

# Mt. Ascutney Hospital & Health Center

## Fiscal Year 2024 YTD Summary

**Year to Date Submission (October 2023 through December 2023)**

Mt. Ascutey Hospital & Health Center

Fiscal Year 2024 YTD Summary

INCOME STATEMENT	INCORRECT				Submission (October 2023 through December 2023)						Submission (October 2023 through December 2023)				
	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
<b>Revenues</b>															
Gross Patient Care Revenue	\$127,907,637	\$102,401,786	\$96,217,985	\$110,601,204	\$12,289,023	\$12,289,023	\$12,289,023	\$36,867,068	\$11,805,774	\$10,877,938	\$10,881,975	\$33,565,687		-9.0%	#VALUE!
Disproportionate Share Payments	\$1,236,306	\$405,000	\$318,225	\$337,500	\$37,500	\$37,500	\$37,500	\$112,500	\$31,762	\$31,762	\$31,762	\$95,287		-15.3%	-100.0%
Graduate Medical Education (UVMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Bad Debt	-\$2,199,022	-\$1,792,031	-\$2,144,391	-\$1,935,521	-\$215,058	-\$215,058	-\$215,058	-\$645,174	-\$169,037	-\$313,425	-\$38,086	-\$520,548		-19.3%	-100.0%
Free Care	-\$509,849	-\$1,024,018	-\$304,570	-\$1,106,012	-\$122,890	-\$122,890	-\$122,890	-\$368,671	-\$8,244	-\$37,736	-\$29,868	-\$75,848		-79.4%	-100.0%
Deductions from Revenue	-\$66,131,441	-\$52,380,428	-\$47,035,846	-\$56,458,995	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$18,819,665	-\$5,838,104	-\$5,555,078	-\$5,079,190	-\$16,472,372		-12.5%	-100.0%
<b>Net Patient Care Revenue</b>	<b>\$60,303,631</b>	<b>\$47,610,309</b>	<b>\$47,051,402</b>	<b>\$51,438,176</b>	<b>\$5,715,353</b>	<b>\$5,715,353</b>	<b>\$5,715,353</b>	<b>\$17,146,059</b>	<b>\$5,822,151</b>	<b>\$5,003,460</b>	<b>\$5,766,594</b>	<b>\$16,592,206</b>		-3.2%	-100.0%
Fixed Prospective Payments	\$2,125,777	\$1,735,544	\$1,890,884	\$1,566,057	\$174,006	\$174,006	\$174,006	\$522,019	\$185,570	\$179,276	\$176,345	\$541,191		3.7%	-100.0%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		-100.0%	-100.0%
Other Reform Payments	\$514,321	\$431,250	\$210,384	\$120,780	\$13,420	\$13,420	\$13,420	\$40,260	\$16,047	\$16,047	\$16,047	\$51,342		57.6%	-100.0%
<b>Fixed Prospective Payments and Reserves</b>	<b>\$2,640,098</b>	<b>\$1,791,794</b>	<b>\$2,435,422</b>	<b>\$1,311,837</b>	<b>\$145,760</b>	<b>\$145,760</b>	<b>\$145,760</b>	<b>\$437,279</b>	<b>\$201,617</b>	<b>\$195,323</b>	<b>\$207,687</b>	<b>\$604,627</b>			
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$62,943,729</b>	<b>\$49,402,103</b>	<b>\$49,486,824</b>	<b>\$52,750,013</b>	<b>\$5,861,113</b>	<b>\$5,861,113</b>	<b>\$5,861,113</b>	<b>\$17,583,338</b>	<b>\$6,023,768</b>	<b>\$5,198,783</b>	<b>\$5,974,281</b>	<b>\$17,196,833</b>		-2.2%	-100.0%
340B Retail Pharmacy Programs	\$644,720	\$712,500	\$215,728	\$336,450	\$37,383	\$37,383	\$37,383	\$112,150	\$27,341	\$66,303	\$26,292	\$119,936		6.9%	-100.0%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$1,270,324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Cafeteria & Parking	\$136,318	\$99,750	\$139,289	\$113,642	\$12,627	\$12,627	\$12,627	\$37,881	\$26,491	\$18,872	\$22,968	\$68,331		80.4%	-100.0%
Grant Income	\$827,566	\$522,269	\$651,530	\$847,590	\$94,177	\$94,177	\$94,177	\$282,530	\$21,572	\$56,490	\$108,126	\$186,188		-34.1%	-100.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other	\$1,889,029	\$1,356,372	\$1,982,534	\$1,369,800	\$152,200	\$152,200	\$152,200	\$456,600	\$184,326	\$190,117	\$190,690	\$565,133		23.8%	-100.0%
