

Mt. Ascutney Hospital & Health Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

Mt. Scutney Hospital & Health Center

Fiscal Year 2024 YTD Summary

INCOME STATEMENT	2022 A	2023 B	INCORRECT		Submission (January 2024 through March 2024)							Submission (January 2024 through March 2024)							2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P				
			2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD							
Revenues																									
Gross Patient Care Revenue	\$127,907,637	\$102,401,786	\$96,217,985	\$110,601,204	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$73,734,136	\$11,805,774	\$10,877,938	\$10,881,975	\$11,702,761	\$11,409,282	\$12,067,811	\$68,745,541					-6.8%	#VALUE!
Disproportionate Share Payments	\$1,236,306	\$405,000	\$318,225	\$337,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$225,000	\$31,762	\$31,762	\$31,762	\$31,762	\$31,762	\$31,762	\$190,575					-15.3%	-100.0%
Graduate Medical Education (UVMMC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Bad Debt	-\$2,199,022	-\$1,792,031	-\$2,144,391	-\$1,935,521	-\$215,058	-\$215,058	-\$215,058	-\$215,058	-\$215,058	-\$215,058	-\$215,058	-\$1,290,348	-\$169,037	-\$313,425	-\$38,086	-\$227,696	-\$575,286	-\$158,854	-\$1,482,384					14.9%	-100.0%
Free Care	-\$509,849	-\$1,024,018	-\$304,570	-\$1,106,012	-\$122,890	-\$122,890	-\$122,890	-\$122,890	-\$122,890	-\$122,890	-\$122,890	-\$737,342	-\$8,244	-\$37,736	-\$29,868	-\$38,332	-\$59,839	-\$59,675	-\$249,694					-66.1%	-100.0%
Deductions from Revenue	-\$66,131,441	-\$52,380,428	-\$47,035,846	-\$56,458,995	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$6,273,222	-\$37,639,330	-\$5,838,104	-\$5,555,078	-\$5,079,190	-\$5,731,099	-\$5,550,857	-\$6,457,642	-\$34,211,971					-9.1%	-100.0%
Net Patient Care Revenue	\$60,303,631	\$47,610,309	\$47,051,402	\$51,438,176	\$5,715,353	\$5,715,353	\$5,715,353	\$5,715,353	\$5,715,353	\$5,715,353	\$5,715,353	\$34,292,117	\$5,822,151	\$5,003,460	\$5,766,594	\$5,737,396	\$5,239,061	\$5,423,401	\$32,992,066					-3.8%	-100.0%
Fixed Prospective Payments	\$2,125,777	\$1,735,544	\$1,890,884	\$1,566,057	\$174,006	\$174,006	\$174,006	\$174,006	\$174,006	\$174,006	\$174,006	\$1,044,038	\$185,570	\$179,276	\$176,345	\$138,953	\$135,906	\$133,189	\$949,239					-9.1%	-100.0%
Reserves	\$0	-\$375,000	\$334,154	-\$416,667	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					-100.0%	-100.0%
Other Reform Payments	\$514,321	\$431,250	\$120,384	\$120,780	\$13,420	\$13,420	\$13,420	\$13,420	\$13,420	\$13,420	\$13,420	\$80,520	\$16,047	\$16,047	\$31,342	\$13,315	\$21,618	\$13,315	\$111,684					38.7%	-100.0%
