

Porter Medical Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (October 2023 through December 2023)

Porter Medical Center															
Fiscal Year 2024 YTD Summary															
INCOME STATEMENT	2022 A	2023 A	2024 B	Submission (October 2023 through December 2023)					Submission (October 2023 through December 2023)					2024 B-2024 A YTD	2023 A-2024 P
				Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ			
Revenues															
Gross Patient Care Revenue	\$198,990,522	\$162,786,271	\$166,891,653	\$19,061,277	\$18,257,512	\$17,678,477	\$54,997,266	\$18,337,967	\$18,362,510	\$18,106,024	\$54,806,500	\$221,698,153	-0.3%	36.2%	
Disproportionate Share Payn	\$340,283	\$335,449	\$335,449	\$37,272	\$37,272	\$37,272	\$111,816	\$33,536	\$33,536	\$33,536	\$100,608	\$436,057	-10.0%	30.0%	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Bad Debt	-\$3,981,461	-\$2,107,480	-\$1,224,383	-\$139,962	-\$133,942	-\$129,596	-\$403,500	-\$433,637	-\$360,518	-\$227,950	-\$1,022,105	-\$2,246,488	153.3%	6.6%	
Free Care	-\$1,545,725	-\$1,239,121	-\$958,326	-\$109,554	-\$104,834	-\$101,381	-\$315,769	-\$104,826	-\$107,948	-\$107,934	-\$320,709	-\$1,279,035	1.6%	3.2%	
Deductions from Revenue	-\$114,023,615	-\$88,116,905	-\$88,737,009	-\$10,274,336	-\$9,838,055	-\$9,504,612	-\$29,617,003	-\$10,255,893	-\$10,011,172	-\$9,664,256	-\$29,931,320	-\$118,668,329	1.1%	34.7%	
Net Patient Care Revenue	\$79,780,004	\$71,658,214	\$76,307,383	\$8,574,697	\$8,217,953	\$7,980,160	\$24,772,810	\$7,577,147	\$7,916,408	\$8,139,420	\$23,632,975	\$99,940,358	-4.6%	39.5%	
Fixed Prospective Payments	\$19,645,302	\$16,458,354	\$16,833,866	\$1,909,472	\$1,841,241	\$1,801,164	\$5,551,878	\$2,370,010	\$1,702,928	\$1,893,200	\$5,966,138	\$22,800,004	7.5%	38.5%	
Reserves	-\$21,006	\$0	\$830,059	\$92,229	\$92,229	\$92,229	\$276,686	\$0	\$0	\$0	\$0	\$830,059	-100.0%	#DIV/0!	
Other Reform Payments	\$635,355	\$431,077	\$346,815	\$38,535	\$38,535	\$38,535	\$115,605	\$30,584	\$30,584	\$61,359	\$122,527	\$469,343	6.0%	8.9%	
Fixed Prospective Payments	\$20,259,650	\$16,889,432	\$18,010,740	\$2,040,236	\$1,972,005	\$1,931,928	\$5,944,169	\$2,400,594	\$1,733,512	\$1,954,559	\$6,088,665	\$24,099,406			
Net Patient Care Rev & Fixed Payments & Reserves	\$100,039,655	\$88,547,646	\$94,318,123	\$10,614,933	\$10,189,958	\$9,912,087	\$30,716,979	\$9,977,741	\$9,649,920	\$10,093,979	\$29,721,640	\$124,039,764	-3.2%	40.1%	
340B Retail Pharmacy Progra	\$1,413,656	\$798,628	\$942,644	\$104,738	\$104,738	\$104,738	\$314,215	\$100,719	\$92,178	\$65,630	\$258,526	\$1,201,170	-17.7%	50.4%	
COVID-19 Stimulus and Othe	\$2,171,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Specialty/Retail Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Outpatient Pharmacy Revent	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Cafeteria & Parking	\$218,938	\$193,828	\$175,349	\$19,483	\$19,483	\$19,483	\$58,450	\$34,400	\$21,228	\$21,676	\$77,303	\$252,652	32.3%	0.4%	
Grant Income	-\$1,154,115	\$541,917	\$134,426	\$14,936	\$14,936	\$14,936	\$44,809	-\$974	\$16,000	\$45,180	\$60,207	\$194,633	34.4%	#REF!	
