Porter Medical Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (October 2023 through December 2023)

Porter Medical Center

Fiscal Year 2024 YTD Summary														
	Submission (October 2023 through December 2023) Submission (October 202								er 2023 through D	2023 through December 2023)				
INCOME STATEMENT	2022 A	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ	2024 B- 2024 A YTD	2023 A-2024 P
Revenues														
Gross Patient Care Revenue	\$198,990,522	\$162,786,271	\$166,891,653	\$19,061,277	\$18,257,512	\$17,678,477	\$54,997,266	\$18,337,967	\$18,362,510	\$18,106,024	\$54,806,500	\$221,698,153	-0.3%	36.2%
Disproportionate Share Payn	\$340,283	\$335,449	\$335,449	\$37,272	\$37,272	\$37,272	\$111,816	\$33,536	\$33,536	\$33,536	\$100,608	\$436,057	-10.0%	30.0%
Graduate Medical Education	\$0	ŚO	ŚO	ŚO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$3,981,461	-\$2,107,480	-\$1,224,383	-\$139,962	-\$133,942	-\$129,596	-\$403,500	-\$433,637	-\$360,518	-\$227,950	-\$1,022,105	-\$2,246,488	153.3%	6.6%
Free Care	-\$1,545,725	-\$1,239,121	-\$958,326	-\$109,554	-\$104,834	-\$101,381	-\$315,769	-\$104,826	-\$107,948	-\$107,934	-\$320,709	-\$1,279,035	1.6%	3.2%
Deductions from Revenue	-\$114,023,615	-\$88,116,905	-\$88,737,009	-\$10,274,336	-\$9,838,055	-\$9,504,612	-\$29,617,003	-\$10,255,893	-\$10,011,172	-\$9,664,256	-\$29,931,320	-\$118,668,329	1.1%	34.7%
Net Patient Care Revenue	\$79,780,004	\$71,658,214	\$76,307,383	\$8,574,697	\$8,217,953	\$7,980,160	\$24,772,810	\$7,577,147	\$7,916,408	\$8,139,420	\$23,632,975	\$99,940,358	-4.6%	39.5%
Fixed Prospective Payments	\$19,645,302	\$16,458,354	\$16,833,866	\$1,909,472	\$1,841,241	\$1,801,164	\$5,551,878	\$2,370,010	\$1,702,928	\$1,893,200	\$5,966,138	\$22,800,004	7.5%	38.5%
Reserves	-\$21,006	\$0	\$830,059	\$92,229	\$92,229	\$92,229	\$276,686	\$0	\$0	\$0	\$0	\$830,059	-100.0%	#DIV/0!
Other Reform Payments	\$635,355	\$431,077	\$346,815	\$38,535	\$38,535	\$38,535	\$115,605	\$30,584	\$30,584	\$61,359	\$122,527	\$469,343	6.0%	8.9%
Fixed Prospective Payments Net Patient Care Rev &	\$20,259,650	\$16,889,432	\$18,010,740	\$2,040,236	\$1,972,005	\$1,931,928	\$5,944,169	\$2,400,594	\$1,733,512	\$1,954,559	\$6,088,665	\$24,099,406		
Fixed Payments & Reserves	\$100,039,655	\$88,547,646	\$94,318,123	\$10,614,933	\$10,189,958	\$9,912,087	\$30,716,979	\$9,977,741	\$9,649,920	\$10,093,979	\$29,721,640	\$124,039,764	-3.2%	40.1%
340B Retail Pharmacy Progra	\$1,413,656	\$798,628	\$942,644	\$104,738	\$104,738	\$104,738	\$314,215	\$100,719	\$92,178	\$65,630	\$258,526	\$1,201,170	-17.7%	50.4%
COVID-19 Stimulus and Othe	\$2,171,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty/Retail Pharmacy	\$0	\$0	\$0	ŚO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenu	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	-100.0%	#DIV/0!
Cafeteria & Parking	\$218,938	\$193,828	\$175,349	\$19,483	\$19,483	\$19,483	\$58,450	\$34,400	\$21,228	\$21,676	\$77,303	\$252,652	32.3%	0.4%
Grant Income	-\$1,154,115	\$541,917	\$134,426	\$14,936	\$14,936	\$14,936	\$44,809	-\$974	\$16,000	\$45,180	\$60,207	\$194,633	34.4%	#REF!
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$3,113	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$2,514,532	\$2,298,812	\$1,557,255	\$173,028	\$173,028	\$173,028	\$519,085	\$183,695	\$206,482	\$157,379	\$547,556	\$2,104,811	5.5%	-8.4%
Other Operating Revenue	\$5,167,402	\$3,833,185	\$2,809,673	\$312,186	\$312,186	\$312,186	\$936,558	\$317,840	\$335,888	\$289,865	\$943,592	\$3,753,266	0.8%	-2.1%
Total Operating Revenue	\$105,207,057	\$92,380,830	\$97,127,796	\$10,927,119	\$10,502,144	\$10,224,273	\$31,653,536	\$10,295,581	\$9,985,808	\$10,383,844	\$30,665,232	\$127,793,030	-3.1%	38.3%
Operating Expenses							\$0							
Salaries Non MD, Fringe														
Benefits Non MD, Physician	\$67,108,676	\$53,402,720	\$54,639,716	\$6,098,502	\$5,948,132	\$6,060,005	\$18,106,639	\$5,880,542	\$5,691,694	\$5,854,847	\$17,427,083	\$72,066,799	-3.8%	34.9%
Health Care Provider Tax	\$5,837,999	\$4,421,424	\$5,441,081	\$633,590	\$587,486	\$570,178	\$1,791,254	\$546,869	\$549,844	\$547,464	\$1,644,178	\$7,085,259	-8.2%	60.2%
Depreciation Amortization	\$2,865,060	\$1,934,225	\$1,914,000	\$212,667	\$212,667	\$212,667	\$638,000	\$196,497	\$194,304	\$193,362	\$584,163	\$2,498,163	-8.4%	29.2%
Interest - Short Term, Interes	\$268,535	\$177,221	\$173,350	\$19,261	\$19,261	\$19,261	\$57,783	\$19,539	\$19,422	\$20,047	\$59,008	\$232,357	2.1%	31.1%
ACO Dues	\$112,511 \$5,802,940	\$357,016	\$367,727	\$40,859	\$40,859	\$40,859	\$122,576	\$39,668	\$39,668	\$39,668	\$119,005	\$486,732	- <mark>2.9%</mark> 1.6%	36.3% 62.7%
Medical/Surgical Drugs and S		\$4,286,248	\$5,224,746	\$599,125	\$571,725	\$550,855	\$1,721,704	\$632,279	\$579,982	\$536,208	\$1,748,468	\$6,973,215	38.5%	49.8%
Pharmaceuticals Other Purchased Services - C	\$4,178,432 \$120,175	\$3,335,373 \$206,160	\$3,426,103 \$15,930	\$393,122	\$374,838 \$1,770	\$365,404	\$1,133,364 \$5,310	\$707,365 \$23,409	\$559,454 \$6,158	\$303,411 \$29,264	\$1,570,229 \$58,832	\$4,996,331 \$74,762	38.5% 1007.9%	-63.7%
Other Purchased Services - C Other Purchased Services -Tr	\$120,175	\$206,160	\$15,930	\$1,770 \$0	\$1,770	\$1,770 \$0	\$5,310 \$0	\$23,409 \$0	\$6,158 \$0	\$29,264 \$0	\$58,832 \$0	\$74,762	#DIV/0!	+03.7% #DIV/0!
Other Operating Expenses	\$17,302,588	\$16,014,910	\$18,313,893	\$2,041,984	\$2,038,759	\$2,037,459	\$6,118,202	\$2,126,789	\$2,006,918	\$0 \$1,996,723	\$6,130,430	\$24,444,323	0.2%	#DIV/0! 52.6%
Total Operating Expenses	\$103,596,917	\$84,135,296	\$89,516,546	\$10,040,879	\$2,038,739	\$9,858,457	\$29,694,833	\$10,172,957	\$2,000,918 \$9,647,445	\$9,520,994	\$29,341,396	\$118,857,942	-1.2%	41.3%
iotal operating Expenses	<i>\</i> 200,050,527	<i>\$61,200,200</i>	\$00,020,010	<i>\</i> 20,010,075	<i><i><i>ϕ</i>σjiσσjiσi</i></i>	<i>\$3,656,157</i>	<i>Q</i> 23,034,000	<i>\</i> 20 <u>1</u> 2 <u>7</u> 2 <u>7</u> 557	<i>\$3,617,113</i>	<i>\$3,520,55</i> 4	<i><i>q</i>25,612,656</i>	<i>Q</i> 110,007,542	2.2.70	1210/0
Net Operating Income	\$1,610,140	\$8,245,534	\$7,611,250	\$886,240	\$706,647	\$365,817	\$1,958,703	\$122,624	\$338,363	\$862,850	\$1,323,837	\$8,935,088	-32.4%	8.4%
Non Operating Revenue	-\$3,082,971	\$3,356,759	\$1,184,954	\$131,662	\$131,662	\$131,662	\$394,985	-\$511,846	\$1,654,248	\$1,323,914	\$2,466,317	\$3,651,270	524.4%	8.8%
Excess (Deficit) of Rev over E	-\$1,472,831	\$11,602,293	\$8,796,204	\$1,017,901	\$838,309	\$497,478	\$2,353,688	-\$389,222	\$1,992,611	\$2,186,764	\$3,790,153	\$12,586,358	61.0%	8.5%
Income Statement Metrics														
Operating Margin %	1.5%	8.9%	7.8%	8.1%	6.7%	3.6%	31.7%	1.2%	3.4%	8.3%	4.3%	7.0%		
Total Margin %	-1.4%	12.1%	8.9%	9.2%	7.9%	4.8%	37.4%	-4.0%	17.1%	18.7%	11.4%	9.6%		<u> </u>

