

North Country Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

North Country Hospital																					
Fiscal Year 2024 YTD Summary																					
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Submission (January 2024 through March 2024)							Submission (January 2024 through March 2024)									
					Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
Revenues																					
Gross Patient Care Revenue	\$217,184,670	\$247,130,627	\$262,370,533	\$271,004,219	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$135,502,110	\$24,426,619	\$22,464,253	\$23,942,990	\$25,644,258	\$23,882,659	\$23,597,637	\$143,958,416	\$287,916,832	6.2%	9.7%
Disproportionate Share Payments	\$1,368,531	\$721,654	\$691,294	\$597,808	\$49,817	\$49,817	\$49,817	\$49,817	\$49,817	\$49,817	\$298,904	\$60,205	\$49,768	\$39,182	\$49,768	\$49,768	\$49,768	\$298,459	\$596,918	-0.1%	-13.7%
Graduate Medical Education (UVMCC only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$8,423,290	-\$2,295,328	-\$2,046,165	-\$2,303,536	-\$191,961	-\$191,961	-\$191,961	-\$191,961	-\$191,961	-\$191,961	-\$1,151,768	-\$410,933	-\$432,101	\$159,610	-\$208,264	-\$497,897	-\$649,293	-\$2,038,878	-\$4,077,756	77.0%	99.3%
Free Care	-\$1,634,478	-\$2,075,056	-\$1,071,824	-\$2,710,042	-\$225,837	-\$225,837	-\$225,837	-\$225,837	-\$225,837	-\$225,837	-\$1,355,021	-\$38,947	-\$92,812	-\$394,841	-\$87,598	-\$139,004	-\$205,780	-\$958,982	-\$1,917,964	-29.2%	78.9%
Deductions from Revenue	-\$135,999,986	-\$155,925,124	-\$176,347,384	-\$172,184,659	-\$14,348,722	-\$14,348,722	-\$14,348,722	-\$14,348,722	-\$14,348,722	-\$14,348,722	-\$86,092,330	-\$16,864,244	-\$14,649,091	-\$15,836,015	-\$17,752,906	-\$15,552,268	-\$14,804,188	-\$95,458,712	-\$190,917,424	10.9%	8.3%
Net Patient Care Revenue	\$72,495,447	\$87,556,773	\$83,596,454	\$94,403,790	\$7,866,983	\$7,866,983	\$7,866,983	\$7,866,983	\$7,866,983	\$7,866,983	\$47,201,895	\$7,172,700	\$7,340,017	\$7,910,926	\$7,645,258	\$7,743,258	\$7,988,144	\$45,800,303	\$91,600,606	-3.0%	9.6%
Fixed Prospective Payments	\$10,573,280	\$10,367,692	\$10,282,276	\$9,015,460	\$751,288	\$751,288	\$751,288	\$751,288	\$751,288	\$751,288	\$4,507,730	\$827,690	\$701,532	\$918,963	\$753,021	\$859,234	\$842,056	\$4,902,496	\$9,804,992	8.8%	-4.6%
Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Reform Payments	\$2,641,735	\$929,683	\$1,347,346	\$502,533	\$41,878	\$41,878	\$41,878	\$41,878	\$41,878	\$41,878	\$251,267	\$58,069	\$48,139	\$41,814	\$38,317	\$49,094	\$60,050	\$295,483	\$590,966	-55.1%	17.6%
Fixed Prospective Payments and Reserves	\$13,215,015	\$11,297,375	\$11,629,622	\$9,517,993	\$793,166	\$793,166	\$793,166	\$793,166	\$793,166	\$793,166	\$4,758,997	\$885,759	\$749,671	\$960,777	\$791,338	\$908,328	\$902,106	\$5,197,979	\$10,395,958	-10.6%	
Net Patient Care Rev & Fixed Payments & Reserves	\$85,710,462	\$98,854,148	\$95,226,076	\$103,921,783	\$8,660,149	\$8,660,149	\$8,660,149	\$8,660,149	\$8,660,149	\$8,660,149	\$51,960,892	\$8,058,459	\$8,089,688	\$8,871,703	\$8,436,596	\$8,651,586	\$8,890,250	\$50,998,282	\$101,996,564	-1.9%	7.1%
