

Northeastern VT Regional Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

Northeastern VT Regional Hospital																					
Fiscal Year 2024 YTD Summary																					
INCOME STATEMENT	Submission (January 2024 through March 2024)											Submission (January 2024 through March 2024)									
	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P
Revenues																					
Gross Patient Care Revenue	\$215,423,563	\$238,142,300	\$249,483,156	\$269,633,599	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$134,816,800	\$21,864,390	\$22,237,116	\$21,168,779	\$21,341,577	\$22,155,476	\$21,675,656	\$130,442,994	\$265,589,101	-3.2%	6.5%
Disproportionate Share Payn	\$1,964,712	\$926,400	\$956,592	\$926,400	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$463,200	\$86,088	\$81,309	\$81,309	\$81,309	\$81,309	\$81,309	\$492,633	\$985,266	6.4%	3.0%
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$3,550,839	-\$3,992,900	-\$4,404,639	-\$4,840,483	-\$403,374	-\$403,374	-\$403,374	-\$403,374	-\$403,374	-\$403,374	-\$2,420,242	-\$433,877	-\$456,475	-\$406,612	-\$438,163	-\$451,596	-\$255,077	-\$2,441,800	-\$4,914,561	0.9%	11.6%
Free Care	-\$1,868,741	-\$2,521,800	-\$1,861,033	-\$1,864,689	-\$155,391	-\$155,391	-\$155,391	-\$155,391	-\$155,391	-\$155,391	-\$932,345	-\$216,970	-\$226,504	-\$203,141	-\$218,417	-\$225,910	-\$151,859	-\$1,242,801	-\$2,238,872	33.3%	20.3%
Deductions from Revenue	-\$115,829,509	-\$131,276,527	-\$142,759,370	-\$152,988,748	-\$12,749,062	-\$12,749,062	-\$12,749,062	-\$12,749,062	-\$12,749,062	-\$12,749,062	-\$76,494,374	-\$11,339,762	-\$12,653,429	-\$12,611,628	-\$12,240,252	-\$12,929,605	-\$13,007,289	-\$74,781,965	-\$149,170,294	-2.2%	4.5%
Net Patient Care Revenue	\$96,139,186	\$101,277,473	\$101,414,706	\$110,866,079	\$9,238,840	\$9,238,840	\$9,238,840	\$9,238,840	\$9,238,840	\$9,238,840	\$55,433,040	\$9,959,869	\$8,982,017	\$8,028,707	\$8,526,054	\$8,629,674	\$8,342,740	\$52,469,061	\$110,250,640	-5.3%	8.7%
Fixed Prospective Payments	\$9,184,370	\$9,301,277	\$10,239,243	\$9,972,100	\$831,008	\$831,008	\$831,008	\$831,008	\$831,008	\$831,008	\$4,986,050	\$794,294	\$767,353	\$754,809	\$824,024	\$805,955	\$789,843	\$4,736,278	\$9,472,556	-5.0%	-7.5%
Reserves	\$0	-\$520,750	\$510,000	-\$515,000	-\$42,917	-\$42,917	-\$42,917	-\$42,917	-\$42,917	-\$42,917	-\$257,500	-\$80,000	-\$80,000	\$585,000	-\$33,000	\$359,000	\$300,000	\$1,051,000	\$1,051,000	-508.2%	106.1%
Other Reform Payments	\$345,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Fixed Prospective Payments Net Patient Care Rev &	\$9,529,370	\$8,780,527	\$10,749,243	\$9,457,100	\$788,092	\$788,092	\$788,092	\$788,092	\$788,092	\$788,092	\$4,728,550	\$714,294	\$687,353	\$1,339,809	\$791,024	\$1,164,955	\$1,089,843	\$5,787,278	\$10,523,556		
