

Gifford Medical Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

Gifford Medical Center																						
Fiscal Year 2024 YTD Summary																						
Submission (January 2024 through March 2024)																						
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P	
Revenues																						
Gross Patient Care Revenue	\$119,901,393	\$117,134,621	\$121,151,099	\$131,202,671	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$65,601,336	\$10,571,026	\$9,754,058	\$8,084,848	\$9,817,149	\$10,497,674	\$11,100,702	\$59,825,457	\$125,426,793	-8.8%	3.5%	
Disproportionate Share Payments	\$303,401	\$357,444	\$451,394	\$404,419	\$33,702	\$33,702	\$33,702	\$33,702	\$33,702	\$33,702	\$202,210	\$33,029	\$33,029	\$33,030	\$33,029	\$33,029	\$33,029	\$33,029	\$198,175	\$513,622	-2.0%	13.8%
Graduate Medical Education (UVMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$1,614,396	-\$1,938,000	-\$2,149,282	-\$1,681,971	-\$140,164	-\$140,164	-\$140,164	-\$140,164	-\$140,164	-\$140,164	-\$140,164	-\$170,411	-\$536,005	-\$136,266	-\$446,210	-\$16,866	-\$393,465	-\$1,358,401	-\$2,670,339	\$513,622	61.5%	24.2%
Free Care	-\$434,582	-\$525,647	-\$461,951	-\$487,315	-\$40,610	-\$40,610	-\$40,610	-\$40,610	-\$40,610	-\$40,610	-\$40,610	-\$32,436	-\$12,732	-\$12,320	-\$17,130	-\$17,529	-\$36,386	-\$128,533	-\$508,639	\$513,622	-47.2%	10.1%
Deductions from Revenue	-\$63,606,813	-\$60,317,742	-\$68,142,854	-\$68,820,160	-\$5,735,013	-\$5,735,013	-\$5,735,013	-\$5,735,013	-\$5,735,013	-\$5,735,013	-\$34,410,080	-\$6,007,795	-\$5,113,360	-\$4,465,994	-\$4,948,873	-\$4,433,203	-\$5,648,885	-\$30,618,110	-\$62,713,396	\$513,622	-11.0%	-8.0%
Net Patient Care Revenue	\$54,549,003	\$54,710,676	\$50,848,406	\$60,617,644	\$5,051,470	\$5,051,470	\$5,051,470	\$5,051,470	\$5,051,470	\$5,051,470	\$30,308,822	\$4,734,236	\$4,124,990	\$3,503,297	\$4,437,966	\$6,063,106	\$5,054,995	\$27,918,589	\$60,048,041	\$60,048,041	-7.9%	18.1%
Fixed Prospective Payments	\$4,131,933	\$3,300,000	\$3,963,519	\$3,855,540	\$321,295	\$321,295	\$321,295	\$321,295	\$321,295	\$321,295	\$1,927,770	\$289,968	\$285,249	\$270,437	\$239,044	\$233,803	\$229,129	\$1,547,629	\$2,275,399	\$1,547,629	-19.7%	-42.6%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$33,500	-\$33,500	-\$33,500	-\$33,500	-\$33,500	-\$33,500	-\$201,000	-\$201,000	-\$201,000	#DIV/0!	#DIV/0!
Other Retorm Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Fixed Prospective Payments and Reserves	\$4,131,933	\$3,300,000	\$3,963,519	\$3,855,540	\$321,295	\$321,295	\$321,295	\$321,295	\$321,295	\$321,295	\$1,927,770	\$256,468	\$246,632	\$242,054	\$205,544	\$200,303	\$195,629	\$1,346,629	\$2,074,399	\$2,074,399		