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Meaningful Use	\$3,113	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other	\$2,514,532	\$2,298,812	\$1,557,255	\$173,028	\$173,028	\$173,028	\$519,085	\$183,695	\$206,482	\$157,379	\$547,556	\$2,104,811	5.5%	-8.4%	
Other Operating Revenue	\$5,167,402	\$3,833,185	\$2,809,673	\$312,186	\$312,186	\$312,186	\$936,558	\$317,840	\$335,888	\$289,865	\$943,592	\$3,753,266	0.8%	-2.1%	
Total Operating Revenue	\$105,207,057	\$92,380,830	\$97,127,796	\$10,927,119	\$10,502,144	\$10,224,273	\$31,653,536	\$10,295,581	\$9,985,808	\$10,383,844	\$30,665,232	\$127,793,030	-3.1%	38.3%	
Operating Expenses							\$0								
Salaries Non MD, Fringe															
Benefits Non MD, Physician	\$67,108,676	\$53,402,720	\$54,639,716	\$6,098,502	\$5,948,132	\$6,060,005	\$18,106,639	\$5,880,542	\$5,691,694	\$5,854,847	\$17,427,083	\$72,066,799	-3.8%	34.9%	
Health Care Provider Tax	\$5,837,999	\$4,421,424	\$5,441,081	\$633,590	\$587,486	\$570,178	\$1,791,254	\$546,869	\$549,844	\$547,464	\$1,644,178	\$7,085,259	-8.2%	60.2%	
Depreciation Amortization	\$2,865,060	\$1,934,225	\$1,914,000	\$212,667	\$212,667	\$212,667	\$638,000	\$196,497	\$194,304	\$193,362	\$584,163	\$2,498,163	-8.4%	29.2%	
Interest - Short Term, Interes	\$268,535	\$177,221	\$173,350	\$19,261	\$19,261	\$19,261	\$57,783	\$19,539	\$19,422	\$20,047	\$59,008	\$232,357	2.1%	31.1%	
ACO Dues	\$112,511	\$357,016	\$367,727	\$40,859	\$40,859	\$40,859	\$122,576	\$39,668	\$39,668	\$39,668	\$119,005	\$486,732	-2.9%	36.3%	
Medical/Surgical Drugs and S	\$5,802,940	\$4,286,248	\$5,224,746	\$599,125	\$571,725	\$550,855	\$1,721,704	\$632,279	\$579,982	\$536,208	\$1,748,468	\$6,973,215	1.6%	62.7%	
Pharmaceuticals	\$4,178,432	\$3,335,373	\$3,426,103	\$393,122	\$374,838	\$365,404	\$1,133,364	\$707,365	\$559,454	\$303,411	\$1,570,229	\$4,996,331	38.5%	49.8%	
Other Purchased Services - C	\$120,175	\$206,160	\$15,930	\$1,770	\$1,770	\$1,770	\$5,310	\$23,409	\$6,158	\$29,264	\$58,832	\$74,762	1007.9%	-63.7%	
Other Purchased Services - Tr	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other Operating Expenses	\$17,302,588	\$16,014,910	\$18,313,893	\$2,041,984	\$2,038,759	\$2,037,459	\$6,118,202	\$2,126,789	\$2,006,918	\$1,996,723	\$6,130,430	\$24,444,323	0.2%	52.6%	
Total Operating Expenses	\$103,596,917	\$84,135,296	\$89,516,546	\$10,040,879	\$9,795,497	\$9,858,457	\$29,694,833	\$10,172,957	\$9,647,445	\$9,520,994	\$29,341,396	\$118,857,942	-1.2%	41.3%	
Net Operating Income	\$1,610,140	\$8,245,534	\$7,611,250	\$886,240	\$706,647	\$365,817	\$1,958,703	\$122,624	\$338,363	\$862,850	\$1,323,837	\$8,935,088	-32.4%	8.4%	
Non Operating Revenue	-\$3,082,971	\$3,356,759	\$1,184,954	\$131,662	\$131,662	\$131,662	\$394,985	-\$511,846	\$1,654,248	\$1,323,914	\$2,466,317	\$3,651,270	524.4%	8.8%	
Excess (Deficit) of Rev over E	-\$1,472,831	\$11,602,293	\$8,796,204	\$1,017,901	\$838,309	\$497,478	\$2,353,688	-\$389,222	\$1,992,611	\$2,186,764	\$3,790,153	\$12,586,358	61.0%	8.5%	
Income Statement Metrics															
Operating Margin %	1.5%	8.9%	7.8%	8.1%	6.7%	3.6%	31.7%	1.2%	3.4%	8.3%	4.3%	7.0%			
Total Margin %	-1.4%	12.1%	8.9%	9.2%	7.9%	4.8%	37.4%	-4.0%	17.1%	18.7%	11.4%	9.6%			