Fixed Prospective Payments and Reserves	\$2,640,098	\$1,791,794	\$2,435,422	\$1,311,837	\$145,760	\$145,760	\$145,760	\$145,760	\$145,760	\$145,760	\$145,760	\$874,558	\$201,617	\$195,323	\$207,687	\$152,268	\$146,504	\$146,504	\$1,060,923						
Net Patient Care Rev & Fixed Payments & Reserves	\$62,943,729	\$49,402,103	\$49,486,824	\$52,750,013	\$5,861,113	\$5,861,113	\$5,861,113	\$5,861,113	\$5,861,113	\$5,861,113	\$5,861,113	\$35,166,675	\$6,023,768	\$5,198,783	\$5,974,281	\$5,889,665	\$5,396,585	\$5,569,906	\$34,052,989					-3.2%	-100.0%
340B Retail Pharmacy Programs	\$644,720	\$712,500	\$215,728	\$336,450	\$37,383	\$37,383	\$37,383	\$37,383	\$37,383	\$37,383	\$37,383	\$224,300	\$27,341	\$66,303	\$26,292	\$50,568	\$32,661	\$60,764	\$263,929					17.7%	-100.0%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$1,270,324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	-100.0%
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Cafeteria & Parking	\$136,318	\$99,750	\$139,289	\$113,642	\$12,627	\$12,627	\$12,627	\$12,627	\$12,627	\$12,627	\$12,627	\$75,762	\$26,491	\$18,872	\$22,968	\$20,506	\$24,300	\$18,517	\$131,654					73.8%	-100.0%
Grant Income	\$827,566	\$522,269	\$651,530	\$847,590	\$94,177	\$94,177	\$94,177	\$94,177	\$94,177	\$94,177	\$94,177	\$565,060	\$21,572	\$56,490	\$108,126	\$38,239	\$52,245	\$69,260	\$345,932					-38.8%	-100.0%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Other	\$1,889,029	\$1,356,372	\$1,982,534	\$1,369,800	\$152,200	\$152,200	\$152,200	\$152,200	\$152,200	\$152,200	\$152,200	\$913,200	\$184,326	\$190,117	\$190,690	\$127,522	\$235,603	\$152,228	\$1,080,486					18.3%	-100.0%
Other Operating Revenue	\$3,497,633	\$2,690,891	\$4,259,406	\$2,667,482	\$296,387	\$296,387	\$296,387	\$296,387	\$296,387	\$296,387	\$296,387	\$1,778,322	\$259,730	\$331,782	\$348,077	\$236,834	\$344,894	\$300,769	\$1,822,000					2.5%	-100.0%
Total Operating Revenue	\$66,441,361	\$52,092,994	\$53,746,229	\$55,417,495	\$6,157,499	\$6,157,499	\$6,157,499	\$6,157,499	\$6,157,499	\$6,157,499	\$6,157,499	\$36,944,997	\$6,283,498	\$5,530,565	\$6,322,358	\$6,126,499	\$5,741,394	\$5,870,675	\$35,874,989					-2.9%	-100.0%
Operating Expenses																									
Salaries Non MD, Fringe Benefits Non MD, Physician	\$41,122,004	\$31,876,041	\$35,636,918	\$34,175,315	\$3,797,257	\$3,797,257	\$3,797,257	\$3,797,257	\$3,797,257	\$3,797,257	\$3,797,257	\$22,783,544	\$4,728,608	\$4,397,742	\$4,097,025	\$4,418,726	\$4,044,815	\$4,341,959	\$26,028,875					14.2%	-100.0%
Fees & Salaries, Fringe Benefits MD	\$2,381,030	\$1,705,500	\$1,685,666	\$1,875,318	\$208,369	\$208,369	\$208,369	\$208,369	\$208,369	\$208,369	\$208,369	\$1,250,212	\$183,352	\$183,352	\$183,352	\$183,352	\$183,352	\$183,352	\$1,100,111					-12.0%	-100.0%