Net Patient Care Rev & Fixed Payments & Reserves	\$58,680,936	\$58,010,676	\$54,811,925	\$64,473,184	\$5,372,765	\$5,372,765	\$5,372,765	\$5,372,765	\$5,372,765	\$5,372,765	\$32,236,592	\$4,990,703	\$4,371,622	\$3,745,351	\$4,643,510	\$6,263,409	\$5,250,623	\$29,265,218	\$62,122,440	\$62,122,440	-9.2%	13.3%
340B Retail Pharmacy Programs	\$46,888	\$26,450	\$57,408	\$100,000	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$50,000	-\$6,437	\$4,319	-\$1,825	-\$527	-\$3,029	\$822	-\$6,676	\$43,324	\$43,324	-11.4%	-24.5%
COVID-19 Stimulus and Other Grant Funding	\$1,439,462	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$232,993	\$229,280	\$249,498	\$230,000	\$19,167	\$19,167	\$19,167	\$19,167	\$19,167	\$19,167	\$115,000	\$24,140	\$21,906	\$21,543	\$23,266	\$21,519	\$23,751	\$136,125	\$251,125	\$251,125	18.4%	0.7%
Grant Income	\$534,540	\$200,000	\$174,845	\$130,000	\$10,833	\$10,833	\$10,833	\$10,833	\$10,833	\$10,833	\$65,000	\$7,662	\$7,058	\$7,263	\$6,418	\$7,149	\$46,265	\$81,815	\$146,815	\$146,815	25.9%	-16.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$1,920,762	\$1,057,322	\$1,598,458	\$1,511,206	\$125,934	\$125,934	\$125,934	\$125,934	\$125,934	\$125,934	\$755,603	\$89,253	\$73,898	\$86,685	\$98,787	\$79,173	\$124,520	\$552,317	\$1,307,920	\$1,307,920	-26.9%	-18.2%
Other Operating Revenue	\$4,174,644	\$1,513,052	\$2,080,209	\$1,971,206	\$164,267	\$164,267	\$164,267	\$164,267	\$164,267	\$164,267	\$985,603	\$114,618	\$107,181	\$113,666	\$127,944	\$104,813	\$195,359	\$763,580	\$1,749,183	\$1,749,183	-22.5%	-15.9%
Total Operating Revenue	\$62,855,580	\$59,523,728	\$56,892,134	\$66,444,390	\$5,537,033	\$5,537,033	\$5,537,033	\$5,537,033	\$5,537,033	\$5,537,033	\$33,222,195	\$5,105,321	\$4,478,803	\$3,859,017	\$4,771,454	\$6,368,221	\$5,445,982	\$30,028,798	\$63,871,623	\$63,871,623	-9.6%	12.3%
Operating Expenses																						
Salaries Non MD, Fringe Benefits Non MD,																						
Physician Fees & Salaries, Fringe Benefits MD	\$26,218,137	\$26,265,898	\$27,169,959	\$29,891,083	\$2,490,924	\$2,490,924	\$2,490,924	\$2,490,924	\$2,490,924	\$2,490,924	\$14,945,542	\$2,705,606	\$2,648,726	\$2,430,465	\$2,615,010	\$2,689,441	\$2,728,266	\$15,817,515	\$30,763,057	\$30,763,057	5.8%	13.2%
Health Care Provider Tax	\$3,468,785	\$3,237,794	\$3,468,784	\$3,492,660	\$291,055	\$291,055	\$291,055	\$291,055	\$291,055	\$291,055	\$1,746,330	\$300,434	\$300,434	\$300,434	\$247,581	\$290,325	\$1,739,643	\$3,485,973	\$3,485,973	\$3,485,973	-0.4%	0.5%
Depreciation Amortization	\$3,401,615	\$3,811,815	\$3,621,566	\$3,517,590	\$293,133	\$293,133	\$293,133	\$293,133	\$293,133	\$293,133	\$1,758,795	\$304,798	\$304,798	\$300,723	\$299,389	\$296,055	\$1,804,718	\$3,563,513	\$3,563,513	\$3,563,513	2.6%	-1.6%
Interest - Short Term, Interest - Long Term	\$411,641	\$441,487	\$423,000	\$414,569	\$34,547	\$34,547	\$34,547	\$34,547	\$34,547	\$34,547	\$207,285	\$37,337	\$35,964	\$35,795	\$38,000	\$53,655	\$34,108	\$234,860	\$442,144	\$442,144	13.3%	4.5%
