
Magnetic Resonance	1,611	1,550	1,991	1,959	816	165	168	177	168	174	852	1,959	
Cat Scan Procedures	13,327	12,691	8,419	14,305	5,960	744	743	720	760	678	3,645	14,305	
Radiology - Diagnostic	16,152	17,000	18,333	18,103	7,543	1,674	1,521	1,640	1,674	1,447	7,956	18,103	
Emergency Room Visi	11,198	12,500	12,691	13,104	5,460	1,183	1,171	1,318	1,109	997	5,778	13,104	
Operating Room Proc	2,660	3,312	-	3,192	1,330	331	299	274	298	255	1,457	3,192	
Operating Room Case	-	-	-	-	-	-	-	-	-	-	-	-	
Physician Office Visits	74,116	81,015	-	106,333	44,305	7,194	7,041	6,752	7,111	6,920	35,018	106,333	
Primary Care Visits					-						-		
Specialty Visits					-						-		
					-						-		
					U.U.7%								
Staffing Year to Date					0 Staffing Year to Date								
Non MD FTEs	439.6	450.3	445.7	449.3	2,246.5	446.9	441.5	444.2	443.0	439.2	443	449.3	
MLPs	33.7	37.4	36.9	35.2	176.0	33	32	34	35	35	34	35.2	
Residents & Fellows	-	-	0.8	-	-	-	-	-	-	-	-	-	
Physician FTEs	30.9	32.3	33.2	34.0	170.0	34	34	32	31	31	32	34.0	
Travelers, Travelers M	-	-	-	-	-	-	-	-	-	-	-	-	

