The University of Vermont Medical Center

Fiscal Year 2023 YTD Summary

Year to Date Submission #3 (July 2023 through September 2023)

The University of Vermont Medical Center																																	
iscal Year 2023 YTD Summary																	Submission #3 (July														v 2023 through Sep		
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INCOME STATEMENT	2021 A	2022 B	2022 A	2023 8	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	2023 PROJ	2023 B- 2023 A YTD	
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ross Patient Care Revenue	\$3.083.748.404	\$1.495.196.116	\$1.581.151.106	\$3.973.779.987	\$332.194.543	\$324.150.323	\$314.239.412	\$340.472.354	\$309.790.675	\$343.644.062	\$325.758.687	\$342.328.137	\$339.936.903	\$329.615.371	\$353.312.636	\$318.336.882	\$1.620.847.308	5345.771.372	\$343.086.503	\$335.377.172	\$353.450.574	\$325.326.006	\$381.510.047	\$346.988.525	\$382.362.222	5369.479.278	\$343.238.635	\$385.350.357	\$359.065.165	\$4,271.005.855	\$4,271.005.855	163.5%	19.3
Disproportionate Share Payments	\$11,231.758	\$11.214.283	\$20.245.439	\$23.019.801	\$1.918.317	\$1.918.317	\$1.918.317	\$1.918.317	\$1.918.317	\$1.918.317	\$1.918.317	\$1.918.317	\$1,918,317	\$1.918.317	\$1.918.317	\$1,918,317	\$9,591,584	\$932.776	\$932.776	\$912.776	\$932.776	\$932.776	\$932.776	\$932.776	\$932,776	\$932.776	\$932,776	\$932.776	\$932.776	\$11,193,316	\$11.193.316	16.7%	-44.
Graduate Medical Education (UVMMC only)	\$10,000,000	\$30,000,000	\$52,500,000	\$41,722,200	50	50	\$0	50	\$0	50	\$0	\$0	\$0	\$0	\$0	\$41,722,200	50	50	50	\$0	50	\$0	\$0	\$0	50	\$21,217,782	50	\$0	\$51,217,782	\$72,435,564	\$72,435,564	#DKV/D1	38.0
Bad Debt	-525.405.330	-538.531.146	-\$35.635.904	-\$44.613.251	-53.719.804	-\$3.645.840	-\$1.517.577	-\$3.816.810	-\$3.478.190	-\$3.868.574	-\$1.658.135	-\$1.847.952	-\$1,828.014	-\$1,695.048	-\$3.965.358	-\$1.570.949	-\$18.179.222	-52.400.920	-\$3.374.272	\$87.507	-\$3,503,191	-52.412.768	-\$3,200,253	-52.291.643	-\$3.590.97E	\$9.162.168	-51.874.765	-52.601.612	-52.134.094	-\$18,135,040	-\$18,135,040	-0.2%	-50
Free Care	-513 208 602	-\$23.803.356	-\$18.101.441	-525.068.156	-52.091.686	-52.042.129	-51.982.709	-52.149.486	-\$1.955.856	-52.167.535	-\$2.058.065	-52.160.027	-52.145.113	-52.083.028	-52.226.689	-\$2.005.844	-\$10.221.856	-5990.246	-51.340.790	-5874.323	-51.868.295	-51.581.905	-51.592.892	-52.070.743	-52.301.993	-51.235.874	-52.119.750	-51.722.423	-5502.881	-\$18,202,116	-518.202.116	78.1%	0.
Deductions from Revenue	-\$1.952.785.857	-52.150.449.812	-52.292.310.380		-\$218.272.628	-5212.714.378	-5205.369.545	-\$213.610.007		\$214.868.987	-\$204.172.975	-5214.665.028	-5213.023.946	-5205.788.897	-\$221.561.780	-\$199.124.293	-\$1.044.713.698		-\$230.971.578	-5220.595.563	-5225.686.169			-\$222.198.815		\$257.099.150	-5221.194.016	-\$251.296.091		-\$2.797.355.243	-\$2.797.355.243	167.8%	22.1
Net Patient Care Revenue	\$1.133.578.363	\$1.323.626.086	\$1.309.050.019		\$110.028.742	\$107.665.303	\$104.287.897	\$122.814.367		\$124.657.284	\$117.787.829	\$123.572.447	\$122.858.147	\$118.966.716		\$157.276.313	\$\$\$7.324.116		\$108.332.641	\$114.927.569	\$123.325.494			\$121.360.099		\$142,456.980	\$118,982,881	\$130.662.987	\$173.006.327	\$1.520.942.336	\$1.520.942.336	172.9%	16.3
Fixed Prospective Payments	\$170.998.520	\$182.298.507	\$185.071.892	\$205.928.161	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$17.160.680	\$85.803.400		\$15.125.461	\$16.109.250	\$16.224.843	\$15.159.717	\$16.137.266	\$21.410.929	\$17,474,432	\$17.439.633	\$19.005.731	\$18.784.647	\$18,759,483	\$209.802.722	\$209.802.722	144.5%	13.4
Reserves	50	50	50	50	\$0	50	50	50	50	50	50	50	50	\$0	50	50	\$0	-\$1,257.693	-5384.344	\$718.932	-\$205.361	\$1.273.427	\$0	\$54.420	\$638.338	\$2,522,500	-\$127.868	\$308.028	\$2,488.127	\$6.028.505	\$6.028.505	#DKV/D1	FORV
Other Reform Payments	\$3,139,349	\$2.581.883	\$1.342.237	\$2,877,489	\$239.791	\$239.791	\$239.791	\$239.791	\$239,791	\$239.791	\$239.791	\$239.791	\$239.791	\$239.791	\$239.791	\$239.791	\$1.298.954	\$239.078	\$239.078	\$239.078	\$179.582	\$179.582	\$48,265	\$169.262	\$141.513	\$251.109	\$244.954	\$168.607	\$142.112	\$2.242.220	52.242.220	87.0%	-12
Fixed Prospective Payments and Reserves	\$174.137.869	\$184,880,390	\$188.414.129	\$208,805,650	\$17.400.471	\$17,400,471	\$17.400.471	\$17,400,471	\$17.400.471	\$17.400.471	\$17,400,471	\$17,400,471	\$17,400,471	\$17.400.471	\$17.400.471	\$17,400,471	\$87.002.354	\$15.141.716	\$15.981.195	\$17.067.260	\$16.199.064	\$17.622.726	\$16.185.530	\$21.634.611	\$18.254.282	\$20.213.242	\$19.122.818	\$19.261.281	\$21.389.723	\$218.073.448	\$218.073.448		-