ACD Dues	\$105,443	\$115,080	\$2,776	\$247,348	\$20,612	\$20,612	\$20,612	\$20,612	\$20,612	\$20,612	\$123,674	\$20,208	\$20,208	\$20,208	\$9,643	\$9,643	\$89,554	\$213,228	\$213,228	\$213,228	-27.6%	7581.1%
Medical/Surgical Drugs and Supplies	\$3,520,785	\$2,793,570	\$3,246,291	\$2,802,838	\$233,570	\$233,570	\$233,570	\$233,570	\$233,570	\$233,570	\$1,401,419	\$217,939	\$196,387	\$184,882	\$142,713	\$176,227	\$273,807	\$1,191,955	\$2,593,374	\$2,593,374	10.6%	-20.1%
Pharmaceuticals	\$2,151,989	\$1,479,323	\$1,816,650	\$1,666,584	\$161,276	\$161,276	\$161,276	\$161,276	\$161,276	\$161,276	\$136,048	\$207,498	-\$12,811	\$109,186	\$65,483	\$141,829	\$164,096	\$675,281	\$1,731,225	\$1,731,225	-4.7%	10.6%
Other Purchased Services - Consulting	\$0	\$0	\$39,052	\$76,000	\$6,333	\$6,333	\$6,333	\$6,333	\$6,333	\$6,333	\$38,000	\$67,025	-\$56,333	\$100,001	\$82,299	\$182,851	\$140,392	\$516,235	\$554,235	\$554,235	1258.5%	1319.2%
Other Purchased Services - Travelers	\$2,816,302	\$395,700	\$2,862,252	\$1,123,518	\$93,627	\$93,627	\$93,627	\$93,627	\$93,627	\$93,627	\$561,759	\$66,973	\$170,065	\$87,765	\$203,432	\$114,725	\$735,796	\$1,297,555	\$1,297,555	\$1,297,555	-54.7%	-4.7%
Other Operating Expenses	\$16,380,218	\$14,224,927	\$18,975,736	\$17,639,062	\$1,469,922	\$1,469,922	\$1,469,922	\$1,469,922	\$1,469,922	\$1,469,922	\$8,819,531	\$1,200,466	\$1,570,249	\$1,445,385	\$1,624,377	\$1,672,404	\$1,511,872	\$9,024,753	\$17,844,284	\$17,844,284	2.3%	-6.0%
Total Operating Expenses	\$58,474,915	\$52,765,594	\$61,626,066	\$60,871,252	\$5,094,998	\$4,917,734	\$5,048,735	\$5,026,869	\$5,054,866	\$5,069,770	\$30,212,974	\$5,128,284	\$5,177,612	\$5,013,511	\$5,270,926	\$5,676,686	\$5,563,290	\$31,830,309	\$62,488,587	\$62,488,587	5.4%	1.4%
Net Operating Income	\$4,380,666	\$6,758,134	-\$4,733,932	\$5,573,138	\$442,034	\$619,298	\$488,297	\$510,163	\$482,166	\$467,262	\$3,009,221	-\$22,963	-\$698,810	-\$1,154,494	-\$499,472	\$691,536	-\$117,308	-\$1,801,511	\$1,383,036	\$1,383,036	-159.9%	-129.2%
Non Operating Revenue	-\$4,583,676	\$1,215,000	\$3,053,699	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$206,282	\$1,397,301	\$849,421	\$110,057	\$340,866	\$419,728	\$2,911,091	\$2,911,091	#DIV/0!	-4.7%	
Excess (Deficit) of Rev over Exp	-\$203,011	\$7,973,134	-\$1,680,233	\$5,573,138	\$442,034	\$619,298	\$488,297	\$510,163	\$482,166	\$467,262	\$3,009,221	-\$229,245	\$698,491	-\$305,073	-\$389,415	\$1,032,402	\$302,420	\$1,109,580	\$4,294,127	\$4,294,127	-63.1%	-355.6%
Income Statement Metrics																						
Operating Margin %	7.0%	11.4%	-8.3%	8.1%	8.0%	11.2%	8.8%	9.2%	8.7%	8.4%	45.9%	-0.4%	-15.6%	-29.9%	-10.5%	10.9%	-2.2%	-6.0%	2.2%	2.2%		

