

# Springfield Hospital

## Fiscal Year 2023 YTD Summary

**Year to Date Submission #1 (October 2022 through February 2023)**



Springfield Hospital

Fiscal Year 2023 YTD Summary

Submission #1 (October 2022 through February 2023)

BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 Projection	2023 B-2023 P	2022 A-2023 P
Cash & Investments	\$6,067,491	\$3,000,000	\$10,940,988	\$6,800,000	\$10,899,606	\$10,157,230	\$10,375,813	\$10,975,411	\$10,973,577		-100.0%	-100.0%
Net Patient Accounts Receivable	\$8,086,792	\$5,884,000	\$7,224,945	\$8,500,000	\$7,741,909	\$7,772,975	\$7,347,816	\$7,720,115	\$7,150,843		-100.0%	-100.0%
Due From Third Parties	\$884,273	\$0	\$576,413	\$0	\$1,202,766	\$1,215,120	\$1,485,343	\$1,423,817	\$1,344,232		#DIV/0!	-100.0%
Risk Reserve Receivable	\$588,932	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Assets	\$3,342,011	\$2,900,000	\$2,929,826	\$3,550,000	\$2,210,140	\$2,158,491	\$1,686,761	\$1,737,506	\$1,809,659		-100.0%	-100.0%
<b>Current Assets</b>	<b>\$18,969,499</b>	<b>\$11,784,000</b>	<b>\$21,672,172</b>	<b>\$18,850,000</b>	<b>\$22,054,421</b>	<b>\$21,303,816</b>	<b>\$20,895,733</b>	<b>\$21,856,849</b>	<b>\$21,278,311</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
Board Designated Assets	\$49	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Net, Property, Plant And Equipment	\$9,959,647	\$11,073,000	\$9,060,926	\$9,735,250	\$9,001,971	\$9,000,739	\$8,922,930	\$8,896,459	\$8,962,377		-100.0%	-100.0%
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
<b>Assets</b>	<b>\$28,929,195</b>	<b>\$22,857,000</b>	<b>\$30,733,098</b>	<b>\$28,585,250</b>	<b>\$31,056,392</b>	<b>\$30,304,555</b>	<b>\$29,818,663</b>	<b>\$30,753,308</b>	<b>\$30,240,688</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
Accounts Payable	\$4,662,438	\$2,300,000	\$6,676,020	\$3,966,625	\$6,556,099	\$6,487,539	\$5,897,846	\$6,659,439	\$6,877,801		-100.0%	-100.0%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$2,287,451	\$2,360,000	\$2,389,833	\$2,500,000	\$2,654,516	\$1,985,278	\$2,227,824	\$2,307,732	\$2,362,207		-100.0%	-100.0%
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Liabilities	\$5,212,156	\$3,359,752	\$2,768,589	\$5,100,000	\$2,915,415	\$3,066,973	\$3,145,133	\$3,139,506	\$3,214,154		-100.0%	-100.0%
<b>Current Liabilities</b>	<b>\$12,162,045</b>	<b>\$8,019,752</b>	<b>\$11,834,442</b>	<b>\$11,566,625</b>	<b>\$12,126,030</b>	<b>\$11,539,790</b>	<b>\$11,270,803</b>	<b>\$12,106,677</b>	<b>\$12,454,162</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Long Term Liabilities	\$11,113,174	\$11,772,000	\$8,205,371	\$9,300,000	\$8,182,020	\$8,137,567	\$8,110,996	\$8,117,352	\$8,089,912		-100.0%	-100.0%
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$11,113,174</b>	<b>\$11,772,000</b>	<b>\$8,205,371</b>	<b>\$9,300,000</b>	<b>\$8,182,020</b>	<b>\$8,137,567</b>	<b>\$8,110,996</b>	<b>\$8,117,352</b>	<b>\$8,089,912</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Total Liabilities</b>	<b>\$23,275,219</b>	<b>\$19,791,752</b>	<b>\$20,039,813</b>	<b>\$20,866,625</b>	<b>\$20,308,050</b>	<b>\$19,677,357</b>	<b>\$19,381,799</b>	<b>\$20,224,029</b>	<b>\$20,544,074</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
Net Assets	-\$14,213,001	\$1,714,739	\$3,736,894	\$5,976,214	\$10,725,419	\$10,749,000	\$10,639,542	\$10,476,224	\$10,490,003		-100.0%	-100.0%
YTD Change in Net Assets	\$19,866,977	\$1,350,509	\$6,956,392	\$1,742,411	\$22,925	-\$121,802	-\$202,678	\$53,054	-\$793,389		-100.0%	-100.0%
<b>Fund Balance</b>	<b>\$5,653,976</b>	<b>\$3,065,248</b>	<b>\$10,693,286</b>	<b>\$7,718,625</b>	<b>\$10,748,344</b>	<b>\$10,627,198</b>	<b>\$10,436,864</b>	<b>\$10,529,278</b>	<b>\$9,696,614</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Liabilities and Equities</b>	<b>\$28,929,195</b>	<b>\$22,857,000</b>	<b>\$30,733,099</b>	<b>\$28,585,250</b>	<b>\$31,056,394</b>	<b>\$30,304,555</b>	<b>\$29,818,663</b>	<b>\$30,753,307</b>	<b>\$30,240,688</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Balance Sheet Metrics</b>												Change in Points
Days Cash on Hand	42.2	20.3	70.9	42.3	0.0	0.0	0.0	0.0	0.0		-42.3	-70.9
Debt Service Coverage Ratio	1.9	2.6	(6.1)	3.3	0.0	0.0	0.0	0.0	0.0		-3.3	6.1
Long Term Debt to Capitalization	0.7	0.8	0.8	0.5	0.0	0.0	0.0	0.0	0.0		-0.5	-0.8
Days Payable	84.7	54.4	106.2	72.0	0.0	0.0	0.0	0.0	0.0		-72.0	-106.2
Days Receivable	58.3	39.3	53.7	52.8	0.0	0.0	0.0	0.0	0.0		-52.8	-53.7