Net Patient Care Rey & Fixed Payments & Reserves	\$1.307.716.232	\$1,508,505,475	\$1,497,464,148	\$1.658,725,627	\$127,429,213	\$125.065.774	\$121.688.368	\$140,214,838	\$129.928.277	\$147.057.754	\$135,188,299	\$140,972,918	\$140,258,618	\$116 167 187	\$144,877,597	\$174,675,784	\$644,326,470	\$126,346,084	\$124 313 835	\$131,994,829	\$139,524,559	\$112 160 470	\$148,486,973	\$147 994 710	\$147,898,084	\$167 670 222	\$138.305.699	\$149 924 268	\$194 395 050	\$1 739 015 783	\$1,739,015,783	162.2%	16
3400 Retail Pharmacy Programs	\$24,370,425		\$13,867,852	\$11.718.957	\$965,980	\$965,980	\$775.191	\$1.029.577	\$800,630	\$1,131,331	\$902.384	\$1,093,173	\$1,093,173	\$902.384	\$1,220,366	\$838,787	\$4,537,358	\$1,686,657	\$2,576,879	-52.689.957	\$1,099,065	\$554,504		\$385.074	\$1,166,596	\$1.638.875	-\$247,793	\$809,892	\$480.807	\$10,561,494	\$24,659,710	132.8%	77.8
COVID-19 Stimulus and Other Grant Funding	\$82,628,607	50	\$30,331,055	50	\$0	50	50	\$0	\$0	\$0	50	50	50	50	50	50	\$0	\$0	\$0	\$210,749	\$0	\$0	\$0	\$5,299,470	\$568,000	-\$15.171	\$286,848	\$229,502	\$1,175,072	\$7,754,470	\$7,754,470	#DIV/DI	-74.4
Specialty Pharmacy	\$119,084,669	\$119.677.224	\$170,554,773	\$218.654.918	\$18,149,222	\$18,149,222	\$16,852,849	\$18,581,347	\$17,025,699	\$19,272,745	\$17,717,098	\$19,013,471	\$19,013,471	\$17,717,098	\$19,877,720	\$17,284,974	\$88,758,340	\$16,967,029	\$16,543,781	\$18,202,411	\$18,104,837	\$17,893,189	\$21,183,934	\$18,079,386	\$21,635,696	\$21,424,850	\$29,659,548	\$21,017,896		\$231,029,264	\$231,029,264	160.3%	35.5
Outpatient Pharmacy Revenue	\$14,309,750	\$10,146,378	\$14,347,535	\$10,384,176	\$857,440	\$857,440	\$715,101	\$904.887	\$734,080	\$980.801	\$809.994	\$952.333	\$952.333	\$809.994	\$1,047,226	\$762.548	\$4,058,948	\$1,539,799	\$625,785	\$398,338	\$883,863	\$1,294,694	\$1 777 010	\$1,056,184	\$591,849	5828.242	-\$922.008	-51.229.872	-\$640.221	\$6.203.663	-\$7,894,554	52.5%	-155.
Cafeteria & Parking	\$5,154,956		\$5,863,474	\$6.050.724	\$505,060	\$505.060	\$505,050	\$505.060	\$505,060	\$505.060	\$505.060	\$505.060	\$505,060	\$505.060	\$505,060	\$505.060	\$2,525,302	\$518,796	\$519,097	\$513,459	\$578,961	\$496.493	\$552.622	\$551,259	\$584.073	\$568,408	\$534,922	\$583.030	\$531.290	\$6.532.411	\$6.532.411	158.7%	11.4
Grant Income	\$8,833,045		\$10,134,205		\$541.474	\$541.474	\$541,474	\$541.474	\$541.474	\$541.474	\$541.474	\$541.474	\$541.474	\$541.474	\$541.474	\$541,474	\$2,707,371	\$685.022	\$738,451	\$883,660	\$688.272	\$1,083,394		\$1,395,987	\$756,762	\$1.025.390	\$677 554	\$890.248	\$963.224	\$10,644,257	\$10,644,257	293.2%	5.05
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	50	50	\$0	\$0	\$0	50	50	50	50	50	50	\$0	\$0	\$0	50	50	\$0	50	\$0	\$0	\$0	\$0	50	50	\$0	\$0	#DIV/01	1000
Meanineful Use	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	#DIV/01	#000
Other	\$46,648,991	\$38,717,813	\$83,056,604	\$48,872,888	\$3.618.947	\$3.618.947	\$3,728,507	\$3.618.947	\$3,618,947	\$3,728,507	\$8,618,947	\$1,629,332	\$1,731,957	\$3,618,947	\$3.618.947	\$1,731,957	\$18,204,294	\$5,282,587	\$3,366,235	\$5,074,209	\$7,823,487	\$3.697.110	\$9,574,339	\$670,891	55.218.840	\$4,605,246	\$4,340,463	\$3,623,019	\$2,944,463	\$56,220,889	\$56.220.889	208.8%	-32
Other Operating Revenue	\$301.030.443	\$213.583.061	\$328,165,497	\$302.189.353	\$24,638,124	\$24,638,124	\$23.118.183	\$25.181.292		\$26.159.919	\$29,094,957	\$25.724.844	\$25,837,469	\$24,094,957	\$26.810.793	\$23,664,800	\$120.801.613		\$24.370.229	\$22.592.868		\$25,129,383		\$27,438,251	\$30.521.817	\$30.075.841	\$24.329.535	\$25.983.715	\$25.771.351	\$328,946,447	\$328.946.447	172.3%	0.21
Total Operating Revenue	\$1.608,745,674	\$1,722,089,536	\$1,825,629,645	\$1,960,914,981	\$152.067.338	\$149,703,895	\$144,806,551	\$165,396,130	\$153.154.167	\$168.217.674	\$164,283,257	\$166.097.762	\$166.096.087	\$160.462.144	\$171.688.390	\$198,341,584	\$765.128.084	\$153,025,963	\$148.684.064	\$154,587,697	\$168,703,043	\$157,489,853	\$185.362.067	\$170.432.961	\$178,419,901	\$192,746.064	\$162,435,234	\$175.907.983	\$220.167.401	\$2,067,962,231	\$2.067.962.231	170.3%	13.3
Operating Expenses																																	(
Salaries Non MD, Fringe Benefits Non MD, Physician Fees & Salaries, Fringe Benefits MD		\$949.670.575	\$1.059.669.270		\$91.603.549	\$89,258,205	\$93.921.516	\$95.172.D43	\$87.148.664	\$94,103,669	\$89.965.565	\$92.610.274	\$90.787.229	\$92,438,930	\$91,932,388	\$90,469,936	\$457.103.997	\$92.054.820	\$92.064.455	\$89.427.083	\$95,889,335	\$88,990.069		\$90.781.405	\$95.109.842	\$91.087.143	\$91.447.197	\$93.371.695	\$93.949.682	\$1.114.895.214	\$1.114.895.214	143.9%	5.25
Health Care Provider Tax	\$76.060.716	\$85.942.735	\$85.420.044		\$7.472.425	\$7.335.292	\$7.129.953	\$8.369.152	\$7.749.539	\$8,485.945	\$8.065.950	\$8.419.186	\$8.378.290	\$8,135.621	\$8.654.444	\$7.929.413	\$38.056.361	\$7,427.328	\$7.317.097	\$7.802.677	\$8.242.250	\$7.821.748		\$8.457.791	\$8,748,288	\$8.162.276	-5232.883	\$6.573.306	\$8.455.371	\$87.545.554	\$87.545.554	130.0%	2.55