Porter Medical Center											
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Fiscal Year 2024 YTD Summary											
		Submission (October 2023 th	nrough December 2023)								
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	2024 Projection	2024 B-2024 P	2023 A-2024 P	
Cash & Investments	\$7,686,173	\$17,830,094	\$0	\$9,800,292	\$10,181,163.96	\$11,022,725	\$11,408,037	\$9,094,584	-7.2%	#DIV/0!	
Net Patient Accounts Receivable	\$10,676,855	\$9,358,268	\$0	\$14,647,128	\$15,120,116.58	\$14,968,393	\$14,541,600	\$15,221,743	3.9%	#DIV/0!	
Due From Third Parties	\$12,251,248	\$7,990,798	\$0	\$28,940,782	\$23,996,619.98	\$23,137,184	\$23,358,431	\$27,933,431	-3.5%	#DIV/0!	
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0		#DIV/0!	#DIV/0!	
Other Current Assets	\$3,035,562	\$5,230,107	\$0	\$3,447,494	\$5,276,927.24	\$5,209,251	\$5,417,682	\$4,839,001	40.4%	#DIV/0!	
Current Assets	\$33,649,838	\$40,409,267	\$0	\$56,835,695	\$54,574,828	\$54,337,553	\$54,725,749	\$57,088,759	0.4%		
Board Designated Assets	\$32,584,251	\$36,198,116	\$0	\$37,897,751	\$28,405,442.08	\$30,015,748	\$31,257,627	\$36,085,901	-4.8%	#DIV/0!	
Net, Property, Plant And Equipment	\$13,914,036	\$14,083,116	\$0	\$9,076,036	\$12,005,866.55	\$11,992,250	\$12,200,776	\$9,969,205	9.8%	#DIV/0!	
Other Long-Term Assets	\$1,221,735	\$1,386,155	\$0	\$1,321,735	\$602,294.02	\$564,971	\$602,294	\$677,294	-48.8%	#DIV/0!	
Assets	\$81,369,861	\$92,076,655	\$0	\$105,131,217	\$95,588,430	\$96,910,522	\$98,786,446	\$103,821,159	-1.2%	#DIV/0!	
Accounts Payable	\$757,327	\$484,390	\$0	\$252,037	\$1,584,609.44	\$787,541	\$924,372	\$933,374	270.3%	#DIV/0!	
Current Liabilities COVID-19	\$13,886	\$0	\$0	\$14,580	\$13,885.76	\$13,886	\$13,886	\$14,406	-1.2%	#DIV/0!	
Salaries, Wages And Payroll Taxes Payable	\$7,679,264	\$7,873,469	\$0	\$7,938,029	\$8,054,929.82	\$7,853,069	\$7,138,610	\$7,461,764	-6.0%	#DIV/0!	
Other Third Party Settlements	\$7,143	\$655,250	\$0	-\$113,801	-\$3,946.92	-\$3,947	\$31,396	\$31,396	-127.6%		
ACO Risk Reserve	\$0	\$524,419	\$0	\$0	\$0.00	\$0	\$0		#DIV/0!	#DIV/0!	
Other Current Liabilities	\$7,814,185	\$7,311,560	\$0	\$9,333,657	\$8,770,872.09	\$9,040,373	\$9,299,401		2.9%		
Current Liabilities	\$16,271,806	\$16,849,088	\$0	\$17,424,502	\$18,420,350	\$17,690,921	\$17,407,665	\$18,040,838	3.5%	#DIV/0!	
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Long Term Liabilities	\$8,983,356	\$9,321,720	\$0	\$9,665,496	\$7,734,549.23	\$7,685,132	\$7,635,597	\$7,173,071	-25.8%	#DIV/0!	
Other Noncurrent Liabilities	\$2,425,124	\$2,123,564	\$0	\$838,517	\$2,013,978.32	\$2,132,886	\$2,155,286	-\$394,714	-147.1%	#DIV/0!	
Long Term Liabilities	\$11,408,480	\$11,445,283	\$0	\$10,504,013	\$9,748,528	\$9,818,018	\$9,790,883	\$6,778,358	-35.5%	#DIV/0!	
Total Liabilities	\$27,680,285	\$28,294,372	\$0	\$27,928,515	\$28,168,878	\$27,508,939	\$27,198,549	\$24,819,196	-11.1%		
Net Assets	\$55,340,212	\$57,058,040	\$0	\$66,052,811	\$67,808,774.59	\$67,798,194	\$67,797,744	\$66,415,605	0.5%	#DIV/0!	
YTD Change In Net Assets	-\$1,650,636	\$6,724,244	\$14,711,478	\$11,149,892	-\$389,221.92	\$1,603,389	\$3,790,154	\$12,586,358	12.9%	-14.4%	
Fund Balance	\$53,689,575	\$63,782,283	\$14,711,478	\$77,202,703	\$67,419,553	\$69,401,583	\$71,587,898	\$79,001,963	2.3%	437.0%	
Liabilities and Equities	\$81,369,861	\$92,076,655	\$14,711,478	\$105,131,218	\$95,588,430	\$96,910,522	\$98,786,446	\$103,821,159	-1.2%	605.7%	
Balance Sheet Metrics										in Points	
Days Cash on Hand	120.0	169.9	0.0	128.8	99.4	108.0	115.2		0.5	129.3	
Debt Service Coverage Ratio	7.5	10.8	51.5	14.6	0.5	1.4	3.0		-0.8	-	
Long Term Debt to Capitalization	0.1	0.1	0.0	0.1	0.1	0.1	0.1	-	-0.0		
Days Payable	59.9	61.4	0.0	54.5	56.2	55.4	55.2		2.1	56.6	
Days Receivable	50.0	39.5	0.0	52.9	46.1	46.4	44.6	44.8	-8.1	44.8	

