

Northeastern VT Regional Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (October 2023 through December 2023)

Northeastern VT Regional Hospital										
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Fiscal Year 2024 YTD Summary										
Submission (October 2023 through December 2023)										
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$9,376,635	\$10,273,192	\$7,519,800	\$11,046,160	\$8,505,589	\$9,655,060	\$8,793,800	\$11,046,160	0.0%	46.9%
Net Patient Accounts Receivable	\$11,089,683	\$11,307,689	\$10,189,126	\$10,878,534	\$11,188,211	\$9,684,945	\$9,768,419	\$10,878,534	0.0%	6.8%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$10,421,963	\$4,023,120	\$4,512,119	\$4,707,900	\$5,346,537	\$5,059,627	\$4,909,441	\$4,707,900	0.0%	4.3%
Current Assets	\$30,888,281	\$25,604,001	\$22,221,045	\$26,632,594	\$25,040,337	\$24,399,632	\$23,471,660	\$26,632,594	0.0%	
Board Designated Assets	\$21,574,492	\$21,364,347	\$23,833,883	\$23,465,073	\$23,476,288	\$25,139,560	\$26,152,635	\$23,465,073	0.0%	-1.5%
Net, Property, Plant And Equipment	\$23,299,362	\$25,115,848	\$24,551,840	\$32,213,258	\$28,800,100	\$28,498,071	\$28,098,771	\$32,213,258	0.0%	31.2%
Other Long-Term Assets	\$8,411,606	\$7,352,782	\$10,812,336	\$3,501,255	\$6,411,518	\$6,254,452	\$6,311,834	\$3,501,255	0.0%	-67.6%
Assets	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,243	\$84,291,715	\$84,034,900	\$85,812,180	0.0%	5.4%
Accounts Payable	\$3,836,969	\$3,800,000	\$9,417,727	\$4,247,835	\$11,908,176	\$12,095,646	\$11,678,300	\$4,247,835	0.0%	-54.9%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,399,134	\$6,200,000	\$0	\$6,200,000	\$0	\$0	\$0	\$6,200,000	0.0%	#DIV/0!
Other Third Party Settlements	\$5,370,970	\$469,376	\$4,588,170	\$4,300,405	\$4,891,171	\$4,971,171	\$4,386,171	\$4,300,405	0.0%	-6.3%
ACO Risk Reserve	\$0	\$737,100	\$0	\$418,381	\$0	\$0	\$0	\$418,381	0.0%	#DIV/0!
Other Current Liabilities	\$9,815,567	\$3,429,776	\$1,718,168	\$2,567,418	\$3,156,446	\$3,185,896	\$3,242,627	\$2,567,418	0.0%	49.4%
Current Liabilities	\$24,422,640	\$14,636,252	\$15,724,065	\$17,734,039	\$19,955,793	\$20,252,713	\$19,307,098	\$17,734,039	0.0%	12.8%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$9,311,478	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$13,238,175	0.0%	15.9%
Other Noncurrent Liabilities	\$0	\$6,647,564	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$15,959,042	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$13,238,175	0.0%	15.9%
Total Liabilities	\$34,240,519	\$30,595,294	\$27,149,442	\$30,972,214	\$29,650,367	\$29,586,040	\$28,061,042	\$30,972,214	0.0%	
Net Assets	\$53,412,095	\$48,341,684	\$52,569,716	\$53,568,922	\$54,269,662	\$53,491,392	\$55,703,125	\$53,568,922	0.0%	1.9%
YTD Change In Net Assets	-\$3,478,873	\$500,000	\$1,699,946	\$1,271,044	-\$191,787	\$1,214,284	\$270,733	\$1,271,044	0.0%	-25.2%
Fund Balance	\$49,933,222	\$48,841,684	\$54,269,662	\$54,839,966	\$54,077,875	\$54,705,676	\$55,973,858	\$54,839,966	0.0%	1.1%
Liabilities and Equities	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,242	\$84,291,716	\$84,034,900	\$85,812,180	0.0%	5.4%
Balance Sheet Metrics										Change in Points
Days Cash on Hand	105.7	104.9	0.0	69.5	0.0	0.0	0.0	0.0	-69.5	0.0
Debt Service Coverage Ratio	4.2	4.2	16.1	6.4	0.0	0.0	0.0	0.0	-6.4	-16.1
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	-0.2	0.0
Days Payable	83.4	48.5	0.0	54.1	0.0	0.0	0.0	0.0	-54.1	0.0
Days Receivable	42.1	40.8	0.0	35.8	0.0	0.0	0.0	0.0	-35.8	0.0

Hospital							
Fiscal Year 2024 YTD Summary							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Utilization Monthly				Utilization Monthly			
Total Average Daily Ce	18	17	18	17	15	17	
Total Admissions	1,797	1,768	155	130	149	434	1,736
Total Patient Days	6,560	6,167	550	509	458	1,517	6,068
Magnetic Resonance Ir	1,991	2,286	205	189	174	568	2,272
Cat Scan Procedures	-	-	-	-	-	-	-
Radiology - Diagnostic	18,333	20,018	1,870	1,600	1,503	4,973	19,892
Emergency Room Visits	12,691	14,188	1,170	1,020	1,137	3,327	13,308
Operating Room Proce	-	-	-	-	-	-	-
Operating Room Cases	-	-	316	270	277	863	3,452
Physician Office Visits	-	89,100	8,522	7,656	6,545	22,723	90,892
Primary Care Visits		51,882	5,083	4,468	3,993	13,544	54,176
Specialty Visits		37,218	3,439	3,188	2,552	9,179	36,716
Staffing Year to Date				Staffing Year to Date			
Non MD FTEs	445.7	443.1	457.1	453.9	460.9	4,575	4,574.9
MLPs	36.9	35.1	35	34	33	102	101.7
Residents & Fellows	0.8	-	-	-	-	-	-
Physician FTEs	33.2	33.4	33	33	32	97	97.5
Travelers, Travelers MI	-	-	-	-	-	-	-