Depreciation Amortization	\$62,290,231	\$70.212.839	\$68.233.037	\$66.201.582	\$5.660.749	\$5.528.544	\$5.450,899	\$5.522.480	\$5.492.162	\$5.473.308	\$5.530.871	\$5.505.269	\$5.493.177	\$5.556.968	\$5.495.385	\$5,491,871	\$27.654.833	\$5.780.935	\$5.607.570	\$5.575.666	\$5.651.191	\$5.803.381	\$5.595.632	\$5.833.044	\$5.920.731	\$5.880.825	\$5.862.268	\$5.915.722	\$5.984.577	\$69.411.741	\$69.411.741	151.0%	1.75
Interest - Short Term. Interest - Long Term	\$15.972.429	\$16.569.123	\$16.144.190	\$16.282.548	\$1.395.455	\$1.354.903	\$1.375.618	\$1.365.089	\$1.334.597	\$1.165.425	\$1.347.241	\$1.354.608	\$1.342.680	\$1.342.743	\$1.341.175	\$1.332.015	\$6.855.661	\$1,271,985	\$1.299.348	\$1.303.231	\$1,254,565	\$1.166.755	\$1.269.341	\$1.524.305	\$1.127.506	\$1.335.851	\$1.314.658	\$1.414.001		\$15.055.595	\$16.065.696	134.4%	-0.5
ACO Dues	\$2.194.702	\$2.134.846	\$3.787.011	\$4.091.463	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$340.955	\$1.704.776	\$340.955	\$340.955	\$340.955	\$314.457	\$314.457	\$114.457	\$314.457	\$114.457	\$314.457	\$114.457	\$314.457	\$314.457	\$3.852.983	\$3.852.983	126.0%	1.75
Medical/Survical Drum and Supplies	\$118.634.288	\$115.114.573	\$121.621.374	\$123.759.980	\$10.268.699	\$10.097.093	\$9.725.390	\$10.636.043		\$10,739,638	\$10.084.562	\$10.697.459	\$10.597.543	\$10,211,351	\$11.169.540	\$9,931.567	\$50.328.320	\$20.393.634	\$21.405.633	\$19.596.179	\$22.145.024	\$19,721,549	\$24.275.484	\$21.795.108	\$23.595.563	\$24.497.929	\$21.312.214	\$25,273,524	\$20,811.726	\$264.823.568	\$264.823.568	425.2%	117.3
Pharmaceuticals	\$166,842,453		\$222.154.438	\$251.157.105	\$21.180.723	\$20,583,133	\$19.695.283	\$21.466.642		\$21.741.014	\$20.460.893	\$21,656.914	\$21.524.113	\$20.645.245	\$22.495.723	\$20.145.437	\$102.487.969		\$10.958.249	\$12.319.922	\$11,931.005	\$11.983.526		\$12.243.095	\$15.189.409	\$15.875.687	\$13.775.168	\$14.099.654		\$158.669.552	\$158.669.552	54.8%	-28.6
Other Purchased Services - Consulting	\$1.664.604	\$4.624.651	\$5.847.652	\$3,436,290	\$286.358	\$286.358	\$286.358	\$286.358	\$286.358	\$286.358	\$286.358	\$286.358	\$285.358	\$286.358	\$286.358	\$286.358	\$1.431.788	\$6.315.978	\$6.363.253	\$7.703.799	\$5.714.740	\$6.176.911	\$5.711.373	\$7.843.168	\$6.157.717	\$4,738,649	\$6.551.533	\$7.405.768	\$5.349.988	\$77.033.875	\$77.033.875	5280.3%	1217
Other Purchased Services -Travelers	\$0	50	\$0	50	50	50	50	50	\$0	50	50	50	50	\$0	50	50	50	50	50	50	\$0	\$0	\$0	\$0	50	50	\$0	50	50	\$0	50	#DKV/D1	#DIV
Other Operating Expenses	\$218,077,585	\$247.105.949	\$265.478.804		\$20.115.563	\$20.107.585	\$12,815,823	\$20.673.101	\$18,299,848	\$21,290.773	\$22.962.696	\$20.033.237	\$22.054.299	\$16.788.860	\$23.302.732	\$42,700,488	\$92.011.919	\$11.996.113	\$12.382.676	\$14,647,541	\$14,697.260	\$13,173,325	\$14.826.886	\$13.077.883	\$13,719,715	\$24.396.695	\$16.435.958	\$14,239,242	\$47.519.532	\$211.112.826	\$211.112.826	129.4%	-20,7
Total Operating Expenses	\$1,572,224,117	\$1,662,751,679	\$1,848,355,820	\$1,921,613,374	\$158,324,476	\$154,922,067	\$150,742,815	\$163,831,862	\$149,814,405	\$163,829,084	\$159,046,090	\$160,904,160	\$160,804,644	\$155,747,032	\$165,018,699	\$178,628,039	\$777,635,625	\$156,987,531	\$157,739,236	\$158,717,053	\$166,840,029	\$155,351,721	\$174,105,901	\$161,870,257	\$171,083,229	\$177,290,513	\$156,780,571	\$168,608,369	\$198,037,599	\$2,003,412,010	\$2,003,412,010	157.6%	1.4
Vet Operating Income	\$16.522.557	\$59.337.858	-522.726.174	\$39,301,607	-\$6.257.138	-\$5,218,169	-\$5,936,264	\$1.564.267	\$3.339.762	\$4,388,589	\$5,237,167	\$5,793.601	\$5,291,443	\$4,715,112	\$6.669.691	\$19,713,544	-\$12.907.541	-\$3.961.569	-59.055.172	-\$4,129,356	\$1,863,014	\$2,138,132	\$11.256.166	\$8.562.704	\$7.336.672	\$15,455,551	\$5.654.663	\$7.299.614	\$22.129.802	\$64,550,221	\$64.550.221	-616.1%	-35
																	\$0																
Non Operating Revenue	\$83,240,192	\$20.981.262	-\$154.168.560	\$16,896.055	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1.408.005	\$1,408.005	\$7.040.023	\$12,421,874	\$31.001.583	-\$10,836,395	\$29,640,965	-\$14.731.723	\$10.287.886	\$4.661.105	-56.251.536	\$17.041.116	\$10.813.130	-59.392.227	-519.321.364	\$55.334.433	\$\$5.334.433	686.0%	-135
Excess (Deficit) of Rev over Exp	\$119.762.749	\$80.319.120	-\$176.894.734	\$56.197.661	-\$4.849.133	-\$3,810,164	-\$4.528.260	\$2.972.272	\$4,747,767	\$5.795.594	\$6.645.171	\$7.201.606	\$6.699.448	\$6.123.117	\$8.077.695	\$21.121.549	-55.467.518	\$8,460,305	\$21.946.411	-\$14.965.751	\$31.503.979	-\$12,593,590	\$21.544.052	\$13.223.808	\$1.085.136	\$32,496,686	\$16.467.793	-52.092.614	\$2,808.438	\$119.884.653	\$119.884.653	-2292.7%	-16
Income Statement Metrics																																	
Operatine Marein %	2.3%	1.4%	-1.2%	2.0%	-4.1%	-3.5%	-4.1%	0.9%	2.2%	2.6%	3.2%	3.5%	3.2%	2.9%	1.9%	9.9%	-8.6%	-2.6%	-6.1%	-2.7%	1.1%	1.4%	6.1%	5.0%	4.2%	8.0%	1.5%	4.1%	10.1%	3.1%	3.1%		

