

Porter Medical Center

Fiscal Year 2023 YTD Summary

Year to Date Submission #1 (October 2022 through February 2023)

Porter Medical Center																			
Fiscal Year 2023 YTD Summary																			
INCOME STATEMENT	Draft				Submission #1 (October 2022 through February 2023)						Submission #1 (October 2022 through February 2023)								
	2021 A	2022 B	2022 A	2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ	2023 A YTD	2022 A-2023 P
Revenues																			
Gross Patient Care Revenue	\$175,799,847	\$184,556,184	\$194,009,155	\$197,618,118	\$16,417,600	\$16,311,447	\$16,417,600	\$16,417,600	\$15,473,990	\$81,038,236	\$17,610,345	\$16,472,588	\$17,534,805	\$19,609,078	\$17,719,611	\$88,946,427	\$205,526,309	9.8%	5.9%
Disproportionate Share Payments	\$422,328	\$460,568	\$811,269	\$450,977	\$37,581	\$37,581	\$37,581	\$37,581	\$37,581	\$187,907	\$37,272	\$37,272	\$37,272	\$37,272	\$37,272	\$186,360	\$489,430	-0.8%	-44.6%
Graduate Medical Education (UW/MC Only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bal Debt	-\$3,849,598	-\$5,888,867	-\$5,407,445	-\$5,195,521	-\$430,415	-\$430,415	-\$430,415	-\$430,415	-\$415,150	-\$2,136,824	-\$3,603	-\$238,993	-\$24,372	-\$316,935	-\$385,403	-\$962,100	-\$4,020,798	55.0%	-25.6%
Free Care	-\$1,013,689	-\$1,233,526	-\$1,547,792	-\$1,389,563	-\$115,065	-\$114,789	-\$115,065	-\$114,789	-\$109,346	-\$569,331	-\$122,748	-\$103,534	-\$113,307	-\$62,671	-\$60,640	-\$469,899	-\$1,283,131	-18.7%	-17.1%
Deductions from Revenue	-\$100,344,477	-\$104,443,318	-\$109,963,523	-\$105,086,645	-\$9,048,548	-\$9,008,273	-\$9,048,548	-\$8,609,812	-\$8,156,837	-\$43,872,668	-\$10,245,181	-\$9,482,649	-\$9,619,044	-\$10,451,918	-\$7,695,075	-\$47,493,867	-\$108,707,843	8.3%	-1.1%
Net Patient Care Revenue	\$74,054,411	\$74,453,411	\$77,901,664	\$86,397,866	\$6,861,148	\$6,794,901	\$6,861,148	\$7,299,884	\$6,830,237	\$34,647,319	\$7,283,292	\$6,886,684	\$7,815,354	\$8,814,826	\$9,615,765	\$40,213,920	\$91,963,967	16.3%	18.1%
Fixed Prospective Payments	\$19,459,930	\$20,537,021	\$20,335,085	\$17,828,472	\$1,485,706	\$1,485,706	\$1,485,706	\$1,485,706	\$1,485,706	\$7,426,530	\$1,652,162	\$1,638,362	\$1,697,404	\$1,620,398	\$1,615,417	\$8,223,744	\$17,876,501	10.7%	-12.1%
Reserves	\$739,567	-\$327,957	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$307,045	\$507,930	\$475,018	\$238,230	\$19,853	\$19,853	\$19,853	\$19,853	\$19,853	\$99,263	\$55,492	\$55,492	\$55,492	\$55,492	\$55,492	\$24,692	\$66,206	52.7%	-16.6%
Fixed Prospective Payments and Reserves	\$20,506,542	\$20,716,994	\$20,810,103	\$18,066,702	\$1,505,558	\$1,505,558	\$1,505,558	\$1,505,558	\$1,505,558	\$7,527,792	\$1,706,652	\$1,686,852	\$1,745,894	\$1,645,090	\$1,681,624	\$8,460,113	\$18,999,022		
