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Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>

# Southwestern VT Medical Center

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #3 (through Sept 2023)**



Southwestern VT Medical Center																						
Fiscal Year 2023 YTD Summary																						
BALANCE SHEET	FY2021 A	FY2022 B	Draft		Submission #3 (through Sept 2023)																	
			FY2023 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2022 P			
Cash & Investments	\$15,954,559	\$11,020,248	\$10,785,155	\$10,020,248	\$2,871,286	\$8,024,942	\$6,315,143	\$7,795,469	\$11,394,043	\$8,284,702	\$8,264,140	\$6,870,087	\$4,977,796	\$7,226,788	\$8,786,023	\$8,956,871	\$11,284,702	19.0%	11.1%			
Net Patient Accounts Receivable	\$14,392,159	\$12,653,016	\$14,574,201	\$15,441,551	\$15,851,632	\$15,795,256	\$15,532,050	\$16,485,587	\$16,940,842	\$16,164,205	\$16,578,373	\$16,882,445	\$16,518,805	\$17,809,485	\$17,885,218	\$17,671,010	\$16,384,372	6.1%	12.4%			
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%			
Risk Reserve Receivable	\$337,552	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%			
Other Current Assets	\$8,028,602	\$6,021,211	\$7,755,405	\$8,736,433	\$10,647,077	\$9,583,431	\$9,976,991	\$10,295,378	\$10,720,854	\$9,840,747	\$9,785,308	\$10,012,660	\$9,558,841	\$9,682,797	\$9,863,907	\$8,658,958	\$10,371,075	18.7%	33.7%			
<b>Current Assets</b>	<b>\$38,912,882</b>	<b>\$29,694,575</b>	<b>\$33,114,761</b>	<b>\$34,198,234</b>	<b>\$29,170,695</b>	<b>\$33,403,529</b>	<b>\$31,824,144</b>	<b>\$34,576,434</b>	<b>\$38,565,739</b>	<b>\$34,289,654</b>	<b>\$34,627,841</b>	<b>\$33,785,392</b>	<b>\$30,555,442</b>	<b>\$34,610,070</b>	<b>\$36,545,138</b>	<b>\$35,226,839</b>	<b>\$38,740,149</b>	13.3%				
Board Designated Assets	\$9,322,354	\$9,549,237	\$26,831,849	\$9,879,506	\$27,153,063	\$27,655,689	\$25,852,083	\$22,982,083	\$19,399,848	\$18,399,848	\$26,758,873	\$22,613,819	\$22,405,345	\$21,430,529	\$19,964,138	\$19,859,929	\$21,911,532	121.8%	-18.8%			
Net, Property, Plant And Equipment	\$48,231,095	\$43,622,138	\$48,230,366	\$48,787,893	\$48,513,209	\$50,353,275	\$51,346,795	\$51,964,397	\$53,469,378	\$54,959,697	\$56,736,062	\$58,427,085	\$57,887,122	\$60,444,589	\$61,318,835	\$62,106,995	\$68,392,963	16.4%	41.8%			
Other Long-Term Assets	\$12,686,801	\$11,071,381	\$16,020,145	\$16,097,418	\$16,203,228	\$16,393,807	\$16,586,506	\$16,832,020	\$15,333,419	\$15,187,213	\$7,234,245	\$1,143,553	\$8,230,219	\$1,414,557	\$8,230,669	\$8,458,512	\$8,313,654	-46.0%	-44.3%			
<b>Assets</b>	<b>\$99,153,092</b>	<b>\$94,837,531</b>	<b>\$124,177,921</b>	<b>\$119,543,049</b>	<b>\$123,229,236</b>	<b>\$127,806,100</b>	<b>\$125,609,628</b>	<b>\$128,354,914</b>	<b>\$126,763,264</b>	<b>\$123,236,432</b>	<b>\$125,937,521</b>	<b>\$122,419,886</b>	<b>\$119,217,001</b>	<b>\$124,928,745</b>	<b>\$126,308,720</b>	<b>\$125,642,375</b>	<b>\$137,958,310</b>	15.4%	11.1%			
Accounts Payable	\$6,409,906	\$6,719,179	\$12,703,595	\$6,640,510	\$11,176,973	\$7,531,074	\$5,785,563	\$5,855,163	\$7,634,624	\$6,728,470	\$8,235,171	\$7,376,732	\$5,823,688	\$8,982,698	\$8,982,738	\$11,374,537	\$10,729,470	61.0%	-15.9%			
Current Liabilities COVID-19	\$6,898,211	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%			
Salaries, Wages And Payroll Taxes Payable	\$9,443,080	\$4,411,891	\$4,213,297	\$6,519,161	\$4,805,236	\$5,292,756	\$5,811,825	\$6,478,862	\$6,633,649	\$4,653,404	\$5,113,378	\$5,571,117	\$5,780,285	\$4,035,865	\$4,652,796	\$3,292,897	\$6,630,599	1.7%	57.4%			
Other Third Party Settlements	\$2,715,427	\$8,801,493	\$1,537,638	\$6,500,000	\$298,791	\$693,741	\$333,558	\$362,278	\$917,361	\$1,308,083	\$2,527,161	\$3,063,519	\$3,675,089	\$3,322,586	\$2,588,798	\$1,375,654	\$1,000,000	-84.0%	-35.0%			