The University of Vermont Medical Center																			
Fiscal Year 2023 YTD Summary																			
				5	ubmission #3 (July 2023	hrough September 20	23)												
BALANCE SHEET	FY2021 A	FY2022 B	FY2022 A	FY2023 B	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 Projection	2023 B-2023 P	2022 A-2023 F
Cash & Investments	\$198,774,513	\$180,903,823	\$128,530,453	\$121,859,317	\$95,591,854	\$99,650,052	\$101,422,813	\$62,224,891	\$48,891,049	\$77,657,747	\$86,159,838	\$140,202,576	\$165,610,590	\$173,385,802	\$164,365,638	\$240,004,534	\$240,004,534	97.0%	86.7
Net Patient Accounts Receivable	\$188,037,000	\$177,166,931	\$179,658,153	\$198,808,351	\$186,053,185	\$187,344,426	\$188,409,274	\$211,035,715	\$220,486,654	\$214,736,870	\$220,781,424	\$224,249,819	\$205,917,066	\$211,029,808	\$211,943,662	\$207,634,474	\$207,634,474	4.4%	15.6
Due From Third Parties	\$38,887,352	\$37,425,396	\$48,249,245	\$44,194,736	\$63,327,864	\$53,138,275	\$51,728,200	\$64,136,122	\$65,890,606	\$71,576,500	\$73,397,683	\$68,243,971	\$79,858,177	\$90,422,388	\$92,370,773	\$87,358,569	\$87,358,569	97.7%	81.13
Risk Reserve Receivable	\$7,824,341	\$5,000,000	\$5,387,997	\$2,633,283	\$5,387,997	\$4,248,266	\$4,248,266	\$4,042,905	\$5,479,922	\$5,479,922	\$5,479,922	\$1,747,834	\$2,145,362	\$2,315,218	\$2,315,218	\$6,613,853	\$6,613,853	151.2%	22.83
Other Current Assets	\$91,947,303	\$106,016,163	\$100,384,287	\$87,008,141	\$114,638,103	\$103,671,055	\$105,908,120	\$109,862,139	\$112,849,736	\$115,258,505	\$111,613,511	\$102,714,599	\$103,257,586	\$101,920,253	\$94,620,330	\$98,462,509	\$98,462,509	13.2%	-1.99
Current Assets	\$525,470,509	\$506,512,313	\$462,210,136	\$454,503,828	\$464,999,003	\$448,052,074	\$451,716,673	\$451,301,772	\$453,597,967	\$484,709,544	\$497,432,378	\$537,158,799	\$556,788,782	\$579,073,469	\$565,615,622	\$640,073,939	\$640,073,939	40.8%	
Board Designated Assets	\$713,549,786	\$721,177,208	\$500,454,046	\$619,312,726	\$514,001,107	\$558,826,309	\$535,599,377	\$568,404,023	\$551,392,632	\$538,484,575	\$543,451,850	\$516,193,560	\$504,209,418	\$490,905,071	\$479,684,796	\$457,666,939	\$457,666,939	-26.1%	-8.59
Net, Property, Plant And Equipment	\$620,163,346	\$602,671,022	\$605,728,891	\$610,470,738	\$603,791,216	\$599,157,183	\$596,084,576	\$592,611,899	\$591,070,777	\$592,162,858	\$591,430,863	\$587,286,989	\$583,800,103	\$594,356,541	\$590,542,893	\$587,568,614	\$587,568,614	-3.8%	-3.09
Other Long-Term Assets	\$58,978,368	\$65,947,792	\$60,959,416	\$60,172,363	\$60,608,611	\$61,660,652	\$63,592,057	\$65,729,265	\$66,265,041	\$67,620,063	\$68,791,614	\$83,487,862	\$82,815,469	\$84,667,061	\$84,685,318	\$80,222,100	\$80,222,100	33.3%	31.69
Assets	\$1,918,162,009	\$1,896,308,335	\$1,629,352,489	\$1,744,459,654	\$1,643,399,936	\$1,667,696,218	\$1,646,992,683	\$1,678,046,959	\$1,662,326,416	\$1,682,977,040	\$1,701,106,705	\$1,724,127,211	\$1,727,613,772	\$1,749,002,141	\$1,720,528,629	\$1,765,531,592	\$1,765,531,592	1.2%	8.43
Accounts Payable	\$29,741,085	\$42,892,632	\$28,276,421	\$34,611,306	\$26,708,003	\$35,727,577	\$31,463,353	\$33,539,434	\$48,228,368	\$36,505,758	\$42,552,714	\$42,193,578	\$44,972,094	\$35,326,358	\$36,219,949	\$30,343,553	\$30,343,553	-12.3%	7.39
Current Liabilities COVID-19	\$58,085,251	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.09
Salaries, Wages And Payroll Taxes Payable	\$92,047,675	\$83,759,092	\$90,046,728	\$89,192,219	\$93,034,528	\$82,944,963	\$71,552,743	\$79,977,673	\$81,510,202	\$88,694,665	\$91,698,073	\$101,654,812	\$78,767,077	\$84,078,750	\$90,241,483	\$96,591,225	\$96,591,225	8.3%	7.39
Other Third Party Settlements	\$2,775,507	\$3,165,681	\$673,565	\$1,686,323	\$836,719	-\$636,636	\$903,333	\$696,829	\$673,565	\$673,565	\$673,565	\$673,565	\$5,951,561	\$7,077,911	\$8,259,328	\$8,876,148	\$8,876,148	426.4%	1217.89
ACO Risk Reserve	\$25,991,878	\$0	\$7,376,871	\$4,938,640	\$9,025,154	\$6,335,193	\$5,590,762	\$5,590,762	\$5,754,352	\$5,754,352	\$5,754,352	\$5,073,398	\$3,263,946	\$3,561,670	\$3,253,642	\$2,279,564	\$2,279,564	-53.8%	-69.19
Other Current Liabilities	\$83,204,730	\$76,816,870	\$107,918,545	\$103,172,242	\$111,211,742	\$123,459,472	\$139,286,633	\$127,330,246	\$112,178,372	\$111,895,839	\$107,518,841	\$110,382,589	\$103,230,382	\$112,219,814	\$65,403,236	\$108,753,083	\$108,753,083	5.4%	0.89
Current Liabilities	\$291,846,125	\$206,634,275	\$234,292,130	\$233,600,729	\$240,816,145	\$247,830,569	\$248,796,824	\$247,134,944	\$248,344,860	\$243,524,179	\$248,197,544	\$259,977,943	\$236,185,059	\$242,264,503	\$203,377,638	\$246,843,573	\$246,843,573	5.7%	5.49
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$417,399,831	\$396,071,804	\$393,967,431	\$369,363,962	\$393,735,714	\$386,335,119	\$381,151,703	\$380,379,813	\$379,486,268	\$378,734,339	\$378,068,977	\$377,303,914	\$374,054,244	\$373,291,873	\$387,831,005	\$386,999,538	\$386,999,538	4.8%	-1.89
Other Noncurrent Liabilities	\$55,311,830	\$67,303,398	\$38,061,122	\$48,198,870	\$36,166,741	\$36,270,817	\$35,377,374	\$35,498,959	\$33,631,042	\$37,085,163	\$38,004,755	\$49,192,029	\$45,208,248	\$43,443,534	\$42,616,569	\$44,506,184	\$44,506,184	-7.7%	16.99
Long Term Liabilities	\$472,711,661	\$463,375,203	\$432,028,553	\$417,562,833	\$429,902,455	\$422,605,936	\$416,529,077	\$415,878,772	\$413,117,309	\$415,819,503	\$416,073,733	\$426,495,943	\$419,262,492	\$416,735,407	\$430,447,574	\$431,505,722	\$431,505,722	3.3%	-0.19
Total Liabilities	\$764,557,786	\$670,009,478	\$666,320,683	\$651,163,562	\$670,718,600	\$670,436,505	\$665,325,902	\$663,013,716	\$661,462,169	\$659,343,682	\$664,271,277	\$686,473,885	\$655,447,551	\$658,999,910	\$633,825,212	\$678,349,295	\$678,349,295	4.2%	
Net Assets	\$1.033.841.473	\$1.145.979.738	\$1.139.926.541	\$1.037.098.431	\$964,221,031	\$966.852.997	\$966.225.816	\$968.088.299	\$966.512.893	\$967,737,953	\$967,716,215	\$967.448.975	\$969,465,184	\$970.833.401	\$969,627,201	\$967.297.644	\$967,297,644	-6.7%	-15.19
YTD Change In Net Assets	\$119,762,749	\$80,319,120	-\$176.894.734	\$56,197,661	\$8,460.305	\$30,406,716	\$15,440,966	\$46,944,945	\$34,351,354	\$55,895,406	\$69,119,214	\$70,204,350	\$102,701,037	\$119.168.830	\$117.076.216	\$119.884.653	\$119,884,653	113.3%	-167.81
Fund Balance	\$1,153,604,222	\$1,226,298,857	\$963,031,807	\$1,093,296,092	\$972,681,336	\$997,259,713	\$981,666,782	\$1,015,033,243	\$1,000,864,247	\$1,023,633,359	\$1,036,835,429	\$1,037,653,325	\$1,072,166,220	\$1,090,002,231	\$1,086,703,417	\$1,087,182,297	\$1,087,182,297	-0.6%	12.99
Liabilities and Equities	\$1 918 162 009	\$1 896 308 335	\$1 629 352 489	\$1 744 459 654	\$1 643 399 936	\$1 667 696 218	\$1.646.992.683	\$1,678,046,959	\$1.662.326.416	\$1.682.977.040	\$1 701 106 705	\$1 774 127 211	\$1 727 613 772	\$1 749 002 141	\$1 720 528 629	\$1 765 531 592	\$1 765 531 592	1.2%	8.45
caomoes and equices	\$1,918,162,009	\$1,090,308,335	\$1,029,352,489	31,744,459,654	\$1,043,399,936	\$1,067,696,218	\$1,646,992,683	\$1,078,046,959	\$1,002,320,410	\$1,082,977,040	\$1,701,106,705	51,724,127,211	\$1,727,613,772	\$1,749,002,141	\$1,720,528,629	\$1,765,531,592	\$1,705,531,592	1.2%	8.49
Balance Sheet Metrics																			in Points
Days Cash on Hand	198.8	186.6	112.5	128.9	125.0	132.4	128.4	125.6	118.1	119.8	122.3	121.4	117.8	0.0	108.6	111.9	111.9	-17.0	-0.
Debt Service Coverage Ratio	3.2	3.8	1.6	3.3	0.1	0.0	0.1	0.4	0.7	1.3	1.7	2.1	2.7	0.0	3.3	4.1	4.1	0.8	2.5
Long Term Debt to Capitalization	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0	0.3	0.3	0.3	0.0	0.0
Days Payable	70.5	47.4	48.0	46.0	48.5	49.7	49.8	48.7	49.3	47.5	48.4	50.3	45.3	0.0	39.1	46.6	46.6	0.6	-1.4
Days Receivable	60.5	48.9	50.1	50.0	44.8	45.5	44.9	49.2	51.2	48.8	49.7	49.9	44.9	0.0	45.9	43.6	43.6	-6.4	-6.1