Net Patient Care Rev & Fixed Payments & Reserves	\$91,520,953	\$94,168,035	\$98,711,768	\$104,464,068	\$8,366,707	\$8,300,460	\$8,366,707	\$8,805,443	\$8,335,756	\$42,175,111	\$8,989,944	\$8,371,536	\$9,561,248	\$10,459,916	\$11,297,388	\$48,674,033	\$110,962,989	15.4%	12.4%
340B Retail Pharmacy Programs	\$2,537,156	\$3,440,380	\$1,510,708	\$1,636,565	\$136,380	\$136,380	\$136,380	\$136,380	\$136,380	\$688,902	\$146,348	\$143,355	\$95,531	\$78,266	\$83,707	\$547,207	\$1,501,870	-19.4%	-0.6%
COVID-19 Stimulus and Other Grant Funding	\$1,819,762	\$0	\$2,171,779	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$170,111	\$168,000	\$208,092	\$188,040	\$15,670	\$15,670	\$15,670	\$15,670	\$15,670	\$78,350	\$26,330	\$18,088	\$15,966	\$17,854	\$18,572	\$97,010	\$206,700	23.8%	-0.7%
Grant Income	\$2,040,162	\$43,321	\$126,102	\$135,012	\$11,251	\$11,251	\$11,251	\$11,251	\$11,251	\$56,255	\$9,841	\$14,807	\$16,902	\$104,776	\$41,185	\$187,510	\$266,267	233.3%	111.2%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$36,350	\$0	\$3,643	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$413	\$0	\$0	\$413	\$0	\$413	#DIV/0!	-88.7%
Other	\$1,149,904	\$2,557,205	\$2,540,276	\$2,488,070	\$207,339	\$207,339	\$207,339	\$207,339	\$207,339	\$1,036,696	\$151,516	\$185,454	\$128,206	\$176,813	\$181,161	\$823,151	\$2,274,525	-20.6%	-10.5%
Other Operating Revenue	\$7,753,445	\$6,208,817	\$6,560,100	\$4,447,888	\$370,641	\$370,641	\$370,641	\$370,641	\$370,641	\$1,853,203	\$324,235	\$362,117	\$256,004	\$377,709	\$328,625	\$1,655,290	\$4,249,775	103.7%	-85.2%
Total Operating Revenue	\$99,274,398	\$100,376,852	\$105,271,867	\$108,911,755	\$8,737,347	\$8,671,100	\$8,737,347	\$9,176,083	\$8,706,436	\$44,028,315	\$9,318,179	\$8,733,653	\$9,817,853	\$10,837,625	\$11,622,013	\$50,329,323	\$115,212,764	14.3%	9.4%
Operating Expenses																			
Salaries Non MD, Fringe Benefits Non MD, Physician Fees & Salaries, Fringe Benefits MD	\$56,498,362	\$58,578,400	\$65,479,740	\$65,195,935	\$5,250,701	\$5,058,090	\$5,128,851	\$5,584,378	\$5,141,028	\$26,116,047	\$5,453,340	\$5,707,411	\$6,109,205	\$6,503,085	\$5,614,880	\$29,448,781	\$68,481,669	12.6%	4.6%
Health Care Provider Tax	\$5,056,752	\$5,170,719	\$5,587,514	\$5,882,043	\$490,170	\$490,170	\$490,170	\$490,170	\$490,170	\$2,450,851	\$494,023	\$494,023	\$494,023	\$494,023	\$494,023	\$2,470,115	\$5,901,307	0.8%	5.6%
Depreciation Amortization	\$2,856,225	\$3,133,013	\$2,929,570	\$2,527,385	\$210,615	\$210,615	\$210,615	\$210,615	\$210,615	\$1,053,077	\$219,144	\$217,775	\$216,140	\$213,323	\$212,641	\$1,079,023	\$2,553,330	2.5%	-12.8%