Fixed Payments & Reserves	\$105,668,556	\$110,058,000	\$112,163,949	\$120,323,179	\$10,026,932	\$10,026,932	\$10,026,932	\$10,026,932	\$10,026,932	\$10,026,932	\$60,161,590	\$10,674,163	\$9,669,370	\$9,368,516	\$9,317,078	\$9,794,629	\$9,432,583	\$58,256,339	\$120,774,196	-3.2%	7.7%
340B Retail Pharmacy Progr	\$1,108,396	\$2,100,000	\$374,410	\$315,000	\$26,250	\$26,250	\$26,250	\$26,250	\$26,250	\$26,250	\$157,500	\$45,632	\$110,778	\$140,859	\$131,004	\$119,706	\$80,011	\$627,990	\$1,255,980	298.7%	235.5%
COVID-19 Stimulus and Othe	\$2,392,711	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Rev	\$0	\$0	\$70,638	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%
Cafeteria & Parking	\$0	\$0	\$381,634	\$365,200	\$30,433	\$30,433	\$30,433	\$30,433	\$30,433	\$30,433	\$182,600	\$30,187	\$28,362	\$30,870	\$25,708	\$44,003	\$35,473	\$194,603	\$389,206	6.6%	2.0%
Grant Income	\$0	\$0	\$4,325,290	\$35,700	\$2,975	\$2,975	\$2,975	\$2,975	\$2,975	\$2,975	\$17,850	\$39,770	\$102,286	\$123,873	\$110,250	\$111,396	\$100,398	\$587,973	\$1,175,946	3194.0%	-72.8%
Reference Lab Revenue	\$1,678,378	\$1,600,000	\$2,134,570	\$2,000,000	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$1,000,000	\$363,810	-\$1,383	\$130,114	\$177,246	\$168,133	\$152,704	\$990,624	\$1,981,248	-0.9%	-7.2%
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$206,433	\$665,000	\$2,091,894	\$2,994,599	\$249,550	\$249,550	\$249,550	\$249,550	\$249,550	\$249,550	\$1,497,300	\$176,845	\$109,818	\$223,019	\$237,877	\$181,165	\$271,393	\$1,200,117	\$2,153,234	-19.8%	2.9%
Other Operating Revenue	\$5,385,918	\$4,365,000	\$9,378,436	\$5,710,499	\$475,875	\$475,875	\$475,875	\$475,875	\$475,875	\$475,875	\$2,855,250	\$656,244	\$349,861	\$648,735	\$682,085	\$624,403	\$639,979	\$3,601,307	\$6,955,614	26.1%	-25.8%
Total Operating Revenue	\$111,054,474	\$114,423,000	\$121,542,385	\$126,033,678	\$10,502,807	\$10,502,807	\$10,502,807	\$10,502,807	\$10,502,807	\$10,502,807	\$63,016,839	\$11,330,407	\$10,019,231	\$10,017,251	\$9,999,163	\$10,419,032	\$10,072,562	\$61,857,646	\$127,729,810	-1.8%	5.1%
Operating Expenses																					
Salaries Non MD, Fringe	\$69,095,104	\$71,026,300	\$72,302,327	\$77,021,771	\$6,418,481	\$6,418,481	\$6,418,481	\$6,418,481	\$6,418,481	\$6,418,481	\$38,510,886	\$7,095,173	\$6,555,749	\$6,851,572	\$7,003,046	\$6,899,574	\$6,873,527	\$41,278,641	\$82,557,282	7.2%	14.2%
Benefits Non MD, Physician	\$5,615,220	\$6,054,000	\$6,377,973	\$6,800,000	\$566,667	\$566,667	\$566,667	\$566,667	\$566,667	\$566,667	\$3,400,000	\$554,708	\$554,708	\$554,708	\$554,708	\$554,708	\$554,708	\$3,328,249	\$6,729,837	-2.1%	5.5%
Depreciation Amortization	\$3,890,401	\$4,084,400	\$4,426,207	\$5,181,247	\$431,771	\$431,771	\$431,771	\$431,771	\$431,771	\$431,771	\$2,590,624	\$487,238	\$480,118	\$471,722	\$473,163	\$339,528	\$340,215	\$2,591,985	\$5,183,969	0.1%	17.1%
