

Northeastern VT Regional Hospital

Fiscal Year 2023 YTD Summary

Year to Date Submission #2 (March 2023 through June 2023)

Northeastern VT Regional Hospital																					
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BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P		
Cash & Investments	\$24,574,811	\$13,670,959	\$9,376,635	\$10,273,192	\$9,615,649	\$10,737,950	\$11,104,659	\$11,875,108	\$10,585,394	\$6,883,856	\$7,516,284	\$8,438,598	\$7,697,729	\$8,207,382	\$7,649,009	\$7,519,800	\$7,519,800	\$7,519,800	-26.8%	-19.8%	
Net Patient Accounts Receivable	\$9,167,011	\$10,602,000	\$11,089,689	\$11,307,689	\$12,565,690	\$10,647,541	\$10,480,549	\$9,705,661	\$10,752,846	\$10,344,340	\$10,752,846	\$9,784,997	\$9,730,259	\$9,816,967	\$9,906,641	\$10,189,126	\$10,189,126	\$10,189,126	-9.9%	-6.1%	
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Risk Reserve Receivable	\$56,745	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Current Assets	\$4,089,042	\$1,250,000	\$10,421,961	\$4,031,120	\$10,301,098	\$16,399,216	\$16,613,855	\$16,858,506	\$16,901,823	\$16,485,319	\$16,314,867	\$16,219,552	\$15,377,461	\$14,785,006	\$14,362,294	\$14,713,699	\$14,713,699	\$14,713,699	265.7%	41.2%	
Current Assets	\$37,880,599	\$27,522,959	\$30,888,283	\$25,609,001	\$32,480,437	\$27,784,707	\$28,209,513	\$28,580,769	\$28,727,347	\$28,082,220	\$28,295,652	\$28,342,819	\$28,139,227	\$28,528,318	\$28,459,344	\$28,388,044	\$28,388,044	\$28,388,044	7.9%	2.4%	
Board Designated Assets	\$34,807,040	\$24,028,949	\$21,574,492	\$21,364,347	\$22,602,249	\$23,565,826	\$23,671,417	\$23,697,320	\$23,077,320	\$23,522,246	\$23,614,944	\$23,026,073	\$24,120,313	\$24,662,840	\$24,281,027	\$23,453,114	\$23,453,114	\$23,453,114	9.8%	8.7%	
Net Property, Plant And Equipment	\$24,760,942	\$26,024,017	\$23,299,362	\$25,115,448	\$23,147,796	\$22,953,923	\$22,798,249	\$22,549,912	\$22,795,604	\$23,227,268	\$23,168,305	\$23,645,479	\$24,231,140	\$24,285,986	\$24,099,628	\$24,551,840	\$24,551,840	\$24,551,840	-2.2%	5.4%	
Other Long-Term Assets	\$8,615,502	\$6,278,864	\$8,411,626	\$7,532,782	\$8,069,031	\$4,248,870	\$4,239,079	\$4,229,287	\$4,219,495	\$4,209,704	\$4,199,612	\$4,190,120	\$4,180,329	\$4,170,537	\$4,160,745	\$4,160,465	\$4,160,465	\$4,160,465	-17.5%	-11.0%	
Assets	\$96,071,093	\$83,854,795	\$84,373,941	\$79,436,978	\$86,209,513	\$88,553,326	\$87,918,805	\$88,966,714	\$87,827,347	\$85,082,220	\$85,495,264	\$85,342,819	\$85,139,227	\$85,928,318	\$85,388,044	\$85,388,044	\$85,388,044	\$85,388,044	7.9%	2.4%	
Accounts Payable	\$4,348,697	\$3,600,000	\$3,836,969	\$3,800,000	\$3,643,746	\$5,092,861	\$4,459,714	\$4,291,901	\$4,642,492	\$3,991,143	\$3,695,250	\$3,737,626	\$3,409,285	\$3,702,499	\$3,876,546	\$3,633,659	\$3,633,659	\$3,633,659	-4.4%	-3.3%	
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Salaries, Wages And Payroll Taxes Payable	\$6,642,486	\$6,026,807	\$5,399,134	\$6,200,000	\$2,986,073	\$2,794,531	\$2,982,367	\$3,577,349	\$3,618,916	\$5,707,742	\$6,292,643	\$6,607,662	\$7,222,727	\$5,606,747	\$5,606,747	\$5,606,747	\$5,606,747	\$5,606,747	-9.6%	3.8%	
Other Third Party Settlements	\$7,240,367	\$1,055,540	\$469,376	\$0	\$179,100	\$259,100	\$0	\$0	\$279,100	\$109,100	\$189,100	\$588,301	\$668,301	\$1,311,048	\$1,391,048	\$880,007	\$880,007	\$880,007	87.5%	83.6%	