he University of Vermont																															
iscal Year 2023 YTD Summary																		2023 through September 20													
																			23)											_	_
Utilization & Staffing	2021 A	2022 B	2022 A	20238	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 YTD	
Demonstration of Starring	2021 A	2022 0	2022 A	20230																										2025 110	2023 PROJ
Utilization Monthly																		Utilization Monthly												1	
Total Average Daily Co	ensus																	412	423	406	415	406	416	415	382	382	375	401	396	402	402
Total Admissions	22,299	23,962	22,438	23,676	1,964	1,887	1,931	2,064	1,851	1,992	1,950	2,018	1,971	2,008	2,100	1,939	17,628	1,916	1,876	1,931	1,872	1,707	1,906	1,921	1,916	1,950	1,978	2,089	1,936	22,998	22,998
Total Patient Days	134,688	138,939	145,505	137,323	11,393	10,942	11,202	11,973	10,737	11,553	11,313	11,702	11,431	11,647	12,183	11,249	102,245	12,774	12,680	12,593	12,864	11,380	12,894	12,441	11,844	11,452	11,631	12,442	11,883	146,878	146,878
Magnetic Resonar	17,813	21,174	21,252	22,213	1,844	1,832	1,728	1,896	1,731	1,943	1,805	1,925	1,918	1,814	2,011	1,766	16,622	1,896	1,936	1,823	2,023	1,943	2,189	1,899	2,071	2,117	1,987	2,325	2,051	24,260	24,260
Cat Scan Procedu	56,038	58,869	62,658	61,681	5,119	5,050	4,848	5,288	4,810	5,353	5,026	5,327	5,286	5,077	5,561	4,936	46,106	5,683	5,239	5,731	5,583	5,293	5,859	5,887	6,420	6,115	6,120	6,942	6,193	71,065	71,065
Radiology - Diagno	157,795	182,671	179,781	178,834	14,843	14,737	13,929	15,268	13,935	15,634	14,534	15,495	15,431	14,612	16,187	14,229	133,805	15,769	15,439	15,234	16,276	14,996	16,753	15,350	16,813	16,388	15,175	17,201	16,371	191,765	191,765
Emergency Room	56,119	57,000	63,809	62,527	5,190	5,155	4,867	5,337	4,872	5,469	5,081	5,419	5,398	5,106	5,661	4,973	46,786	5,917	5,475	5,654	5,446	5,041	5,647	5,573	5,684	5,761	6,206	6,132	6,014	68,550	68,550
Operating Room F	42,704	47,413	41,302	46,469	3,856	3,788	3,674	3,994	3,625	4,013	3,793	4,005	3,964	3,843	4,179	3,732	34,714	3,504	3,574	3,326	3,603	3,518	3,994	3,558	4,042	3,803	3,288	3,988	3,596	43,793	43,793
Operating Room (33,661	39,616	36,041	37,766	3,134	3,057	3,016	3,261	2,948	3,235	3,092	3,243	3,197	3,149	3,382	3,052	28,183	1,643	1,683	1,589	1,773	1,723	1,970	1,712	1,953	1,846	1,598	1,936	1,778	21,204	21,204
Physician Office V	602,974	647,412	651,123	684,609	57,518	55,466	52,945	57,785	53,153	59,319	56,662	58,706	59,319	56,798	59,322	57,615	510,873	56,820	55,828	51,751	56,794	52,733	59,922	53,918	61,828	58,790	50,112	58,920	55,407	672,823	672,823
imary Care Visits																		14,447	14,073	13,433	13,448	12,700	14,361	12,919	14,229	13,492	12,120	13,309	12,808	161,339	161,339
Specialty Visits																		42,373	41,755	38,318	43,346	40,033	45,561	40,999	47,599	45,298	37,992	45,611	42,599	511,484	511,484
Staffing Year to Date																		Staffing Year to Date													
Non MD FTEs	5,994.9	6,303.8	6,031.8	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,410.3	6,140.5	6,129.9	6,128.3	6,115.1	6,122.3	6,132.4	6,139.6	6,144.5	6,152.3	6,162.4	6,173.7	6,181.2	6,181.2	6,181.2
MLPs	236.7	260.1	242.1	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	292.2	250	249	251	251	253	254	255	256	257	258	259	260	260	259.8
Residents & Fellow	356.9	369.2	360.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	364.8	356.9	356.4	356.2	356.3	356.0	355.6	355.2	355.0	358.1	359.6	359.9	360.2	360.2	360.2
Physician FTEs	628.2	648.3	634.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	677.5	658	654	653	651	651	651	650	650	649	649	649	651	651	651.1
Travelers, Travele	203.6	80.0	399.7	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	229.0	431.4	434.3	424.1	412.0	404.7	397.1	395.5	394.2	393.9	393.8	394.3	393.2	393.2	393.2