Interest - Short Term, Intere:	\$223,980	\$186,700	\$415,294	\$144,700	\$12,058	\$12,058	\$12,058	\$12,058	\$12,058	\$12,058	\$72,350	\$30,520	\$25,006	\$23,078	\$11,060	\$23,181	\$17,885	\$130,730	\$261,460	80.7%	-37.0%
ACO Dues	\$127,260	\$200,000	\$0	\$180,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$90,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Medical/Surgical Drugs and	\$0	\$0	\$7,214,864	\$8,184,140	\$682,012	\$682,012	\$682,012	\$682,012	\$682,012	\$682,012	\$4,092,070	\$760,019	\$712,080	\$609,321	\$711,766	\$540,316	\$602,146	\$3,935,648	\$7,871,296	-3.8%	9.1%
Pharmaceuticals	\$0	\$0	\$5,179,303	\$4,904,502	\$408,709	\$408,709	\$408,709	\$408,709	\$408,709	\$408,709	\$2,452,251	\$343,368	\$531,245	\$524,564	\$245,313	\$327,709	\$303,593	\$2,275,793	\$4,551,585	-7.2%	-12.1%
Other Purchased Services - C	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Purchased Services - Tr	\$0	\$2,424,600	\$4,623,740	\$1,692,590	\$141,049	\$141,049	\$141,049	\$141,049	\$141,049	\$141,049	\$846,295	\$288,897	\$215,447	\$154,658	\$157,241	\$169,652	\$201,492	\$1,187,387	\$2,374,774	40.3%	-48.6%
Other Operating Expenses	\$31,844,027	\$30,197,000	\$20,414,035	\$20,738,684	\$1,728,224	\$1,728,224	\$1,728,224	\$1,728,224	\$1,728,224	\$1,728,224	\$10,369,342	\$1,591,825	\$1,372,768	\$1,511,388	\$1,634,519	\$1,463,784	\$1,445,906	\$9,020,190	\$18,690,381	-13.0%	-8.4%
Total Operating Expenses	\$110,795,992	\$114,173,000	\$120,953,743	\$124,847,634	\$10,403,970	\$10,403,970	\$10,403,970	\$10,403,970	\$10,403,970	\$10,403,970	\$62,423,817	\$11,151,748	\$10,447,122	\$10,701,012	\$10,790,817	\$10,318,452	\$10,339,472	\$63,748,623	\$128,220,584	2.1%	6.0%
Net Operating Income	\$258,482	\$250,000	\$588,642	\$1,186,044	\$98,837	\$98,837	\$98,837	\$98,837	\$98,837	\$98,837	\$593,022	\$178,659	-\$427,891	-\$683,761	-\$791,654	\$100,580	-\$266,910	-\$1,890,977	-\$490,774	-418.9%	-183.4%
Non Operating Revenue	-\$3,737,355	\$250,000	\$1,111,305	\$85,000	\$7,083	\$7,083	\$7,083	\$7,083	\$7,083	\$7,083	\$42,500	-\$370,445	\$1,642,177	\$954,494	\$263,966	\$1,072,121	\$738,227	\$4,300,540	\$3,696,999	10018.9%	232.7%
Excess (Deficit) of Rev over	-\$3,478,873	\$500,000	\$1,699,947	\$1,271,044	\$105,920	\$105,920	\$105,920	\$105,920	\$105,920	\$105,920	\$635,522	-\$191,786	\$1,214,286	\$270,733	-\$527,688	\$1,172,701	\$471,317	\$2,409,563	\$3,206,225	279.1%	88.6%
Income Statement Metrics																					
Operating Margin %	0.2%	0.2%	0.5%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	4.7%	1.6%	-4.3%	-6.8%	-7.9%	1.0%	-2.6%	-3.1%	-0.4%		
Total Margin %	-3.2%	0.4%	1.4%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	5.0%	-1.7%	10.4%	2.5%	-5.1%	10.2%	4.4%	3.6%	2.4%		

