

Grace Cottage Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

Grace Cottage Hospital														
Fiscal Year 2024 YTD Summary														
Submission (January 2024 through March 2024)														
Submission (January 2024 through March 2024)											Submission (January 2024 through March 2024)			
INCOME STATEMENT	2022 A	2023 A	2024 B	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
Revenues														
Gross Patient Care Revenue	\$38,779,928	\$42,950,598	\$44,208,512	\$22,104,256	\$4,096,456	\$3,999,817	\$4,119,335	\$4,191,136	\$3,696,970	\$3,843,305	\$23,947,019	\$47,894,038	8.3%	11.5%
Disproportionate Share Paym	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$775,355	-\$977,812	-\$657,713	-\$328,857	-\$91,101	-\$237,110	-\$41,908	-\$19,147	-\$65,379	-\$127,738	-\$582,383	-\$1,063,345	77.1%	8.7%
Free Care	-\$361,581	-\$329,750	-\$346,192	-\$173,096	-\$34,958	-\$17,362	-\$176,830	-\$9,333	-\$24,947	-\$20,210	-\$283,640	-\$399,456	63.9%	21.1%
Deductions from Revenue	-\$13,957,329	-\$16,785,509	-\$15,636,509	-\$7,818,255	-\$1,587,840	-\$1,671,554	-\$1,717,883	-\$1,765,638	-\$1,542,098	-\$1,237,720	-\$9,522,733	-\$17,655,954	21.8%	5.2%
Net Patient Care Revenue	\$23,685,663	\$24,857,527	\$27,568,098	\$13,784,049	\$2,382,557	\$2,073,791	\$2,182,714	\$2,397,018	\$2,064,546	\$2,457,637	\$13,558,263	\$28,775,283	-1.6%	15.8%
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Net Patient Care Rev & Fixed Payments & Reserves	\$23,685,663	\$24,857,527	\$27,568,098	\$13,784,049	\$2,382,557	\$2,073,791	\$2,182,714	\$2,397,018	\$2,064,546	\$2,457,637	\$13,558,263	\$28,775,283	-1.6%	15.8%
340B Retail Pharmacy Progra	\$751,461	\$1,008,623	\$1,038,037	\$519,019	\$90,892	\$98,716	\$89,724	\$79,818	\$80,438	\$82,474	\$522,062	\$1,044,124	0.6%	3.5%
COVID-19 Stimulus and Othe	\$130,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenu	-\$250,718	-\$107,785	-\$143,166	-\$71,583	-\$25,239	-\$12,878	\$53,994	-\$46,465	-\$1,366	-\$9,718	-\$41,672	-\$83,344	-41.8%	-22.7%
Cafeteria & Parking	\$86,427	\$79,099	\$83,862	\$41,931	\$7,223	\$7,340	\$6,146	\$6,457	\$6,334	\$6,947	\$40,447	\$80,894	-3.5%	2.3%
Grant Income	\$23,093	\$101,652	\$25,000	\$12,500	\$0	\$0	\$10,614	\$67,590	\$17,264	\$11,786	\$107,254	\$214,508	758.0%	111.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$324,227	\$418,746	\$545,869	\$272,935	\$37,625	\$23,548	\$50,886	\$25,778	\$37,848	\$53,244	\$228,929	\$457,858	-16.1%	9.3%
