Porter Medical Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (October 2023 through March 2024)

Porter Medical Center

Fiscal Year 2024 YTD Summary Submission (October 2023 through March 2024) Submission (October 2023 through March 2024) 2024 R. **INCOME STATEMENT** 2022 A 2024 B Nov-2023 2023 A Oct-2023 Nov-2023 Dec-2023 Jan-2024 Feb-2024 Mar-2024 2024 B YTD Dec-2023 Jan-2024 Feb-2024 Mar-2024 2023 A-2024 P 2024 YTD 2024 A YTD Revenues **Gross Patient Care Revenu** \$194,009,155 \$214,404,008 \$221,888,918 \$19,061,277 \$18,257,512 \$17,678,477 \$19,075,675 \$18,137,949 \$18,377,076 \$110,587,965 \$18,337,967 \$18,362,510 \$18,106,024 \$18,640,490 \$17,940,476 \$17,583,227 \$108,970,693 \$220,271,646 -1.5% 2.7% Disproportionate Share Payn \$811,269 \$447,265 \$447,265 \$37,272 \$37,272 \$37,272 \$37,272 \$37,272 \$37,272 \$223,633 \$33,536 \$33,536 \$33,536 \$33,536 \$33,536 \$33,536 \$201,216 \$424,849 -10.0% -5.0% Graduate Medical Education #DIV/0! #DIV/0! -\$377.895 -\$5,407,445 -\$2,367,242 -\$1,627,883 -\$139.962 -\$133,942 -\$129,596 -\$139,962 -\$133,106 -\$134,779 -\$811,348 -\$433.637 -\$360,518 -\$227,950 -\$603,073 -\$451.035 -\$2,454,108 -\$3,270,643 202.5% Bad Debt 38.2% -\$107,934 Free Care -\$1,547,792 -\$1,578,710 -\$1,274,095 -\$109,554 -\$104,834 -\$101,381 -\$109,554 -\$104,202 -\$105,470 -\$634,995 -\$104,826 -\$107,948 -\$100,976 -\$131,867 -\$246,172 -\$799,724 -\$1,438,824 25.9% -8.9% -\$109 963 523 -\$10 255 893 -\$9.882.170 Deductions from Revenue -\$117.463.778 -\$118 354 012 -\$10 274 336 -\$9.838.055 -\$9 504 612 -\$10 146 290 -\$9 651 877 -\$9.762.410 -\$59 177 579 -\$10.011.172 -\$9 664 256 -\$8 564 452 -\$9 090 732 -\$57 468 674 -\$116 645 107 -2 9% -0.7% **Net Patient Care Revenue** \$77,901,664 \$93,441,544 \$101,080,193 \$8,574,697 \$8,217,953 \$7,980,160 \$8,717,141 \$8,286,035 \$8,411,689 \$50,187,675 \$7,577,147 \$7,916,408 \$8,139,420 \$8,087,807 \$8,826,658 \$7,901,963 \$48,449,403 \$99,341,921 -3.5% 6.3% Fixed Prospective Payments \$20,335,085 \$21,446,283 \$22,385,744 \$1,909,472 \$1.841.241 \$1.801.164 \$1,914,495 \$1.831.945 \$1.860.148 \$11,158,466 \$2,370,010 \$1,702,928 \$1,893,200 \$1,890,350 \$1,912,017 \$1,385,367 \$11,153,872 \$22,381,150 -0.0% 4 4% -\$21,006 \$1,106,745 \$92,229 \$92,229 \$92,229 \$92,229 \$92,229 \$92,229 \$553,373 \$553,373 -100.0% -2734.4% Reserves \$475,018 \$30,584 \$30,584 \$61,359 \$26,108 \$36,694 Other Reform Payments \$597.554 \$462,420 \$38,535 \$38.53 \$38,535 \$38,535 \$38,535 \$38,535 \$231,210 \$31,401 \$216,731 \$447,941 -6.3% -25.0% \$20.810.103 \$23,954,909 \$2,400,594 \$1.733.512 \$1,416,768 \$11,370,603 **Fixed Prospective Payments** \$22,022,831 \$2,040,236 \$1,972,005 \$1.931.928 \$2,045,259 \$1.962.709 \$1,990,912 \$11,943,048 \$1,954,559 \$1,916,458 \$1,948,712 \$23,382,464 Net Patient Care Rev & Fixed Payments & Reserves \$98,711,768 \$115,464,374 \$125,035,102 \$10,614,933 \$10,189,958 \$9,912,087 \$10,762,400 \$10,248,744 \$10,402,601 \$62,130,724 \$9,977,741 \$9,649,920 \$10,093,979 \$10,004,265 \$10,775,370 \$9,318,731 \$59,820,006 \$122,724,385 6.3% 340B Retail Pharmacy Progra \$1,510,708 \$1,183,862 \$1,256,859 \$104,738 \$104,738 \$104,738 \$104,738 \$104,738 \$104,738 \$628,429 \$100,719 \$92,178 \$65,630 \$133,576 \$75,224 \$70,571 \$537,897 \$1,166,326 -14.4% -1.5% COVID-19 