Northeastern VT Regional Hospital													
Fiscal Year 2024 YTD Summary													
Submission (January 2024 through March 2024)													
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$9,376,635	\$10,273,192	\$7,519,800	\$11,046,160	\$8,505,589	\$9,655,060	\$8,793,800	\$8,485,393	\$4,964,373	\$5,349,816	\$6,499,000	-41.2%	-13.6%
Net Patient Accounts Receivable	\$11,089,683	\$11,307,689	\$10,189,126	\$10,878,534	\$11,188,211	\$9,684,945	\$9,768,419	\$9,930,892	\$10,564,248	\$9,959,683	\$11,249,000	3.4%	10.4%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$10,421,963	\$4,023,120	\$4,512,119	\$4,707,900	\$5,346,537	\$5,059,627	\$4,909,441	\$4,932,065	\$5,134,756	\$5,017,705	\$3,761,000	-20.1%	-16.6%
Current Assets	\$30,888,281	\$25,604,001	\$22,221,045	\$26,632,594	\$25,040,337	\$24,399,632	\$23,471,660	\$23,348,350	\$20,663,377	\$20,327,204	\$21,509,000	-19.2%	
Board Designated Assets	\$21,574,492	\$21,364,347	\$23,833,883	\$23,465,073	\$23,476,288	\$25,139,560	\$26,152,635	\$26,424,024	\$27,531,386	\$28,301,307	\$27,531,000	17.3%	15.5%
Net, Property, Plant And Equipment	\$23,299,362	\$25,115,848	\$24,551,840	\$32,213,258	\$28,800,100	\$28,498,071	\$28,098,771	\$28,094,380	\$27,999,689	\$27,870,679	\$25,908,000	-19.6%	5.5%
Other Long-Term Assets	\$8,411,606	\$7,352,782	\$10,812,336	\$3,501,255	\$6,411,518	\$6,254,452	\$6,311,834	\$7,125,418	\$7,168,969	\$7,270,399	\$8,128,000	132.1%	-24.8%
Assets	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,243	\$84,291,715	\$84,034,900	\$84,992,172	\$83,363,421	\$83,769,589	\$83,076,000	-3.2%	2.0%
Accounts Payable	\$3,836,969	\$3,800,000	\$9,417,727	\$4,247,835	\$11,908,176	\$12,095,646	\$11,678,300	\$12,403,566	\$10,076,617	\$10,417,371	\$10,077,000	137.2%	7.0%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,399,134	\$6,200,000	\$0	\$6,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Third Party Settlements	\$5,370,970	\$469,376	\$4,588,170	\$4,300,405	\$4,891,171	\$4,971,171	\$4,386,171	\$4,419,171	\$4,060,171	\$3,760,171	\$3,200,000	-25.6%	-30.3%
ACO Risk Reserve	\$0	\$737,100	\$0	\$418,381	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Current Liabilities	\$9,815,567	\$3,429,776	\$1,718,168	\$2,567,418	\$3,156,446	\$3,185,896	\$3,242,627	\$3,288,940	\$3,325,694	\$3,290,706	\$2,484,000	-3.2%	44.6%
Current Liabilities	\$24,422,640	\$14,636,252	\$15,724,065	\$17,734,039	\$19,955,793	\$20,252,713	\$19,307,098	\$20,111,677	\$17,462,482	\$17,468,248	\$15,761,000	-11.1%	0.2%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$9,311,478	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$9,393,933	\$9,237,630	\$9,134,047	\$9,060,000	-31.6%	-20.7%
Other Noncurrent Liabilities	\$0	\$6,647,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$15,959,042	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$9,393,933	\$9,237,630	\$9,134,047	\$9,060,000	-31.6%	-20.7%
Total Liabilities	\$34,240,519	\$30,595,294	\$27,149,442	\$30,972,214	\$29,650,367	\$29,586,040	\$28,061,042	\$29,505,610	\$26,700,112	\$26,602,295	\$24,821,000	-19.9%	
Net Assets	\$53,412,095	\$48,341,684	\$52,569,716	\$53,568,922	\$54,269,662	\$53,491,392	\$55,703,125	\$56,014,249	\$55,490,609	\$56,695,978	\$55,048,775	2.8%	4.7%
YTD Change In Net Assets	-\$3,478,873	\$500,000	\$1,699,946	\$1,271,044	-\$191,787	\$1,214,284	\$270,733	-\$527,687	\$1,172,700	\$471,316	\$3,206,225	152.3%	88.6%
Fund Balance	\$49,933,222	\$48,841,684	\$54,269,662	\$54,839,966	\$54,077,875	\$54,705,676	\$55,973,858	\$55,486,562	\$56,663,309	\$57,167,294	\$58,255,000	6.2%	7.3%
Liabilities and Equities	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,242	\$84,291,716	\$84,034,900	\$84,992,172	\$83,363,421	\$83,769,589	\$83,076,000	-3.2%	2.0%
Balance Sheet Metrics													Change in Points
Days Cash on Hand	105.7	104.9	0.0	69.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-69.5	0.0
Debt Service Coverage Ratio	4.2	4.2	16.1	6.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-6.4	-16.1
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.0
Days Payable	83.4	48.5	0.0	54.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-54.1	0.0
Days Receivable	42.1	40.8	0.0	35.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-35.8	0.0