<b>Other Operating Revenue</b>	<b>\$3,497,633</b>	<b>\$2,690,891</b>	<b>\$4,259,406</b>	<b>\$2,667,482</b>	<b>\$296,387</b>	<b>\$296,387</b>	<b>\$296,387</b>	<b>\$889,161</b>	<b>\$259,730</b>	<b>\$331,782</b>	<b>\$348,077</b>	<b>\$939,588</b>	FY24 Budget as submitted	5.7%	-100.0%
<b>Total Operating Revenue</b>	<b>\$66,441,361</b>	<b>\$52,092,994</b>	<b>\$53,746,229</b>	<b>\$55,417,495</b>	<b>\$6,157,499</b>	<b>\$6,157,499</b>	<b>\$6,157,499</b>	<b>\$18,472,498</b>	<b>\$6,283,498</b>	<b>\$5,530,565</b>	<b>\$6,322,358</b>	<b>\$18,136,421</b>		-1.8%	-100.0%
<b>Operating Expenses</b>															
Salaries Non MD, Fringe Benefits Non MD, Physician															
Fees & Salaries, Fringe Benefits MD	\$41,122,004	\$31,876,041	\$35,636,918	\$34,175,315	\$3,797,257	\$3,797,257	\$3,797,257	\$11,391,772	\$4,728,608	\$4,397,742	\$4,097,025	\$13,223,375		16.1%	-100.0%
Health Care Provider Tax	\$2,381,030	\$1,705,500	\$1,685,666	\$1,875,318	\$208,369	\$208,369	\$208,369	\$625,106	\$183,352	\$183,352	\$183,352	\$550,056		-12.0%	-100.0%
Depreciation Amortization	\$2,323,067	\$1,929,609	\$1,734,847	\$1,990,502	\$221,167	\$221,167	\$221,167	\$663,501	\$212,305	\$206,244	\$214,465	\$633,014		-4.6%	-100.0%
Interest - Short Term, Interest - Long Term	\$482,462	\$371,864	\$357,887	\$354,563	\$39,396	\$39,396	\$39,396	\$118,188	\$39,622	\$40,309	\$39,927	\$119,858		1.4%	-100.0%
ACO Dues	\$340,144	\$291,515	\$329,003	\$338,864	\$37,652	\$37,652	\$37,652	\$112,955	-\$13,824	\$42,372	\$42,372	\$70,920		-37.2%	-100.0%
Medical/Surgical Drugs and Supplies	\$4,500,807	\$3,371,858	\$4,051,397	\$3,475,369	\$386,152	\$386,152	\$386,152	\$1,158,456	\$533,445	\$417,019	\$523,558	\$1,474,022		27.2%	-100.0%
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Purchased Services - Travelers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Operating Expenses	\$14,537,913	\$11,666,764	\$7,766,585	\$12,375,128	\$1,375,014	\$1,375,014	\$1,375,014	\$4,125,043	\$715,913	\$756,212	\$903,075	\$2,375,200		-42.4%	-100.0%
<b>Total Operating Expenses</b>	<b>\$65,687,426</b>	<b>\$51,213,151</b>	<b>\$51,562,301</b>	<b>\$54,585,058</b>	<b>\$6,065,006</b>	<b>\$6,065,006</b>	<b>\$6,065,006</b>	<b>\$18,195,019</b>	<b>\$6,399,421</b>	<b>\$6,043,250</b>	<b>\$6,003,774</b>	<b>\$18,446,445</b>		1.4%	-100.0%
<b>Net Operating Income</b>	<b>\$753,936</b>	<b>\$879,843</b>	<b>\$2,183,928</b>	<b>\$832,437</b>	<b>\$92,493</b>	<b>\$92,493</b>	<b>\$92,493</b>	<b>\$277,479</b>	<b>-\$115,923</b>	<b>-\$512,685</b>	<b>\$318,584</b>	<b>-\$310,024</b>		-211.7%	-100.0%
<b>Non Operating Revenue</b>	<b>-\$5,487</b>	<b>\$1,169,175</b>	<b>\$2,365,728</b>	<b>\$1,931,852</b>	<b>\$214,650</b>	<b>\$214,650</b>	<b>\$214,650</b>	<b>\$643,951</b>	<b>-\$289,501</b>	<b>\$1,045,250</b>	<b>\$974,372</b>	<b>\$1,730,121</b>		168.7%	-100.0%
<b>Excess (Deficit) of Rev over Exp</b>	<b>\$748,449</b>	<b>\$2,049,018</b>	<b>\$4,549,656</b>	<b>\$2,764,289</b>	<b>\$307,143</b>	<b>\$307,143</b>	<b>\$307,143</b>	<b>\$921,430</b>	<b>-\$405,424</b>	<b>\$532,565</b>	<b>\$1,292,956</b>	<b>\$1,420,097</b>		54.1%	-100.0%
<b>Income Statement Metrics</b>															
Operating Margin %	1.1%	1.7%	4.1%	1.5%	1.5%	1.5%	1.5%	7.5%	-1.8%	-9.3%	5.0%	-1.7%	#DIV/0!		
Total Margin %	1.1%	3.8%	8.1%	4.8%	4.8%	4.8%	4.8%	24.1%	-6.8%	8.1%	17.7%	7.1%	#DIV/0!		