ACD Risk Reserve	\$0	\$1,019,375	\$0	\$737,100	\$588,211	\$588,211	\$588,211	\$588,211	\$588,211	\$588,211	\$588,211	\$588,211	\$588,211	\$418,381	\$418,381	\$418,381	\$418,381	\$418,381	-61.2%	#DIV/0!	
Other Current Liabilities	\$2,477,074	\$2,945,506	\$9,815,567	\$3,429,376	\$14,181,642	\$14,225,224	\$16,049,452	\$16,071,448	\$15,938,830	\$15,701,164	\$15,586,428	\$15,362,051	\$14,017,788	\$14,314,975	\$14,017,788	\$15,314,988	\$15,314,988	\$15,314,988	346.5%	56.0%	
Current Liabilities	\$13,222,904	\$14,647,228	\$24,422,640	\$14,636,252	\$21,098,772	\$22,959,727	\$24,079,744	\$24,328,909	\$24,567,349	\$25,247,360	\$25,925,360	\$26,399,001	\$26,320,710	\$26,969,630	\$25,090,038	\$25,853,782	\$25,853,782	\$25,853,782	76.6%	5.9%	
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Long Term Liabilities	\$11,453,795	\$6,893,002	\$9,817,879	\$9,311,478	\$6,952,945	\$6,785,427	\$6,718,005	\$6,651,764	\$6,583,345	\$6,516,184	\$6,448,444	\$6,381,029	\$6,313,022	\$6,245,361	\$6,199,801	\$6,155,981	\$6,155,981	\$6,155,981	-13.8%	-17.3%	
Other Noncurrent Liabilities	\$0	\$9,094,489	\$0	\$6,647,564	\$7,066,348	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	\$6,588,688	-62.1%	#DIV/0!	
Long Term Liabilities	\$11,453,795	\$15,987,491	\$9,817,879	\$15,959,042	\$13,985,399	\$13,374,115	\$13,307,341	\$13,240,452	\$13,171,731	\$13,102,532	\$13,033,132	\$12,963,732	\$12,894,332	\$12,824,932	\$12,755,532	\$12,686,132	\$12,616,732	\$12,547,332	\$12,477,932	-65.0%	-11.6%
Total Liabilities	\$24,676,699	\$30,634,719	\$34,240,519	\$30,595,294	\$35,084,117	\$37,333,842	\$37,386,051	\$37,636,292	\$37,739,081	\$37,193,133	\$37,408,492	\$37,209,732	\$37,016,451	\$37,611,379	\$37,016,451	\$37,016,451	\$37,016,451	\$37,016,451	\$37,016,451	12.9%	12.9%
Net Assets	\$46,319,997	\$51,155,032	\$51,420,913	\$48,841,684	\$49,938,204	\$50,627,077	\$51,261,494	\$50,464,950	\$51,300,422	\$50,119,747	\$50,884,127	\$50,487,703	\$50,137,804	\$50,102,778	\$50,311,052	\$50,791,199	\$50,791,199	\$50,791,199	2.1%	-7.6%	
YTD Change In Net Assets	\$7,072,817	\$2,065,038	\$49,719,388	\$48,841,684	\$51,215,342	\$51,261,498	\$50,464,949	\$51,330,462	\$50,519,746	\$50,884,126	\$50,487,700	\$50,137,494	\$50,102,776	\$50,310,944	\$50,789,213	\$50,855,120	\$50,855,120	\$50,855,120	4.1%	2.3%	
Fund Balance	\$43,392,434	\$53,220,070	\$49,719,388	\$48,841,684	\$51,215,342	\$51,261,498	\$50,464,949	\$51,330,462	\$50,519,746	\$50,884,126	\$50,487,700	\$50,137,494	\$50,102,776	\$50,310,944	\$50,789,213	\$50,855,120	\$50,855,120	\$50,855,120	\$50,855,120	4.1%	2.3%
Liabilities and Equities	\$96,071,093	\$83,854,795	\$84,373,941	\$79,436,978	\$86,209,513	\$88,553,326	\$87,918,808	\$88,966,714	\$87,827,347	\$85,082,220	\$85,495,264	\$85,342,819	\$85,139,227	\$85,928,317	\$85,388,044	\$85,388,044	\$85,388,044	\$85,388,044	\$85,388,044	7.9%	2.4%
Balance Sheet Metrics																				Change in Points	
Days Cash on Hand	189.2	143.0	105.0	104.9	104.0	103.0	110.0	115.0	108.0	98.0	101.0	101.0	102.0	104.0	101.0	98.0	104.0	104.0	0.0	-0.1	
Debt Service Coverage Ratio	6.2	5.4	3.5	4.2	2.7	(1.4)	2.7	2.6	2.5	2.8	2.2	2.7	1.5	1.5	2.6	3.8	4.2	4.2	0.0	0.7	
Long Term Debt to Capitalization	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-0.1
Days Payable	118.6	55.5	82.9	48.5	48.5	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	48.0	38.5	4.1
Days Receivable	39.9	43.6	42.1	40.8	39.0	40.0	35.0	32.0	33.0	35.0	34.0	32.0	33.0	33.0	33.0	33.0	33.0	33.0	40.8	0.0	-1.1