Other Operating Revenue	\$1,065,230	\$1,500,335	\$1,549,602	\$774,801	\$110,501	\$116,726	\$211,364	\$133,178	\$140,518	\$144,733	\$857,020	\$1,714,040	10.6%	14.2%
Total Operating Revenue	\$24,750,893	\$26,357,862	\$29,117,700	\$14,558,850	\$2,493,058	\$2,190,517	\$2,394,078	\$2,530,196	\$2,205,064	\$2,602,370	\$14,415,283	\$30,489,323	-1.0%	15.7%
Operating Expenses				\$0										
Salaries Non MD, Fringe														
Benefits Non MD, Physician	\$18,587,342	\$20,269,550	\$22,090,102	\$11,045,051	\$1,853,987	\$1,662,470	\$1,827,626	\$1,873,955	\$1,794,574	\$1,989,223	\$11,001,835	\$22,003,670	-0.4%	8.6%
Health Care Provider Tax	\$851,820	\$961,770	\$995,532	\$497,766	\$86,486	\$86,486	\$86,486	\$86,486	\$86,486	\$86,486	\$518,916	\$1,037,832	4.2%	7.9%
Depreciation Amortization	\$873,916	\$912,970	\$988,642	\$494,321	\$80,859	\$80,859	\$80,859	\$80,859	\$80,859	\$80,859	\$485,154	\$970,308	-1.9%	6.3%
Interest - Short Term, Interes	\$67,327	\$65,364	\$68,417	\$34,209	\$7,425	\$11,794	\$11,816	\$11,418	\$13,965	\$12,071	\$68,489	\$136,978	100.2%	109.6%
ACO Dues	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Medical/Surgical Drugs and S	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services -Tr	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Operating Expenses	\$6,059,812	\$6,487,211	\$5,953,362	\$2,976,681	\$745,422	\$682,357	\$745,933	\$690,805	\$641,032	\$628,567	\$4,134,116	\$7,753,909	38.9%	19.5%
Total Operating Expenses	\$26,440,217	\$28,696,865	\$30,096,055	\$15,048,028	\$2,774,179	\$2,523,966	\$2,752,720	\$2,743,523	\$2,616,916	\$2,797,206	\$16,208,510	\$31,902,697	7.7%	11.2%
Net Operating Income	-\$1,689,324	-\$2,339,003	-\$978,355	-\$489,177	-\$281,121	-\$333,449	-\$358,642	-\$213,327	-\$411,852	-\$194,836	-\$1,793,227	-\$1,413,374	266.6%	-39.6%
Non Operating Revenue	-\$179,489	\$2,271,136	\$5,425,607	\$2,712,804	-\$128,011	\$463,296	\$529,730	\$16,861	\$178,154	\$263,357	\$1,323,387	\$1,649,797	-51.2%	-27.4%
Excess (Deficit) of Rev over E	-\$1,868,813	-\$67,867	\$4,447,252	\$2,223,626	-\$409,132	\$129,847	\$171,088	-\$196,466	-\$233,698	\$68,521	-\$469,840	\$236,423	-121.1%	-448.4%
Income Statement Metrics														
Operating Margin %	-6.8%	-8.9%	-3.4%	-3.4%	-11.3%	-15.2%	-15.0%	-8.4%	-18.7%	-7.5%	-12.4%	-4.6%		
Total Margin %	-7.6%	-0.2%	12.9%	12.9%	-17.3%	4.9%	5.9%	-7.7%	-9.8%	2.4%	-3.0%	0.7%		