Mt. Ascutney Hospital & Health Center

0.00

Fiscal Year 2024 YTD Summary

Submission (October 2023 through December 2023)

BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$10,661,829	\$10,168,645	\$0	\$13,588,834	\$13,007,623	\$12,060,914	\$12,329,278	\$13,588,834	0.0%	#DIV/0!
Net Patient Accounts Receivable	\$4,987,406	\$5,543,783	\$0	\$5,974,492	\$7,124,364	\$6,846,999	\$8,164,359	\$5,974,492	0.0%	#DIV/0!
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$1,859,415	\$1,552,807	\$0	\$1,265,669	\$1,140,496	\$1,014,756	\$926,577	\$1,265,669	0.0%	#DIV/0!
<b>Current Assets</b>	<b>\$17,508,650</b>	<b>\$17,265,235</b>	<b>\$0</b>	<b>\$20,828,995</b>	<b>\$21,272,483</b>	<b>\$19,922,669</b>	<b>\$21,420,214</b>	<b>\$20,828,995</b>	<b>0.0%</b>	<b>#DIV/0!</b>
Board Designated Assets	\$32,924,084	\$37,993,913	\$0	\$36,475,292	\$33,581,525	\$34,954,347	\$36,273,221	\$36,475,292	0.0%	#DIV/0!
Net, Property, Plant And Equipment	\$16,768,377	\$18,611,554	\$0	\$16,646,292	\$17,869,937	\$17,802,843	\$17,990,006	\$16,646,292	0.0%	#DIV/0!
Other Long-Term Assets	\$8,198,757	\$8,226,195	\$0	\$7,519,592	\$8,128,043	\$8,087,346	\$8,044,957	\$7,519,592	0.0%	#DIV/0!
<b>Assets</b>	<b>\$75,399,868</b>	<b>\$82,096,897</b>	<b>\$0</b>	<b>\$81,470,171</b>	<b>\$80,851,988</b>	<b>\$80,767,205</b>	<b>\$83,728,398</b>	<b>\$81,470,171</b>	<b>0.0%</b>	<b>#DIV/0!</b>
Accounts Payable	\$3,186,063	\$3,593,473	\$0	\$2,990,680	\$4,092,977	\$3,549,849	\$3,954,469	\$2,990,680	0.0%	#DIV/0!
Current Liabilities COVID-19	\$4,239,658	\$4,239,658	\$0	\$4,239,658	\$2,969,334	\$2,969,334	\$2,969,334	\$4,239,658	0.0%	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,109,381	\$5,803,763	\$0	\$5,504,057	\$5,475,206	\$5,181,712	\$5,692,727	\$5,504,057	0.0%	#DIV/0!
Other Third Party Settlements	-\$48,713	\$800,000	\$0	-\$750,000	\$639,533	\$602,415	\$926,651	-\$750,000	0.0%	#DIV/0!
ACO Risk Reserve	\$35,000	\$500,000	\$0	\$500,000	-\$459,444	-\$459,444	-\$459,444	\$500,000	0.0%	#DIV/0!
Other Current Liabilities	\$1,125,390	\$1,492,543	\$0	\$838,810	\$1,133,576	\$1,001,211	\$1,289,048	\$838,810	0.0%	#DIV/0!
<b>Current Liabilities</b>	<b>\$13,646,780</b>	<b>\$16,429,437</b>	<b>\$0</b>	<b>\$13,323,205</b>	<b>\$13,851,182</b>	<b>\$12,845,077</b>	<b>\$14,372,785</b>	<b>\$13,323,205</b>	<b>0.0%</b>	<b>#DIV/0!</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$22,216,289	\$21,338,524	\$0	\$21,723,983	\$22,223,851	\$22,181,871	\$22,139,482	\$21,723,983	0.0%	#DIV/0!
Other Noncurrent Liabilities	\$650,238	\$800,000	\$0	\$650,238	\$546,774	\$546,774	\$546,774	\$650,238	0.0%	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$22,866,527</b>	<b>\$22,138,524</b>	<b>\$0</b>	<b>\$22,374,221</b>	<b>\$22,770,625</b>	<b>\$22,728,645</b>	<b>\$22,686,256</b>	<b>\$22,374,221</b>	<b>0.0%</b>	<b>#DIV/0!</b>
<b>Total Liabilities</b>	<b>\$36,513,307</b>	<b>\$38,567,961</b>	<b>\$0</b>	<b>\$35,697,426</b>	<b>\$36,621,807</b>	<b>\$35,573,722</b>	<b>\$37,059,041</b>	<b>\$35,697,426</b>	<b>0.0%</b>	<b>#DIV/0!</b>
Net Assets	\$39,511,424	\$40,796,912	\$0	\$42,087,026	\$44,635,605	\$44,660,918	\$45,376,401	\$42,087,026	0.0%	#DIV/0!
YTD Change In Net Assets	-\$624,863	\$2,732,024	\$5,642,100	\$3,685,719	-\$405,424	\$532,565	\$1,292,956	\$3,685,719	0.0%	-34.7%
<b>Fund Balance</b>	<b>\$38,886,561</b>	<b>\$43,528,936</b>	<b>\$5,642,100</b>	<b>\$45,772,745</b>	<b>\$44,230,181</b>	<b>\$45,193,483</b>	<b>\$46,669,357</b>	<b>\$45,772,745</b>	<b>0.0%</b>	<b>711.3%</b>
<b>Liabilities and Equities</b>	<b>\$75,399,868</b>	<b>\$82,096,897</b>	<b>\$5,642,100</b>	<b>\$81,470,171</b>	<b>\$80,851,988</b>	<b>\$80,767,205</b>	<b>\$83,728,398</b>	<b>\$81,470,171</b>	<b>0.0%</b>	<b>1344.0%</b>
<b>Balance Sheet Metrics</b>								\$ -		Change in Points
Days Cash on Hand	207.5	212.0	0.0	213.6	197.0	196.0	201.0	213.6	0.0	213.6
Debt Service Coverage Ratio	4.1	4.1	10.0	4.5	4.0	3.9	4.6	4.5	0.0	-5.5
Long Term Debt to Capitalization	0.4	0.4	0.0	0.4	0.3	0.3	0.3	0.4	0.0	0.4
Days Payable	79.5	91.3	0.0	69.3	75.4	69.4	75.4	69.3	0.0	69.3
Days Receivable	30.4	31.9	0.0	31.8	41.4	39.7	46.8	31.8	0.0	31.8