Northwestern CT Regional Hospital																																
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2023 YTD														Submission #2 (March 2023 through June 2023)																		
Utilization & Staffing		2021 A	2022 B	2022 A	2023B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	2023 YTD	2023 PROJ		
Utilization Monthly																																
Total Average Daily Census																	706	148	152	141	155	128	155	141	153	157	155	145	138	1,768	1,695	
Total Admissions		1,737	1,775	1,797	1,695	141	141	141	141	141	141	141	141	141	141	141	706	148	152	141	155	128	155	141	153	157	155	145	138	1,768	1,695	
Total Patient Days		6,106	6,132	6,360	6,049	546	546	546	546	546	546	546	546	546	546	546	2,729	527	489	505	461	419	561	496	563	563	531	507	505	6,167	6,049	
Magnetic Resonance Image Procedures, Exam		1,611	1,550	1,591	1,559	163	163	163	163	163	163	163	163	163	163	163	816	165	168	177	168	174	229	201	217	206	186	212	183	2,286	1,959	
Cat Scan Procedures		13,127	12,891	8,419	14,305	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	5,960	744	743	720	760	679	744	802	807	810	675	602	669	8,779	14,305	
Radiology - Diagnostic Procedures		16,152	17,000	18,333	18,108	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509	7,543	1,874	1,521	1,640	1,674	1,642	1,855	1,527	1,787	1,692	1,596	1,855	1,792	20,018	18,108	
Emergency Room Visits		11,198	12,500	12,691	13,104	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	1,092	5,460	1,183	1,171	1,118	1,109	997	1,110	1,047	1,241	1,184	1,130	1,260	1,248	14,188	13,104	
Operating Room Procedure		2,660	3,312	-	3,192	266	266	266	266	266	266	266	266	266	266	266	1,330	331	299	274	298	255	320	276	335	312	252	304	319	3,575	3,192	
Operating Room Cases		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Physician Office Visits		74,116	81,035	-	106,333	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861	8,861	44,305	7,194	7,041	6,752	7,111	6,920	7,244	6,360	7,555	7,201	6,291	10,723	7,004	87,396	106,333	
Primary Care Visits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Specialty Visits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Staffing Year to Date																																
Non MD FTEs		439.6	450.3	443.7	440.3	440.3	440.3	440.3	440.3	440.3	440.3	440.3	440.3	440.3	440.3	440.3	2,245.5	446.9	441.5	444.2	443.0	439.2	443.0	507.4	430.0	440.0	443.0	453.0	441	441	440.3	
MDs		33.7	37.4	36.9	35.2	35.2	35.2	35.2	35.2	35.2	35.2	35.2	35.2	35.2	35.2	35.2	176.0	33	32	34	35	35	34	35	35	35	34	34	35	34	35.2	
Residents & Fellows		-	-	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs		30.9	32.3	33.2	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	34.0	170.0	34	34	32	31	31	34	34	34	34	34	33	34	34	34.0	
Travelers, Travelers MD		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>