Interest - Short Term, Interest - Long Term	\$287,287	\$268,705	\$272,359	\$247,955	\$20,663	\$20,663	\$20,663	\$20,663	\$20,663	\$103,315	\$21,181	\$21,180	\$21,066	\$20,952	\$20,837	\$109,215	\$249,855	1.8%	-8.3%
ACD Dues	\$129,556	\$132,993	\$54,583	\$41,197	\$11,766	\$11,766	\$11,766	\$11,766	\$11,766	\$58,832	\$29,961	\$29,961	\$29,961	\$39,668	\$39,668	\$189,230	\$251,585	187.6%	360.9%
Medical/Surgical Drugs and Supplies	\$5,322,004	\$4,887,123	\$5,741,246	\$6,112,898	\$507,152	\$505,024	\$507,002	\$507,002	\$479,864	\$2,506,007	\$537,439	\$570,430	\$613,829	\$542,334	\$483,728	\$2,747,760	\$6,354,001	9.6%	10.7%
Pharmaceuticals	\$3,151,584	\$3,154,791	\$3,953,630	\$3,550,369	\$296,731	\$292,846	\$296,731	\$296,731	\$276,681	\$1,456,721	\$337,150	\$333,815	\$335,416	\$438,663	\$271,153	\$1,716,197	\$3,806,846	17.6%	-3.7%
Other Purchased Services - Consulting	\$133,529	\$569,321	\$137,555	\$118,456	\$9,039	\$9,039	\$9,039	\$9,039	\$9,039	\$47,693	\$574,709	\$1,074,626	\$1,108,382	\$939,277	\$1,030,340	\$4,727,333	\$10,810,147	981.1%	775.8%
Other Purchased Services - Travelers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Operating Expenses	\$18,169,373	\$19,320,723	\$17,885,757	\$18,958,920	\$1,684,221	\$1,592,502	\$1,607,100	\$1,603,876	\$1,568,341	\$8,055,040	\$762,689	\$562,776	\$159,834	\$117,889	\$616,440	\$3,279,117	\$8,170,946	-9.3%	-54.3%
Total Operating Expenses	\$91,604,670	\$95,215,788	\$102,041,955	\$102,735,157	\$8,481,060	\$8,190,729	\$8,284,435	\$8,733,241	\$8,208,167	\$41,897,632	\$8,429,635	\$9,011,496	\$9,147,935	\$10,369,995	\$8,783,699	\$45,742,760	\$106,580,285	9.2%	4.4%
Net Operating Income	\$7,669,728	\$5,161,064	\$3,229,913	\$6,176,598	\$256,288	\$480,371	\$452,912	\$442,842	\$498,269	\$2,130,683	\$888,544	\$277,843	\$669,918	\$467,630	\$2,838,314	\$4,586,563	\$8,632,479	115.3%	167.3%
Non Operating Revenue	\$3,352,556	\$777,936	-\$4,880,549	\$547,646	\$45,637	\$45,637	\$45,637	\$45,637	\$45,637	\$228,186	\$739,052	\$1,748,077	-\$700,111	\$1,677,258	-\$846,275	\$2,618,001	\$2,937,460	1047.3%	-160.2%
Excess (Deficit) of Rev over Exp	\$11,022,284	\$5,939,000	-\$1,650,636	\$6,724,244	\$301,925	\$526,008	\$498,550	\$488,479	\$543,906	\$2,358,868	\$1,627,596	\$1,470,234	-\$30,194	\$2,144,888	\$1,992,040	\$7,204,564	\$11,569,939	205.4%	800.9%
Income Statement Metrics																			
Operating Margin %	7.7%	5.1%	3.1%	5.7%	2.9%	5.5%	5.2%	4.8%	5.7%	24.2%	9.5%	-3.2%	6.8%	4.3%	24.4%	9.1%	7.5%		
Total Margin %	10.7%	5.9%	-1.6%	6.1%	3.4%	6.0%	5.7%	5.3%	6.2%	26.7%	16.2%	14.0%	-0.3%	17.1%	18.5%	13.6%	9.8%		