Mt. Ascutney Hospital & Health Center									
Fiscal Year 2024 YTD Summary									
Draft				Submission (October 2023 through December 2023)					
Utilization & Staffing	2022 A	2023 A	2024B	2024 YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Utilization Monthly</b>				<b>Utilization Monthly</b>					
Total Average Daily Census									
Total Admissions	931	-	-	-	73	76	73	222	Budget FY24
Total Patient Days	9,736	-	-	-	880	895	886	2,661	
Magnetic Resonance Image Procedures,	-	-	-	-	-	-	-	-	
Cat Scan Procedures	-	-	-	-	-	-	-	-	
Radiology - Diagnostic Procedures	14,848	-	-	-	1,316	1,142	1,167	3,625	
Emergency Room Visits	5,934	-	-	-	486	450	480	1,416	
Operating Room Procedure	1,640	-	-	-	141	143	109	393	
Operating Room Cases	1,635	-	-	-	141	143	107	391	
Physician Office Visits	45,513	-	-	-	4,039	3,663	3,469	11,171	
Primary Care Visits				-					
Specialty Visits				-				-	
				U.U%					
<b>Staffing Year to Date</b>				<b>0 Staffing Year to Date</b>					
Non MD FTEs	306.1	-	-	-	309.3	308.9	306.9		Budget FY24
MLPs	9.3	-	-	-	10	10	10		
Residents & Fellows	-	-	-	-	-	-	-		
Physician FTEs	19.2	-	-	-	17	17	17		
Travelers, Travelers MD	-	-	-	-	-	-	-	-	