Health Care Provider Tax	\$2,323,067	\$1,929,609	\$1,734,847	\$1,990,502	\$221,167	\$221,167	\$221,167	\$221,167	\$221,167	\$221,167	\$221,167	\$1,327,001	\$212,305	\$206,244	\$214,465	\$210,585	\$196,962	\$209,919	\$1,250,480					-5.8%	-100.0%
Depreciation Amortization	\$482,462	\$371,864	\$357,887	\$354,563	\$39,396	\$39,396	\$39,396	\$39,396	\$39,396	\$39,396	\$39,396	\$236,376	\$39,622	\$40,309	\$39,927	\$39,894	\$39,839	\$39,900	\$239,491					1.3%	-100.0%
Interest - Short Term, Interest - Long Term	\$340,144	\$291,515	\$329,003	\$338,864	\$37,652	\$37,652	\$37,652	\$37,652	\$37,652	\$37,652	\$37,652	\$225,909	-\$13,824	\$42,372	\$42,372	\$30,495	\$30,495	\$30,495	\$162,406					-28.1%	-100.0%
ACO Dues	\$4,500,807	\$3,371,858	\$4,051,397	\$3,475,369	\$386,152	\$386,152	\$386,152	\$386,152	\$386,152	\$386,152	\$386,152	\$2,316,913	\$533,445	\$417,019	\$523,558	\$439,568	\$420,693	\$316,421	\$2,650,704					14.4%	-100.0%
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Other Purchased Services -Travelers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0					#DIV/0!	#DIV/0!
Other Operating Expenses	\$14,537,913	\$11,666,764	\$7,766,585	\$12,375,128	\$1,375,014	\$1,375,014	\$1,375,014	\$1,375,014	\$1,375,014	\$1,375,014	\$1,375,014	\$8,250,085	\$715,913	\$756,212	\$903,075	\$983,511	\$864,809	\$801,752	\$5,025,272					-39.1%	-100.0%
Total Operating Expenses	\$65,687,426	\$51,213,151	\$51,562,301	\$54,585,058	\$6,065,006	\$6,065,006	\$6,065,006	\$6,065,006	\$6,065,006	\$6,065,006	\$6,065,006	\$36,390,039	\$6,399,421	\$6,043,250	\$6,003,774	\$6,306,131	\$5,780,965	\$5,923,798	\$36,457,339					0.2%	-100.0%
Net Operating Income	\$753,936	\$879,843	\$2,183,928	\$832,437	\$92,493	\$92,493	\$92,493	\$92,493	\$92,493	\$92,493	\$92,493	\$554,958	-\$115,923	-\$512,685	\$318,584	-\$179,632	-\$39,571	-\$53,123	-\$582,350					-204.9%	-100.0%
Non Operating Revenue	-\$5,487	\$1,169,175	\$2,365,728	\$1,931,852	\$214,650	\$214,650	\$214,650	\$214,650	\$214,650	\$214,650	\$214,650	\$1,287,902	-\$289,501	\$1,045,250	\$974,372	\$255,148	\$529,457	\$628,648	\$3,143,374					144.1%	-100.0%
Excess (Deficit) of Rev over Exp	\$748,449	\$2,049,018	\$4,549,656	\$2,764,289	\$307,143	\$307,143	\$307,143	\$307,143	\$307,143	\$307,143	\$307,143	\$1,842,859	-\$405,424	\$532,565	\$1,292,956	\$75,516	\$489,886	\$575,525	\$2,561,024					39.0%	-100.0%
Income Statement Metrics																									
Operating Margin %	1.1%	1.7%	4.1%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	1.5%	7.5%	-1.8%	-9.3%	5.0%	-2.9%	-0.7%	-0.9%	-1.6%	#DIV/0!					
Total Margin %	1.1%	3.8%	8.1%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%	24.1%	-6.8%	8.1%	17.7%	1.2%	7.8%	8.9%	6.6%	#DIV/0!					