Porter Medical Center										
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Fiscal Year 2024 YTD Summary										
Submission (October 2023 through December 2023)										
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$7,686,173	\$17,830,094	\$0	\$9,800,292	\$10,181,163.96	\$11,022,725	\$11,408,037	\$9,094,584	-7.2%	#DIV/0!
Net Patient Accounts Receivable	\$10,676,855	\$9,358,268	\$0	\$14,647,128	\$15,120,116.58	\$14,968,393	\$14,541,600	\$15,221,743	3.9%	#DIV/0!
Due From Third Parties	\$12,251,248	\$7,990,798	\$0	\$28,940,782	\$23,996,619.98	\$23,137,184	\$23,358,431	\$27,933,431	-3.5%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$3,035,562	\$5,230,107	\$0	\$3,447,494	\$5,276,927.24	\$5,209,251	\$5,417,682	\$4,839,001	40.4%	#DIV/0!
Current Assets	\$33,649,838	\$40,409,267	\$0	\$56,835,695	\$54,574,828	\$54,337,553	\$54,725,749	\$57,088,759	0.4%	
Board Designated Assets	\$32,584,251	\$36,198,116	\$0	\$37,897,751	\$28,405,442.08	\$30,015,748	\$31,257,627	\$36,085,901	-4.8%	#DIV/0!
Net, Property, Plant And Equipment	\$13,914,036	\$14,083,116	\$0	\$9,076,036	\$12,005,866.55	\$11,992,250	\$12,200,776	\$9,969,205	9.8%	#DIV/0!
Other Long-Term Assets	\$1,221,735	\$1,386,155	\$0	\$1,321,735	\$602,294.02	\$564,971	\$602,294	\$677,294	-48.8%	#DIV/0!
Assets	\$81,369,861	\$92,076,655	\$0	\$105,131,217	\$95,588,430	\$96,910,522	\$98,786,446	\$103,821,159	-1.2%	#DIV/0!
Accounts Payable	\$757,327	\$484,390	\$0	\$252,037	\$1,584,609.44	\$787,541	\$924,372	\$933,374	270.3%	#DIV/0!
Current Liabilities COVID-19	\$13,886	\$0	\$0	\$14,580	\$13,885.76	\$13,886	\$13,886	\$14,406	-1.2%	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$7,679,264	\$7,873,469	\$0	\$7,938,029	\$8,054,929.82	\$7,853,069	\$7,138,610	\$7,461,764	-6.0%	#DIV/0!
Other Third Party Settlements	\$7,143	\$655,250	\$0	-\$113,801	-\$3,946.92	-\$3,947	\$31,396	\$31,396	-127.6%	#DIV/0!
ACO Risk Reserve	\$0	\$524,419	\$0	\$0	\$0.00	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$7,814,185	\$7,311,560	\$0	\$9,333,657	\$8,770,872.09	\$9,040,373	\$9,299,401	\$9,599,898	2.9%	#DIV/0!
Current Liabilities	\$16,271,806	\$16,849,088	\$0	\$17,424,502	\$18,420,350	\$17,690,921	\$17,407,665	\$18,040,838	3.5%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,983,356	\$9,321,720	\$0	\$9,665,496	\$7,734,549.23	\$7,685,132	\$7,635,597	\$7,173,071	-25.8%	#DIV/0!
Other Noncurrent Liabilities	\$2,425,124	\$2,123,564	\$0	\$838,517	\$2,013,978.32	\$2,132,886	\$2,155,286	-\$394,714	-147.1%	#DIV/0!
Long Term Liabilities	\$11,408,480	\$11,445,283	\$0	\$10,504,013	\$9,748,528	\$9,818,018	\$9,790,883	\$6,778,358	-35.5%	#DIV/0!
Total Liabilities	\$27,680,285	\$28,294,372	\$0	\$27,928,515	\$28,168,878	\$27,508,939	\$27,198,549	\$24,819,196	-11.1%	
Net Assets	\$55,340,212	\$57,058,040	\$0	\$66,052,811	\$67,808,774.59	\$67,798,194	\$67,797,744	\$66,415,605	0.5%	#DIV/0!
YTD Change In Net Assets	-\$1,650,636	\$6,724,244	\$14,711,478	\$11,149,892	-\$389,221.92	\$1,603,389	\$3,790,154	\$12,586,358	12.9%	-14.4%
Fund Balance	\$53,689,575	\$63,782,283	\$14,711,478	\$77,202,703	\$67,419,553	\$69,401,583	\$71,587,898	\$79,001,963	2.3%	437.0%
Liabilities and Equities	\$81,369,861	\$92,076,655	\$14,711,478	\$105,131,218	\$95,588,430	\$96,910,522	\$98,786,446	\$103,821,159	-1.2%	605.7%
Balance Sheet Metrics										Change in Points
Days Cash on Hand	120.0	169.9	0.0	128.8	99.4	108.0	115.2	129.3	0.5	129.3
Debt Service Coverage Ratio	7.5	10.8	51.5	14.6	0.5	1.4	3.0	13.8	-0.8	-37.7
Long Term Debt to Capitalization	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	-0.0	0.1
Days Payable	59.9	61.4	0.0	54.5	56.2	55.4	55.2	56.6	2.1	56.6
Days Receivable	50.0	39.5	0.0	52.9	46.1	46.4	44.6	44.8	-8.1	44.8

