

Northeastern VT Regional Hospital

Fiscal Year 2024 YTD Summary

Month to Date Submission (April 2024)

Northeastern VT Regional Hospital																				
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Submission (April 2024)																				
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P	
Cash & Investments	\$9,376,635	\$10,273,192	\$7,519,800	\$11,046,160	\$8,505,589	\$9,655,060	\$8,793,800	\$8,485,393	\$4,964,373	\$5,349,816	\$4,730,845	\$0	\$0	\$0	\$0	\$0	\$0	\$6,499,000	-41.2%	-13.6%
Net Patient Accounts Receivable	\$11,089,683	\$11,307,689	\$10,189,126	\$10,878,534	\$11,188,211	\$9,684,945	\$9,768,419	\$9,930,892	\$10,564,248	\$9,959,683	\$10,579,265	\$0	\$0	\$0	\$0	\$0	\$0	\$11,249,000	#DIV/0!	10.4%
Due From Third Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$10,421,963	\$4,023,120	\$4,512,119	\$4,707,900	\$5,346,537	\$5,059,627	\$4,909,441	\$4,932,065	\$5,134,756	\$5,017,705	\$5,577,630	\$0	\$0	\$0	\$0	\$0	\$0	\$3,761,000	-20.1%	-16.6%
Current Assets	\$30,888,281	\$25,604,001	\$22,221,045	\$26,632,594	\$25,040,337	\$24,399,632	\$23,471,660	\$23,348,350	\$20,663,377	\$20,327,204	\$20,887,740	\$0	\$0	\$0	\$0	\$0	\$0	\$21,509,000	-19.2%	
Board Designated Assets	\$21,574,492	\$21,364,347	\$23,833,883	\$23,465,073	\$23,476,288	\$25,139,560	\$26,152,635	\$26,424,024	\$27,531,386	\$28,301,307	\$27,389,751	\$0	\$0	\$0	\$0	\$0	\$0	\$27,531,000	17.3%	15.5%
Net, Property, Plant And Equipment	\$2,399,362	\$2,115,848	\$24,551,840	\$32,213,258	\$28,498,071	\$28,800,100	\$28,098,771	\$28,094,380	\$27,999,689	\$27,870,679	\$27,938,367	\$0	\$0	\$0	\$0	\$0	\$0	\$25,908,000	-19.6%	5.5%
Other Long-Term Assets	\$8,413,686	\$7,352,782	\$10,812,336	\$13,501,255	\$6,411,538	\$6,254,462	\$6,313,834	\$7,125,418	\$7,168,969	\$7,270,399	\$7,333,725	\$0	\$0	\$0	\$0	\$0	\$0	\$8,138,000	132.1%	-24.8%
Assets	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,243	\$84,291,715	\$84,034,900	\$84,992,172	\$83,363,421	\$83,769,589	\$83,449,582	\$0	\$0	\$0	\$0	\$0	\$0	\$83,076,000	-3.2%	2.0%
Accounts Payable	\$3,836,969	\$3,800,000	\$9,417,727	\$4,247,835	\$11,908,176	\$12,095,646	\$11,678,300	\$12,403,566	\$10,076,617	\$10,417,371	\$10,511,042	\$0	\$0	\$0	\$0	\$0	\$0	\$10,077,000	137.2%	7.0%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$5,399,134	\$6,200,000	\$0	\$6,200,000	\$4,300,405	\$4,891,171	\$4,971,171	\$4,386,171	\$4,418,171	\$4,060,171	\$3,760,171	\$4,534,973	\$0	\$0	\$0	\$0	\$0	\$3,200,000	-25.6%	-30.3%
Other Third Party Settlements	\$5,370,970	\$463,376	\$4,588,170	\$4,300,405	\$4,891,171	\$4,971,171	\$4,386,171	\$4,418,171	\$4,060,171	\$3,760,171	\$4,534,973	\$0	\$0	\$0	\$0	\$0	\$0	\$3,200,000	-25.6%	-30.3%
ACD Risk Reserve	\$0	\$737,100	\$0	\$418,381	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Current Liabilities	\$9,815,567	\$3,429,776	\$1,718,168	\$2,567,418	\$3,156,446	\$3,185,896	\$3,242,627	\$3,288,940	\$3,325,694	\$3,290,706	\$3,316,092	\$0	\$0	\$0	\$0	\$0	\$0	\$2,484,000	-3.2%	44.6%
Current Liabilities	\$8,422,646	\$16,628,252	\$15,724,065	\$17,734,039	\$19,955,793	\$20,252,713	\$19,307,098	\$20,111,677	\$17,462,482	\$17,468,248	\$18,362,106	\$0	\$0	\$0	\$0	\$0	\$0	\$15,761,000	-11.1%	0.2%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$9,314,478	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$9,393,931	\$9,237,030	\$9,134,047	\$8,802,956	\$0	\$0	\$0	\$0	\$0	\$0	\$9,060,000	-31.6%	-20.7%
Other Noncurrent Liabilities	\$0	\$6,647,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$9,817,879	\$15,959,042	\$11,425,377	\$13,238,175	\$9,694,574	\$9,333,327	\$8,753,944	\$9,393,931	\$9,237,030	\$9,134,047	\$8,802,956	\$0	\$0	\$0	\$0	\$0	\$0	\$9,060,000	-31.6%	-20.7%
Total Liabilities	\$18,240,525	\$32,587,294	\$27,149,442	\$30,972,214	\$29,650,367	\$29,586,040	\$28,061,042	\$29,505,610	\$26,700,112	\$26,602,295	\$27,165,062	\$0	\$0	\$0	\$0	\$0	\$0	\$24,821,000	-18.9%	
Net Assets	\$65,933,216	\$46,849,684	\$54,299,662	\$54,879,966	\$54,077,876	\$54,715,676	\$55,730,856	\$55,598,542	\$56,663,309	\$57,357,242	\$56,934,526	\$0	\$0	\$0	\$0	\$0	\$0	\$58,255,000	2.8%	4.7%
YTD Change in Net Assets	\$3,478,873	\$500,000	\$3,699,946	\$1,271,044	\$1,919,787	\$1,214,284	\$270,733	\$527,687	\$1,172,700	\$471,316	\$930,526	\$0	\$0	\$0	\$0	\$0	\$0	\$3,202,373	151.9%	88.4%
Fund Balance	\$49,933,222	\$48,841,684	\$54,269,662	\$54,839,966	\$54,077,876	\$54,705,676	\$55,973,858	\$55,486,562	\$56,663,309	\$57,167,294	\$56,784,520	\$0	\$0	\$0	\$0	\$0	\$0	\$58,251,148	6.2%	7.3%
Liabilities and Equities	\$84,173,741	\$79,436,978	\$81,419,104	\$85,812,180	\$83,728,243	\$84,291,715	\$84,034,900	\$84,992,172	\$83,363,421	\$83,769,589	\$83,449,582	\$0	\$0	\$0	\$0	\$0	\$0	\$83,076,148	-3.2%	2.0%
Balance Sheet Metrics																		Change in Points		
Days Cash on Hand	105.7	104.9	0.0	69.5	0.0	101.0	103.0	103.1	95.4	99.6	94.6	0.0	0.0	0.0	0.0	0.0	0.0	-69.5	-6.5	0.0
Debt Service Coverage Ratio	4.2	4.2	16.1	6.4	0.0	0.0	2.4	1.1	2.1	2.3	2.6	0.0	0.0	0.0	0.0	0.0	0.0	-6.4	-6.1	-16.1
Long Term Debt to Capitalization	0.2	0.2	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	-0.2	0.0
Days Payable	83.4	48.5	0.0	54.1	0.0	35.6	34.8	37.0	29.9	31.2	31.3	0.0	0.0	0.0	0.0	0.0	0.0	-54.1	-54.1	0.0
Days Receivable	42.1	40.8	0.0	35.8	0.0	30.0	30.0	31.0	36.0	34.0	33.0	0.0	0.0	0.0	0.0	0.0	0.0	-35.8	-35.8	0.0