Mt. Ascutney Hospital & Health Center

Fiscal Year 2024 YTD Summary

Submission (January 2024 through March 2024)

BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$10,661,829	\$10,168,645	\$0	\$13,588,834	\$13,007,623	\$12,060,914	\$12,329,278	\$10,151,319	\$7,214,826	\$11,297,598	\$13,588,834	0.0%	#DIV/0!
Net Patient Accounts Receivable	\$4,987,406	\$5,543,783	\$0	\$5,974,492	\$7,124,364	\$6,846,999	\$8,164,359	\$8,172,548	\$9,170,424	\$11,142,861	\$5,974,492	0.0%	#DIV/0!
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$1,859,415	\$1,552,807	\$0	\$1,265,669	\$1,140,496	\$1,014,756	\$926,577	\$853,859	\$570,667	\$674,579	\$1,265,669	0.0%	#DIV/0!
Current Assets	\$17,508,650	\$17,265,235	\$0	\$20,828,995	\$21,272,483	\$19,922,669	\$21,420,214	\$19,177,726	\$16,955,917	\$23,115,038	\$20,828,995	0.0%	#DIV/0!
Board Designated Assets	\$32,924,084	\$37,993,913	\$0	\$36,475,292	\$33,581,525	\$34,954,347	\$36,273,221	\$36,430,452	\$40,256,650	\$36,088,700	\$36,475,292	0.0%	#DIV/0!
Net, Property, Plant And Equipment	\$16,768,377	\$18,611,554	\$0	\$16,646,292	\$17,869,937	\$17,802,843	\$17,990,006	\$17,833,246	\$17,668,019	\$17,531,808	\$16,646,292	0.0%	#DIV/0!
Other Long-Term Assets	\$8,198,757	\$8,226,195	\$0	\$7,519,592	\$8,128,043	\$8,087,346	\$8,044,957	\$8,010,493	\$7,975,985	\$7,941,434	\$7,519,592	0.0%	#DIV/0!
Assets	\$75,399,868	\$82,096,897	\$0	\$81,470,171	\$80,851,988	\$80,767,205	\$83,728,398	\$81,451,917	\$82,856,571	\$84,676,980	\$81,470,171	0.0%	#DIV/0!
Accounts Payable	\$3,186,063	\$3,593,473	\$0	\$2,990,680	\$4,092,977	\$3,549,849	\$3,954,469	\$2,849,573	\$3,197,004	\$3,175,078	\$2,990,680	0.0%	#DIV/0!
Current Liabilities COVID-19	\$4,239,658	\$4,239,658	\$0	\$4,239,658	\$2,969,334	\$2,969,334	\$2,969,334	\$2,969,334	\$2,969,334	\$2,969,334	\$4,239,658	0.0%	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,109,381	\$5,803,763	\$0	\$5,504,057	\$5,475,206	\$5,181,712	\$5,692,727	\$5,126,599	\$5,308,339	\$4,922,026	\$5,504,057	0.0%	#DIV/0!
Other Third Party Settlements	-\$48,713	\$800,000	\$0	-\$750,000	\$639,533	\$602,415	\$926,651	\$925,436	\$547,720	\$1,742,850	-\$750,000	0.0%	#DIV/0!
ACO Risk Reserve	\$35,000	\$500,000	\$0	\$500,000	-\$459,444	-\$459,444	-\$459,444	-\$459,444	\$162,399	\$162,399	\$500,000	0.0%	#DIV/0!
Other Current Liabilities	\$1,125,390	\$1,492,543	\$0	\$838,810	\$1,133,576	\$1,001,211	\$1,289,048	\$266,401	\$240,520	\$433,139	\$838,810	0.0%	#DIV/0!
Current Liabilities	\$13,646,780	\$16,429,437	\$0	\$13,323,205	\$13,851,182	\$12,845,077	\$14,372,785	\$11,677,899	\$12,425,316	\$13,404,826	\$13,323,205	0.0%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$22,216,289	\$21,338,524	\$0	\$21,723,983	\$22,223,851	\$22,181,871	\$22,139,482	\$22,079,394	\$22,049,678	\$22,014,828	\$21,723,983	0.0%	#DIV/0!
Other Noncurrent Liabilities	\$650,238	\$800,000	\$0	\$650,238	\$546,774	\$546,774	\$546,774	\$546,774	\$546,774	\$546,774	\$650,238	0.0%	#DIV/0!
Long Term Liabilities	\$22,866,527	\$22,138,524	\$0	\$22,374,221	\$22,770,625	\$22,728,645	\$22,686,256	\$22,626,168	\$22,596,452	\$22,561,602	\$22,374,221	0.0%	#DIV/0!
Total Liabilities	\$36,513,307	\$38,567,961	\$0	\$35,697,426	\$36,621,807	\$35,573,722	\$37,059,041	\$34,304,067	\$35,021,768	\$35,966,428	\$35,697,426	0.0%	#DIV/0!
Net Assets	\$39,511,424	\$40,796,912	\$0	\$42,087,026	\$44,635,605	\$44,660,918	\$45,376,401	\$47,072,334	\$47,344,916	\$48,135,027	\$42,087,026	0.0%	#DIV/0!
YTD Change In Net Assets	-\$624,863	\$2,732,024	\$5,642,100	\$3,685,719	-\$405,424	\$532,565	\$1,292,956	\$75,516	\$489,886	\$575,525	\$3,685,719	0.0%	-34.7%
Fund Balance	\$38,886,561	\$43,528,936	\$5,642,100	\$45,772,745	\$44,230,181	\$45,193,483	\$46,669,357	\$47,147,850	\$47,834,802	\$48,710,552	\$45,772,745	0.0%	711.3%
Liabilities and Equities	\$75,399,868	\$82,096,897	\$5,642,100	\$81,470,171	\$80,851,988	\$80,767,205	\$83,728,398	\$81,451,917	\$82,856,570	\$84,676,980	\$81,470,171	0.0%	1344.0%
Balance Sheet Metrics											\$ -		Change in Points
Days Cash on Hand	207.5	212.0	0.0	213.6	197.0	196.0	201.0	188.0	173.0	198.0	213.6	0.0	213.6
Debt Service Coverage Ratio	4.1	4.1	10.0	4.5	4.0	3.9	4.6	4.6	4.7	4.6	4.5	0.0	-5.5
Long Term Debt to Capitalization	0.4	0.4	0.0	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.0	0.4
Days Payable	79.5	91.3	0.0	69.3	75.4	69.4	75.4	62.4	66.2	71.5	69.3	0.0	69.3
Days Receivable	30.4	31.9	0.0	31.8	41.4	39.7	46.8	46.5	52.1	63.3	31.8	0.0	31.8