Fiscal Year 2023 YTD Summary													
Draft Submission #1 (October 2022 through February 2023)													
Utilization & Staffing		2021 A	2022 B	2022 A	2023B	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	2023 YTD	2023 PROJ
<b>Utilization Monthly</b>						<b>Utilization Monthly</b>							
Total Average Daily Census													
Total Admissions	-	1,154	-	1,069	445	115	89	121	119	90	534		
Total Patient Days	-	6,748	-	6,507	2,711	613	455	564	590	474	2,696		
Magnetic Resonance	-	1,080	-	1,300	542	108	104	94	91	106	503		
Cat Scan Procedures	-	4,300	-	4,650	1,938	434	405	440	454	406	2,139		
Radiology - Diagnosti	-	7,261	-	8,800	3,667	809	751	884	864	780	4,088		
Emergency Room Vis	-	11,500	-	12,958	5,399	1,181	1,087	1,205	1,151	1,045	5,669		
Operating Room Proc	-	916	-	-	-	-	-	-	-	-	-		
Operating Room Case	-	-	-	1,068	445	72	76	75	75	54	352		
Physician Office Visits	-	-	-	-	-	1,603	1,539	1,493	1,623	1,337	7,595		
Primary Care Visits					-						-		
Specialty Visits					-	1,603	1,539	1,493	1,623	1,337	7,595		
					0.0%								
<b>Staffing Year to Date</b>						<b>Staffing Year to Date</b>							
Non MD FTEs	265.2	289.9	-	297.6	1,488.1	263.3	261.4	262.9	259.8	257.4			
MLPs	-	-	-	-	-	-	-	-	-	-			
Residents & Fellows	-	-	-	-	-	-	-	-	-	-			
Physician FTEs	8.3	9.3	-	10.9	54.5	7	8	8	8	8			
Travelers, Travelers N	-	-	-	-	-	-	-	-	-	-			



Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>