Other Purchased Services - Consulting expense grouping includes *Other Purchased Services - Other* grouping category as submitted on annual reporting. **

Porter Medical Center												
Fiscal Year 2023 YTD Summary												
Draft												
Submission #1 (October 2022 through February 2023)												
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$30,445,316	\$28,203,184	\$7,686,173	\$17,830,094	\$7,547,380	\$7,992,270	\$3,460,456	\$3,177,320	\$1,413,687	\$3,795,035	-78.7%	-50.6%
Net Patient Accounts Receivable	\$13,082,399	\$10,827,960	\$10,676,855	\$9,358,268	\$10,693,468	\$10,831,744	\$12,346,734	\$14,996,747	\$14,535,697	\$14,766,124	57.8%	38.3%
Due From Third Parties	\$4,367,940	\$2,847,586	\$12,251,248	\$7,990,798	\$12,701,086	\$13,266,553	\$14,591,394	\$15,205,259	\$16,125,242	\$16,125,242	101.8%	31.6%
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,193,132	\$3,452,915	\$3,035,562	\$5,230,107	\$3,168,419	\$3,146,140	\$3,191,097	\$3,165,501	\$8,375,577	\$8,375,577	60.1%	175.9%
Current Assets	\$51,088,786	\$45,331,645	\$33,649,838	\$40,409,267	\$34,110,354	\$35,236,707	\$33,589,682	\$36,544,827	\$40,450,203	\$43,061,978	6.6%	
Board Designated Assets	\$19,205,838	\$14,969,133	\$32,584,251	\$36,198,116	\$33,320,763	\$34,748,398	\$34,139,928	\$35,808,716	\$34,956,912	\$35,276,372	-2.5%	8.3%
Net, Property, Plant And Equipment	\$15,562,685	\$16,382,068	\$13,914,036	\$14,083,116	\$13,710,171	\$13,562,264	\$13,395,698	\$13,187,590	\$13,025,156	\$13,476,362	-4.3%	-3.1%
Other Long-Term Assets	\$1,386,155	\$1,690,071	\$1,221,735	\$1,386,155	\$1,221,735	\$1,221,735	\$1,221,735	\$1,221,735	\$1,221,735	\$1,221,735	-11.9%	0.0%
Assets	\$87,243,463	\$78,372,918	\$81,369,861	\$92,076,655	\$82,363,022	\$84,769,104	\$82,347,043	\$86,762,868	\$89,654,006	\$93,036,446	1.0%	14.3%
Accounts Payable	\$846,093	\$895,301	\$757,327	\$484,390	\$827,007	\$1,322,898	\$654,864	\$1,014,401	\$741,519	\$741,872	53.2%	-2.0%
Current Liabilities COVID-19	\$1,747,010	\$0	\$13,886	\$0	\$13,886	\$13,886	\$13,886	\$13,886	\$13,886	\$13,886	#DIV/0!	0.0%
Salaries, Wages And Payroll Taxes Payable	\$7,435,110	\$7,011,863	\$7,679,264	\$7,873,469	\$8,386,968	\$8,285,479	\$6,694,403	\$7,174,870	\$7,213,262	\$7,003,170	-11.1%	-8.8%
Other Third Party Settlements	\$4,103,946	\$0	\$7,143	\$655,250	-\$205,736	-\$114,447	-\$239,364	-\$240,000	-\$240,040	-\$240,040	-136.6%	-3460.4%
ACO Risk Reserve	\$276,824	\$0	\$0	\$524,419	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Current Liabilities	\$2,400,293	\$5,858,380	\$7,814,185	\$7,311,560	\$7,201,934	\$7,701,046	\$7,869,347	\$9,336,602	\$10,520,929	\$10,530,467	44.0%	34.8%
Current Liabilities	\$16,809,277	\$13,765,544	\$16,271,806	\$16,849,088	\$16,224,058	\$17,208,861	\$14,993,136	\$17,299,758	\$18,249,556	\$18,049,354	7.1%	10.9%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,996,059	\$8,399,592	\$8,983,356	\$9,321,720	\$8,335,326	\$8,287,295	\$8,239,151	\$8,190,892	\$8,142,518	\$7,802,685	-16.3%	-13.1%
Other Noncurrent Liabilities	\$6,393,806	\$5,556,326	\$2,425,124	\$2,123,564	\$2,490,827	\$2,490,827	\$2,346,827	\$2,346,827	\$2,346,827	\$2,346,827	10.5%	-3.2%
Long Term Liabilities	\$15,389,864	\$13,955,919	\$11,408,480	\$11,445,283	\$10,826,153	\$10,778,122	\$10,585,977	\$10,537,719	\$10,489,345	\$10,149,512	-11.3%	-11.0%
Total Liabilities	\$32,199,141	\$27,721,463	\$27,680,285	\$28,294,372	\$27,050,211	\$27,986,983	\$25,579,114	\$27,837,477	\$28,738,901	\$28,198,866	-0.3%	
Net Assets	\$44,022,039	\$44,712,455	\$55,340,212	\$57,058,040	\$53,685,215	\$53,684,291	\$53,700,293	\$53,712,867	\$53,710,542	\$53,267,641	-6.6%	-3.7%
YTD Change in Net Assets	\$11,022,284	\$5,939,000	-\$1,650,636	\$6,724,244	\$1,627,596	\$3,097,830	\$3,067,636	\$5,212,524	\$7,204,564	\$11,569,939	72.1%	-800.9%
Fund Balance	\$55,044,323	\$50,651,455	\$53,689,575	\$63,782,283	\$55,312,811	\$56,782,121	\$56,767,929	\$58,925,391	\$60,915,105	\$64,837,581	1.7%	20.8%
Liabilities and Equities	\$87,243,463	\$78,372,918	\$81,369,861	\$92,076,655	\$82,363,022	\$84,769,104	\$82,347,043	\$86,762,868	\$89,654,006	\$93,036,447	1.0%	14.3%
Balance Sheet Metrics												Change in Points
Days Cash on Hand	173.9	147.6	120.0	169.9	154.3	153.3	133.4	132.9	123.0	137.1	-32.8	17.1
Debt Service Coverage Ratio	13.2	10.3	7.5	10.8	1.9	1.7	3.1	4.0	8.4	13.6	2.8	6.1
Long Term Debt to Capitalization	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-0.0
Days Payable	69.1	54.6	59.9	61.4	60.1	61.6	52.7	58.3	62.1	63.3	1.9	3.4
Days Receivable	67.2	53.8	50.0	39.5	36.2	38.0	41.9	48.8	45.4	48.6	9.1	-1.4