Hospital																			
Fiscal Year 2024 YTD Summary																			
Submission (January 2024 through March 2024)																			
Utilization & Staffing	2022 A	2023 B	2023 A	2024B	Oct-2022	Nov-2022	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Aug-2024	Sep-2024	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Utilization Monthly												Utilization Monthly							
Total Average Daily C	18		17									18	17	15	14	15	12	17	
Total Admissions	1,797	-	1,768	-	-	-	-	-	-	-	-	155	130	149	138	135	124	831	3,324
Total Patient Days	6,560	-	6,167	-	-	-	-	-	-	-	-	550	509	458	505	548	446	3,016	12,064
Magnetic Resonance	1,991	-	2,286	-	-	-	-	-	-	-	-	205	189	174	190	180	187	1,125	4,500
Cat Scan Procedures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Radiology - Diagnosti	18,333	-	20,018	-	-	-	-	-	-	-	-	1,870	1,600	1,503	1,757	1,683	1,526	9,939	39,756
Emergency Room Vis	12,691	-	14,188	-	-	-	-	-	-	-	-	1,170	1,020	1,137	1,216	1,113	1,064	6,720	26,880
Operating Room Proc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Room Cas	-	-	-	-	-	-	-	-	-	-	-	316	270	277	286	252	276	1,677	6,708
Physician Office Visi	-	-	89,100	-	-	-	-	-	-	-	-	8,522	7,656	6,545	7,635	7,155	6,942	44,455	177,820
Primary Care Visits			51,882									5,083	4,468	3,993	4,450	4,300	4,225	26,519	106,076
Specialty Visits			37,218									3,439	3,188	2,552	3,185	2,855	2,717	17,936	71,744
												U.U.0%							
Staffing Year to Date												Staffing Year to Date							
Non MD FTEs	445.7	-	443.1	-	-	-	-	-	-	-	-	457.1	453.9	460.9	455.2	456.6	456.4	4,347	4,347.2
MLPs	36.9	-	35.1	-	-	-	-	-	-	-	-	35	34	33	32	33	33	199	199.3
Residents & Fellows	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	33.2	-	33.4	-	-	-	-	-	-	-	-	33	33	32	31	32	31	192	191.7
Travelers, Travelers N	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Northeastern VT Regional Hospital