Mt. Ascutney Hospital & Health Center																				
Fiscal Year 2024 YTD Summary																				
Draft										Submission (January 2024 through March 2024)										
Utilization & Staffing	2022 A	2023 B	2023 A	2024B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	
Utilization Monthly												Utilization Monthly								
Total Average Daily Census																				
Total Admissions	931	-	-	-	-	-	-	-	-	-	-	73	76	73	77	70	60		429	
Total Patient Days	9,736	-	-	-	-	-	-	-	-	-	-	880	895	886	961	878	816		5,316	
Magnetic Resonance Image Procedures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Cat Scan Procedures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
Radiology - Diagnostic Procedures	14,848	-	-	-	-	-	-	-	-	-	-	1,316	1,142	1,167	1,150	1,254	1,209		7,238	
Emergency Room Visits	5,934	-	-	-	-	-	-	-	-	-	-	486	450	480	464	437	477		2,794	
Operating Room Procedure	1,640	-	-	-	-	-	-	-	-	-	-	141	143	109	128	129	159		809	
Operating Room Cases	1,635	-	-	-	-	-	-	-	-	-	-	141	143	107	128	129	159		807	
Physician Office Visits	45,513	-	-	-	-	-	-	-	-	-	-	4,039	3,663	3,469	4,120	4,061	4,103		23,455	
Primary Care Visits																				
Specialty Visits																				
											U.07%									
Staffing Year to Date												Staffing Year to Date								
Non MD FTEs	306.1	-	-	-	-	-	-	-	-	-	-	309.3	308.9	306.9	304.3	308.1	305.2			
MLPs	9.3	-	-	-	-	-	-	-	-	-	-	10	10	10	12	12	12			
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Physician FTEs	19.2	-	-	-	-	-	-	-	-	-	-	17	17	17	16	17	18			
Travelers, Travelers MD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			

Budget FY24

Budget FY24

Mt. Scutney Hospital & Health Center

Fiscal Year 2024 YTD Summary

Draft

Submission (January 2024 through March 2024)

Payer Mix	2023				2024							2024 B YTD							2024 PROJ						
	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ							
Total Revenue	\$127,907,637	\$102,401,786	\$96,217,985	\$110,601,204	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023	\$12,289,023							\$73,734,136	\$11,805,774	\$10,877,938	\$10,881,975	\$11,702,761	\$11,409,282	\$12,067,811	\$68,745,541	
Disproportionate Share Payments	1,236,306	405,000	318,225	337,500	37,500	37,500	37,500	37,500	37,500	37,500	225,000	31,762	31,762	31,762	31,762	31,762	225,000	31,762	31,762	31,762	31,762	31,762	31,762	190,575	
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(2,199,022)	(1,792,031)	(2,144,391)	(1,935,521)	(215,058)	(215,058)	(215,058)	(215,058)	(215,058)	(215,058)	(1,290,348)	(169,037)	(313,425)	(38,086)	(227,696)	(575,286)	(1,290,348)	(169,037)	(313,425)	(38,086)	(227,696)	(575,286)	(1,290,348)	(1,482,384)	
Free Care	(509,849)	(1,024,018)	(304,570)	(1,106,012)	(122,890)	(122,890)	(122,890)	(122,890)	(122,890)	(122,890)	(737,342)	(8,244)	(37,736)	(29,868)	(38,332)	(75,839)	(737,342)	(8,244)	(37,736)	(29,868)	(38,332)	(75,839)	(59,679)	(249,694)	
Deductions from Revenue	(66,131,441)	(52,380,428)	(47,035,846)	(56,458,995)	(6,273,222)	(6,273,222)	(6,273,222)	(6,273,222)	(6,273,222)	(6,273,222)	(37,639,330)	(5,838,104)	(5,555,078)	(5,079,190)	(5,731,099)	(5,550,857)	(37,639,330)	(5,838,104)	(5,555,078)	(5,079,190)	(5,731,099)	(5,550,857)	(6,457,642)	(34,211,971)	
Net Payer Revenue	60,303,631	47,610,309	47,051,402	51,438,176	5,715,353	5,715,353	5,715,353	5,715,353	5,715,353	5,715,353	34,292,117	5,822,151	5,003,460	5,773,396	5,239,061	5,423,401	34,292,117	5,822,151	5,003,460	5,773,396	5,239,061	5,423,401	5,423,401	32,992,066	
Fixed Prospective Payments	2,125,777	1,735,544	1,890,884	1,566,057	174,006	174,006	174,006	174,006	174,006	174,006	1,044,038	185,570	179,276	176,345	138,953	133,189	1,044,038	185,570	179,276	176,345	138,953	133,189	133,189	949,239	
Reserves	-	(375,000)	334,154	(375,000)	(41,667)	(41,667)	(41,667)	(41,667)	(41,667)	(41,667)	(250,000)	-	-	-	-	-	(250,000)	-	-	-	-	-	-	-	-
Other Reform Payments	514,321	431,250	210,384	120,780	13,420	13,420	13,420	13,420	13,420	13,420	80,520	16,047	16,047	31,342	13,315	21,618	80,520	16,047	16,047	31,342	13,315	21,618	13,315	111,684	
Fixed Prospective Payments and Reserves	2,640,098	1,791,794	2,435,422	1,311,837	145,760	145,760	145,760	145,760	145,760	145,760	874,558	201,617	195,323	207,687	152,268	157,524	874,558	201,617	195,323	207,687	152,268	157,524	146,504	1,060,923	
Total Net Payer Revenue & Fixed Prospective Payment	62,943,729	49,402,103	49,486,824	52,750,013	5,861,113	5,861,113	5,861,113	5,861,113	5,861,113	5,861,113	35,166,675	6,023,768	5,198,783	5,974,281	5,889,665	5,396,585	35,166,675	6,023,768	5,198,783	5,974,281	5,889,665	5,396,585	5,569,906	34,052,989	
Above From the Income Statement													Above From the Income Statement												
Medicare																									
Gross Revenue	\$71,323,958	\$75,225,222	\$57,055,243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,004,437	\$6,281,419	\$6,657,402	\$6,200,999	\$6,224,297	\$6,453,780	\$38,822,334	
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$37,292,727	-\$40,712,124	-\$28,829,099	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$4,066,481	-\$3,391,219	-\$2,833,650	-\$3,817,103	-\$2,652,872	\$0	-\$4,066,481	-\$3,391,219	-\$2,833,650	-\$3,817,103	-\$2,652,872	-\$3,448,355	-\$20,209,680	
Net Payer Revenue	\$34,031,231	\$34,513,098	\$28,226,144	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,937,956	\$2,890,200	\$3,823,752	\$2,383,896	\$3,571,425	\$34,031,231	\$2,937,956	\$2,890,200	\$3,823,752	\$2,383,896	\$3,571,425	\$3,005,425	\$18,612,653	
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	-\$425,357	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$125,833	\$150,000	\$135,545	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,057	\$8,057	\$15,177	\$7,263	\$7,263	\$0	\$8,057	\$8,057	\$15,177	\$7,263	\$7,263	\$7,263	\$53,080	
Total Net Payer Revenue & Fixed Prospective Payment	\$34,157,064	\$34,237,741	\$28,361,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,946,012	\$2,898,256	\$3,838,929	\$2,391,159	\$3,578,688	\$34,157,064	\$2,946,012	\$2,898,256	\$3,838,929	\$2,391,159	\$3,578,688	\$3,012,689	\$18,665,733	
Medicaid																									
Gross Revenue	\$16,034,909	\$16,612,008	\$11,327,241	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,097,309	\$993,318	\$804,493	\$1,429,895	\$1,200,761	\$1,242,623	\$6,768,398	
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$14,498,542	-\$13,215,669	-\$10,766,557	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$775,151	-\$1,203,330	-\$877,422	-\$815,948	-\$1,421,646	\$0	-\$775,151	-\$1,203,330	-\$877,422	-\$815,948	-\$1,421,646	-\$583,466	-\$5,676,964	
Net Payer Revenue	\$1,536,367	\$3,396,339	\$560,685	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$322,158	-\$210,012	-\$72,929	\$613,947	-\$220,885	\$1,536,367	\$322,158	-\$210,012	-\$72,929	\$613,947	-\$220,885	\$659,157	\$1,091,434	
Fixed Prospective Payments	\$2,206,025	\$2,314,058	\$1,780,165	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$185,570	\$179,276	\$176,345	\$138,953	\$135,906	\$2,206,025	\$185,570	\$179,276	\$176,345	\$138,953	\$135,906	\$133,189	\$949,239	
Reserves - Risk Portion	\$0	-\$74,643	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$329,262	\$325,000	\$123,474	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,990	\$7,990	\$16,165	\$6,052	\$14,355	\$329,262	\$7,990	\$7,990	\$16,165	\$6,052	\$14,355	\$6,052	\$58,604	
Total Net Payer Revenue & Fixed Prospective Payment	\$4,071,653	\$5,960,754	\$2,464,324	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$515,718	-\$22,746	\$119,581	\$758,951	-\$70,625	\$4,071,653	\$515,718	-\$22,746	\$119,581	\$758,951	-\$70,625	\$798,398	\$2,099,277	
Commercial																									
Gross Revenue	\$38,405,393	\$44,698,484	\$29,867,821	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,704,028	\$3,603,201	\$3,420,080	\$4,071,867	\$3,984,225	\$4,371,408	\$23,154,809	
Disproportionate Share Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$2,069,077	-\$2,389,375	-\$1,899,842	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$169,037	-\$313,425	-\$38,086	-\$227,696	-\$575,286	\$0	-\$169,037	-\$313,425	-\$38,086	-\$227,696	-\$575,286	-\$158,854	-\$1,482,384	
Free Care	-\$562,795	-\$1,365,357	-\$314,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$8,244	-\$37,736	-\$29,868	-\$38,332	-\$75,839	-\$59,679	\$0	-\$8,244	-\$37,736	-\$29,868	-\$38,332	-\$75,839	-\$59,679	-\$249,694	
Deductions from Revenue	-\$12,772,893	-\$15,912,777	-\$8,785,418	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$996,472	-\$960,529	-\$1,368,117	-\$1,098,048	-\$1,476,339	-\$2,425,822	\$0	-\$996,472	-\$960,529	-\$1,368,117	-\$1,098,048	-\$1,476,339	-\$2,425,822	-\$8,325,327	
Net Payer Revenue	\$23,000,629	\$25,030,975	\$18,868,519	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,530,275	\$2,291,510	\$1,984,010	\$2,707,791	\$1,856,760	\$1,727,057	\$23,000,629	\$2,530,275	\$2,291,510	\$1,984,010	\$2,707,791	\$1,856,760	\$1,727,0		

Question:

NPSR

Gross revenue is below budget due to lower than budgeted volumes in Acute Inpatient census, Outpatient ancillary volumes, and Physician clinical encounters. The negative impact was partially offset by a positive shift in payer mix from Medicare and Medicaid business to Commercial business. The impact from the Change Healthcare cyber-attack was experienced acutely, with a major disruption operationally in Revenue Cycle and manual efforts to process claims and remittances.

OOR

Grant revenue is lower than budget due to staffing constraints and bandwidth. The decrease in grant revenue was offset by higher than budgeted cafeteria revenue, purchase credits, sale of services (renting staff/staff sharing agreements), and program revenue.

Expenses

Expenses were under budget for the quarter however, agency nursing, locums providers and contracted staffing continued to experience elevated utilization.

NOI

Net operating loss for the quarter was \$272K, compared to a budgeted gain of \$277K, largely due to volume and service mix related issues.

BALANCE SHEET

The Change Healthcare cyber-attack impacted the balance sheet as payments/remits experienced processing delays, paper claims had to be printed and sent off manually, disrupting Revenue Cycle and driving a substantial increase to Accounts Receivable. Due to the revenue cycle concerns from the hack, we liquidated an investment fund to stabilize cash.