Porter Medical Center												
Fiscal Year 2023 YTD Summary												
Draft					Submission #1 (October 2022 through February 2023)							
Utilization & Staffing	2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
Utilization Monthly					Utilization Monthly							
Total Average Daily Census						20	17	18	21	18	19	18
Total Admissions	1,782	1,894	1,712	1,793	742	129	105	127	121	105	587	1,652
Total Patient Days	5,940	5,914	4,876	6,221	2,574	622	518	555	639	517	2,851	6,512
Magnetic Resonance	1,543	1,450	1,722	1,700	696	156	128	127	156	148	715	1,718
Cat Scan Procedures	5,646	5,199	5,921	5,807	2,380	736	652	655	717	664	3,424	6,851
Radiology - Diagnosti	25,239	26,147	26,776	26,007	10,652	2,475	2,313	2,439	2,554	2,295	12,076	27,431
Emergency Room Vis	11,233	11,919	12,840	12,237	5,013	1,155	1,030	1,190	1,084	924	5,383	12,606
Operating Room Proc	3,986	3,900	5,053	4,000	1,639	182	207	202	207	199	997	3,359
Operating Room Case	-	-	-	-	-	481	509	473	532	478	2,472	3,716
Physician Office Visits	71,334	-	-	-	-	9,760	8,969	8,474	8,859	8,079	44,141	98,877
Primary Care Visits						-	-	-	-	-	-	-
Specialty Visits						-	-	-	-	-	-	-
					U.U.7%							
Staffing Year to Date					0 Staffing Year to Date							
Non MD FTEs	401.0	424.3	401.5	422.8	2,113.9	405.8	405.1	405.7	405.1	404.6	404.6	425.7
MLPs	22.1	25.7	23.5	28.3	141.6	27.2	26.2	25.8	26.0	26.0	26.0	27.3
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	41.0	42.4	39.6	40.9	204.4	40.4	40.6	40.6	40.4	40.3	40.3	40.7
Travelers, Travelers N	13.9	6.3	34.9	14.5	72.3	36.5	40.9	42.7	43.7	44.2	44.2	26.8