Porter Medical Center							
Fiscal Year 2024 YTD Summary							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Utilization Monthly				Utilization Monthly			
Total Average Daily Census			22	21	21	21	20
Total Admissions	1,712	-	147	134	158	439	1,513
Total Patient Days	4,876	-	687	622	660	1,969	7,168
Magnetic Resonance Im	1,722	-	136	134	148	418	1,714
Cat Scan Procedures	5,921	-	711	708	690	2,109	8,411
Radiology - Diagnostic	26,776	-	2,451	2,353	2,469	7,273	29,617
Emergency Room Visits	12,840	-	1,150	1,060	1,173	3,383	13,565
Operating Room Proce	5,053	-	166	165	162	493	2,313
Operating Room Cases	-	-	348	370	364	1,082	5,630
Physician Office Visits	-	-	9,801	8,870	8,368	27,039	107,120
Primary Care Visits			-			-	-
Specialty Visits			-			-	-
Staffing Year to Date				Staffing Year to Date			
Non MD FTEs	401.5	-	405.9	405.5	408.1	408.1	442.5
MLPs	23.5	-	25.4	25.2	25.0	25.0	28.0
Residents & Fellows	-	-	-	-	-	-	-
Physician FTEs	39.6	-	40.8	40.2	40.0	40.0	40.5
Travelers, Travelers MI	34.9	-	48.0	47.2	48.0	48.0	31.4