Porter Medical Center							
iscal Year 2024 YTD Summary	1						
iscal real 2024 TTD Summary							
Utilization & Staffing	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Utilization Monthly			Utilization Monthly				
Total Average Daily Cens	us		22	21	21	21	20
Total Admissions	1,712	-	147	134	158	439	1,513
Total Patient Days	4,876	-	687	622	660	1,969	7,168
Magnetic Resonance Ir	1,722	-	136	134	148	418	1,714
Cat Scan Procedures	5,921	-	711	708	690	2,109	8,411
Radiology - Diagnostic	26,776	-	2,451	2,353	2,469	7,273	29,617
Emergency Room Visit:	12,840	-	1,150	1,060	1,173	3,383	13,565
Operating Room Proce	5,053	-	166	165	162	493	2,313
Operating Room Cases	-	-	348	370	364	1,082	5,630
Physician Office Visits	-	-	9,801	8,870	8,368	27,039	107,120
Primary Care Visits			-			-	-
Specialty Visits			-			-	-
Staffing Year to Date			Staffing Year to Date				
Non MD FTEs	401.5	-	405.9	405.5	408.1	408.1	442.5
MLPs	23.5	-	25.4	25.2	25.0	25.0	28.0
Residents & Fellows	-	-	-	-	-	-	-
Physician FTEs	39.6	-	40.8	40.2	40.0	40.0	40.5
Travelers, Travelers MI	34.9	-	48.0	47.2	48.0	48.0	31.4