Gifford Medical Center													
Fiscal Year 2024 YTD Summary													
Submission (January 2024 through March 2024)													
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$5,155,370	\$14,059,015	\$0	\$8,399,210	\$1,938,263	-\$2,785,840	\$1,646,898	\$110,516	\$891,059	\$369,951	\$5,079,189	-39.5%	#DIV/0!
Net Patient Accounts Receivable	\$9,189,065	\$7,122,308	\$0	\$5,902,358	\$4,984,759	\$6,752,042	\$8,333,461	\$8,512,937	\$11,614,795	\$12,630,983	\$12,902,358	118.6%	#DIV/0!
Due From Third Parties	\$2,000,000	\$118,355	\$0	\$704,258	\$0	\$0	\$1,000,000	\$1,558,146	\$1,805,009	\$0	\$704,258	0.0%	#DIV/0!
Risk Reserve Receivable	\$200,000	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$2,575,924	\$3,130,436	\$0	\$2,717,928	\$28,292,010	\$30,138,252	\$31,224,597	\$33,939,684	\$33,289,115	\$36,823,516	\$32,060,437	1079.6%	#DIV/0!
Current Assets	\$19,120,360	\$24,730,114	\$0	\$17,723,754	\$35,215,032	\$34,104,454	\$42,204,956	\$44,121,283	\$47,599,978	\$49,824,450	\$50,746,243	186.3%	
Board Designated Assets	\$25,551,052	\$26,740,241	\$0	\$23,833,459	\$21,906,609	\$23,117,291	\$16,961,352	\$17,021,228	\$15,568,811	\$15,820,158	\$15,833,459	-33.6%	#DIV/0!
Net, Property, Plant And Equipment	\$35,697,836	\$36,161,883	\$0	\$37,127,799	\$36,350,831	\$36,074,439	\$36,347,142	\$34,047,960	\$33,780,144	\$33,133,072	\$37,127,799	0.0%	#DIV/0!
Other Long-Term Assets	\$7,299,563	\$7,078,952	\$0	\$8,069,614	\$9,101,726	\$9,204,159	\$8,206,105	\$8,497,519	\$8,270,350	\$8,402,135	\$8,069,614	0.0%	#DIV/0!
Assets	\$87,668,811	\$94,711,190	\$0	\$86,754,626	\$102,574,198	\$102,500,343	\$103,719,555	\$103,687,990	\$105,219,283	\$107,179,814	\$111,777,115	28.8%	#DIV/0!
Accounts Payable	\$5,085,580	\$5,346,789	\$0	\$5,395,291	\$4,383,843	\$4,908,334	\$5,608,276	\$5,579,950	\$6,066,738	\$7,290,169	\$5,395,291	0.0%	#DIV/0!
Current Liabilities COVID-19	\$1,509,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$1,978,464	\$2,831,420	\$0	\$2,098,952	\$4,276,059	\$2,880,855	\$3,591,902	\$3,751,567	\$3,779,149	\$4,183,915	\$2,098,952	0.0%	#DIV/0!
Other Third Party Settlements	\$1,390,272	\$2,802,617	\$0	\$1,461,780	\$1,206,830	\$1,335,471	\$1,335,471	\$1,636,971	\$1,661,801	\$1,661,801	\$1,461,780	0.0%	#DIV/0!
ACO Risk Reserve	\$152,641	\$414,060	\$0	\$0	\$335,000	\$368,500	\$402,000	\$134,000	\$167,500	\$201,000	\$301,500	#DIV/0!	#DIV/0!
Other Current Liabilities	\$889,082	\$1,641,848	\$0	\$977,276	\$91,132	\$183,162	\$289,006	\$255,977	\$222,947	\$209,037	\$977,276	0.0%	#DIV/0!
Current Liabilities	\$11,005,080	\$13,036,734	\$0	\$9,933,299	\$10,292,863	\$9,676,321	\$11,226,654	\$11,358,464	\$11,898,136	\$13,545,923	\$10,234,799	3.0%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$15,275,744	\$14,554,466	\$0	\$13,590,172	\$13,868,151	\$13,795,615	\$13,722,267	\$13,649,062	\$13,575,520	\$13,504,607	\$13,590,172	0.0%	#DIV/0!
Other Noncurrent Liabilities	-\$13,083,469	-\$17,975,399	\$0	-\$19,761,913	\$5,745,849	\$5,671,738	\$5,723,736	\$6,007,091	\$6,014,826	\$6,113,498	\$6,238,087	-131.6%	#DIV/0!
Long Term Liabilities	\$2,192,274	-\$3,420,933	\$0	-\$6,171,741	\$19,614,000	\$19,467,353	\$19,446,003	\$19,656,153	\$19,590,346	\$19,618,104	\$19,828,259	-421.3%	#DIV/0!
Total Liabilities	\$13,197,354	\$9,615,801	\$0	\$3,761,558	\$29,906,864	\$29,143,674	\$30,672,657	\$31,014,617	\$31,488,482	\$33,164,027	\$30,063,058	699.2%	
Net Assets	\$74,674,468	\$77,122,255	\$0	\$77,419,930	\$72,896,579	\$72,887,422	\$72,882,725	\$72,898,615	\$72,923,641	\$72,906,207	\$77,419,930	0.0%	#DIV/0!
YTD Change In Net Assets	-\$203,011	\$7,973,134	-\$1,282,894	\$5,573,138	-\$229,245	\$469,246	\$164,173	-\$225,242	\$807,160	\$1,109,580	\$4,294,127	-22.9%	-434.7%
Fund Balance	\$74,471,457	\$85,095,389	-\$1,282,894	\$82,993,068	\$72,667,334	\$73,356,668	\$73,046,898	\$72,673,373	\$73,730,801	\$74,015,787	\$81,714,057	-1.5%	-6469.5%
Liabilities and Equities	\$87,668,812	\$94,711,190	-\$1,282,894	\$86,754,626	\$102,574,198	\$102,500,343	\$103,719,555	\$103,687,990	\$105,219,283	\$107,179,814	\$111,777,115	28.8%	-8812.9%
Balance Sheet Metrics													Change in Points
Days Cash on Hand	203.5	304.2	0.0	205.1	141.4	119.8	105.8	97.0	89.1	87.3	205.1	0.0	205.1
Debt Service Coverage Ratio	6.7	8.5	(0.7)	7.2	4.6	1.2	0.0	0.0	1.6	4.8	4.8	-2.4	5.4
Long Term Debt to Capitalization	0.2	0.1	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.0	0.2
Days Payable	72.9	97.2	0.0	63.2	25.0	27.4	31.8	31.5	33.2	39.7	39.7	-23.6	39.7
Days Receivable	61.5	47.5	0.0	35.5	32.6	46.5	62.0	62.3	77.2	82.8	82.8	47.3	82.8