Northeastern VT Regional Hospital								
Fiscal Year 2024 YTD Summary								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Total Revenue	\$215,423,563	\$238,142,300	\$249,483,156	\$21,864,390	\$22,237,116	\$21,168,779	\$65,270,285	\$269,633,599
Disproportionate Share Payments	1,964,712	926,400	956,592	86,088	81,309	81,309	248,706	926,400
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(3,550,839)	(3,992,900)	(4,404,639)	(433,877)	(456,475)	(406,612)	(1,296,964)	(4,840,483)
Free Care	(1,868,741)	(2,521,800)	(1,861,033)	(216,970)	(226,504)	(203,141)	(646,615)	(1,864,689)
Deductions from Revenue	(115,829,509)	(131,276,527)	(142,759,370)	(11,339,762)	(12,653,429)	(12,611,628)	(36,604,819)	(152,988,748)
Net Payer Revenue	96,139,186	101,277,473	101,414,706	9,959,869	8,982,017	8,028,707	26,970,593	110,866,079
Fixed Prospective Payments	9,184,370	9,301,277	10,239,243	794,294	767,353	754,809	2,316,456	9,972,100
Reserves	-	(520,750)	510,000	(80,000)	(80,000)	585,000	425,000	(515,000)
Other Reform Payments	345,000	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	9,529,370	8,780,527	10,749,243	714,294	687,353	1,339,809	2,741,456	9,457,100
Total Net Payer Revenue & Fixed Prospective Payment	105,668,556	110,058,000	112,163,949	10,674,163	9,669,370	9,368,516	29,712,049	120,323,179
Above From the Income Statement				Above From the Income Statement				
Medicare								
Gross Revenue	\$104,990,777	\$114,338,100	\$88,093,620	\$10,979,187	\$11,714,685	\$11,027,058	\$33,720,930	\$126,572,876.00
Disproportionate Share Payments							\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$69,611,697	-\$69,203,041	-\$52,498,042	-\$5,547,430	-\$6,364,981	-\$6,915,806	-\$18,828,217	-\$78,254,292
Net Payer Revenue	\$35,379,080	\$45,135,059	\$35,595,578	\$5,431,757	\$5,349,704	\$4,111,252	\$14,892,713	\$48,318,584
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	-\$165,300	\$0	-\$80,000	-\$80,000	\$585,000	\$425,000	-\$515,000
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$35,379,080	\$44,969,759	\$35,595,578	\$5,351,757	\$5,269,704	\$4,696,252	\$15,317,713	\$47,803,584
Medicaid								
Gross Revenue	\$42,570,826	\$46,563,200	\$37,536,097	\$3,830,361	\$3,674,216	\$3,457,452	\$10,962,029	\$54,636,084
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$34,825,372	-\$38,936,800	-\$34,357,464	-\$3,234,882	-\$3,848,182	-\$3,284,094	-\$10,367,158	-\$48,763,563
Net Payer Revenue	\$7,745,454	\$7,626,400	\$3,178,633	\$595,479	-\$173,966	\$173,358	\$594,871	\$5,872,521
Fixed Prospective Payments	\$9,184,370	\$9,301,277	\$7,748,216	\$794,294	\$767,353	\$754,809	\$2,316,456	\$9,972,100
Reserves - Risk Portion	\$0	-\$355,450	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$345,000	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$17,274,824	\$16,572,227	\$11,126,849	\$1,389,773	\$593,387	\$928,167	\$2,911,327	\$15,844,621
Commercial								
Gross Revenue	\$67,861,960	\$77,241,000	\$59,331,453	\$7,054,841	\$6,848,214	\$6,684,269	\$20,587,324	\$88,424,640
Disproportionate Share Payments								
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$3,550,839	-\$3,992,900	-\$3,285,707	-\$433,877	-\$456,475	-\$406,612	-\$1,296,964	-\$4,840,483
Free Care	-\$1,868,741	-\$2,521,800	-\$1,299,748	-\$216,970	-\$226,504	-\$203,141	-\$646,615	-\$1,864,689
Deductions from Revenue	-\$11,392,439	-\$23,136,686	-\$19,324,581	-\$2,557,449	-\$2,440,267	-\$2,411,728	-\$7,409,443	-\$25,970,893
Net Payer Revenue	\$51,049,941	\$47,589,614	\$35,421,417	\$3,846,545	\$3,724,968	\$3,662,789	\$11,234,302	\$55,748,575
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$51,049,941	\$47,589,614	\$35,421,417	\$3,846,545	\$3,724,968	\$3,662,789	\$11,234,302	\$55,748,575
Disproportionate Share Payments	\$1,964,712	\$926,400	\$956,592	\$86,088	\$81,309	\$81,309	\$248,706	\$926,400

Question:

Please address the financial performance seen in your quarterly reporting.

Empty response box for narrative submission.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>