The University of Vermont Medical C	Center																														
Fiscal Year 2023 YTD Summary																															
																	Submission #3 (July 2	1023 through Septemb	oer 2023)												
					Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	2023 B YTD	Oct-2022	Nov-2022	Dec-2022	Jan-2023	Feb-2023	Mar-2023	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	1	
Paver Mix	2021 A	2022 B	2022 A	2023 8																										2023 YTD	2023 PROJ
	3200770400 1207270411 3301331305 3207277007 331210430 533120430 5314770402 530472143 530970027 530144000 531278407 5302381317 53173602 531210450 531																														
Total Revenue	\$3.083.748.404																								\$382.362.222			\$385,350,357		\$4,271,005,855	\$4,271,005,855
Disproportionate Share Payments	11 231 758	11,214,283	20,245,419	23.019.801	1.915 317	1.918.317	1.918.317	1.918.317	1.918.317	1.918.317	1,918,317	1.918.317	1.918.317	1.918.317	1.918.317	1.918.317	9,591,584	932.775	932.776	932.776	912.776	932.775	932.776	932.776	932.776	932.775	932.776	932.776	912.776	11 193 316	11,193,316
Graduate Medical Education	30.000.000	30.000.000	52 500.000	41.722.200	(1 mm mm)	(3.645.840)	(1517 577)	(3 816 810)	(1.478.191)	(1.858.574)	(1.658.135)	(3.847.957)	(3.828.034)	(3.695.048)	(2.000.000)	41.722.200	(18.179.222)	(2.400.920)	(1 174 272)	87 507	(1 501 391)	(2.412.268)	(3 200 253)	(2 291 643)	(1590.978)	21.217.782	(1.000.000)	12 cm cm cm	51.217.782	72.435.564	72.435.564
Free Care	(13.208.602)	(23.803.356)	(18.101.441)	(25,068,156)	(2.091.686)		(1.982.709)		(1.955.856)	(2.167.535)		(2.160.027)				(2.005.844)	(10.221.856)		(1.340.790)	(874,323)	(1.858.295)		(1.592,892)	(2.070.743)	(2.301.993)	(1,235,874)	(2.119.750)	(1.722.423)	(502.881)		(18,202,116)
Deductions from Revenue	(1,952,786,867)			(2.518.920.604)		(212.714.378)		(213.610.007)			(204.172.975)			(205.788.897)			(1.044.713.698)			(220,595,563)				(222,198,815)		(257.099.150)	(221 194.016)		(235.572.421)		
Net Paver Revenue	1.133.578.363	1.323.626.086	1.309.050.019	1.449.919.978	110.028.742	107.665.303	104,287,897	122.014.367	112.527.805	124.657.284	117.787.829	123.572.447	122.858.147	118,946,716	127,477,126	157.276.313	\$57,324,116	111 204 348	108.332.641	114.927.569	121.325.494	114,737,744	132 301.443	121.360.099	129.643.802	142,456,980	118.982.881	130.662.987	173.006.327	1 520 942 336	1.520.942 336
Fixed Prospective Payments	170.998.520	182 298.507	185.071.892	205.928.161	17.160.680	17.160.680	17.160.680	17.160.680	17,160,680	17.160.680	17.160.680	17.160.680	17.160.680	17.160.680	17,160,680	17.160.680	85,803,400	16 160 332	16 126 461	36.309.250	16.224.843		16.137.265	21,410,929	17,474,432	17.439.633	19.005.731	18,784,647	18,759,483	209 802.722	209.802.722
Beserves																		(1,257,693)	(384,344)	718.932	(205.361)	1.273.427		54.420	638.338	2 522 500	(127.868)	308.028	2.488.127	6.028.505	6.028 505
Other Reform Payments	3.139.349	2.581.883	1.142.217	2,877,489	239.791		239.791	239.791	239.791	239,791	219,791	239,791	239,793	219,791	239,791	239.791	1.198.954	239.078	239.078	219.078	179.582	179.582	48,265	169,262	141.513	251.109	244.954	158.607	142.112	2.242.220	2.242.220
tospective Payments and Reserves	174,137,869	184,880,290	188,414,129	208,805,650	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	17,400,471	87,002,354	15,141,716	15,981,195	17,067,260	16,199,064	17,622,725	16,185,530	21,634,611	18,254,282	20,213,242	19,122,818	19,261,281	21,389,723	218,073,448	218,073,448
Total Net Payer Revenue & Fixed Prospective Payment	1.307.716.232	1.508.506.476	1.497.464.148	1.658.725.627	127,429,213	125.065.774	121.688.368	140.214.838	129.928.277	142,057,754	135.188.299	140.972.918	140.258.618	136,367,187	144,877,597	174.676.784	644.326.470	126,346,084	124,313,835	131,994,829	139,524,559	132,360,470	148,486,973	142,994,710	147.898.084	162.670.222	138,105,699	149.924.268	194,395,050	1,739.015.783	1,739,015,783
	Above From the	Income Statement																		Above From the In	come Statement					Above From the In	come Statement				
Medicare																															
Gross Revenue	\$1,400,511,525	\$1,582,677,758	\$1,654,975,217	\$1,786,360,865	\$149,346,528	\$145,561,264	\$142.007.116	\$153,176,274	\$139,155,186	\$154,036,892	\$146.383.816	\$153,657,453	\$152,202,391	\$148,449,463	\$158,668,159	\$143,724,823	\$729.246.868	\$164,586,824	\$162,286,042	\$153,154,025	\$163,266,191	\$146,702,831	\$172,255,639	\$154,753,536	\$176,731,345	\$174,642,958	\$161.239.937	\$187,441,354	\$178,591,706	\$1,995,652,387	\$1,995,652,387
Disproportionate Share Payments Graduate Medical Education																	\$0	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	\$0	\$0	50	\$0	\$0	50
Graduate Medical Education	50	\$10 331 263	50	50	50	50	50	50 .5867 194	(778,580	50 .5250 520	.5819 113	50 . 6854 534	50 .5840 938	.5136.463	50	50	50	4578 511	50	50	50	\$1 164 152	50 (110 148	50	50	(3 770 763	50	\$140.961	50	50	50
Free Care	-53.357.874	-55,854,927	-\$1,277,749	-55,905,172	-5492.362		-5468.482	-5506.750	-5460.331	-5509.465		-5508,282	-5503.628			-5474,760	-52,409,002	-5231.223	-5431.718	-5199.123	-5581.168		-5714.325	-5431.195	-5348,316	-5259.528	-5852,204	-5293.282	-5411.572		-54,402,018
Deductions from Revenue	-51.118.978.914	-\$1,260,176,211	-\$1.321.379.964	-\$1.462.988.086	-\$123,005,500	-5119.808.031	-\$116 560.059	-\$125.478.275	-\$113.453.499	-\$125.818.913	-\$119.653.271	-\$125.997.139	-5124.782.947	-\$121.368.511	-\$110.116.446	-5116.745.476	-5598.305.364	-5135 517 607	-\$113 195 168	-5122.494.203	-\$130.704.599	-5116 234 157	-5116.939.981	-\$122,970,165	-\$142.567.845	-5145.679.862	-\$128,744.004	-\$149,289,945	-\$143.500.428	-51.608.037.963	-\$1,608.037.963
Net Payer Revenue	\$272,949,848	\$105.314.857	\$327,287,301			\$24,467,774					\$25,427,715			\$25,745,290			\$124,455,216	\$28,259,463	\$26,907,504	\$11,852,728	\$31,095,216	\$31,319,900	\$34,262,183	\$31,295,281	\$33,357,516	\$31,474,331	\$11,153,564	\$37,999,068	\$34,352,881		\$383,428,655
Fixed Prospective Payments	\$114,464,763	\$130,607,276	\$120,062,533	\$136,977,099	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$11,414,758	\$57,073,791	\$10,119,638	\$10,102,521	\$10,134,235	\$9,349,814		\$9,334,008	\$14,592,378	\$10,682,644	\$10,662,229	\$12,460,654		\$12,465,083	\$131,719,933	\$131,719,933
Reserves - Risk Portion	50	50	\$0	50	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	50	\$0	-\$1,248,265	-\$375,963	\$729,253	-\$205,361	\$215,374	\$0	50	\$766,048	\$1,784,705	-\$127,868	\$308,028	\$4,016,191	\$5,862,142	\$5,862,142
Other Reform Payments Total Net Payer Revenue & Fixed	\$1,539,884	\$1,367,113	\$1,549,922	\$1,556,028	\$129,669	\$129,669	\$129,669	\$129,669	\$129,669	\$129,669	\$129,689	\$129,669	\$129,669	\$129,669	\$129,669	\$129,669	\$648,345	\$128,457	\$128,457	\$128,457	\$130,982	\$130,982	\$68,799	\$126,095	\$112,955	\$113,781	\$112,278	\$113,487	\$118,092	\$1,412,821	\$1,412,821
Prospective Payment	\$388,954,495	\$438,289,246	\$448,899,756	\$446,026,303	\$36,563,223	\$36,012,202	\$35,720,951	\$37,873,783	\$36,007,193	\$38,402,400	\$36,972,142	\$37,841,925	\$37,619,305	\$37,289,617	\$38,483,115	\$37,240,247	\$182,177,352	\$37,259,293	\$36,762,519	\$42,844,673	\$40,371,651	\$41,024,309	\$43,664,990	\$45,913,754	\$44,919,163	\$44,035,046	\$43,798,628	\$50,879,278	\$50,950,246	\$522,423,551	\$522,423,551