Parter Medical Center

Fiscal Year 2023 YTD Summary																									
Draft																									
Submission #1 (October 2022 through February 2023)																									
Payer Mix	2021 A	2022 B	2022 A	2022 B	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	2023 B YTD	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	2023 YTD	2023 PFD	
Total Revenue	\$376,789,887	\$384,556,184	\$384,009,155	\$387,648,118	\$36,412,600	\$36,211,467	\$36,432,608	\$36,412,600	\$35,473,890	\$81,038,236	\$32,610,246	\$36,422,288	\$37,534,905	\$39,609,078	\$37,719,611	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Disproportionate Share Payments	422,328	460,568	811,269	450,977	37,981	37,981	37,981	37,981	37,981	187,907	37,272	37,272	37,272	37,272	37,272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education																									
Bad Debt	(1,849,988)	(5,988,867)	(5,407,443)	(5,195,521)	(430,420)	(430,420)	(430,420)	(430,420)	(415,150)	(2,136,824)	3,603	(238,993)	(24,372)	(316,933)	(385,403)										
Free Care	(1,031,689)	(1,233,526)	(1,547,792)	(1,139,563)	(115,065)	(114,709)	(115,065)	(115,065)	(109,346)	(669,311)	(122,748)	(103,134)	(113,307)	(82,673)	(60,665)										
Deductions from Revenue	(100,344,477)	(104,443,318)	(100,963,323)	(100,068,645)	(8,008,321)	(8,008,321)	(8,008,321)	(8,008,321)	(7,836,817)	(41,877,668)	(10,245,181)	(9,482,649)	(9,910,048)	(10,451,518)	(7,699,074)										
Net Payer Revenue	73,014,411	73,451,041	77,805,664	86,997,366	6,861,148	6,794,961	6,861,148	6,861,148	7,299,884	6,830,237	34,647,319	7,283,292	6,684,684	7,815,354	8,814,826	9,615,265									
Fixed Prospective Payments	29,459,793	29,577,951	29,335,085	17,628,472	1,485,795	1,485,795	1,485,795	1,485,795	1,485,795	7,238,139	1,652,162	1,628,392	1,690,264	1,620,398	1,635,417										
Revenues - Risk Portion	739,547	(327,957)																							
Other Reforms Payments	307,045	507,930	475,018	238,330	19,813	19,813	19,813	19,813	19,813	95,363	55,492	55,492	55,492	24,692	66,206										
Fixed Prospective Payments and Revenues	20,506,543	20,716,994	20,810,103	18,066,202	1,905,558	1,905,558	1,905,558	1,905,558	7,527,792	1,700,652	1,686,852	1,745,894	1,645,090	1,681,424	1,681,424										
Total Net Payer Revenue & Fixed Prospective Payment	91,520,952	94,168,035	98,711,768	104,464,068	8,366,707	8,300,450	8,366,707	8,366,707	8,805,443	8,335,796	42,175,111	8,983,944	8,371,536	9,561,248	10,499,916	11,297,388									
Above From the Income Statement												Above From the Income Statement													
Medicare	\$78,184,881	\$81,195,370	\$85,248,163	\$86,642,315	\$7,955,885	\$7,611,249	\$7,998,621	\$8,492,946	\$8,127,279	\$39,586,479	\$7,955,885	\$7,611,249	\$7,998,621	\$8,492,946	\$8,127,279										
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Bad Debt	\$0	\$0	\$23,169	(\$5,835)	(\$3,285)	(\$2,080)	(\$7,243)	(\$448)	(\$2,393)	(\$15,448)	(\$3,286)	(\$2,080)	(\$7,242)	(\$448)	(\$2,393)										
Free Care	\$0	\$0	(\$316,899)	(\$77,362)	(\$44,443)	(\$40,348)	(\$71,333)	(\$29,246)	(\$35,428)	(\$170,817)	(\$44,443)	(\$40,348)	(\$71,333)	(\$29,246)	(\$35,428)										
Deductions from Revenue	(\$1,263,449)	(\$2,721,176)	(\$5,202,229)	(\$5,812,291)	(\$4,780,000)	(\$4,411,947)	(\$5,119,811)	(\$2,401,490)	(\$2,409,791)	(\$5,317,291)	(\$2,780,963)	(\$4,411,947)	(\$5,119,811)	(\$2,401,490)	(\$2,409,791)										
Net Payer Revenue	\$24,931,432	\$23,339,000	\$30,995,366	\$30,256,912	\$2,925,894	\$2,998,640	\$2,925,894	\$2,925,894	\$2,932,374	\$12,428,938	\$2,999,863	\$2,789,262	\$2,938,084	\$2,943,441	\$5,648,819										
Fixed Prospective Payments	\$13,363,663	\$14,189,850	\$13,568,110	\$13,787,671	\$1,046,971	\$1,042,928	\$999,813	\$997,419	\$997,419	\$4,993,557	\$1,046,971	\$1,042,928	\$999,813	\$997,419	\$997,419										