340B Retail Pharmacy Programs	\$2,691,117	\$3,748,824	\$2,066,053	\$2,423,909	\$201,992	\$201,992	\$201,992	\$201,992	\$201,992	\$201,992	\$1,211,955	\$192,645	\$212,175	\$73,520	\$129,326	\$140,704	\$98,526	\$846,896	\$1,693,792	-30.1%	-18.0%
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Cafeteria & Parking	\$226,870	\$224,329	\$263,218	\$251,173	\$20,931	\$20,931	\$20,931	\$20,931	\$20,931	\$20,931	\$125,587	\$24,866	\$23,760	\$19,714	\$22,146	\$18,674	\$20,956	\$130,116	\$260,232	3.6%	-1.1%
Grant Income	\$474,755	\$97,917	\$517,494	\$104,000	\$8,667	\$8,667	\$8,667	\$8,667	\$8,667	\$8,667	\$52,000	\$8,927	\$9,322	\$8,333	\$8,623	\$38,893	\$34,853	\$108,951	\$217,902	109.5%	-57.9%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$1,910,437	\$1,923,732	\$1,149,214	\$1,888,347	\$157,362	\$157,362	\$157,362	\$157,362	\$157,362	\$157,362	\$944,174	\$228,591	\$202,262	\$157,291	\$157,639	\$253,569	\$224,419	\$1,223,771	\$2,447,542	29.6%	113.0%
Other Operating Revenue	\$5,303,179	\$5,994,802	\$3,995,979	\$4,667,429	\$388,952	\$388,952	\$388,952	\$388,952	\$388,952	\$388,952	\$2,333,715	\$455,029	\$447,519	\$258,858	\$317,734	\$451,840	\$378,754	\$2,309,734	\$4,619,468	-1.0%	15.6%
Total Operating Revenue	\$91,013,641	\$104,848,950	\$99,222,055	\$108,589,212	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$54,294,606	\$8,513,488	\$8,537,207	\$9,130,561	\$8,754,330	\$9,103,426	\$9,269,004	\$53,308,016	\$106,616,032	-1.8%	7.5%
Operating Expenses																					
Salaries Non MD, Fringe Benefits Non MD,	\$56,964,706	\$62,603,764	\$63,534,237	\$66,724,548	\$5,560,379	\$5,560,379	\$5,560,379	\$5,560,379	\$5,560,379	\$5,560,379	\$33,362,274	\$5,460,729	\$5,355,632	\$5,766,059	\$5,913,226	\$5,438,951	\$5,415,046	\$33,349,643	\$66,699,286	-0.0%	5.0%
Physician Fees & Salaries, Fringe Benefits MD	\$5,419,128	\$5,174,327	\$5,084,502	\$5,572,174	\$464,348	\$464,348	\$464,348	\$464,348	\$464,348	\$464,348	\$2,786,087	\$464,348	\$464,348	\$464,348	\$464,348	\$464,348	\$464,348	\$2,786,088	\$5,572,176	0.0%	9.6%
Health Care Provider Tax	\$3,541,031	\$3,810,349	\$3,403,684	\$3,474,504	\$289,542	\$289,542	\$289,542	\$289,542	\$289,542	\$289,542	\$1,737,252	\$265,160	\$258,479	\$266,991	\$261,986	\$248,564	\$265,224	\$1,566,404	\$3,132,808	-9.8%	-8.0%
Interest - Short Term, Interest - Long Term	\$469,224	\$475,746	\$832,926	\$882,138	\$73,512	\$73,512	\$73,512	\$73,512	\$73,512	\$73,512	\$441,069	\$69,456	\$102,476	\$71,009	\$37,917	\$69,532	\$416,376	\$65,986	\$832,752	-5.6%	-0.0%
ACO Dues	\$678,522	\$651,834	\$769,421	\$799,235	\$66,603	\$66,603	\$66,603	\$66,603	\$66,603	\$66,603	\$399,618	\$66,603	\$75,226	\$75,271	\$44,676	\$44,676	\$44,676	\$351,128	\$702,256	-12.1%	-8.7%
Medical/Surgical Drugs and Supplies	\$0	\$0	\$0	\$9,304,883	\$775,407	\$775,407	\$775,407	\$775,407	\$775,407	\$775,407	\$4,652,442	\$790,985	\$845,072	\$750,018	\$563,094	\$757,030	\$789,316	\$4,495,515	\$8,991,030	-3.4%	#DIV/0!