Porter Medical Center								
Fiscal Year 2024 YTD Summary								
Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Total Revenue	\$198,990,522	\$148,471,472	\$162,786,271	\$18,337,967	\$18,362,510	\$18,106,024	\$54,806,500	\$221,698,153
Disproportionate Share Payments	340,283	338,233	335,449	33,536	33,536	33,536	100,608	436,057
Graduate Medical Education	-	-	-	-	-	-	-	-
Bad Debt	(3,981,461)	(3,904,267)	(2,107,480)	(433,637)	(360,518)	(227,950)	(1,022,105)	(2,246,488)
Free Care	(1,545,725)	(1,044,644)	(1,239,121)	(104,826)	(107,948)	(107,934)	(320,709)	(1,279,035)
Deductions from Revenue	(114,023,615)	(77,980,625)	(88,116,905)	(10,255,893)	(10,011,172)	(9,664,256)	(29,931,320)	(118,668,329)
Net Payer Revenue	79,780,004	65,880,168	71,658,214	7,577,147	7,916,408	8,139,420	23,632,975	99,940,358
Fixed Prospective Payments	19,645,302	13,371,354	16,458,354	2,370,010	1,702,928	1,893,200	5,966,138	22,800,004
Reserves	(21,006)	-	-	-	-	-	-	830,059
Other Reform Payments	635,355	178,673	431,077	30,584	30,584	61,359	122,527	469,343
Fixed Prospective Payments and Reserves	20,259,650	13,550,026	16,889,432	2,400,594	1,733,512	1,954,559	6,088,665	24,099,406
Total Net Payer Revenue & Fixed Prospective Payment	100,039,655	79,430,195	88,547,646	9,977,741	9,649,920	10,093,979	29,721,640	124,039,764
Above From the Income Statement				Above From the Income Statement				
Medicare								
Gross Revenue	\$85,248,163	\$86,642,315	\$71,295,498	\$8,769,318	\$8,196,045	\$8,281,349	\$25,246,712	\$99,528,729.20
Disproportionate Share Payments				\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$23,569	-\$5,835	-\$96,266	-\$4,813	-\$9,369	-\$26,246	-\$40,428	-\$159,172
Free Care	-\$336,899	-\$77,362	-\$355,328	-\$57,938	-\$51,324	-\$59,861	-\$169,122	-\$499,890
Deductions from Revenue	-\$54,292,529	-\$56,302,206	-\$42,875,151	-\$5,563,649	-\$5,207,204	-\$5,035,462	-\$15,806,315	-\$63,065,841
Net Payer Revenue	\$30,595,166	\$30,256,912	\$27,968,753	\$3,142,918	\$2,928,148	\$3,159,781	\$9,230,846	\$35,803,826
Fixed Prospective Payments	\$13,568,310	\$13,787,671	\$10,036,364	\$1,807,635	\$1,161,917	\$1,177,300	\$4,146,851	\$14,866,411
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$830,059
Other Reform Payments	\$243,625	\$36,900	\$256,131	\$14,071	\$14,071	\$23,503	\$51,646	\$247,645
Total Net Payer Revenue & Fixed Prospective Payment	\$44,407,101	\$44,081,483	\$38,261,247	\$4,964,624	\$4,104,136	\$4,360,584	\$13,429,344	\$51,747,941
Medicaid								
Gross Revenue	\$31,206,295	\$31,074,667	\$26,874,355	\$2,715,945	\$2,590,772	\$2,435,742	\$7,742,458	\$33,365,921
Disproportionate Share Payments				\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	-\$4,315	-\$275	-\$858	-\$6,880	-\$8,014	-\$8,014
Free Care	-\$7,760	-\$3,569	-\$962	\$1,893	-\$2,091	-\$8	-\$205	-\$2,006
Deductions from Revenue	-\$27,551,373	-\$23,700,322	-\$24,707,689	-\$2,490,625	-\$2,376,985	-\$2,371,370	-\$7,238,980	-\$28,515,859
Net Payer Revenue	\$3,647,162	\$7,370,776	\$2,161,390	\$226,938	\$210,838	\$57,484	\$495,260	\$4,840,043
Fixed Prospective Payments	\$6,655,551	\$3,804,217	\$5,793,731	\$562,375	\$541,011	\$715,901	\$1,819,287	\$7,933,593
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$109,790	\$72,360	\$139,354	\$15,162	\$15,162	\$34,759	\$65,082	\$183,365
Total Net Payer Revenue & Fixed Prospective Payment	\$10,412,502	\$11,247,354	\$8,094,475	\$804,475	\$767,011	\$808,143	\$2,379,629	\$12,957,001
Commercial								
Gross Revenue	\$77,554,697	\$79,901,136	\$64,672,553	\$6,852,704	\$7,575,693	\$7,388,933	\$21,817,330	\$88,803,503
Disproportionate Share Payments				\$0	\$0	\$0	\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$5,383,876	-\$5,189,687	-\$1,693,094	-\$428,549	-\$350,291	-\$194,824	-\$973,664	-\$2,079,302
Free Care	-\$1,203,133	-\$1,308,632	-\$674,524	-\$48,782	-\$54,533	-\$48,066	-\$151,381	-\$777,139
Deductions from Revenue	-\$28,119,621	-\$25,084,116	-\$20,448,185	-\$2,201,619	-\$2,426,983	-\$2,257,424	-\$6,886,025	-\$27,086,630
Net Payer Revenue	\$42,848,068	\$48,318,701	\$41,856,750	\$4,173,755	\$4,743,886	\$4,888,620	\$13,806,260	\$58,860,432
Fixed Prospective Payments	\$111,225	\$236,583	\$19,273	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$121,603	\$128,970	\$50,789	\$1,351	\$1,351	\$3,097	\$5,799	\$38,333
Total Net Payer Revenue & Fixed Prospective Payment	\$43,080,895	\$48,684,254	\$41,926,812	\$4,175,106	\$4,745,237	\$4,891,717	\$13,812,059	\$58,898,765
Disproportionate Share Payments	\$340,283	\$338,233	\$335,449	\$33,536	\$33,536	\$33,536	\$100,608	\$436,057