Grace Cottage Hospital													
Fiscal Year 2024 YTD Summary													
Submission (January 2024 through March 2024)													
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$2,093,296	\$1,508,469	\$0	\$1,520,803	\$1,250,212	\$803,645	\$933,625	\$721,566	\$134,839	\$499,760	\$1,320,803	-13.2%	#DIV/0!
Net Patient Accounts Receivable	\$2,303,410	\$2,451,261	\$0	\$2,506,784	\$3,001,788	\$2,998,048	\$3,043,911	\$3,223,445	\$2,820,271	\$3,728,775	\$3,164,185	26.2%	#DIV/0!
Due From Third Parties	\$606,637	\$635,170	\$0	\$657,401	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$773,570	\$925,399	\$0	\$957,788	\$1,207,348	\$1,124,439	\$1,259,458	\$1,236,455	\$1,103,964	\$1,297,665	\$1,279,908	33.6%	#DIV/0!
Current Assets	\$5,776,913	\$5,520,299	\$0	\$5,642,776	\$5,459,348	\$4,926,132	\$5,236,994	\$5,181,466	\$4,059,074	\$5,526,200	\$5,764,896	2.2%	
Board Designated Assets	\$4,849,610	\$6,378,314	\$0	\$6,569,663	\$5,456,019	\$5,883,352	\$6,368,860	\$6,319,507	\$6,450,930	\$6,647,221	\$6,647,221	1.2%	#DIV/0!
Net, Property, Plant And Equipment	\$4,290,485	\$4,357,085	\$0	\$9,266,216	\$4,846,842	\$4,840,855	\$4,798,899	\$4,784,356	\$4,785,769	\$4,744,157	\$4,259,003	-54.0%	#DIV/0!
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Assets	\$14,917,008	\$16,255,698	\$0	\$21,478,655	\$15,762,209	\$15,650,339	\$16,404,753	\$16,285,329	\$15,295,773	\$16,917,578	\$16,671,120	-22.4%	#DIV/0!
Accounts Payable	\$328,577	\$499,426	\$0	\$514,409	\$676,380	\$1,026,883	\$1,135,853	\$1,326,637	\$552,698	\$1,161,550	\$814,409	58.3%	#DIV/0!
Current Liabilities COVID-19	\$572,671	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$1,251,645	\$1,196,595	\$0	\$1,232,493	\$1,584,184	\$1,446,335	\$1,633,266	\$1,828,879	\$1,281,587	\$1,473,381	\$1,432,493	16.2%	#DIV/0!
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$997,172	\$1,073,979	\$0	\$978,529	\$2,647,898	\$2,227,503	\$2,549,156	\$2,274,175	\$2,460,238	\$3,218,637	\$2,604,408	166.2%	#DIV/0!
Current Liabilities	\$3,150,065	\$2,770,000	\$0	\$2,725,431	\$4,908,462	\$4,700,721	\$5,318,275	\$5,429,691	\$4,294,523	\$5,853,568	\$4,851,310	78.0%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$1,018,095	\$586,282	\$0	\$1,675,095	\$581,882	\$547,906	\$513,678	\$479,304	\$444,749	\$438,988	\$488,525	-70.8%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$1,018,095	\$586,282	\$0	\$1,675,095	\$581,882	\$547,906	\$513,678	\$479,304	\$444,749	\$438,988	\$488,525	-70.8%	#DIV/0!
Total Liabilities	\$4,168,160	\$3,356,282	\$0	\$4,400,526	\$5,490,344	\$5,248,627	\$5,831,953	\$5,908,995	\$4,739,272	\$6,292,556	\$5,339,835	21.3%	
Net Assets	\$12,617,661	\$12,693,066	\$0	\$12,630,877	\$10,680,997	\$10,680,997	\$10,680,997	\$10,680,997	\$11,094,862	\$11,094,862	\$11,094,862	-12.2%	#DIV/0!
YTD Change In Net Assets	-\$1,868,813	\$206,350	\$36,047	\$4,447,252	-\$409,132	-\$279,285	-\$108,197	-\$304,663	-\$538,361	-\$469,840	\$236,423	-94.7%	555.9%
Fund Balance	\$10,748,848	\$12,899,416	\$36,047	\$17,078,129	\$10,271,865	\$10,401,712	\$10,572,800	\$10,376,334	\$10,556,501	\$10,625,022	\$11,331,285	-33.7%	31334.8%
Liabilities and Equities	\$14,917,008	\$16,255,698	\$36,047	\$21,478,655	\$15,762,209	\$15,650,339	\$16,404,753	\$16,285,329	\$15,295,773	\$16,917,578	\$16,671,120	-22.4%	46148.3%
Balance Sheet Metrics													Change in Points
Days Cash on Hand	99.1	108.9	0.0	101.5	77.2	79.4	86.0	82.7	77.0	83.2	94.0	-7.5	94.0
Debt Service Coverage Ratio	(1.6)	0.2	(19.2)	0.2	(4.6)	0.5	(0.1)	(0.0)	(0.1)	(0.0)	(0.1)	-0.3	19.1
Long Term Debt to Capitalization	0.1	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
Days Payable	45.0	38.2	0.0	34.2	56.5	55.8	62.7	63.8	50.2	68.1	57.2	23.0	57.2
Days Receivable	35.5	35.3	0.0	33.2	39.1	41.0	42.2	43.2	38.6	50.3	40.1	6.9	40.1