Pharmaceuticals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Consulting	\$0	\$0	\$0	\$138,660	\$11,555	\$11,555	\$11,555	\$11,555	\$11,555	\$11,555	\$69,330	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Purchased Services - Travelers	\$8,350,331	\$0	\$7,039,509	\$2,976,084	\$248,007	\$248,007	\$248,007	\$248,007	\$248,007	\$248,007	\$1,488,404	\$449,494	\$366,389	\$345,625	\$321,710	\$274,102	\$395,831	\$2,153,151	\$4,306,302	44.7%	-38.8%
Other Operating Expenses	\$24,973,920	\$30,037,706	\$27,345,853	\$18,716,989	\$1,559,749	\$1,559,749	\$1,559,749	\$1,559,749	\$1,559,749	\$1,559,749	\$9,358,495	\$1,390,175	\$1,682,599	\$1,403,183	\$1,497,147	\$1,686,926	\$1,598,370	\$9,258,400	\$18,516,800	-1.1%	-32.3%
Total Operating Expenses	\$100,396,862	\$102,753,726	\$108,010,132	\$108,589,215	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$9,049,101	\$54,294,608	\$8,956,950	\$9,150,221	\$9,142,504	\$9,104,104	\$8,984,129	\$9,038,797	\$54,376,705	\$108,753,410	0.2%	0.7%
Net Operating Income	-\$9,383,221	\$2,095,224	-\$8,788,077	-\$3	\$0	\$0	\$0	\$0	\$0	\$0	-\$2	-\$443,462	-\$613,014	-\$11,943	-\$349,774	\$119,297	\$230,207	-\$1,068,689	-\$2,137,378	71245832.3%	-75.7%
Non Operating Revenue	\$4,372,268	-\$8,106	-\$1,829,192	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,410	\$946,163	\$760,769	\$116,993	\$78,352	\$159,333	\$2,148,020	\$8,592,080	#DIV/0!	-569.7%
Excess (Deficit) of Rev over Exp	-\$5,010,953	\$2,087,118	-\$10,617,269	-\$3	\$0	\$0	\$0	\$0	\$0	\$0	-\$2	-\$357,052	\$333,149	\$748,826	-\$232,781	\$197,649	\$389,540	\$1,079,331	\$6,454,702	71955499.5%	-160.8%
Income Statement Metrics																					
Operating Margin %	-10.3%	2.0%	-8.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-5.2%	-7.2%	-0.1%	-4.0%	1.3%	2.5%	-2.0%	-2.0%		
Total Margin %	-5.3%	2.0%	-10.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-4.2%	3.5%	7.6%	-2.6%	2.2%	4.1%	1.9%	5.6%		

North Country Hospital													
Fiscal Year 2024 YTD Summary													
Submission (January 2024 through March 2024)													
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$3,769,743	\$6,453,645	\$0	\$4,530,228	\$2,010,283	\$344,433	\$91,484	\$492,078	\$1,356,845	\$2,233,115	\$2,233,115	-50.7%	#DIV/0!
Net Patient Accounts Receivable	\$14,078,085	\$10,065,276	\$0	\$11,593,154	\$14,740,830	\$13,989,177	\$14,506,115	\$13,804,922	\$11,643,625	\$11,299,570	\$11,299,570	-2.5%	#DIV/0!
Due From Third Parties	\$101,314	\$87,938	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,429,609	\$7,353,276	\$0	\$7,455,559	\$5,035,227	\$7,855,221	\$9,017,746	\$8,996,053	\$9,821,711	\$10,900,639	\$10,900,639	46.2%	#DIV/0!