Medicaid																	· · · ·														
Gross Revenue	\$\$00,826,765	\$548,616,212			411.010.010		4		4 m m m m m m m m								-	\$\$4,917,619	\$60,300,011	\$\$7,333,875	\$58,431,685	\$56,436,683	\$63,616,080	\$56,497,696	\$61.695.883	\$57,296,632	\$55.983.718	\$59,618,546		\$695,877,891	\$695,877,891
Disproportionate Share Paymenta	\$990,826,765	3548,616,212	3094,568,901	3018,331,417	331,943,452	\$50,138,739	\$48,094,760	555,288,474	\$47,884,495	202,007,089	300,001,785	333,431,620	352,973,492	301/441/24	335,341,292	349,263,055	5251,649,921	554,917,619	560,500,011	557,888,875	508,431,085	330,430,083	563,616,080	\$39,497,696 60	501,099,883	557,296,632	335,783,718	337,518,546	503,748,493	5495,877,891	5695,477,891
Graduate Medical Education	\$30,000,000	\$30,000,000	\$52,500,000	\$41,722,200	50	50	50	50	50	50	50	50	50	50	50	\$41,722,200	50	50	50	50	50	50	50	50	50	\$21,217,782	50	50	\$51,217,782	\$72,435,564	\$72,435,564
Bad Debt	-\$349,176	-\$938,053	-\$870,085	-\$739,931	-\$61,716	-\$59,800	-\$59,089	-\$63,710	-\$57,742	-\$61,365	-\$60,914	-\$63,469	-\$62,802	-\$61,965	-\$65,365	-\$59,994	-\$302,056	-\$145,262	\$13,462	\$75,480	-\$160,890	-\$249,241	\$145,411	\$204,783	-\$239,334	\$957,405	\$62,792	-\$\$2,010	\$116,812	\$699,438	\$699,408
Free Care	-\$691.736	-52.902.042	-\$60,856	-\$1,291,893	-\$273.232	-5262 824	-\$267,459	-\$286.469	-5257.386	-\$277.929	-\$271.229	-\$280.940	-\$274.995	-\$278.670	-\$291.934	-5268 826	-\$1.347.369	\$1.658	-\$4.777	-\$28,038	-\$439.083	-565	-5134	-\$4,033	-\$11.611	\$11.777	-\$4.033	-55.548	-56,363	-\$490,254	-\$490.254
Deductions from Revenue	-\$438,998,081	-\$464,102,046	-\$527,928,109							-\$48,049,170							-\$225,920,999		-\$52,859,452	-\$51,293,302			-\$59,262,740	-\$51,680,307		-\$58,318,508	-\$52,374,908		-\$49,247,057		-\$642,208,038
Net Payer Revenue	\$90,785,772	\$110,674,071	\$118,209,852		\$4,966,918		\$4,651,998			\$5,168,625		\$5,277,570					\$24,079,496	\$5,193,108	\$7,449,244	\$6,088,016	\$4,645,450	\$4,515,674	\$4,498,617	\$5,018,139	\$4,564,796	\$21,165,088	\$3,667,570	\$3,679,244	\$55,829,626	\$126,314,571	\$126,314,571
Fixed Prospective Payments	\$55,911,871	\$52,175,931	\$64,997,602	\$68,951,062	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$5,745,922	\$28,729,609	\$6,040,694 -59,428	\$6,023,939	\$5,975,015	\$6,875,029	\$6,811,663	\$6,803,258	\$6,818,551 \$54,420	\$6,791,787 -\$127,710	\$6,777,404	\$6,545,077	\$6,325,971	\$6,294,400 -\$1,839,269	\$78,082,789	\$78,082,789
Reserves - Risk Portion Other Reform Payments	50 5466,252	\$0 \$421.618	50	\$429,609	\$15,801	50	\$0	\$15,801	50	50 535,801	\$35.801	50 535.801	\$25,800	\$15,801	\$15,801	50	\$179.004	-59,428 \$35,801	-58,381 535,801	-\$10,321 \$35,801	50	\$1,058,053	50	\$54,420	-5127,710	\$737,795	\$25,226	50 557.416	-\$1,839,269 \$21,711	-\$144,841 \$168,127	-5144,841
Total Net Paver Revenue & Fixed	2460,252	2421,018	5440,543	\$429,009	535,801	210,001	232,001	\$15,801					232,001	232,801	\$15,801	210,001	5178,004	240,001	212,801	535,801	\$44,093	540.003	-518,630	239,103	242,999	320,743	343,440	332,415	3/1,/11	\$368,127	5308,127
Prospective Payment	\$147,163,895	\$163,271,620	\$183,647,997	\$170,539,931	\$10,748,641	\$10,531,070	\$10,433,720	\$10,984,628	\$10,290,049	\$10,950,348	\$10,648,481	\$10,959,293	\$10,879,955	\$10,768,025	\$11,198,134	\$52,147,588	\$52,988,108	\$11,260,175	\$13,500,603	\$12,088,511	\$11,564,572	\$12,429,483	\$11,283,245	\$11,930,273	\$11,254,783	\$28,707,029	\$10,237,874	\$10,057,631	\$60,305,459	\$204,620,646	\$204,620,646
Commercial																															
Gross Revenue	\$1,182,410,115	\$1,363,902,146	\$1,333,009,187	\$1,569,067,705	\$131,204,564	\$128,450,321	\$121,517,515	\$134.007.105	\$122,750,993	\$136.048.081	\$128,683,086	\$135,239,065	\$114,761,111	\$129,733,654	\$139,303,185	\$125,349,003	\$639,950,519	\$126,266,929	\$120,500,451	\$124,889,272	\$131.752.699	\$122,186,492	\$145.638.327	\$135,737,293	\$143,933,994	\$137,539,687	\$126.014.980	\$138,290,457	\$126,724,996	\$1,579,475,577	\$1,579,475,577
Disproportionate Share Payments			project								, juniter			, , , , , , , , , , , , , , , , , , ,	, junjun		\$0	\$0	\$0	\$0	\$0	\$0	50	\$0	\$0	\$0	50	50	\$0	\$0	50
Graduate Medical Education	\$0	50	\$0	\$0	\$0	\$0	\$0	\$0	\$2	50	\$0	\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$19,832,266	-\$27,261,330	-\$32,735,615						-\$2,641,859	-\$2,954,688		-\$2,929,949					-\$13,799,879		-\$1,836,082	-\$1,380,002	-\$2,458,294	-\$3,327,679	-\$3,006,516	-\$2,339,731		\$5,434,002	-\$1,085,353	-\$2,660,584	-\$1,819,334		-\$29,050,696
Free Care	-59,156,991	-\$15.046.387	-514.762.836			-\$1,298,217				-51.390.140		-\$1.370.805	-\$1,365,490				-56,455,484	-5760.681	-5904 294	-\$647.163	-5848.044	-\$1,268,913	-5878.430	-\$1,635,315	-\$1,942,046	-5988.123	-\$1,825,552	-51.423.593	-\$187.692	-511 109 844	-513.309.844
Deductions from Revenue	-\$294,809,873	-\$426.171.554	-\$441.002.308	-\$501.049.985		-\$47,839,580				-\$41,000,885		-540,759,248	-\$40,703,626				-\$220.487.314	-\$47.010.101	-\$44,716,958	-\$46.808.059	-\$41,795,309		-\$49,145,515	-\$47.548.144	-\$48.309.238	-553 100.780	-\$40.075.104	-\$46,154,401	-\$42.824.926		-5547.209.242
Net Payer Revenue	\$758,610,985	\$895.422.875 -\$484.700	\$841.307.427 \$11.757	\$1.018.247.940	\$78,124,712	\$76.529.864	\$73.541.059	\$89,363,790	\$81.638.397	\$90.712.369	\$85,575,038	\$90.179.062	\$89,766,721	\$86.316.907	\$93,203,711	\$83,296,311	\$399.197.821	\$76.819.021	\$73,043,117	\$76.054.049	\$85,651,052	\$77,969,394	\$92,607,866	\$\$4,213,903	\$90,788,713	588,884,785	\$83,028,971	\$88,051,879	\$81,893,044	\$1,000,005,794	\$1,000,005,794
Fixed Prospective Payments	\$621,887	-\$484,700	\$11,757	50	50	\$0	\$0	50	\$0	\$0	50	50	\$0	\$0	\$0	50	\$0	50	50	50	\$0	50	50	\$0	\$0	50	50	50	\$0 \$311.205	\$111 205	\$111 205
Reserves - Risk Portion Other Reform Payments	51 113 213	50	\$1 351 777	50	\$74 121	50	50	50	50 574 121	50	50	50	\$24.121	50	50	50	\$171.605	524 820	\$0 \$74 820	50	50	50	50 .51 905	50	\$2,649	\$110 585	50	52 204	\$311,205	\$311,205 \$461,222	\$111,205
Total Net Payer Revenue & Fixed	11,100,213	2784,152	44,444,112	,eeri,802	417,321	219,321	417,321	417,462	217,222	117,321	119,321	417,321	219,322	10,111	479,321	417,462	2414,065	110,820	41-1.8AU	Ara,620	en,500		-24,405	A-1004	44,049	44.00,383	450	44,104	016,14	processor 2	ores,ell.
Prospective Payment	\$750,366,084	\$895,731,327	\$844,670,957	\$1,019,139,792	\$78,199,033	\$76,604,185	\$73,615,380	\$89,438,111	\$81,712,718	\$90,786,690	\$85,649,359	\$90,253,383	\$89,841,042	\$86,391,228	\$93,278,032	\$83,370,632	\$399,569,426	\$76,893,840	\$73,117,937	\$76,128,869	\$85,655,560	\$77,973,902	\$92,605,962	\$\$4,217,907	\$90,791,362	\$88,995,371	\$83,136,421	\$88,054,583	\$82,206,559	\$1,000,778,271	\$1,000,778,271
Disproportionate Share Payments	\$11,231,758	\$11,214,283	\$20,245,439	\$23,019,801	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$1,918,317	\$9,591,584	\$932,775	\$932,776	\$932,776	\$932,776	\$932,776	\$932,776	\$932,776	\$932,775	\$932,775	\$932,776	\$932,776	\$932,776	\$11,193,316	\$11,293,316