Revenues - Risk Portion	\$784,221	(\$186,877)	\$0	\$0	(\$4,334)	(\$5,839)	(\$3,832)	\$0	\$0	(\$14,204)	(\$5,839)	(\$3,832)	\$0	\$0	\$0										
Other Reforms Payments	\$75,795	\$93,134	\$243,625	\$36,900	\$28,010	\$28,010	\$28,010	\$7,568	\$49,082	\$140,679	\$28,010	\$28,010	\$28,010	\$7,568	\$49,082										
Total Net Payer Revenue & Fixed Prospective Payment	\$39,145,111	\$37,646,709	\$44,407,101	\$44,081,483	\$3,678,022	\$3,646,688	\$3,678,022	\$3,678,022	\$3,599,423	\$18,190,176	\$3,661,311	\$3,854,361	\$3,871,081	\$3,948,427	\$6,739,320										
Above From the Income Statement												Above From the Income Statement													
Medicaid	\$27,316,456	\$28,169,860	\$31,206,295	\$31,074,667	\$3,936,068	\$2,725,575	\$2,890,302	\$3,169,866	\$2,778,140	\$14,900,051	\$2,936,068	\$2,725,575	\$2,890,302	\$3,169,866	\$2,778,140										
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Free Care	\$0	\$0	(\$7,796)	(\$3,488)	\$0	(\$27)	\$0	(\$3)	(\$928)	(\$688)	\$0	(\$27)	\$0	(\$3)	(\$928)										
Deductions from Revenue	(\$3,924,254)	(\$2,970,941)	(\$2,557,373)	(\$3,700,322)	(\$1,577,276)	(\$2,387,840)	(\$2,429,311)	(\$2,946,766)	(\$2,697,668)	(\$10,998,780)	(\$2,537,276)	(\$2,387,840)	(\$2,429,311)	(\$2,946,766)	(\$2,697,668)										
Net Payer Revenue	\$3,392,202	\$3,199,020	\$3,647,162	\$7,378,778	\$615,296	\$606,301	\$615,296	\$615,296	\$667,984	\$3,021,402	\$398,104	\$337,731	\$440,834	\$229,200	\$80,420										
Fixed Prospective Payments	\$5,963,131	\$6,243,885	\$6,655,551	\$3,808,317	\$605,181	\$789,181	\$622,979	\$617,999	\$3,230,188	\$605,181	\$595,414	\$789,181	\$622,979	\$617,999	\$3,230,188										
Revenues - Risk Portion	\$64,939	(\$41,086)	\$0	\$0	(\$3,888)	(\$1,383)	(\$1,701)	\$0	\$0	(\$6,802)	(\$2,468)	(\$1,383)	(\$1,179)	\$0	\$0										
Other Reforms Payments	\$193,744	\$164,183	\$109,790	\$72,360	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490	\$13,490										
Total Net Payer Revenue & Fixed Prospective Payment	\$9,414,437	\$9,457,209	\$10,412,502	\$11,247,354	\$938,754	\$929,349	\$938,754	\$938,754	\$981,032	\$4,636,442	\$1,014,317	\$945,495	\$1,229,739	\$861,902	\$714,191										
Above From the Income Statement												Above From the Income Statement													
Commercial	\$70,288,510	\$75,280,854	\$77,554,697	\$79,901,136	\$6,718,392	\$6,135,264	\$7,245,882	\$7,946,167	\$6,814,192	\$34,859,897	\$6,718,392	\$6,135,264	\$7,245,882	\$7,946,167	\$6,814,192										
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Bad Debt	(\$1,849,988)	(\$5,988,867)	(\$5,383,876)	(\$5,189,687)	(\$6,889)	(\$296,913)	(\$27,130)	(\$216,688)	(\$383,010)	(\$2,966,663)	(\$6,889)	(\$296,913)	(\$27,130)	(\$216,688)	(\$383,010)										
Free Care	(\$1,031,689)	(\$1,233,526)	(\$1,203,193)	(\$1,308,637)	(\$77,617)	(\$63,186)	(\$91,717)	(\$33,424)	(\$25,209)	(\$291,154)	(\$63,186)	(\$63,186)	(\$91,717)	(\$33,424)	(\$25,209)										
Deductions from Revenue	(\$23,136,724)	(\$21,721,007)	(\$28,110,616)	(\$25,084,116)	(\$2,904,612)	(\$2,314,736)	(\$2,757,871)	(\$1,985,341)	(\$2,096,768)	(\$12,045,342)	(\$2,390,612)	(\$2,314,736)	(\$2,757,871)	(\$1,985,341)	(\$2,096,768)										
Net Payer Revenue	\$49,278,449	\$46,491,453	\$49,848,068	\$48,318,791	\$3,813,880	\$3,820,528	\$4,488,011	\$5,960,827	\$4,717,424	\$19,008,072	\$4,257,029	\$3,820,528	\$4,379,164	\$5,610,994	\$3,698,204										
Fixed Prospective Payments	\$13,131,133	\$96,714	\$11,725,125	\$26,583,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Revenues - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0										
Other Reforms Payments	\$127,497	\$258,132	\$123,603	\$13,970	\$13,993	\$13,993	\$13,401	\$1,401	\$44,780	\$13,993	\$13,993	\$13,993	\$13,401	\$1,401	\$44,780										
Total Net Payer Revenue & Fixed Prospective Payment	\$49,329,077	\$46,691,051	\$49,889,895	\$48,684,754	\$3,712,350	\$3,686,841	\$4,474,412	\$5,962,22																	