Current Assets	\$21,378,752	\$23,960,134	\$0	\$23,578,942	\$21,786,340	\$22,188,831	\$23,615,345	\$23,293,053	\$22,822,181	\$24,433,324	\$24,433,324	3.6%	
Board Designated Assets	\$52,642,749	\$53,543,802	\$0	\$51,706,440	\$52,048,326	\$52,951,438	\$53,635,508	\$53,744,308	\$52,961,096	\$53,111,837	\$53,111,837	2.7%	#DIV/0!
Net, Property, Plant And Equipment	\$22,672,548	\$24,155,989	\$0	\$24,057,880	\$22,084,157	\$21,861,582	\$21,623,562	\$22,533,025	\$22,312,019	\$23,151,735	\$23,151,735	-3.8%	#DIV/0!
Other Long-Term Assets	\$4,804,223	\$5,675,799	\$0	\$4,317,127	\$5,703,055	\$5,785,478	\$5,875,742	\$5,381,791	\$5,376,493	\$5,438,993	\$5,438,993	26.0%	#DIV/0!
Assets	\$101,498,272	\$107,335,724	\$0	\$103,660,388	\$101,621,878	\$102,787,328	\$104,750,157	\$104,952,176	\$103,471,791	\$106,135,889	\$106,135,889	2.4%	#DIV/0!
Accounts Payable	\$6,903,850	\$4,713,463	\$0	\$9,808,575	\$11,689,138	\$12,507,595	\$12,320,590	\$13,263,111	\$11,205,742	\$11,515,834	\$11,515,834	17.4%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$4,821,363	\$6,330,036	\$0	\$6,216,359	\$6,669,096	\$4,212,287	\$4,577,326	\$5,376,180	\$5,411,202	\$5,912,903	\$5,912,903	-4.9%	#DIV/0!
Other Third Party Settlements	\$255,212	\$2,255,212	\$0	\$2,526,833	\$2,026,833	\$2,026,833	\$2,026,833	\$1,082,451	\$996,716	\$996,716	\$996,716	-60.6%	#DIV/0!
ACO Risk Reserve	\$0	\$205,393	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$12,078,686	\$5,122,572	\$0	\$10,029,110	\$10,537,681	\$10,884,225	\$10,845,118	\$10,795,350	\$10,741,752	\$10,768,674	\$10,768,674	7.4%	#DIV/0!
Current Liabilities	\$24,059,111	\$18,626,676	\$0	\$28,580,877	\$30,922,749	\$29,630,940	\$29,769,867	\$30,517,092	\$28,355,412	\$29,194,127	\$29,194,127	2.1%	#DIV/0!
Long Term Liabilities COVID-19	\$2,578,621	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$12,101,260	\$13,785,798	\$0	\$11,514,678	\$12,322,320	\$12,342,954	\$12,151,667	\$12,024,780	\$11,814,287	\$12,357,819	\$12,357,819	7.3%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$14,679,880	\$13,785,798	\$0	\$11,514,678	\$12,322,320	\$12,342,954	\$12,151,667	\$12,024,780	\$11,814,287	\$12,357,819	\$12,357,819	7.3%	#DIV/0!
Total Liabilities	\$38,738,991	\$32,412,474	\$0	\$40,095,555	\$43,245,069	\$41,973,894	\$41,921,534	\$42,541,873	\$40,169,700	\$41,551,946	\$41,551,946	3.6%	
Net Assets	\$67,770,232	\$72,836,091	\$0	\$63,564,836	\$58,733,861	\$60,480,287	\$62,079,796	\$62,643,084	\$63,104,442	\$64,194,403	\$63,504,612	-0.1%	#DIV/0!