ACD Risk Reserve	\$3,170,625	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%			
Other Current Liabilities	\$18,015,230	\$11,063,022	\$26,286,480	\$18,698,394	\$26,217,627	\$31,359,310	\$31,627,424	\$29,336,617	\$29,973,490	\$29,054,870	\$28,911,196	\$25,016,896	\$21,907,324	\$27,457,461	\$30,666,153	\$34,518,565	\$24,526,029	31.2%	-6.7%			
<b>Current Liabilities</b>	<b>\$46,263,379</b>	<b>\$30,993,596</b>	<b>\$49,748,020</b>	<b>\$39,938,667</b>	<b>\$49,238,646</b>	<b>\$44,876,781</b>	<b>\$43,020,936</b>	<b>\$43,726,370</b>	<b>\$45,159,664</b>	<b>\$41,745,827</b>	<b>\$44,863,807</b>	<b>\$41,886,703</b>	<b>\$38,239,400</b>	<b>\$44,598,910</b>	<b>\$47,861,475</b>	<b>\$49,761,653</b>	<b>\$42,806,288</b>	11.8%	-9.3%			
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%			
Long Term Liabilities	\$8,821,909	\$8,407,629	\$31,039,202	\$27,961,000	\$30,930,728	\$30,772,950	\$30,600,281	\$30,448,536	\$30,317,576	\$30,274,919	\$30,179,446	\$30,037,732	\$30,016,436	\$29,876,138	\$29,745,737	\$28,335,660	\$28,587,000	2.2%	-7.9%			
Other Noncurrent Liabilities	\$5,347,484	\$5,333,134	\$2,401,399	\$2,401,399	\$2,259,266	\$2,361,560	\$2,109,153	\$2,432,466	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	\$2,488,867	-22.1%	5.6%			
<b>Long Term Liabilities</b>	<b>\$14,169,393</b>	<b>\$13,766,763</b>	<b>\$13,440,691</b>	<b>\$13,216,238</b>	<b>\$13,169,994</b>	<b>\$13,134,516</b>	<b>\$12,951,811</b>	<b>\$12,952,698</b>	<b>\$12,700,642</b>	<b>\$12,763,786</b>	<b>\$12,715,559</b>	<b>\$12,640,495</b>	<b>\$12,616,761</b>	<b>\$12,646,761</b>	<b>\$12,622,907</b>	<b>\$12,646,151</b>	<b>\$11,232,261</b>	0.0%	-8.9%			
<b>Total Liabilities</b>	<b>\$60,432,772</b>	<b>\$44,724,148</b>	<b>\$78,183,611</b>	<b>\$69,514,925</b>	<b>\$75,688,643</b>	<b>\$78,010,927</b>	<b>\$76,530,211</b>	<b>\$76,580,624</b>	<b>\$77,909,106</b>	<b>\$74,509,613</b>	<b>\$77,579,099</b>	<b>\$74,566,698</b>	<b>\$71,303,182</b>	<b>\$77,245,371</b>	<b>\$79,584,067</b>	<b>\$81,055,804</b>	<b>\$79,029,339</b>	6.4%				
Net Assets	\$29,946,561	\$95,709,658	\$38,330,899	\$48,383,615	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	\$45,996,310	-4.9%	20.0%			
YTD Change In Net Assets	\$8,383,759	\$45,606,475	\$7,665,986	\$1,584,509	\$3,855,657	\$3,083,107	\$3,707,980	\$2,857,848	\$2,780,509	\$2,162,112	\$1,853,878	\$2,217,999	\$1,687,064	\$778,403	\$1,587,064	\$778,403	\$1,952,687	1033.0%	134.7%			
<b>Fund Balance</b>	<b>\$38,330,320</b>	<b>\$50,103,133</b>	<b>\$45,996,885</b>	<b>\$49,968,124</b>	<b>\$45,996,885</b>	<b>\$49,796,373</b>	<b>\$49,079,417</b>	<b>\$49,764,290</b>	<b>\$48,854,158</b>	<b>\$48,726,819</b>	<b>\$48,558,422</b>	<b>\$47,850,188</b>	<b>\$48,213,989</b>	<b>\$47,683,374</b>	<b>\$46,774,731</b>	<b>\$44,586,571</b>	<b>\$63,948,977</b>	28.0%	39.0%			
<b>Liabilities and Equities</b>	<b>\$99,153,092</b>	<b>\$94,837,531</b>	<b>\$124,178,496</b>	<b>\$119,543,049</b>	<b>\$123,229,236</b>	<b>\$127,806,100</b>	<b>\$125,609,628</b>	<b>\$128,354,914</b>	<b>\$126,763,264</b>	<b>\$123,236,432</b>	<b>\$125,937,521</b>	<b>\$122,419,886</b>	<b>\$119,217,001</b>	<b>\$124,928,745</b>	<b>\$126,308,720</b>	<b>\$125,642,375</b>	<b>\$137,958,310</b>	15.4%	11.1%			
<b>Balance Sheet Metrics</b>																			Change in Points			
Days Cash on Hand	52.5	42.9	37.5	38.3	5.4	14.8	11.7	14.4	20.8	15.4	15.2	12.7	9.2	13.2	16.3	0.0	22.1	-16.2	-13.4			
Debt Service Coverage Ratio	10.9	9.3	0.5	2.2	5.6	5.6	5.1	5.1	4.2	4.2	4.2	4.2	3.9	3.9	2.2	0.0	2.8	0.0	3.8			
Long Term Debt to Capitalization	0.2	0.1	0.4	0.4	0.2	0.4	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.0	-0.0			
Days Payable	97.4	64.7	86.2	73.8	60.7	23.2	23.0	28.9	25.3	30.6	30.1	26.9	35.8	32.6	30.1	37.5	-36.3	-48.7				
Days Receivable	36.1	34.1	34.3	37.2	37.8	37.2	36.5	38.6	37.7	37.8	38.6	39.6	38.2	41.7	42.0	0.0	31.5	-5.6	-2.8			