Gifford Medical Center											
Fiscal Year 2024 YTD Summary											
Utilization & Staffing		2022 A	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	
Utilization Monthly		Utilization Monthly									
Total Average Daily Census			5.8	8.1	6.8	11.2	8.6	9.0	8	8	
Total Admissions	1,254		54	77	74	101	70	84	460	920.00	
Total Patient Days	4,007		181	244	212	346	248	278	1,509	3,018.00	
Magnetic Resonance Image Procedures, Exams	1,292		119	99	90	114	108	117	647	1,294.00	
Cat Scan Procedures	5,218		326	260	306	304	313	320	1,829	3,658.00	
Radiology - Diagnostic Procedures	19,676		1,451	1,398	1,359	1,619	1,618	1,558	9,003	18,006.00	
Emergency Room Visits	7,255		591	605	656	658	636	664	3,810	7,620.00	
Operating Room Procedure	1,634		147	176	146	154	134	170	927	1,854.00	
Operating Room Cases	-		166	176	144	154	133	170	943	1,886.00	
Physician Office Visits	14,005		1,774	2,079	1,929	2,155	2,101	2,154	12,192	24,384.00	
Primary Care Visits			-	-	-	-	-	-	-	-	
Specialty Visits	14,005		1,774	2,079	1,929	2,155	2,101	2,154	12,192	24,384.00	
Staffing Year to Date		Staffing Year to Date									
Non MD FTEs	176.1		166.3	183.2	185.6	182.7	178.5	180.2	179	179	
MLPs	-		-	-	-	-	-	-	-	-	
Residents & Fellows	-		-	-	-	-	-	-	-	-	
Physician FTEs	14.9		18	19	20	20	20	21	20	20	
Travelers, Travelers MD	-		-	-	-	-	-	-	-	-	