Peyer NixD222 AD233 ADDTotal ReenseS199,09522S19,4971,472S19,2786.273S19,337,674S19,337,673S19,337,674S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673S19,337,673 <td< th=""><th>Porter Medical Center</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></td<>	Porter Medical Center								
Paper Mix 2022 M 2023 M 2023 M 2023 M 2023 M Total Revenue 5199.990.522 5148.4071.402 5192.2786.278 518.337.667 518.347.67 519.347.67 <th>Fiscal Year 2024 YTD Summary</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	Fiscal Year 2024 YTD Summary								
Disprogentionate Share Payments340,283338,243338,243335,354335,356335,35	Payer Mix	2022 A	2023 B	2023 A	Oct-2023	Nov-2023	Dec-2023	2024 YTD	2024 PROJ
Disprogentionate Share Payments340,283338,243338,243335,354335,356335,35				÷					
Disproportionate Share Payments340,283338,243338,243335,354335,354335,356337,356335,356335,356337,356335,356335,356337,356335,35	Total Revenue	\$198,990,522	\$148.471.472	\$162,786,271	\$18,337,967	\$18,362,510	\$18,106,024	\$54,806,500	\$221,698,153
Graduate Medical Education Image Delth Image D							33,536	100,608	436,057
Bat beth(13314.42)(1.902.47)(2.107.48)(133.437)(190.53)8(1907.130)free Care(114.023.613)(177.906.52)(180.116.05)(100.55,93)(100.117)(196.65)Net Payr Revene77.704.620(58.80.164)(1.402.813)(1.65.334)(2.005.89)(100.117)(1.66.81)Net Payr Revene77.704.620(1.66.8334)7.757.1407.757.1407.757.140(1.70.757.140)									
Inc arm(1129121)(100483)(1007981)(100Deductions from evenue(114023131)(177980253)(183116005)(100135383)(10011172)(10611172)Deductions from evenue79,780,0046.881,08(7568214)7.7771417.7916406.138Fied Progective Payments126,653,0213,77,33(130,7717.303,046.138Fied Progective Payments633,353137,873(133,072)3.033,43.035,46.63Fied Progective Payments and Reserves20,299,65013,550,05016,889,4222,400,591.099Payment100,039,655574,801,05588,847,6469,977,7415,649,9300.09Cons RevenceFied Progective Payments58,642,130571,255,0888,767,83888,199,0455,828Dispoportionate Share Payments555,248,130555,6555,551,3505,551,35		-	-	-	-	-	-	-	10 0 10 100
backers from Revenue(114.023.615)(77.930.62)(88.116.02)(100.278.03)(100.27							(227,950)	(1,022,105)	(2,246,488)
Net Payre Revenue79,780,0055,830,007,573,407,916,4008,133Faed Progective Payments19,655,001,3371,3511,643,3071,02,0281,030,00Generus63,555172,6734,81,0773,0343,03,543,65Faed Progective Payments and Reserus0,035,855172,6734,81,0773,03,543,03,543,65Faed Progective Payments and Reserus0,035,855172,6734,81,0773,03,543,05,643,05PaymentsAbove Furthe Income Statements5,54,74,555,56,74 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>(107,934) (9,664,256)</td><td>(320,709) (29,931,320)</td><td>(1,279,035)</td></td<>							(107,934) (9,664,256)	(320,709) (29,931,320)	(1,279,035)
Find Prospective Payments 19.645.002 1.33.71.354 1.6458.355 2.370.000 1.702.928 1.893 Reserves (21.06) -							8,139,420	23,632,975	99,940,358
Reserves(121.00)··· </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1,893,200</td> <td>5,966,138</td> <td>22,800,004</td>							1,893,200	5,966,138	22,800,004
Field Progreetive Synchrony20,295,00013,550,00016,889,83220,400,59017,33,50017,33,500Total Net Progreetive Synchrony20,000,000<							-	-	830,059
Total NCP Payer Revenue & Fixed Prospective Payment Jobol 39,655 79,430,195 88,547,646 9,977,741 9,649,30 10,00 Above From the Income Statement Above From the Income Statement From the Income Statement Above From the Income Statement Above From the Income Statement Above From the Income Statement	Other Reform Payments	635,355	178,673	431,077	30,584	30,584	61,359	122,527	469,343
payment100.039,65579,430.0588,547,64689,377,749,649,2000.009Abservate structures struct	Fixed Prospective Payments and Reserves	20,259,650	13,550,026	16,889,432	2,400,594	1,733,512	1,954,559	6,088,665	24,099,406
Medicare State State State<		100,039,655	79,430,195	88,547,646	9,977,741	9,649,920	10,093,979	29,721,640	124,039,764
Gross Revenue S85,248,163 S86,642,313 S71,295,498 S8,769,318 S8,196,045 S82,828 Disproportionate Share Payments 50		om the Income Statement	1		Above F	rom the Income State	ement		