Northeastern VT Regional Hospital											
Fiscal Year 2023 YTD Summary											
Draft											
Submission #1 (October 2022 through February 2023)											
Payer Mix	2022 A	2023 B	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
Total Revenue	\$215,423,563	\$238,142,300	\$19,845,192	\$99,225,958	\$21,340,053	\$20,792,050	\$20,182,744	\$20,503,079	\$17,811,695	\$100,629,621	\$238,142,300
Disproportionate Share Payments	1,964,712	926,400	77,200	386,000	77,200	77,200	77,200	77,200	77,200	386,000	926,400
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(3,550,839)	(3,992,900)	(332,742)	(1,663,708)	(371,518)	(367,091)	(351,022)	(362,985)	(325,939)	(1,778,555)	(3,992,900)
Free Care	(1,868,741)	(2,521,800)	(210,150)	(1,050,750)	(189,200)	(185,093)	173,484	(182,786)	(164,013)	(547,608)	(2,521,800)
Deductions from Revenue	(115,829,509)	(131,276,527)	(10,939,711)	(54,698,553)	(11,225,163)	(13,119,950)	(11,220,707)	(11,452,763)	(9,585,162)	(56,603,745)	(131,276,527)
Net Payer Revenue	96,139,186	101,277,473	8,439,789	42,198,947	9,631,372	7,197,116	8,861,699	8,581,745	7,813,781	42,085,713	101,277,473
Fixed Prospective Payments	9,184,370	9,301,277	775,106	3,875,532	-	1,544,524	768,118	924,275	903,057	4,139,974	9,301,277
Reserves	-	(520,750)	(43,396)	(3,875,532)	-	(56,866)	(28,433)	(58,926)	(44,850)	(189,075)	(520,750)
Other Reform Payments	345,000	-	-	-	-	-	-	200,000	-	200,000	-
Fixed Prospective Payments and Reserves	9,529,370	8,780,527	731,711	3,658,553	-	1,487,658	739,685	1,065,349	858,207	4,150,899	8,780,527
Total Net Payer Revenue & Fixed Prospective Payment	105,668,556	110,058,000	9,171,500	45,857,500	9,631,372	8,684,774	9,601,384	9,647,094	8,671,988	46,236,612	110,058,000
Above From the Income Statement						Above From the Income Statement					
Medicare											
Gross Revenue	\$104,990,777	\$114,338,100	\$9,528,175	\$47,640,875	\$10,051,165	\$10,292,065	\$8,940,956	\$9,513,429	\$7,765,899	\$46,563,513	\$114,338,100
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$69,611,697	-\$69,203,041	-\$5,766,920	-\$28,834,600	-\$5,937,880	-\$6,327,193	-\$5,277,476	-\$5,495,522	-\$4,314,488	-\$27,352,559	-\$69,203,041
Net Payer Revenue	\$35,379,080	\$45,135,059	\$3,761,255	\$18,806,275	\$4,113,285	\$3,964,872	\$3,663,480	\$4,017,907	\$3,451,411	\$19,210,954	\$45,135,059
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	-\$165,300	-\$13,775	-\$68,875	\$0	\$0	\$0	\$0	\$0	\$0	-\$165,300
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$35,379,080	\$44,969,759	\$3,747,480	\$18,737,400	\$4,113,285	\$3,964,872	\$3,663,480	\$4,017,907	\$3,451,411	\$19,210,954	\$44,969,759
Medicaid											
Gross Revenue	\$42,570,826	\$46,563,200	\$3,880,267	\$19,401,333	\$4,310,690	\$4,283,162	\$4,238,376	\$3,875,082	\$3,918,573	\$20,625,883	\$46,563,200
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$34,825,372	-\$38,936,800	-\$3,244,733	-\$16,223,667	-\$3,045,127	-\$4,655,217	-\$3,713,699	-\$3,742,905	-\$3,450,090	-\$18,607,038	-\$38,936,800
Net Payer Revenue	\$7,745,454	\$7,626,400	\$635,533	\$3,177,667	\$1,265,563	\$372,055	\$524,677	\$132,177	\$468,483	\$2,018,845	\$7,626,400
Fixed Prospective Payments	\$9,184,370	\$9,301,277	\$775,106	\$3,875,532	\$0	\$1,544,524	\$768,118	\$924,275	\$903,057	\$4,139,974	\$9,301,277
Reserves - Risk Portion	\$0	-\$355,450	-\$29,621	-\$148,104	\$0	-\$56,866	-\$28,433	-\$58,926	-\$44,850	-\$189,075	-\$355,450
Other Reform Payments	\$345,000	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$17,274,824	\$16,572,227	\$1,381,019	\$6,905,095	\$1,265,563	\$1,115,603	\$1,264,362	\$1,197,526	\$1,326,690	\$6,169,744	\$16,572,227
Commercial											
Gross Revenue	\$67,861,960	\$77,241,000	\$6,436,750	\$32,183,750	\$6,978,197	\$6,216,823	\$7,003,412	\$7,114,568	\$6,127,223	\$33,440,224	\$77,241,000
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$3,550,839	-\$3,992,900	-\$332,742	-\$1,663,708	-\$371,518	-\$367,091	-\$351,022	-\$362,985	-\$325,939	-\$1,778,555	-\$3,992,900
Free Care	-\$1,868,741	-\$2,521,800	-\$210,150	-\$1,050,750	-\$189,200	-\$185,093	173,484	-\$182,786	-\$164,013	-\$547,608	-\$2,521,800
Deductions from Revenue	-\$11,392,439	-\$23,136,686	-\$1,928,057	-\$9,640,286	-\$2,242,155	-\$2,137,541	-\$2,229,532	-\$2,214,336	-\$1,820,584	-\$10,644,148	-\$23,136,686
Net Payer Revenue	\$51,049,941	\$47,589,614	\$3,965,801	\$19,829,006	\$4,175,324	\$3,527,098	\$4,596,342	\$4,354,461	\$3,816,687	\$20,469,913	\$47,589,614
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$51,049,941	\$47,589,614	\$3,965,801	\$19,829,006	\$4,175,324	\$3,527,098	\$4,596,342	\$4,354,461	\$3,816,687	\$20,469,913	\$47,589,614
Disproportionate Share Payments	\$1,964,712	\$926,400	\$77,200	\$386,000	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$386,000	\$926,400

Question:

Following is a summary of NVRH's financial performance for the 5 months ending February 28, 2023:

- Net patient revenue exceeded budget due to higher operating room cases, higherED volume and related ancillary service volumes
- Other operating revenue was unfavorable to budget due to the ongoing withdrawal of 340B eligible medications by pharmaceutical companies
- Operating expenses were unfavorable to budget due to ongoing inflationary pressures, continued reliance on travelers and higher than budgeted health insurance claims

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>