Question:

Please address the financial performance seen in your quarterly reporting.

-Overall volume is favorable to budget except for OR volumes which are under budget.

-Net patient revenue is over budget YTD due to the above budget volumes as well as the favorable impact of the Porter Medical Medicare cost report for FY22. As a Critical Access Hospital, Porter Medical Center is paid for Medicare procedures on a cost reimbursement model. This collection rate is true up annually via the cost report filing. The February FY23 YTD results, reflect the FY22 true up as well as the projected cumulative impact through February FY23.

-Non-patient revenue is under budget YTD due to a reduction in grant income. In addition, contracted 340B Pharmacy revenue is under budget (\$134K) or 20%.

-Total MD/Staff FTEs are under budget YTD by 21.1. Traveler staff of 44 exceed the budget by 29.7 FTEs (actual to budget variances calculated using FY23 Budget February FTEs contained in the report).

-MD/Staff FTEs are under budget however staff salaries are over budget by 12.6% due to higher than budgeted traveler costs. Traveler costs are over budget by \$3.8M YTD.

-Non-salary and fringe expenses are over budget 3.6% due to above budget pharmaceutical expenses, Med/Surg supply costs and collection agency expenses.

-YTD PMC has generated an operating gain of \$4.6M against a budgeted gain of \$2.1M. The operating gain would be \$1.6M without recognized impact of the FY22 Medicare collection rate true up and the F23 YTD true up mentioned above.

-Our current operating EBIDA margin of 11.5% is above the budgeted 7.5%.

-Days cash on hand is at 123.0 days vs budget of 169.9. FY23 Actual is below budget due to the Medicare collection rate true up is currently a receivable.

Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>