Disproportionate Share Payments Internation State State Graduate Medical Education 50 55		COE 249 162	\$96 643 345	\$71 295 499	\$9.760.340	\$9 105 04F	\$8,281,349	\$25,246,712	\$99,528,729.20
Graduate Medical Education (50) (50) (50) (50) Bad Debt .523,569 .548,533 .549,626 .548,813 .593,66 .542,853,532 .555,7388 .551,324 .555,332 .555,7388 .556,7388 .556,7388 .556,7388 .556,7388 .556,7388 .556,7388 .556,7388 .551,759,738 .516,971 .551,778 .551,778 .551,778 .516,971 .551,778 .554,7355 .554,755 .554,755 .526,74355 .52,755,758 .52,755,758 .52,757 .558,87 .551,756 .52,755,758 .52,757 .558,87 .559,759,731 .552,755,88,88 .551,756,761 .52,775,758 .551,759,731 .552,7		\$85,246,105	\$60,042,315	\$71,295,498			\$8,281,349	\$25,246,712	\$99,528,729.20
Free Care \$336,899 \$57,7360 \$55,322 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,322,829 \$55,323,829,328 \$52,328,259,328 \$52,328,259,328 \$52,328,259,328 \$52,328,259,328 \$51,306,335 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,16,197 \$51,169 \$51,169 \$51,169,197 \$51,169,197 \$51,063,364 \$51,063,364 \$51,063,364 \$51,063,864 \$51,063,864 \$51,063,864 \$51,067,857 \$51,061,97 \$51,077 \$51,077 \$51,077 \$51,077 \$51,077 \$52,375 \$52,490 \$52,490 \$52,590,772 \$52,280,772 \$52,280,772 \$52,280,772 \$52,240,705,89 \$52,24,390,272 \$52,490,755 \$52,275 \$52,240,705,89 \$52,24,290,572 \$52,24,390,572 \$52,24,390,572 \$52,275,98 \$52,275,98 \$52,275,98 \$52,275,98 <t< td=""><td></td><td>\$0</td><td>\$0</td><td>\$0</td><td></td><td></td><td>\$0</td><td>\$0</td><td>\$0</td></t<>		\$0	\$0	\$0			\$0	\$0	\$0
Deductions from Revenue -554,292,529 -556,302,206 -542,875,151 -55,563,649 -55,207,204 -55,303 Net Payre Revenue S30,595,166 S30,256,912 S27,966,753 S3,142,918 S2,202,148 S3,157 Fixed Prospective Payments S13,568,310 S13,787,711 S10,0364 S1,807,635 S11,61,917 S1,17 Generose - Risk Portion S243,625 S36,900 S256,131 S14,071 S14,071 S24,365 Total Net Payre Revenue & Fixed Prospective Payments S44,407,101 S44,081,488 S38,261,247 S4,964,624 S41,04,136 S44,364 Medicaid S44,407,101 S44,081,488 S38,261,247 S4,964,624 S41,04,136 S42,367 Gross Revenue S31,026,255 S31,074,667 S26,674,355 S2,715,945 S25,290,772 S2,2431 Disproportionate Share Payments S0	Bad Debt	-\$23,569	-\$5,835	-\$96,266	-\$4,813	-\$9,369	-\$26,246	-\$40,428	-\$159,172
Net Payer Revenue \$30,555,166 \$30,256,912 \$27,968,753 \$3,142,918 \$2,928,144 \$3,151 Fixed Prospective Payments \$13,568,310 \$13,787,671 \$10,036,546 \$18,07,655 \$11,61,917 \$11,17 Reserves - Risk Portion \$243,625 \$56,000 \$256,131 \$14,071 \$514,071 <td< td=""><td>Free Care</td><td>-\$336,899</td><td>-\$77,362</td><td>-\$355,328</td><td>-\$57,938</td><td>-\$51,324</td><td>-\$59,861</td><td>-\$169,122</td><td>-\$499,890</td></td<>	Free Care	-\$336,899	-\$77,362	-\$355,328	-\$57,938	-\$51,324	-\$59,861	-\$169,122	-\$499,890
Fixed Prospective Payments S13,586,310 S13,787,671 S10,036,364 S13,076,355 S1,161,917 S1,177 Reserves-Risk Portion S243,625 S36,000 S256,131 S14,071 S14,071 S22 Other Reform Payments S243,625 S36,000 S38,261,247 S44,001,136 S14,071 S22 Total Net Payment S44,001,101 S44,001,483 S38,261,247 S44,04,136 S44,001 S44,001,001 S44,001,0	Deductions from Revenue	-\$54,292,529	-\$56,302,206	-\$42,875,151	-\$5,563,649	-\$5,207,204	-\$5,035,462	-\$15,806,315	-\$63,065,841
Reserves. Risk Portion S0 S0<	Net Payer Revenue	\$30,595,166	\$30,256,912	\$27,968,753	\$3,142,918	\$2,928,148	\$3,159,781	\$9,230,846	\$35,803,826
Other Reform PaymentsS243,623S343,690S256,131S14,071S14,071S12.2Total Net Payer Revenue & Fixed Prospective PaymentS44,007,101S44,081,483S38,261,247S44,964,52S44,007,101S12.00MedicaidS44,007,001S44,081,483S38,261,247S44,964,52S42,907,72S43,07MedicaidS531,006,295S31,076,667S256,874,355S22,715,945S22,909,72S42,807Disproprincinate Share PaymentsS31,006,295S31,076,667S26,874,355S22,715,945S22,909,72S42,809,72Bad DebtS00 </td <td>Fixed Prospective Payments</td> <td></td> <td></td> <td>\$10,036,364</td> <td>\$1,807,635</td> <td>\$1,161,917</td> <td>\$1,177,300</td> <td>\$4,146,851</td> <td>\$14,866,411</td>	Fixed Prospective Payments			\$10,036,364	\$1,807,635	\$1,161,917	\$1,177,300	\$4,146,851	\$14,866,411