Fiscal Year 2024 YTD Summary

Submission (January 2024 through March 2024)

Payer Mix	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
-----------	--------	--------	--------	--------	----------	----------	----------	----------	----------	----------	------------	----------	----------	----------	----------	----------	----------	----------	-----------

Total Revenue	\$215,423,563	\$238,142,300	\$249,483,156	\$269,633,599	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$22,469,467	\$134,816,800	\$21,864,390	\$22,237,116	\$21,168,779	\$21,341,577	\$22,155,476	\$21,675,656	\$130,442,994	\$265,589,101
Disproportionate Share Payments	1,964,712	926,400	956,592	926,400	77,200	77,200	77,200	77,200	77,200	77,200	463,200	86,088	81,309	81,309	81,309	81,309	81,309	492,633	985,266
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(3,550,839)	(3,992,900)	(4,404,639)	(4,840,483)	(403,374)	(403,374)	(403,374)	(403,374)	(403,374)	(403,374)	(2,420,242)	(433,877)	(456,475)	(406,612)	(438,163)	(451,596)	(255,077)	(2,441,800)	(4,914,561)
Free Care	(1,868,741)	(2,521,800)	(1,861,033)	(1,864,689)	(155,391)	(155,391)	(155,391)	(155,391)	(155,391)	(155,391)	(932,345)	(216,970)	(226,504)	(203,141)	(218,417)	(225,910)	(151,859)	(1,242,801)	(2,238,872)
Deductions from Revenue	(115,829,509)	(131,276,527)	(142,759,370)	(152,988,748)	(12,749,062)	(12,749,062)	(12,749,062)	(12,749,062)	(12,749,062)	(12,749,062)	(76,494,374)	(11,339,762)	(12,653,429)	(12,611,628)	(12,240,252)	(12,929,605)	(13,007,289)	(74,781,965)	(149,170,294)
Net Payer Revenue	96,139,186	101,277,473	101,414,706	110,866,079	9,238,840	9,238,840	9,238,840	9,238,840	9,238,840	9,238,840	55,433,040	9,959,869	8,982,017	8,028,707	8,526,054	8,629,674	8,342,740	52,469,061	110,250,640
Fixed Prospective Payments	9,184,370	9,301,277	10,239,243	9,972,100	831,008	831,008	831,008	831,008	831,008	831,008	4,986,050	794,294	767,353	754,809	824,024	805,955	789,843	4,736,278	9,472,556
Reserves	-	(520,750)	510,000	(515,000)	(42,917)	(42,917)	(42,917)	(42,917)	(42,917)	(42,917)	(257,500)	(80,000)	(80,000)	585,000	(33,000)	359,000	300,000	1,051,000	1,051,000
Other Reform Payments	345,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	9,529,370	8,780,527	10,749,243	9,457,100	788,092	788,092	788,092	788,092	788,092	788,092	4,728,550	714,294	687,353	1,339,809	791,024	1,164,955	1,089,843	5,787,278	10,523,556
Total Net Payer Revenue & Fixed Prospective Payment	105,668,556	110,058,000	112,163,949	120,323,179	10,026,932	10,026,932	10,026,932	10,026,932	10,026,932	10,026,932	60,161,590	10,674,163	9,669,370	9,368,516	9,317,078	9,794,629	9,432,583	58,256,339	120,774,196

Above From the Income Statement

Above From the Income Statement

Medicare	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Gross Revenue	\$104,990,777	\$114,338,100	\$88,093,620	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,979,187	\$11,714,685	\$11,027,058	\$9,925,673	\$10,078,084	\$10,096,989	\$63,821,676	\$124,528,377.00
Disproportionate Share Payments												\$0							\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$69,611,697	-\$69,203,041	-\$52,498,042	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$5,547,430	-\$6,364,981	-\$6,915,806	-\$5,771,673	-\$6,431,750	-\$6,175,146	-\$37,206,786	-\$76,436,292
Net Payer Revenue	\$35,379,080	\$45,135,059	\$35,595,578	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,431,757	\$5,349,704	\$4,111,252	\$4,154,000	\$3,646,334	\$3,921,843	\$26,614,890	\$48,092,085
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	-\$165,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$80,000	-\$80,000	\$585,000	-\$33,000	\$359,000	\$300,000	\$1,051,000	\$1,051,000
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$35,379,080	\$44,969,759	\$35,595,578	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,351,757	\$5,269,704	\$4,696,252	\$4,121,000	\$4,005,334	\$4,221,843	\$27,665,890	\$49,143,085