Mt. Ascutney Hospital & Health Center								
Fiscal Year 2024 YTD Summary								
Draft								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Total Revenue</b>	\$127,907,637	\$102,401,786	\$96,217,985	\$11,805,774	\$10,877,938	\$10,881,975	\$33,565,687	
Disproportionate Share Payments	1,236,306	405,000	318,225	31,762	31,762	31,762	95,287	
Graduate Medical Education	-	-	-	-	-	-	-	
Bad Debt	(2,199,022)	(1,792,031)	(2,144,391)	(169,037)	(313,425)	(38,086)	(520,548)	
Free Care	(509,849)	(1,024,018)	(304,570)	(8,244)	(37,736)	(29,868)	(75,848)	
Deductions from Revenue	(66,131,441)	(52,380,428)	(47,035,846)	(5,838,104)	(5,555,078)	(5,079,190)	(16,472,372)	
<b>Net Payer Revenue</b>	<b>60,303,631</b>	<b>47,610,309</b>	<b>47,051,402</b>	<b>5,822,151</b>	<b>5,003,460</b>	<b>5,766,594</b>	<b>16,592,206</b>	FY24 Budget as submitted
Fixed Prospective Payments	2,125,777	1,735,544	1,890,884	185,570	179,276	176,345	541,191	
Reserves	-	(375,000)	334,154	-	-	-	-	
Other Reform Payments	514,321	431,250	210,384	16,047	16,047	31,342	63,436	
<b>Fixed Prospective Payments and Reserves</b>	<b>2,640,098</b>	<b>1,791,794</b>	<b>2,435,422</b>	<b>201,617</b>	<b>195,323</b>	<b>207,687</b>	<b>604,627</b>	
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>62,943,729</b>	<b>49,402,103</b>	<b>49,486,824</b>	<b>6,023,768</b>	<b>5,198,783</b>	<b>5,974,281</b>	<b>17,196,833</b>	
Above From the Income Statement				Above From the Income Statement				
<b>Medicare</b>								
<b>Gross Revenue</b>	<b>\$71,323,958</b>	<b>\$75,225,222</b>	<b>\$57,055,243</b>	<b>\$7,004,437</b>	<b>\$6,281,419</b>	<b>\$6,657,402</b>	<b>\$19,943,258</b>	
Disproportionate Share Payments							\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Deductions from Revenue	-\$37,292,727	-\$40,712,124	-\$28,829,099	-\$4,066,481	-\$3,391,219	-\$2,833,650	-\$10,291,350	
<b>Net Payer Revenue</b>	<b>\$34,031,231</b>	<b>\$34,513,098</b>	<b>\$28,226,144</b>	<b>\$2,937,956</b>	<b>\$2,890,200</b>	<b>\$3,823,752</b>	<b>\$9,651,907</b>	FY24 Budget as submitted
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Reserves - Risk Portion	\$0	-\$425,357	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$125,833	\$150,000	\$135,545	\$8,057	\$8,057	\$15,177	\$31,290	
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$34,157,064</b>	<b>\$34,237,741</b>	<b>\$28,361,689</b>	<b>\$2,946,012</b>	<b>\$2,898,256</b>	<b>\$3,838,929</b>	<b>\$9,683,197</b>	
<b>Medicaid</b>								
<b>Gross Revenue</b>	<b>\$16,034,909</b>	<b>\$16,612,008</b>	<b>\$11,327,241</b>	<b>\$1,097,309</b>	<b>\$993,318</b>	<b>\$804,493</b>	<b>\$2,895,120</b>	
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Deductions from Revenue	-\$14,498,542	-\$13,215,669	-\$10,766,557	-\$775,151	-\$1,203,330	-\$877,422	-\$2,855,903	