Gifford Medical Center

Fiscal Year 2024 YTD Summary

Draft

Submission (January 2024 through March 2024)

Payer Mix	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Total Revenue	\$119,901,393	\$117,134,621	\$121,151,099	\$131,202,671	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$10,933,556	\$65,601,336	\$10,571,026	\$9,754,058	\$8,084,848	\$9,817,149	\$10,497,674	\$11,100,702	\$59,825,457	\$125,426,793
Disproportionate Share Payments	303,401	357,444	451,394	404,419	33,702	33,702	33,702	33,702	33,702	33,702	202,210	33,029	33,029	33,030	33,029	33,029	33,029	198,175	513,622
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(1,614,396)	(1,938,000)	(2,149,282)	(1,681,971)	(140,164)	(140,164)	(140,164)	(140,164)	(140,164)	(140,164)	(840,986)	170,411	(536,005)	(136,266)	(446,210)	(16,866)	(393,465)	(1,358,401)	(2,670,339)
Free Care	(434,582)	(525,647)	(461,951)	(487,315)	(40,610)	(40,610)	(40,610)	(40,610)	(40,610)	(40,610)	(243,658)	(32,436)	(12,732)	(12,320)	(17,130)	(17,529)	(36,386)	(128,533)	(508,639)
Deductions from Revenue	(63,606,813)	(60,317,742)	(68,142,854)	(68,820,160)	(5,735,013)	(5,735,013)	(5,735,013)	(5,735,013)	(5,735,013)	(5,735,013)	(34,410,080)	(6,007,795)	(5,113,360)	(4,465,994)	(4,948,873)	(4,433,203)	(5,648,885)	(30,618,110)	(62,713,396)
Net Payer Revenue	54,549,003	54,710,676	50,848,406	60,617,644	5,051,470	5,051,470	5,051,470	5,051,470	5,051,470	5,051,470	30,308,822	4,734,236	4,124,990	3,503,297	4,437,966	6,063,106	5,054,995	27,918,589	60,048,041
Fixed Prospective Payments	4,131,933	3,300,000	3,963,519	3,855,540	321,295	321,295	321,295	321,295	321,295	321,295	1,927,770	289,968	285,249	270,437	239,044	233,803	229,129	1,547,629	2,275,399
Reserves	-	-	-	-	-	-	-	-	-	-	-	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(33,500)	(201,000)	(201,000)
Other Reform Payments	-	-	-	-	-	-	-	-	-	-	-	(0)	(5,117)	5,117	-	-	-	(0)	(0)
Fixed Prospective Payments and Reserves	4,131,933	3,300,000	3,963,519	3,855,540	321,295	321,295	321,295	321,295	321,295	321,295	1,927,770	256,468	246,632	242,054	205,544	200,303	195,629	1,346,629	2,074,399
Total Net Payer Revenue & Fixed Prospective Payment	58,680,936	58,010,676	54,811,925	64,473,184	5,372,765	5,372,765	5,372,765	5,372,765	5,372,765	5,372,765	32,236,592	4,990,703	4,371,622	3,745,351	4,643,510	6,263,409	5,250,623	29,265,218	62,122,440
Above From the Income Statement											Above From the Income Statement								
Medicare																			
Gross Revenue	\$60,928,078	\$59,808,427	\$47,072,273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,887,280	\$3,413,166	\$2,873,168	\$0	\$0	\$0	\$12,173,615	\$66,439,805.86
Disproportionate Share Payments											\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education											\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$32,810,605	-\$31,739,648	-\$28,708,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$3,733,152	-\$1,848,228	-\$1,419,709	\$0	\$0	\$0	-\$7,001,089	-\$35,730,260
Net Payer Revenue	\$28,117,473	\$28,068,779	\$18,363,708	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,154,128	\$1,564,939	\$1,453,459	\$0	\$0	\$0	\$5,172,526	\$30,709,546
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$28,117,473	\$28,068,779	\$18,363,708	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,154,128	\$1,564,939	\$1,453,459	\$0	\$0	\$0	\$5,172,526	\$30,709,546
Medicaid																			
Gross Revenue	\$21,716,223	\$20,482,853	\$15,592,855	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,438,083	\$1,701,979	\$1,409,292	\$0	\$0	\$0	\$4,549,353	\$23,680,735
Disproportionate Share Payments											\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$19,407,957	-\$19,473,847	-\$14,322,792	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,512,457	-\$1,510,997	-\$1,396,189	\$0	\$0	\$0	-\$4,419,644	\$11,211,951
Net Payer Revenue	\$2,308,266	\$1,009,006	\$1,270,063	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$74,374	\$190,981	\$13,103	\$0	\$0	\$0	\$129,710	\$34,892,685
Fixed Prospective Payments	\$4,131,933	\$3,300,000	\$3,110,077	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$289,968	\$285,249	\$270,437	\$0	\$0	\$0	\$845,653	\$3,737,308
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$33,500	-\$33,500	-\$33,500	\$0	\$0	\$0	-\$100,500	-\$100,500
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$5,117	\$5,117	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$6,440,199	\$4,309,006	\$4,380,140	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$182,093	\$437,613	\$255,157	\$0	\$0	\$0	\$874,863	\$38,529,493
Commercial																			
Gross Revenue	\$37,257,092	\$36,843,341	\$30,475,871	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,245,663	\$4,638,913	\$3,802,387	\$0	\$0	\$0	\$11,686,964	\$40,627,475
Disproportionate Share Payments											\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$1,614,396	-\$1,938,000	-\$1,499,897	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$170,411	-\$536,005	-\$136,266	\$0	\$0	\$0	-\$501,861	-\$1,813,798
Free Care	-\$434,582	-\$525,647	-\$302,785	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$32,436	-\$12,732	-\$12,320	\$0	\$0	\$0	-\$57,489	-\$437,595
Deductions from Revenue	-\$11,388,249	-\$9,104,247	-\$9,884,388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$762,185	-\$1,754,135	-\$1,650,096	\$0	\$0	\$0	-\$4,166,416	-\$44,748,563
Net Payer Revenue	\$23,819,865	\$25,275,447	\$18,788,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,621,453	\$2,336,041	\$2,003,705	\$0	\$0	\$0	\$6,961,198	-\$6,372,481
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$23,819,865	\$25,275,447	\$18,788,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,621,453	\$2,336,041	\$2,003,705	\$0	\$0	\$0	\$6,961,198	-\$6,372,481
Disproportionate Share Payments	\$303,401	\$357,444	\$451,394	\$404,419	\$33,702	\$33,702	\$33,702	\$33,702	\$33,702	\$33,702	\$202,210	\$33,029	\$33,029	\$33,030	\$0	\$0	\$0	\$99,088	\$414,535

Question:

Please address the financial performance seen in your quarterly reporting:

Patient Revenue – Patient Revenue is below budgeted expectations by \$5.8m. This is due to our new EMR go-live. Census and charges increased compared to the previous quarter, but we are still trying to catch up to budget. Census is expected to increase during the next quarter. Currently, Net Patient Revenue and FPP are below budget by \$3m.

FPP – The Fixed Prospective Payment came in under budgeted expectations by \$380k. This is due to participants dropping off from the original list from the beginning of the Calendar Year, as well as a drop in Medicaid Participants in the Overall Medicaid ACO Program.

Expenses - Staff & Provider Salaries and Contracted Salaries are over budgeted expectations by \$872k. This is due to overtime caused by the EMR Go-Live as well as the reliance on contracted FTEs for Locum coverage, Revenue Cycle, and our contracted Interim CFO.

Supplies and other Expenses are under budget due mostly to a reduction in Plowing/Landscaping due to a mild winter, as well as a reduction in Fuel oil and Propane expenses.

Realized and Unrealized Gain/Loss – YTD Realized Gain/Loss is currently at \$2.7m.

Days cash on hand is at 87.3 days. The reduction in cash is due to the EMR implementation, which has caused a back log in billing/coding and AR collections. Cash flows have started to increase, and cash should return to normal in the next quarter.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>