Gross Revenue	\$42,570,826	\$46,563,200	\$37,536,097	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,830,361	\$3,674,216	\$3,457,452	\$4,421,325	\$4,974,496	\$4,166,853	\$24,524,703	\$54,636,084
Disproportionate Share Payments												\$0							\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$34,825,372	-\$38,936,800	-\$34,357,464	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$3,234,882	-\$3,848,182	-\$3,284,094	-\$4,031,784	-\$4,858,698	-\$4,026,280	-\$23,283,920	-\$46,763,109
Net Payer Revenue	\$7,745,454	\$7,626,400	\$3,178,633	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$595,479	\$-173,966	\$173,358	\$389,541	\$115,798	\$140,573	\$1,240,783	\$7,872,975
Fixed Prospective Payments	\$9,184,370	\$9,301,277	\$7,748,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$794,294	\$767,353	\$754,809	\$824,024	\$805,955	\$789,843	\$4,736,278	\$9,472,556
Reserves - Risk Portion	\$0	-\$355,450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$345,000	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$17,274,824	\$16,572,227	\$11,126,849	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,389,773	\$593,387	\$928,167	\$1,213,565	\$921,753	\$930,416	\$5,977,061	\$17,345,531

Gross Revenue	\$67,861,960	\$77,241,000	\$59,331,453	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,054,841	\$6,848,214	\$6,684,269	\$6,994,579	\$7,102,896	\$7,411,814	\$42,096,613	\$86,424,640
Disproportionate Share Payments												\$0							\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$3,550,839	-\$3,992,900	-\$3,285,707	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$433,877	-\$456,475	-\$406,612	-\$438,163	-\$451,596	-\$255,077	-\$2,441,800	-\$4,914,561
Free Care	-\$1,868,741	-\$2,521,800	-\$1,299,748	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$216,970	-\$226,504	-\$203,141	-\$218,417	-\$225,910	-\$151,859	-\$1,242,801	-\$2,238,872
Deductions from Revenue	-\$11,392,439	-\$23,136,686	-\$19,324,581	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,557,449	-\$2,440,267	-\$2,411,728	-\$2,436,795	-\$1,639,157	-\$2,805,863	-\$14,291,258	-\$25,970,893
Net Payer Revenue	\$51,049,941	\$47,589,614	\$35,421,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,846,545	\$3,724,968	\$3,662,789	\$3,901,204	\$4,786,233	\$4,199,015	\$24,120,754	\$53,300,314
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$51,049,941	\$47,589,614	\$35,421,417	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,846,545	\$3,724,968	\$3,662,789	\$3,901,204	\$4,786,233	\$4,199,015	\$24,120,754	\$53,300,314

Disproportionate Share Payments	\$1,964,712	\$926,400	\$956,592	\$926,400	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$77,200	\$463,200	\$86,088	\$81,309	\$81,309	\$81,309	\$81,309	\$81,309	\$492,633	\$985,266
---------------------------------	-------------	-----------	-----------	-----------	----------	----------	----------	----------	----------	----------	-----------	----------	----------	----------	----------	----------	----------	-----------	-----------

Northeastern VT Regional Hospital

NARRATIVE Submission (January 2024 through March 2024)

Question:

Following is a summary of NVRH's financial performance for the 6 months ending March 31, 2024:

- Net patient revenue is under budget due to lower volumes in most areas including surgery
- Other operating revenue was favorable to budget due to 340B program
- Operating expenses were unfavorable to budget due to continued reliance on travelers and higher than budgeted health insurance claims

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>