YTD Change In Net Assets	-\$5,010,953	\$2,087,118	-\$1,818,056	-\$3	-\$357,052	\$333,149	\$748,826	-\$232,780	\$197,649	\$389,540	\$1,079,331	-35977799.7%	-159.4%
Fund Balance	\$62,759,279	\$74,923,209	-\$1,818,056	\$63,564,833	\$58,376,809	\$60,813,436	\$62,828,622	\$62,410,304	\$63,302,091	\$64,583,943	\$64,583,943	1.6%	-3652.4%
Liabilities and Equities	\$101,498,271	\$107,335,683	-\$1,818,056	\$103,660,388	\$101,621,878	\$102,787,329	\$104,750,156	\$104,952,176	\$103,471,791	\$106,135,889	\$106,135,889	2.4%	-5937.9%
Balance Sheet Metrics													Change in Points
Days Cash on Hand	212.6	221.3	0.0	195.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-195.3	0.0
Debt Service Coverage Ratio	(11.5)	3.8	0.9	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	-0.9
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
Days Payable	90.7	68.7	0.0	99.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-99.2	0.0
Days Receivable	70.9	42.0	0.0	44.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-44.8	0.0

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Draft																			
Submission (January 2024 through March 2024)																			
Payer Mix	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Total Revenue	\$217,184,670	\$247,130,627	\$262,370,533	\$271,004,219	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$22,583,685	\$135,502,110	\$24,426,619	\$22,464,253	\$23,942,990	\$25,644,258	\$23,882,659	\$23,597,637	\$143,958,416	\$287,916,832
Disproportionate Share Payments	1,368,531	721,654	691,294	597,808	49,817	49,817	49,817	49,817	49,817	49,817	298,904	60,205	49,768	39,182	49,768	49,768	49,768	298,459	596,918
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(8,423,290)	(2,295,328)	(2,046,165)	(2,303,536)	(191,961)	(191,961)	(191,961)	(191,961)	(191,961)	(191,961)	(1,151,768)	(410,933)	(432,101)	159,610	(208,264)	(497,897)	(649,293)	(2,038,878)	(4,077,756)
Free Care	(1,634,478)	(2,075,056)	(1,071,824)	(2,710,042)	(225,837)	(225,837)	(225,837)	(225,837)	(225,837)	(225,837)	(1,355,021)	(38,947)	(92,812)	(394,841)	(139,004)	(205,780)	(958,982)	(1,917,964)	
Deductions from Revenue	(135,999,986)	(155,925,124)	(176,347,384)	(172,184,659)	(14,348,722)	(14,348,722)	(14,348,722)	(14,348,722)	(14,348,722)	(14,348,722)	(86,092,330)	(16,864,244)	(14,649,091)	(15,836,015)	(17,752,906)	(15,552,268)	(14,804,188)	(95,458,712)	(190,917,424)
Net Payer Revenue	72,495,447	87,556,773	83,596,454	94,403,790	7,866,983	7,866,983	7,866,983	7,866,983	7,866,983	7,866,983	47,201,895	7,172,700	7,340,017	7,910,926	7,645,258	7,743,258	7,988,144	45,800,303	91,600,606
Fixed Prospective Payments	10,573,280	10,367,692	10,282,276	9,015,460	751,288	751,288	751,288	751,288	751,288	751,288	4,507,730	827,690	701,532	918,963	753,021	859,234	842,056	4,902,496	9,804,992
Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Reform Payments	2,641,735	929,683	1,347,346	502,533	41,878	41,878	41,878	41,878	41,878	41,878	251,267	58,069	48,139	41,814	38,317	49,094	60,050	295,483	590,966
Fixed Prospective Payments and Rese	13,215,015	11,297,375	11,629,622	9,517,993	793,166	793,166	793,166	793,166	793,166	793,166	4,758,997	885,759	749,671	960,777	791,338	908,328	902,106	5,197,979	10,395,958
Total Net Payer Revenue & Fixed Prospective Payment	85,710,462	98,854,148	95,226,076	103,921,783	8,660,149	8,660,149	8,660,149	8,660,149	8,660,149	8,660,149	51,960,892	8,058,459	8,089,688	8,871,703	8,436,596	8,651,586	8,890,250	50,998,282	101,996,564
Above From the Income Statement					Above From the Income Statement														
Medicare	\$100,134,560	\$112,267,226	\$88,710,791	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,375,595	\$9,823,332	\$10,258,294	\$7,022,178	\$6,505,266	\$6,831,678	\$51,816,343	\$103,632,686.00