Total Net Payer Revenue & Fixed Prospective Payment \$44,407,101 \$44,081,483 \$38,261,247 \$4,964,624 \$4,104,136 \$4,364 Medicaid							\$0	\$0	\$830,059
Payment\$44,407,101\$44,081,483\$38,261,247\$4,964,622\$4,104,136\$4,304,136Medicaid\$31,206,295\$31,074,667\$26,874,355\$2,715,945\$2,590,772\$2,433Disproportionate Share Payments\$50\$50\$50\$50\$50ad Debt\$50<		\$243,625	\$36,900	\$256,131	\$14,071	\$14,071	\$23,503	\$51,646	\$247,645
Gross Revenue \$31,206,295 \$31,074,667 \$26,874,355 \$2,715,945 \$2,590,772 \$2,433 Disproportionate Share Payments		\$44,407,101	\$44,081,483	\$38,261,247	\$4,964,624	\$4,104,136	\$4,360,584	\$13,429,344	\$51,747,941
Disproportionate Share Payments Inc. Sol Sol Graduate Medical Education \$0 \$0 \$0 \$0 \$0 Bad Debt \$0 \$0 \$50 \$5,4,315 \$5,275 \$5,858 \$5,575 Free Care \$7,760 \$5,3,569 \$5,2375 \$5,2375 \$5,2375 Deductions from Revenue \$3,547,162 \$7,370,776 \$24,070,689 \$22,490,625 \$5,23,750,838 \$52,0378 Net Payer Revenue \$3,647,162 \$7,370,776 \$24,070,689 \$22,6398 \$210,838 \$5275 Fixed Prospective Payments \$5,655,551 \$3,804,217 \$5,793,731 \$562,375 \$541,011 \$711 Reserves - Risk Portion \$0 \$0 \$50 \$50 \$53 \$51,162 \$53 Total Net Payer Revenue & Fixed Prospective Payments \$100,1790 \$712,360 \$80,4475 \$80,4475 \$80,4475 \$767,011 \$50 Commercial \$10,412,505 \$11,247,354 \$8,094,475 \$66,852,704 \$7,575,693 \$7,338 <	Medicaid								
Graduate Medical Education Sol Sol Sol Sol Bad Debt Sol So	Gross Revenue	\$31,206,295	\$31,074,667	\$26,874,355	\$2,715,945	\$2,590,772	\$2,435,742	\$7,742,458	\$33,365,921
Bad Debt Sol So	Disproportionate Share Payments				\$0	\$0	\$0		\$0
Free Care	Graduate Medical Education	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue -527,551,373 -523,700,322 -524,707,689 -52,490,625 -52,376,985 5,52,37 Net Payer Revenue \$3,647,162 \$7,370,776 \$2,161,390 \$226,938 \$210,838 \$555 Fixed Prospective Payments 56,655,551 \$3,804,217 \$5,73,731 \$5562,375 \$5541,011 \$711 Reserves - Risk Portion \$6,655,551 \$3,804,217 \$5,73,731 \$5562,375 \$5541,011 \$711 Reserves - Risk Portion \$6,055,551 \$3,804,217 \$5,737,731 \$5562,375 \$5541,011 \$711 Reserves - Risk Portion \$509,790 \$72,360 \$519,850 \$515,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$551,852,853 \$							-\$6,880	-\$8,014	-\$8,014
Net Payer Revenue\$3,647,162\$7,77,776\$2,161,390\$226,938\$210,838\$55Fixed Prospective Payments\$6,655,551\$3,804,217\$5,793,731\$562,375\$541,011\$711Reserves - Risk Portion\$6,655,551\$3,804,217\$5,793,731\$562,375\$541,011\$711Reserves - Risk Portion\$6,059,551\$73,000\$513,054\$515,02\$53\$53Other Reform Payments\$10,010\$72,600\$139,354\$516,02\$515,16\$53Payment\$10,412,500\$11,247,354\$8,094,475\$804,475\$560,475\$560,475\$560,475Payment\$10,412,500\$57,901,136\$64,672,553\$6,682,704\$57,556,93\$57,380\$57,380Corsos Revenue\$77,554,697\$79,901,136\$64,672,553\$6,682,704\$5,75,693\$5,73,803\$5,73,803Disproportionate Share Payments\$6,57,583,876\$5,519,867\$5,109,304\$5,619,304\$5,519,901\$5,519,901,903\$5,519,901,9							-\$8	-\$205	-\$2,006
Fixed Prospective Payments \$\$6,655,551 \$\$3,804,217 \$\$5,793,731 \$\$562,375 \$\$541,011 \$\$711 Reserves - Risk Portion 0							-\$2,371,370	-\$7,238,980	-\$28,515,859
Reserves - Risk PortionConstraintCon							\$57,484 \$715,901	\$495,260 \$1,819,287	\$4,840,043 \$7,933,593
Other Reform Payments\$109,790\$72,360\$139,354\$15,162\$15,162\$33Total Net Payer Revenue & Fixed Prospective Payment\$10,412,502\$11,247,354\$8,094,475\$804,475\$804,475\$10\$10Commercial\$77,554,697\$79,901,136\$64,672,553\$66,872,653\$65,870,400\$77,556,993\$73,880Disproportionate Share Payments\$77,554,697\$79,901,136\$64,672,553\$66,870,400\$77,556,993\$73,880Oraduate Medical Education\$0\$0\$00\$00\$00\$00\$00\$00Bad Debt\$-55,383,876\$-55,189,687\$-51,693,094\$-54,859,994\$-54,859,994\$-54,859,994\$-54,859,994\$-54,959,994\$-54,							\$713,501	\$1,815,287	\$7,533,553