<b>Net Payer Revenue</b>	<b>\$1,536,367</b>	<b>\$3,396,339</b>	<b>\$560,685</b>	<b>\$322,158</b>	<b>-\$210,012</b>	<b>-\$72,929</b>	<b>\$39,216</b>	FY24 Budget as submitted
Fixed Prospective Payments	\$2,206,025	\$2,314,058	\$1,780,165	\$185,570	\$179,276	\$176,345	\$541,191	
Reserves - Risk Portion	\$0	-\$74,643	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$329,262	\$325,000	\$123,474	\$7,990	\$7,990	\$16,165	\$32,145	
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$4,071,653</b>	<b>\$5,960,754</b>	<b>\$2,464,324</b>	<b>\$515,718</b>	<b>-\$22,746</b>	<b>\$119,581</b>	<b>\$612,553</b>	
<b>Commercial</b>								
<b>Gross Revenue</b>	<b>\$38,405,393</b>	<b>\$44,698,484</b>	<b>\$29,867,821</b>	<b>\$3,704,028</b>	<b>\$3,603,201</b>	<b>\$3,420,080</b>	<b>\$10,727,309</b>	
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	-\$2,069,077	-\$2,389,375	-\$1,899,842	-\$169,037	-\$313,425	-\$38,086	-\$520,548	
Free Care	-\$562,795	-\$1,365,357	-\$314,042	-\$8,244	-\$37,736	-\$29,868	-\$75,848	
Deductions from Revenue	-\$12,772,893	-\$15,912,777	-\$8,785,418	-\$996,472	-\$960,529	-\$1,368,117	-\$3,325,118	
<b>Net Payer Revenue</b>	<b>\$23,000,629</b>	<b>\$25,030,975</b>	<b>\$18,868,519</b>	<b>\$2,530,275</b>	<b>\$2,291,510</b>	<b>\$1,984,010</b>	<b>\$6,805,795</b>	FY24 Budget as submitted
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other Reform Payments	\$87,689	\$100,000	\$27,460	\$0	\$0	\$0	\$0	
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$23,088,318</b>	<b>\$25,130,975</b>	<b>\$18,895,979</b>	<b>\$2,530,275</b>	<b>\$2,291,510</b>	<b>\$1,984,010</b>	<b>\$6,805,795</b>	
Disproportionate Share Payments	\$1,236,306	\$405,000	\$318,225	\$31,762	\$31,762	\$31,762	\$95,287	

Question:

NPSR

Gross revenue is below budget due to lower than budgeted volumes in Acute, Outpatient, and Physician volumes. Deductions from revenue have improved due in part to changes in payer mix, with Medicaid as a percentage of business decreasing roughly 30% from budget and improved Medicare interim payment rates.

OOR

Grant revenue is lower than budget due to staffing constraints and bandwidth. The decrease in grant revenue was offset by higher than budgeted ACO, cafeteria, purchase credits, sale of services (renting staff/staff sharing agreements), and program revenue.

Expenses

Expenses were over budget 1%, due to continued elevated utilization of agency nursing, locums providers and contracted staffing. Benefits expenses were also over budget, due to increased utilization of self funded health claims.

NOI

Net operating loss realized at \$340K, below budget by \$246K.