Disproportionate Share Payments	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$64,384,594	-\$79,261,855	-\$59,421,595	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$8,658,015	-\$6,647,218	-\$7,069,692	-\$5,354,262	-\$4,296,648	-\$4,650,493	-\$36,676,328	-\$73,352,656
Net Payer Revenue	\$35,749,966	\$33,005,371	\$29,289,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,717,580	\$3,176,114	\$3,188,602	\$1,667,916	\$2,208,618	\$2,181,185	\$15,140,015	\$30,280,030
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$35,749,966	\$33,005,371	\$29,289,196	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,717,580	\$3,176,114	\$3,188,602	\$1,667,916	\$2,208,618	\$2,181,185	\$15,140,015	\$30,280,030
Medicaid	\$52,047,987	\$58,165,173	\$47,891,529	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,750,500	\$5,131,823	\$4,617,044	\$5,720,735	\$5,453,611	\$5,470,291	\$32,144,004	\$64,288,008
Disproportionate Share Payments	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$49,639,969	-\$51,014,333	-\$45,180,711	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$5,383,766	-\$4,964,929	-\$4,666,540	-\$5,293,255	-\$5,411,923	-\$5,083,639	-\$30,804,052	-\$61,608,104
Net Payer Revenue	\$2,408,018	\$7,150,840	\$2,710,818	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$366,734	\$166,894	\$49,496	\$427,480	\$41,688	\$386,652	\$1,339,952	\$2,679,904
Fixed Prospective Payments	\$10,573,281	\$10,367,692	\$8,085,236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$827,690	\$701,532	\$918,963	\$753,021	\$859,234	\$842,056	\$4,902,496	\$9,804,992
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$2,641,738	\$929,683	\$981,238	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$58,069	\$48,139	\$41,814	\$38,317	\$49,094	\$60,050	\$295,483	\$590,966
Total Net Payer Revenue & Fixed Prospective Payment	\$15,623,037	\$18,448,215	\$11,777,292	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,252,493	\$916,565	\$911,281	\$1,218,818	\$950,016	\$1,288,758	\$6,537,931	\$13,075,862
Commercial	\$65,002,122	\$76,698,228	\$57,712,105	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,300,524	\$7,509,098	\$9,067,652	\$12,901,345	\$11,923,782	\$11,295,668	\$59,998,069	\$119,996,138
Disproportionate Share Payments	-	-	-	-	-	-	-	-	-	-	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$8,423,289	-\$2,295,328	-\$76,330	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$410,933	-\$432,101	\$159,610	-\$208,264	-\$497,897	-\$649,293	-\$2,038,878	-\$4,077,756
Free Care	-\$1,634,478	-\$2,075,056	-\$734,142	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$38,947	-\$92,812	-\$394,841	-\$87,598	-\$139,004	-\$205,780	-\$958,982	-\$1,917,964
Deductions from Revenue	-\$21,975,424	-\$25,648,936	-\$24,049,822	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,822,463	-\$3,036,944	-\$4,099,783	-\$7,105,389	-\$5,843,697	-\$5,070,056	-\$27,978,332	-\$55,956,664
Net Payer Revenue	\$32,968,931	\$46,678,908	\$32,851,811	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,028,181	\$3,947,241	\$4,732,638	\$5,500,094	\$5,443,184	\$5,370,539	\$29,021,877	\$58,043,754
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$32,968,931	\$46,678,908	\$32,851,811	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,028,181	\$3,947,241	\$4,732,638	\$5,500,094	\$5,443,184	\$5,370,539	\$29,021,877	\$58,043,754
Disproportionate Share Payments	\$1,368,531	\$721,654	\$691,294	\$597,808	\$49,817	\$49,817	\$49,817	\$49,817	\$49,817	\$49,817	\$298,904	\$60,205	\$49,768	\$39,182	\$49,768	\$49,768	\$49,768	\$298,459	\$596,918

Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcbboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcbboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>