Question:

Please address the financial performance seen in your quarterly reporting.

Submission October 1-December 31, 2023

-Inpatient admissions, patient days, and emergency room visit volumes are favorable to budget while the OR cases and scope procedures, lab tests and radiology procedures are under budget.

-Net patient revenue is below budget YTD due to the below budget volumes, erosion of the specialty case mix away from orthopedics as well as unfavorable bad debt expense.

-Non-patient revenue of \$943K is in line with budget YTD as philanthropic donations offset the unfavorable 340b pharmacy revenue.

-Total MD/Staff FTEs are under budget YTD by 35.55. Traveler staff exceeded budget by 16.00 FTEs.

-MD/Staff FTEs are under budget as well as staff salaries and benefits are underbudget. These savings are partially offset by the above budget traveler expenses.

-Non-salary and fringe expenses are above budget due to the net impact of below budget fringe expenses offset by above budget pharmaceutical expenses.

-YTD PMC has generated an operating gain of \$1.32M against a budgeted gain of \$1.96M.

-Our current operating EBIDA margin of 6.4% is below budget operating EBIDA margin of 8.4%.

-Days cash on hand is at 115.2 days as of December 31, 2023, vs FY24 Budget of 128.8. Actual days cash on hand is below budget due to the increase in accounts receivable balance as well as above budget bad debt expense that resulted in reduced cash collections.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>