Grace Cottage Hospital																
Fiscal Year 2024 YTD Summary																
Utilization & Staffing					2022 A	2023 B	2023 A	2024B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Utilization Monthly					Utilization Monthly											
Total Average Daily Census																
Total Admissions	325	-	-	-	30	37	28	39	27	32	193	386				
Total Patient Days	3,793	-	-	-	355	309	335	328	277	321	1,925	3,850				
Magnetic Resonance Image Proce	-	-	-	-	-	-	-	-	-	-	-	-				
Cat Scan Procedures	1,508	-	-	-	153	167	166	199	165	170	1,020	2,040				
Radiology - Diagnostic Procedures	3,432	-	-	-	323	277	314	319	325	263	1,821	3,642				
Emergency Room Visits	3,497	-	-	-	344	315	390	337	337	299	2,022	3,044				
Operating Room Procedure	-	-	-	-	-	-	-	-	-	-	-	-				
Operating Room Cases	-	-	-	-	-	-	-	-	-	-	-	-				
Physician Office Visits	21,746	-	-	-	2,075	2,052	2,050	2,199	1,927	2,037	12,340	24,680				
Primary Care Visits					1,731	1,661	1,718	1,796	1,571	1,647	10,124	20,248				
Specialty Visits					344	391	332	403	356	390	2,216	4,432				
Staffing Year to Date					Staffing Year to Date											
Non MD FTEs	138.7	-	-	-	143.75	149.54	145.69	145.19	145.01	144.88	144.88	144.88				
MLPs	12.1	-	-	-	11.43	12.79	12.21	11.86	11.92	12.00	12.00	12.00				
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-				
Physician FTEs	6.2	-	-	-	7.89	7.95	7.73	7.57	7.68	7.60	7.60	7.60				
Travelers, Travelers MD	5.3	-	-	-	12.91	12.53	12.38	11.33	11.93	12.27	12.27	12.27				