The University of Vermont Medical Center

NARRATIVE Submission #3 (July 2023 through September 2023)

Question:

Please address the financial performance seen in your quarterly reporting.

Patient revenue is 5.8% ahead of budget Jul'23 - Sep'23 due to a higher than budgeted enhanced Medicaid GME payment, Medicare sole community hospital status, and higher than budgeted volumes in the OR, Radiology, Pharmacy, and IP Nursing.

Non-patient revenues are 2.0% above budget Jul'23 - Sep'23 due to Specialty Pharmacy, Mail Order Pharmacy, and an accounting change that has a zero margin impact, with a substantial offset being the continued decrease in Contract 340B Pharmacy revenue due to manufacturers pulling out of the program.

Staff salaries are over budget 4.1% Jul'23 - Sep'23 due to high vacancy rates in critical patient care areas due lack of available nurses, phlebotomists and radiology staff in the market that are being staffed by travelers, higher premium pay utilization such as urgent pay, and unbudgeted salary incentives for recruitment and retention of current staff.

Non salary expenses are over budget 8.9% Jul'23 - Sep'23. The main drivers of the variance are Med/Surg supplies and Pharmaceutical supplies related to increased volumes, Specialty Pharmacy, Mail Order Pharmacy. Purchased Services related to consulting fees for several organizational initiatives. Other factors include budget seasonalization, UVM payment related to the GME payment, and inflationary factors

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls

FY2020 Budget Guidance: https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf