

# North Country Hospital

## Fiscal Year 2024 YTD Summary

**Year to Date Submission (October 2023 through December 2023)**

North Country Hospital															
Fiscal Year 2024 YTD Summary															
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Submission (October 2023 through December 2023)				Submission (October 2023 through December 2023)						
					Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
<b>Revenues</b>															
Gross Patient Care Revenue	\$217,184,670	\$247,130,627	\$262,370,533	\$271,004,219	\$22,583,685	\$22,583,685	\$22,583,685	\$67,751,055	\$24,426,619	\$22,464,253	\$23,942,990	\$70,833,862	\$283,335,448	4.6%	8.0%
Disproportionate Share Payments	\$1,368,531	\$721,654	\$691,294	\$597,808	\$49,817	\$49,817	\$49,817	\$149,452	\$60,205	\$49,768	\$39,182	\$149,155	\$596,620	-0.2%	-13.7%
Graduate Medical Education (UVMCM only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$8,423,290	-\$2,295,328	-\$2,046,165	-\$2,303,536	-\$191,961	-\$191,961	-\$191,961	-\$575,884	-\$410,933	-\$432,101	-\$159,610	-\$683,424	-\$2,733,696	18.7%	33.6%
Free Care	-\$1,634,478	-\$2,075,056	-\$1,071,824	-\$2,710,042	-\$225,837	-\$225,837	-\$225,837	-\$677,511	-\$38,947	-\$92,812	-\$394,841	-\$526,600	-\$2,106,400	-22.3%	96.5%
Deductions from Revenue	-\$135,999,986	-\$155,925,124	-\$176,347,384	-\$172,184,659	-\$14,348,722	-\$14,348,722	-\$14,348,722	-\$43,046,165	-\$16,864,244	-\$14,649,091	-\$15,836,015	-\$47,349,350	-\$189,397,400	10.0%	7.4%
<b>Net Patient Care Revenue</b>	<b>\$72,495,447</b>	<b>\$87,556,773</b>	<b>\$83,596,454</b>	<b>\$94,403,790</b>	<b>\$7,866,983</b>	<b>\$7,866,983</b>	<b>\$7,866,983</b>	<b>\$23,600,948</b>	<b>\$7,172,700</b>	<b>\$7,340,017</b>	<b>\$7,910,926</b>	<b>\$22,423,643</b>	<b>\$89,694,572</b>	<b>-5.0%</b>	<b>7.3%</b>
Fixed Prospective Payments	\$10,573,280	\$10,367,692	\$10,282,276	\$9,015,460	\$751,288	\$751,288	\$751,288	\$2,253,865	\$827,690	\$701,532	\$918,963	\$2,448,185	\$9,792,740	8.6%	-4.8%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$2,641,735	\$929,683	\$1,347,346	\$502,533	\$41,878	\$41,878	\$41,878	\$125,633	\$58,069	\$48,139	\$41,814	\$148,022	\$592,088	17.8%	17.8%
<b>Fixed Prospective Payments and Reserves</b>	<b>\$13,215,015</b>	<b>\$11,297,375</b>	<b>\$11,629,622</b>	<b>\$9,517,993</b>	<b>\$793,166</b>	<b>\$793,166</b>	<b>\$793,166</b>	<b>\$2,379,498</b>	<b>\$885,759</b>	<b>\$749,671</b>	<b>\$960,777</b>	<b>\$2,596,207</b>	<b>\$10,384,828</b>		<b>-10.7%</b>
<b>Net Patient Care Rev &amp; Fixed Payments &amp; Reserves</b>	<b>\$85,710,462</b>	<b>\$98,854,148</b>	<b>\$95,226,076</b>	<b>\$103,921,783</b>	<b>\$8,660,149</b>	<b>\$8,660,149</b>	<b>\$8,660,149</b>	<b>\$25,980,446</b>	<b>\$8,058,459</b>	<b>\$8,089,688</b>	<b>\$8,871,703</b>	<b>\$25,019,850</b>	<b>\$100,079,400</b>	<b>-3.7%</b>	<b>5.1%</b>
340B Retail Pharmacy Programs	\$2,691,117	\$3,748,824	\$2,066,053	\$2,423,909	\$201,992	\$201,992	\$201,992	\$605,977	\$192,645	\$212,175	\$73,520	\$478,340	\$1,913,360	-21.1%	-7.4%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$226,870	\$224,329	\$263,218	\$251,173	\$20,931	\$20,931	\$20,931	\$62,793	\$24,866	\$23,760	\$19,714	\$68,340	\$273,360	8.8%	3.9%
Grant Income	\$474,755	\$97,917	\$517,494	\$104,000	\$8,667	\$8,667	\$8,667	\$26,000	\$8,927	\$9,322	\$8,333	\$26,582	\$106,328	2.2%	-79.5%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$1,910,437	\$1,923,732	\$1,149,214	\$1,888,347	\$157,362	\$157,362	\$157,362	\$472,087	\$228,591	\$202,262	\$157,291	\$588,144	\$2,352,576	24.6%	104.7%
<b>Other Operating Revenue</b>	<b>\$5,303,179</b>	<b>\$5,994,802</b>	<b>\$3,995,979</b>	<b>\$4,667,429</b>	<b>\$388,952</b>	<b>\$388,952</b>	<b>\$388,952</b>	<b>\$1,166,857</b>	<b>\$455,029</b>	<b>\$447,519</b>	<b>\$258,858</b>	<b>\$1,161,406</b>	<b>\$4,645,624</b>	<b>-0.5%</b>	<b>16.3%</b>
<b>Total Operating Revenue</b>	<b>\$91,013,641</b>	<b>\$104,848,950</b>	<b>\$99,222,055</b>	<b>\$108,589,212</b>	<b>\$9,049,101</b>	<b>\$9,049,101</b>	<b>\$9,049,101</b>	<b>\$27,147,303</b>	<b>\$8,513,488</b>	<b>\$8,537,207</b>	<b>\$9,130,561</b>	<b>\$26,181,256</b>	<b>\$104,725,024</b>	<b>-3.6%</b>	<b>5.5%</b>
<b>Operating Expenses</b>								\$0							
Salaries Non MD, Fringe Benefits Non MD,															
Physician Fees & Salaries, Fringe Benefits MD	\$56,964,706	\$62,603,764	\$63,534,237	\$66,724,548	\$5,560,379	\$5,560,379	\$5,560,379	\$16,681,137	\$5,460,729	\$5,355,632	\$5,766,059	\$16,582,420	\$66,329,680	-0.6%	4.4%
Health Care Provider Tax	\$5,419,128	\$5,174,327	\$5,084,502	\$5,572,174	\$464,348	\$464,348	\$464,348	\$1,393,044	\$464,348	\$464,348	\$464,348	\$1,393,044	\$5,572,176	0.0%	9.6%
Depreciation Amortization	\$3,541,031	\$3,810,349	\$3,403,684	\$3,474,504	\$289,542	\$289,542	\$289,542	\$868,626	\$265,160	\$258,479	\$266,991	\$790,630	\$3,162,520	-9.0%	-7.1%
Interest - Short Term, Interest - Long Term	\$469,224	\$475,746	\$832,926	\$882,138	\$73,512	\$73,512	\$73,512	\$220,535	\$69,456	\$102,476	\$71,009	\$242,941	\$971,764	10.2%	16.7%
ACO Dues	\$678,522	\$651,834	\$769,421	\$799,235	\$66,603	\$66,603	\$66,603	\$199,809	\$66,603	\$75,226	\$75,271	\$217,100	\$868,400	8.7%	12.9%
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$9,304,883	\$775,407	\$775,407	\$775,407	\$2,326,221	\$790,985	\$845,072	\$750,018	\$2,386,075	\$9,544,300	2.6%	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$138,660	\$11,555	\$11,555	\$11,555	\$34,665	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Purchased Services - Travelers	\$8,350,331	\$0	\$7,039,509	\$2,976,084	\$248,007	\$248,007	\$248,007	\$744,021	\$449,494	\$366,389	\$345,625	\$1,161,508	\$4,646,032	56.1%	-34.0%
Other Operating Expenses	\$24,973,920	\$30,037,706	\$27,345,853	\$18,716,989	\$1,559,749	\$1,559,749	\$1,559,749	\$4,679,247	\$1,390,175	\$1,682,599	\$1,403,183	\$4,475,957	\$17,903,828	-4.3%	-34.5%
<b>Total Operating Expenses</b>	<b>\$100,396,862</b>	<b>\$102,753,726</b>	<b>\$108,010,132</b>	<b>\$108,589,215</b>	<b>\$9,049,101</b>	<b>\$9,049,101</b>	<b>\$9,049,101</b>	<b>\$27,147,304</b>	<b>\$8,956,950</b>	<b>\$9,150,221</b>	<b>\$9,142,504</b>	<b>\$27,249,675</b>	<b>\$108,998,700</b>	<b>0.4%</b>	<b>0.9%</b>
<b>Net Operating Income</b>	<b>-\$9,383,221</b>	<b>\$2,095,224</b>	<b>-\$8,788,077</b>	<b>-\$3</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1</b>	<b>-\$443,462</b>	<b>-\$613,014</b>	<b>-\$11,943</b>	<b>-\$1,068,419</b>	<b>-\$4,273,676</b>	<b>142455764.5%</b>	<b>-51.4%</b>
<b>Non Operating Revenue</b>	<b>\$4,372,268</b>	<b>-\$8,106</b>	<b>-\$1,829,192</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$86,410</b>	<b>\$946,163</b>	<b>\$760,769</b>	<b>\$1,793,342</b>	<b>\$7,173,368</b>	<b>#DIV/0!</b>	<b>-492.2%</b>
<b>Excess (Deficit) of Rev over Exp</b>	<b>-\$5,010,953</b>	<b>\$2,087,118</b>	<b>-\$10,617,269</b>	<b>-\$3</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1</b>	<b>-\$357,052</b>	<b>\$333,149</b>	<b>\$748,826</b>	<b>\$724,923</b>	<b>\$2,899,692</b>	<b>-96656499.3%</b>	<b>-127.3%</b>
<b>Income Statement Metrics</b>															
Operating Margin %	-10.3%	2.0%	-8.9%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.2%	-7.2%	-0.1%	-4.1%	-4.1%		
Total Margin %	-5.3%	2.0%	-10.9%	0.0%	0.0%	0.0%	0.0%	0.0%	-4.2%	3.5%	7.6%	2.6%	2.6%		

North Country Hospital										
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Fiscal Year 2024 YTD Summary										
Submission (October 2023 through December 2023)										
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$3,769,743	\$6,453,645	\$0	\$4,530,228	\$2,010,283	\$344,433	\$91,484	\$91,484	-98.0%	#DIV/0!
Net Patient Accounts Receivable	\$14,078,085	\$10,065,276	\$0	\$11,593,154	\$14,740,830	\$13,989,177	\$14,506,115	\$14,506,115	25.1%	#DIV/0!
Due From Third Parties	\$101,314	\$87,938	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,429,609	\$7,353,276	\$0	\$7,455,559	\$5,035,227	\$7,855,221	\$9,017,746	\$9,017,746	21.0%	#DIV/0!
<b>Current Assets</b>	<b>\$21,378,752</b>	<b>\$23,960,134</b>	<b>\$0</b>	<b>\$23,578,942</b>	<b>\$21,786,340</b>	<b>\$22,188,831</b>	<b>\$23,615,345</b>	<b>\$23,615,345</b>	<b>0.2%</b>	
Board Designated Assets	\$52,642,749	\$53,543,802	\$0	\$51,706,440	\$52,048,326	\$52,951,438	\$53,635,508	\$53,635,508	3.7%	#DIV/0!
Net, Property, Plant And Equipment	\$22,672,548	\$24,155,989	\$0	\$24,057,880	\$22,084,157	\$21,861,582	\$21,623,562	\$21,623,562	-10.1%	#DIV/0!
Other Long-Term Assets	\$4,804,223	\$5,675,799	\$0	\$4,317,127	\$5,703,055	\$5,785,478	\$5,875,742	\$5,875,742	36.1%	#DIV/0!
<b>Assets</b>	<b>\$101,498,272</b>	<b>\$107,335,724</b>	<b>\$0</b>	<b>\$103,660,388</b>	<b>\$101,621,878</b>	<b>\$102,787,328</b>	<b>\$104,750,157</b>	<b>\$81,134,813</b>	<b>-21.7%</b>	<b>#DIV/0!</b>
Accounts Payable	\$6,903,850	\$4,713,463	\$0	\$9,808,575	\$11,689,138	\$12,507,595	\$12,320,590	\$12,320,590	25.6%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,821,363	\$6,330,036	\$0	\$6,216,359	\$6,669,096	\$4,212,287	\$4,577,326	\$4,577,326	-26.4%	#DIV/0!
Other Third Party Settlements	\$255,212	\$2,255,212	\$0	\$2,526,833	\$2,026,833	\$2,026,833	\$2,026,833	\$2,026,833	-19.8%	#DIV/0!
ACO Risk Reserve	\$0	\$205,393	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$12,078,686	\$5,122,572	\$0	\$10,029,110	\$10,537,681	\$10,884,225	\$10,845,118	\$10,845,118	8.1%	#DIV/0!
<b>Current Liabilities</b>	<b>\$24,059,111</b>	<b>\$18,626,676</b>	<b>\$0</b>	<b>\$28,580,877</b>	<b>\$30,922,749</b>	<b>\$29,630,940</b>	<b>\$29,769,867</b>	<b>\$29,769,867</b>	<b>4.2%</b>	<b>#DIV/0!</b>
Long Term Liabilities COVID-19	\$2,578,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$12,101,260	\$13,785,798	\$0	\$11,514,678	\$12,322,320	\$12,342,954	\$12,151,667	\$12,151,667	5.5%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$14,679,880</b>	<b>\$13,785,798</b>	<b>\$0</b>	<b>\$11,514,678</b>	<b>\$12,322,320</b>	<b>\$12,342,954</b>	<b>\$12,151,667</b>	<b>\$12,151,667</b>	<b>5.5%</b>	<b>#DIV/0!</b>
<b>Total Liabilities</b>	<b>\$38,738,991</b>	<b>\$32,412,474</b>	<b>\$0</b>	<b>\$40,095,555</b>	<b>\$43,245,069</b>	<b>\$41,973,894</b>	<b>\$41,921,534</b>	<b>\$41,921,534</b>	<b>4.6%</b>	
Net Assets	\$67,770,232	\$72,836,091	\$0	\$63,564,836	\$58,733,861	\$60,480,287	\$62,079,796		-100.0%	#DIV/0!
YTD Change In Net Assets	-\$5,010,953	\$2,087,118	-\$1,818,056	-\$3	-\$357,052	\$333,149	\$748,826		-100.0%	-100.0%
<b>Fund Balance</b>	<b>\$62,759,279</b>	<b>\$74,923,209</b>	<b>-\$1,818,056</b>	<b>\$63,564,833</b>	<b>\$58,376,809</b>	<b>\$60,813,436</b>	<b>\$62,828,622</b>		<b>-100.0%</b>	<b>-100.0%</b>
<b>Liabilities and Equities</b>	<b>\$101,498,271</b>	<b>\$107,335,683</b>	<b>-\$1,818,056</b>	<b>\$103,660,388</b>	<b>\$101,621,878</b>	<b>\$102,787,329</b>	<b>\$104,750,156</b>	<b>\$41,921,534</b>	<b>-59.6%</b>	<b>-2405.8%</b>
<b>Balance Sheet Metrics</b>										<b>Change in Points</b>
Days Cash on Hand	212.6	221.3	0.0	195.3	0.0	0.0	0.0	0.0	-195.3	0.0
Debt Service Coverage Ratio	(11.5)	3.8	0.9	0.6	0.0	0.0	0.0	0.0	-0.6	-0.9
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	-0.2	0.0
Days Payable	90.7	68.7	0.0	99.2	0.0	0.0	0.0	0.0	-99.2	0.0
Days Receivable	70.9	42.0	0.0	44.8	0.0	0.0	0.0	0.0	-44.8	0.0

North Country Hospital							
Fiscal Year 2024 YTD Summary							
Draft							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Utilization Monthly</b>				<b>Utilization Monthly</b>			
Total Average Daily Census			12	13	16		
Total Admissions	1,650	-	122	123	142	387	1,548.00
Total Patient Days	5,883	-	342	354	454	1,150	4,600.00
Magnetic Resonance Image Procedures, Exams	1,355	-	154	152	155	461	1,844.00
Cat Scan Procedures	6,604	-	640	691	674	2,005	8,020.00
Radiology - Diagnostic Procedures	12,598	-	1,154	1,048	1,182	3,384	13,536.00
Emergency Room Visits	14,411	-	1,343	1,154	1,133	3,630	14,520.00
Operating Room Procedure	4,263	-	375	253	265	893	3,572.00
Operating Room Cases	-	-	-	-	-	-	-
Physician Office Visits	45,184	-	5,520	5,014	4,510	15,044	60,176.00
Primary Care Visits						-	-
Specialty Visits						-	-
<b>Staffing Year to Date</b>				<b>Staffing Year to Date</b>			
Non MD FTEs	-	406.9	440.4	432.0	447.4	1,320	1,319.8
MLPs	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-
Physician FTEs	-	29.6	29	26	29	83	83.4
Travelers, Travelers MD	-	-	-	-	-	-	-

North Country Hospital								
Fiscal Year 2024 YTD Summary								
Draft								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
<b>Total Revenue</b>	\$217,184,670	\$247,130,627	\$262,370,533	\$24,426,619	\$22,464,253	\$23,942,990	\$70,833,862	\$283,335,448
Disproportionate Share Payments	1,368,531	721,654	691,294	60,205	49,768	39,182	149,155	596,620
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(8,423,290)	(2,295,328)	(2,046,165)	(410,933)	(432,101)	159,610	(683,424)	(2,733,696)
Free Care	(1,634,478)	(2,075,056)	(1,071,824)	(38,947)	(92,812)	(394,841)	(526,600)	(2,106,400)
Deductions from Revenue	(135,999,986)	(155,925,124)	(176,347,384)	(16,864,244)	(14,649,091)	(15,836,015)	(47,349,350)	(189,397,400)
<b>Net Payer Revenue</b>	<b>72,495,447</b>	<b>87,556,773</b>	<b>83,596,454</b>	<b>7,172,700</b>	<b>7,340,017</b>	<b>7,910,926</b>	<b>22,423,643</b>	<b>89,694,572</b>
Fixed Prospective Payments	10,573,280	10,367,692	10,282,276	827,690	701,532	918,963	2,448,185	9,792,740
Reserves	-	-	-	-	-	-	-	-
Other Reform Payments	2,641,735	929,683	1,347,346	58,069	48,139	41,814	148,022	592,088
<b>Fixed Prospective Payments and Rese</b>	<b>13,215,015</b>	<b>11,297,375</b>	<b>11,629,622</b>	<b>885,759</b>	<b>749,671</b>	<b>960,777</b>	<b>2,596,207</b>	<b>10,384,828</b>
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>85,710,462</b>	<b>98,854,148</b>	<b>95,226,076</b>	<b>8,058,459</b>	<b>8,089,688</b>	<b>8,871,703</b>	<b>25,019,850</b>	<b>100,079,400</b>
Above From the Income Statement				Above From the Income Statement				
<b>Medicare</b>								
<b>Gross Revenue</b>	<b>\$100,134,560</b>	<b>\$112,267,226</b>	<b>\$88,710,791</b>	<b>\$11,375,595</b>	<b>\$9,823,332</b>	<b>\$10,258,294</b>	<b>\$31,457,221</b>	<b>\$125,828,884.00</b>
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$64,384,594	-\$79,261,855	-\$59,421,595	-\$8,658,015	-\$6,647,218	-\$7,069,692	-\$22,374,925	-\$89,499,700
<b>Net Payer Revenue</b>	<b>\$35,749,966</b>	<b>\$33,005,371</b>	<b>\$29,289,196</b>	<b>\$2,717,580</b>	<b>\$3,176,114</b>	<b>\$3,188,602</b>	<b>\$9,082,296</b>	<b>\$36,329,184</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$35,749,966</b>	<b>\$33,005,371</b>	<b>\$29,289,196</b>	<b>\$2,717,580</b>	<b>\$3,176,114</b>	<b>\$3,188,602</b>	<b>\$9,082,296</b>	<b>\$36,329,184</b>
<b>Medicaid</b>								
<b>Gross Revenue</b>	<b>\$52,047,987</b>	<b>\$58,165,173</b>	<b>\$47,891,529</b>	<b>\$5,750,500</b>	<b>\$5,131,823</b>	<b>\$4,617,044</b>	<b>\$15,499,367</b>	<b>\$61,997,468</b>
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$49,639,969	-\$51,014,333	-\$45,180,711	-\$5,383,766	-\$4,964,929	-\$4,666,540	-\$15,015,235	-\$60,060,940
<b>Net Payer Revenue</b>	<b>\$2,408,018</b>	<b>\$7,150,840</b>	<b>\$2,710,818</b>	<b>\$366,734</b>	<b>\$166,894</b>	<b>-\$49,496</b>	<b>\$484,132</b>	<b>\$1,936,528</b>
Fixed Prospective Payments	\$10,573,281	\$10,367,692	\$8,085,236	\$827,690	\$701,532	\$918,963	\$2,448,185	\$9,792,740
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$2,641,738	\$929,683	\$981,238	\$58,069	\$48,139	\$41,814	\$148,022	\$592,088
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$15,623,037</b>	<b>\$18,448,215</b>	<b>\$11,777,292</b>	<b>\$1,252,493</b>	<b>\$916,565</b>	<b>\$911,281</b>	<b>\$3,080,339</b>	<b>\$12,321,356</b>
<b>Commercial</b>								
<b>Gross Revenue</b>	<b>\$65,002,122</b>	<b>\$76,698,228</b>	<b>\$57,712,105</b>	<b>\$7,300,524</b>	<b>\$7,509,098</b>	<b>\$9,067,652</b>	<b>\$23,877,274</b>	<b>\$95,509,096</b>
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$8,423,289	-\$2,295,328	-\$76,330	-\$410,933	-\$432,101	\$159,610	-\$683,424	-\$2,733,696
Free Care	-\$1,634,478	-\$2,075,056	-\$734,142	-\$38,947	-\$92,812	-\$394,841	-\$526,600	-\$2,106,400
Deductions from Revenue	-\$21,975,424	-\$25,648,936	-\$24,049,822	-\$2,822,463	-\$3,036,944	-\$4,099,783	-\$9,959,190	-\$39,836,760
<b>Net Payer Revenue</b>	<b>\$32,968,931</b>	<b>\$46,678,908</b>	<b>\$32,851,811</b>	<b>\$4,028,181</b>	<b>\$3,947,241</b>	<b>\$4,732,638</b>	<b>\$12,708,060</b>	<b>\$50,832,240</b>
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Net Payer Revenue &amp; Fixed Prospective Payment</b>	<b>\$32,968,931</b>	<b>\$46,678,908</b>	<b>\$32,851,811</b>	<b>\$4,028,181</b>	<b>\$3,947,241</b>	<b>\$4,732,638</b>	<b>\$12,708,060</b>	<b>\$50,832,240</b>
Disproportionate Share Payments	\$1,368,531	\$721,654	\$691,294	\$60,205	\$49,768	\$39,182	\$149,155	\$596,620

Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20Updated%204%208%2019.pdf>