Grace Cottage Hospital													
Fiscal Year 2024 YTD Summary													
Submission (January 2024 through March 2024)													
Payer Mix	2022 A	2023 B	2023 A	2024 B	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Total Revenue	\$38,779,928	\$40,020,838	\$42,950,598	\$44,208,512	\$22,104,256	\$4,096,456	\$3,999,817	\$4,119,335	\$4,191,136	\$3,696,970	\$3,843,305	\$23,947,019	\$47,894,038
Disproportionate Share Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(775,355)	(634,733)	(977,812)	(657,713)	(328,857)	(91,101)	(237,110)	(41,908)	(19,147)	(65,379)	(127,738)	(582,383)	(1,063,345)
Free Care	(361,581)	(219,882)	(329,750)	(346,192)	(173,096)	(34,958)	(17,362)	(176,830)	(9,333)	(24,947)	(20,210)	(283,640)	(399,456)
Deductions from Revenue	(13,957,329)	(13,790,968)	(16,785,509)	(15,636,509)	(7,818,255)	(1,587,840)	(1,671,554)	(1,717,883)	(1,765,638)	(1,542,098)	(1,237,720)	(9,522,733)	(17,655,954)
Net Payer Revenue	23,685,663	25,375,255	24,857,527	27,568,098	13,784,049	2,382,557	2,073,791	2,182,714	2,397,018	2,064,546	2,457,637	13,558,263	28,775,283
Fixed Prospective Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reform Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Payer Revenue & Fixed Prospective Payment	23,685,663	25,375,255	24,857,527	27,568,098	13,784,049	2,382,557	2,073,791	2,182,714	2,397,018	2,064,546	2,457,637	13,558,263	28,775,283
Above From the Income Statement					Above From the Income Statement								
Medicare													
Gross Revenue	\$16,840,358	\$17,780,286	\$12,815,367	\$0	\$0	\$1,817,106	\$1,614,638	\$1,905,503	\$1,799,862	\$1,440,238	\$1,550,221	\$10,127,568	\$20,255,136
Disproportionate Share Payments						\$0						\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$4,070,222	-\$3,565,060	-\$3,776,600	\$0	\$0	-\$594,560	-\$633,262	-\$636,396	-\$583,199	-\$756,450	-\$302,794	-\$3,506,661	-\$5,623,810
Net Payer Revenue	\$12,770,136	\$14,215,226	\$9,038,767	\$0	\$0	\$1,222,546	\$981,376	\$1,269,107	\$1,216,663	\$683,788	\$1,247,427	\$6,620,907	\$14,631,326
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$12,770,136	\$14,215,226	\$9,038,767	\$0	\$0	\$1,222,546	\$981,376	\$1,269,107	\$1,216,663	\$683,788	\$1,247,427	\$6,620,907	\$14,631,326
Medicaid													
Gross Revenue	\$6,392,162	\$6,818,614	\$5,240,767	\$0	\$0	\$704,129	\$590,282	\$599,421	\$506,253	\$480,020	\$597,644	\$3,477,749	\$6,955,498
Disproportionate Share Payments						\$0							
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$4,465,619	-\$4,941,944	-\$3,501,325	\$0	\$0	-\$288,453	-\$461,599	-\$411,784	-\$390,410	-\$343,564	-\$31,988	-\$1,927,798	-\$3,855,596
Net Payer Revenue	\$1,926,543	\$1,876,670	\$1,739,442	\$0	\$0	\$415,676	\$128,683	\$187,637	\$115,843	\$136,456	\$565,656	\$1,549,951	\$3,099,902
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$1,926,543	\$1,876,670	\$1,739,442	\$0	\$0	\$415,676	\$128,683	\$187,637	\$115,843	\$136,456	\$565,656	\$1,549,951	\$3,099,902
Commercial													
Gross Revenue	\$15,547,408	\$15,421,938	\$13,748,292	\$0	\$0	\$1,575,221	\$1,794,897	\$1,614,411	\$1,885,021	\$1,776,712	\$1,695,440	\$10,341,702	\$20,683,404
Disproportionate Share Payments						\$0							
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$775,355	-\$634,733	-\$609,519	\$0	\$0	-\$91,101	-\$237,110	-\$41,908	-\$19,147	-\$65,379	-\$127,738	-\$582,383	-\$1,063,345
Free Care	-\$361,581	-\$219,882	-\$225,907	\$0	\$0	-\$34,958	-\$17,362	-\$176,830	-\$9,333	-\$24,947	-\$20,210	-\$283,640	-\$399,456
Deductions from Revenue	-\$5,421,488	-\$5,283,964	-\$4,943,262	\$0	\$0	-\$704,827	-\$576,693	-\$669,703	-\$792,029	-\$442,084	-\$902,938	-\$4,088,274	-\$8,176,548
Net Payer Revenue	\$8,988,984	\$9,283,359	\$7,969,604	\$0	\$0	\$744,335	\$963,732	\$725,970	\$1,064,512	\$1,244,302	\$644,554	\$5,387,405	\$11,044,055
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$8,988,984	\$9,283,359	\$7,969,604	\$0	\$0	\$744,335	\$963,732	\$725,970	\$1,064,512	\$1,244,302	\$644,554	\$5,387,405	\$11,044,055
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Question:

Please address the financial performance seen in your quarterly reporting.

Facility as a whole continues to be busy, volumes exceeded budget in most areas, resulting in strong Gross Patient Care Revenue. Lower than budgeted reimbursement levels from both payers and patients resulted in Net Patient Care Revenue being just under budget, despite the increased Gross Patient Care Revenue.

On-going need for higher than budgeted levels of Agency Staff is responsible for Operating Expenses exceeding budget.

Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>