Total Net Payer Revenue & Fixed Prospective Payment\$10,412,500\$11,247,354\$8,094,77\$8,094,77\$80,094,7							\$34,759	\$65,082	\$183,365
Commercial S77,554,697 \$79,901,136 \$64,672,553 \$66,852,704 \$77,554,693 \$73,881 Disproportionate Share Payments \$0 \$50 \$0 \$0 \$50 \$2,426,983 \$2,425,									
Gross Revenue \$77,554,697 \$79,901,136 \$64,672,553 \$56,852,704 \$7,575,693 \$7,383 Disproportionate Share Payments \$50 \$51 \$54,73,85 \$54,93 \$51,93 \$50 \$51 \$54,73,85 \$54,93 \$51,93 \$51 \$52,201,610 \$55,153,33 \$54 \$54,73,755 \$54,743,753 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755 \$54,743,755	Payment	\$10,412,502	\$11,247,354	\$8,094,475	\$804,475	\$767,011	\$808,143	\$2,379,629	\$12,957,001
Disproportionate Share Payments S0 S0 S0 Graduate Medical Education \$0 \$0 \$0 \$0 Bad Debt -\$55,383,876 -\$51,89,687 -\$1,693,094 -\$428,549 -\$350,291 -\$19.9 Free Care -\$1,203,133 -\$1,308,632 -\$674,524 -\$48,782 -\$54,533 -\$44 Deductions from Revenue -\$28,119,621 -\$25,084,116 -\$20,448,185 -\$2,201,619 -\$2,426,983 -\$2,225 Net Payer Revenue \$42,848,068 \$48,318,701 \$41,855,750 \$4,173,755 \$4,4743,886 \$48,318 Fixed Prospective Payments \$11,225 \$236,583 \$19,273 \$0 \$0 \$0 Reserves - Risk Portion \$0 \$0 \$0 \$0 \$0 \$0	Commercial								
Graduate Medical Education \$50 \$50 \$50 \$50 \$50 Bad Debt -\$55,383,876 -\$51,89,687 -\$1,693,094 -\$428,549 -\$530,291 -\$199 Free Care -\$1,203,133 -\$1,308,632 -\$674,524 -\$48,872 -\$548,533 -\$41 Deductions from Revenue -\$28,119,621 -\$25,084,116 -\$20,448,185 -\$2,201,619 -\$2,426,983 -\$2,2255 Net Payer Revenue \$42,848,068 \$48,318,701 \$41,865,750 \$4,173,755 \$4,474,886 \$48,888 Fixed Prospective Payments \$111,225 \$236,583 \$19,273 \$0 \$0 \$0 Reserves - Risk Portion \$0 \$0 \$0 \$0 \$0 \$0	Gross Revenue	\$77,554,697	\$79,901,136	\$64,672,553	\$6,852,704	\$7,575,693	\$7,388,933	\$21,817,330	\$88,803,503
Bad Debt \$5,383,876 \$5,189,687 \$1,693,094 \$428,549 \$350,291 ->\$199 Free Care \$1,203,133 \$1,308,632 \$674,524 \$48,782 -\$545,533 \$44 Deductions from Revenue \$228,119,621 \$25,084,116 \$20,448,185 \$22,201,619 -\$24,26,983 -\$24,25,983 -\$24,25,983 -\$448 Net Payer Revenue -\$428,848,068 \$48,318,701 \$41,856,750 \$41,73,755 \$4,743,886 \$48,888 Fixed Prospective Payments 5111,225 \$236,583 \$19,273 \$50 \$50 Reserves - Risk Portion \$0 \$0 \$50 \$50 \$50	Disproportionate Share Payments				\$0	\$0	\$0		\$0
Free Care -\$1,203,133 -\$1,308,632 -\$647,524 -\$48,782 .\$54,533 .\$44 Deductions from Revenue -\$28,119,621 -\$25,084,116 -\$20,448,185 -\$2,201,619 -\$2,2426,983 -\$2,225 Net Payer Revenue \$42,848,068 \$48,318,701 \$41,856,750 \$41,73,755 \$4,743,886 \$4,888 Fixed Prospective Payments \$111,225 \$236,583 \$19,273 \$50 \$50 \$50 Reserves - Risk Portion \$50 <td>Graduate Medical Education</td> <td>\$0</td> <td>\$0</td> <td></td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td>	Graduate Medical Education	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Deductions from Revenue -\$28,119,621 -\$25,084,116 -\$20,448,185 -\$2,201,619 -\$2,2426,983 -\$2,255 Net Payer Revenue \$42,848,068 \$48,318,701 \$41,856,750 \$41,73,755 \$4,743,886 \$48,888 Fixed Prospective Payments \$111,225 \$236,583 \$19,273 \$0 \$0 \$0 Reserves - Risk Portion \$0 \$0 \$0 \$0 \$0 \$0							-\$194,824	-\$973,664	-\$2,079,302
Net Payer Revenue \$42,848,068 \$48,318,701 \$41,856,750 \$4,173,755 \$4,743,886 \$4,888 Fixed Prospective Payments \$111,225 \$236,583 \$19,273 \$0 \$0 \$1 Reserves - Risk Portion \$0 0							-\$48,066	-\$151,381	-\$777,139
Fixed Prospective Payments \$111,225 \$236,583 \$19,273 \$0 \$0 Reserves - Risk Portion \$0 \$0 \$0 \$0 \$0							-\$2,257,424	-\$6,886,025	-\$27,086,630
Reserves - Risk Portion \$0							\$4,888,620	\$13,806,260	\$58,860,432
							\$0	\$0	\$0
Other Reform Payments \$123,903 \$50,789 \$1,351 \$1,351 \$.							\$0 \$2.007	\$0	\$0
Total Net Payer Revenue & Fixed Prospective		\$121,603	\$128,970	\$50,789	\$1,351	\$1,351	\$3,097	\$5,799	\$38,333
		\$43,080,895	\$48,684,254	\$41,926,812	\$4,175,106	\$4,745,237	\$4,891,717	\$13,812,059	\$58,898,765