Hospital																									
Fiscal Year 2024 YTD Summary																									
Submission (April 2024)																									
Utilization & Staffing	2022 A	2023 B	2023 A	2024B	Oct-2022	Nov-2022	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Aug-2024	Sep-2024	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	2024 YTD	2024 PROJ
Utilization Monthly												Utilization Monthly													
Total Average Daily	18	-	17	-	-	-	-	-	-	-	-	18	17	15	14	15	12	14	-	-	-	-	-	17	-
Total Admissions	1,797	-	1,768	-	-	-	-	-	-	-	-	155	130	349	138	135	124	158	-	-	-	-	-	989	3,956
Total Patient Days	6,560	-	6,167	-	-	-	-	-	-	-	-	550	509	458	505	548	446	480	-	-	-	-	-	3,496	13,984
Magnetic Resonance	1,991	-	2,286	-	-	-	-	-	-	-	-	205	189	174	190	180	187	196	-	-	-	-	-	1,321	5,284
Cat Scan Procedure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Radiology - Diagno	18,333	-	20,018	-	-	-	-	-	-	-	-	1,870	1,600	1,503	1,757	1,683	1,526	1,664	-	-	-	-	-	11,603	46,412
Emergency Room	12,691	-	14,188	-	-	-	-	-	-	-	-	1,170	1,020	1,137	1,216	1,113	1,064	1,124	-	-	-	-	-	7,844	31,376
Operating Room A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Room C	-	-	-	-	-	-	-	-	-	-	-	316	270	277	286	252	276	248	-	-	-	-	-	1,925	7,700
Physician Office Vis	-	-	89,100	-	-	-	-	-	-	-	-	8,522	7,656	6,545	7,635	7,155	6,942	7,530	-	-	-	-	-	51,985	207,940
Primary Care Visits	-	-	51,882	-	-	-	-	-	-	-	-	5,083	4,468	3,993	4,450	4,300	4,225	4,484	-	-	-	-	-	31,003	124,012
Specialty Visits	-	-	37,218	-	-	-	-	-	-	-	-	3,439	3,188	2,552	3,185	2,855	2,717	3,046	-	-	-	-	-	20,982	83,928
Staffing Year to Date												Staffing Year to Date													
Non MD FTEs	445.7	-	443.1	-	-	-	-	-	-	-	-	457.1	453.9	460.9	455.2	456.6	456.4	456.4	542.0	535.0	-	-	-	4,274	4,273.6
MLPs	36.9	-	35.1	-	-	-	-	-	-	-	-	35	34	33	32	33	33	33	-	-	-	-	-	232	232.4
Residents & Fellow	0.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	33.2	-	33.4	-	-	-	-	-	-	-	-	33	33	32	31	32	31	31	-	-	-	-	-	223	223.1
Travelers, Traveler	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Question:

Following is a summary of NVRH's financial performance for the month ending April 30, 2024:

- Net patient revenue is under budget due to lower volumes in most areas including surgery
- Other operating revenue was favorable to budget due to 340B program
- Operating expenses were unfavorable to budget due to continued reliance on travelers and higher than budgeted health insurance claims

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>