Disproportionate Share Payments \$340,283 \$338,233 \$335,449 \$33,536 \$33,536 \$33,536 \$100,608

\$436,057

Porter Medical Center

NARRATIVE Submission (October 2023 through December 2023)

Question:

Please address the financial performance seen in your quarterly reporting.

Submission October 1-December 31, 2023

-Inpatient admissions, patient days, and emergency room visit volumes are favorable to budget while the OR cases and scope procedures, lab tests and radiology procedures are under budget.

-Net patient revenue is below budget YTD due to the below budget volumes, erosion of the specialty case mix away from orthopedics as well as unfavorable bad debt expense.

-Non-patient revenue of \$943K is in line with budget YTD as philanthropic donations offset the unfavorable 340b pharmacy revenue.

-Total MD/Staff FTEs are under budget YTD by 35.55. Traveler staff exceeded budget by 16.00 FTEs.

-MD/Staff FTEs are under budget as well as staff salaries and benefits are underbudget. These savings are partially offset by the above budget traveler expenses.

-Non-salary and fringe expenses are above budget due to the net impact of below budget fringe expenses offset by above budget pharmaceutical expenses.

-YTD PMC has generated an operating gain of \$1.32M against a budgeted gain of \$1.96M.

-Our current operating EBIDA margin of 6.4% is below budget operating EBIDA margin of 8.4%.

-Days cash on hand is at 115.2 days as of December 31, 2023, vs FY24 Budget of 128.8. Actual days cash on hand is below budget due to the increase in accounts receivable balance as well as above budget bad debt expense that resulted in reduced cash collections.

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files