Stimulus and Othe \$2,171,279 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 #DIV/01 #DIV/0! \$0 Specialty/Retail Pharmacy \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 #DIV/0! #DIV/0! Outpatient Pharmacy Revenu \$0 -100.0% #DIV/0! Cafeteria & Parking \$208,092 \$254,412 \$233,798 \$19,483 \$19,483 \$19,483 \$19,483 \$19,483 \$19,483 \$116,899 \$34,400 \$21,228 \$21,676 \$21,273 \$21,033 \$30,061 \$149,671 \$266,570 28.0% -19.2% \$126,102 \$583,466 \$179,234 \$14,936 \$14,936 \$14,936 \$14,936 \$14,936 \$14,936 \$89,617 -\$974 \$16,000 \$45,180 \$21,198 \$10,389 \$24,194 \$115,988 \$205,605 #REF! Grant Income 29.4% Reference Lab Revenue \$0 \$0 \$0 \$0 #DIV/0! #DIV/0! -100.0% Meaningful Use \$3,643 \$413 #DIV/0! Other \$2,540,276 \$2,292,749 \$2,076,340 \$173,028 \$173,028 \$173,028 \$173,028 \$173,028 \$173,028 \$1,038,170 \$183,695 \$206,482 \$157,379 \$276,439 \$222,258 \$156,827 \$1,203,080 \$2,241,250 15.9% -2.2% \$6.560.100 \$4.314.902 \$3,746,231 \$312.186 \$312.186 \$312.186 \$312.186 \$312.186 \$1.873.116 \$335.888 \$452,486 \$328,904 \$281.654 \$2.006.635 \$3.879.751 \$312.186 \$317.840 \$289.865 7.1% -10.1% Other Operating Revenue **Total Operating Revenue** \$105,271,868 \$119,779,276 \$128,781,333 \$10,927,119 \$10,502,144 \$10,224,273 \$11,074,586 \$10,560,930 \$10,714,787 \$64,003,839 \$10,295,581 \$9,985,808 \$10,383,844 \$10,456,750 \$11,104,274 \$9,600,385 \$61,826,641 \$126,604,136 5.7% Operating Expenses Salaries Non MD. Fringe \$6,060,005 Renefits Non MD Physician \$65,479,740 \$70,732,756 \$72,746,356 \$6,098,502 \$5,948,132 \$6,575,448 \$5,855,922 \$6.084.957 \$36,622,966 \$5,880,542 \$5,691,694 \$5,854,847 \$6,359,336 \$5,837,403 \$35,418,651 \$71,542,040 \$5,794,829 -3.3% 1 1% Health Care Provider Tax \$5,587,514 \$5,903,493 \$7,232,335 \$633,590 \$587,486 \$570,178 \$621,108 \$591,707 \$599,569 \$3,603,638 \$546.869 \$549,844 \$547,464 \$547,464 \$547,464 \$547,464 \$3,286,571 \$6,915,267 -8.8% 17.1% \$2,552,000 \$193,362 \$222,849 \$201,260 Depreciation Amortization \$2,929,570 \$2,587,284 \$212,667 \$212,667 \$212,667 \$212,667 \$212,667 \$212,667 \$1,276,000 \$196,497 \$194,304 \$193,362 \$1,201,634 \$2,477,634 -5.8% -4.2% Interest - Short Term, Interes \$272,359 \$240,647 \$231,133 \$19,261 \$19,261 \$19,261 \$19,261 \$19,261 \$19,261 \$115,567 \$19,539 \$19,422 \$20,047 \$18,986 \$19,811 \$18,633 \$116,437 \$232,004 0.8% -3.6% ACO Dues \$54.583 \$446,900 \$490,303 \$40,859 \$40,859 \$40.859 \$40.859 \$40.859 \$40,859 \$245,151 \$39,668 \$39,668 \$39,668 \$20.531 \$20.531 \$20.531 \$180,597 \$425,748 -26.3% -4.7% Medical/Surgical Drugs and 5 \$5,741,246 \$6,007,945 \$6,946,451 \$599,125 \$571,725 \$550,855 \$597,341 \$569,352 \$574,098 \$3,462,496 \$632,279 \$579,982 \$536,208 \$550,594 \$500,077 \$539,855 \$3,338,995 \$6,822,950 13.6% -3.6% Pharmaceuticals \$3,953,630 \$4,341,753 \$4.559,467 \$393,122 \$374,838 \$365,404 \$391,203 \$371,373 \$378,303 \$2,274,244 \$707,365 \$559,454 \$303,411 \$350,474 \$572,282 \$411,375 \$2,904,360 \$5,189,583 27.7% 19.5% Other Purchased Services - C \$137,555 \$225,674 \$21,241 \$1,770 \$1,770 \$1,770 \$1,770 \$1,770 \$1,770 \$10,620 \$23,409 \$6,158 \$29,264 \$12,257 -\$5,722 \$7,971 \$73,338 \$83,958 590.5% -62.8% Other Purchased Services -Tr #DIV/0! #DIV/0! Other Operating Expenses \$17.885.758 \$20,237,910 \$24,432,094 \$2.041.984 \$2.038.759 \$2.037.459 \$2.049.317 \$2.035.767 \$2.032.742 \$12,236,029 \$2,126,789 \$2.006.918 \$1,996,723 \$2,299,569 \$2.311.541 \$2.117.250 \$12.858.789 \$25.054.856 5 1% 23.8% **Total Operating Expenses** \$102,041,955 \$110,724,362 \$119.211.379 \$10,040,879 \$9,795,497 \$9,858,457 \$10,508,974 \$9,698,678 \$9,944,225 \$59.846.711 \$10,172,957 \$9,647,445 \$9,520,994 \$10,352,573 \$10.026.236 \$9,659,167 \$59,379,372 \$118,744,040 -0.8% 7.2% \$4,157,129 Net Operating Income \$3,229,913 \$9,054,914 \$9,569,954 \$886,240 \$706,647 \$365,817 \$565,612 \$862,252 \$770,561 \$122,624 \$338,363 \$862,850 \$104,177 \$1,078,038 -\$58,783 \$2,447,270 \$7,860,095 -13.2% Non Operating Revenue -\$4,880,549 \$5,143,777 \$1,579,938 \$131,662 \$131,662 \$131,662 \$131,662 \$131,662 \$131,662 \$789,969 -\$511,846 \$1,654,248 \$1,323,914 -\$9,758 \$559,893 -\$1,537,052 \$1,479,400 \$2,269,369 87.3% -55.9% Excess (Deficit) of Rev over -\$1,650,636 \$14,198,690 \$11,149,892 \$1,017,901 \$838,309 \$497,478 \$697,274 \$993,913 \$902,223 \$4,947,098 -\$389,222 \$1,992,611 \$2,186,764 \$94,420 \$1,637,931 -\$1,595,835 \$3,926,670 \$10,129,464 20.6% -28.7% Income Statement Metrics Operating Margin % 1.5% 7.6% 7.8% 8.1% 6.7% 5.1% 8.2% 7.2% 1.2% 8.3% 9.7% 4.0% 6.2% Total Margin % 11.4% 9 2% 7.9% 4 8% 6.2% 9.3% 8.3% 7.6% -4 0% 17.1% 18 7% 0.9% 14 0% -19.8% 6.2% 7 9%

Porter Medical Center												
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Fiscal Year 2024 YTD Summary												
			Sı	ubmission (October 2023 th	rough March 2024)							
BALANCE SHEET	FY2022A	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$7,686,173	\$7,662,552	\$9,800,292	\$10,181,163.96	\$11,022,725	\$11,408,037	\$11,161,887	\$10,248,194	\$10,892,529	\$9,350,227	-4.6%	22.0%
Net Patient Accounts Receivable	\$10,676,855	\$15,079,859	\$14,647,128	\$15,120,116.58	\$14,968,393	\$14,541,600	\$15,462,391	\$15,417,914	\$13,101,761	\$13,555,190	-7.5%	-10.1%
Due From Third Parties	\$12,251,248	\$24,607,748	\$28,940,782	\$23,996,619.98	\$23,137,184	\$23,358,431	\$24,048,916	\$24,374,197	\$25,621,477	\$28,671,477	-0.9%	16.5%
Risk Reserve Receivable	\$0	\$0	\$0	\$1,437,326.00	\$1,437,326	\$1,671,936	\$1,698,371	\$1,754,844	\$1,301,661	\$1,301,661	#DIV/0!	#DIV/0!
Other Current Assets	\$3,035,562	\$4,747,045	\$3,447,494	\$3,839,601.24	\$3,771,925	\$3,745,746	\$3,910,201	\$4,700,250	\$4,788,419	\$4,402,631	27.7%	
Current Assets	\$33,649,838	\$52,097,204	\$56,835,695	\$54,574,828	\$54,337,553	\$54,725,749	\$56,281,766	\$56,495,399	\$55,705,847	\$57,281,186	0.8%	
Board Designated Assets	\$32,584,251	\$28,977,442	\$37,897,751	\$28,405,442.08	\$30,015,748	\$31,257,627	\$31,190,657	\$31,900,122	\$32,609,587	\$35,878,436	-5.3%	23.8%
Net, Property, Plant And Equipment	\$13,914,036	\$12,139,047	\$9,076,036	\$12,005,866.55	\$11,992,250	\$12,200,776	\$12,065,170	\$12,033,296	\$12,041,127	\$10,553,413	16.3%	-13.1%
Other Long-Term Assets	\$1,221,735	\$639,531	\$1,321,735	\$602,294.02	\$564,971	\$602,294	\$602,294	\$602,294	\$602,294	\$602,294	-54.4%	-5.8%
Assets	\$81,369,861	\$93,853,225	\$105,131,217	\$95,588,430	\$96,910,522	\$98,786,446	\$100,139,886	\$101,031,111	\$100,958,855	\$104,315,330	-0.8%	11.1%
Accounts Payable	\$757,327	\$612,685	\$252,037	\$1,584,609.44	\$787,541	\$924,372	\$1,574,195	\$705,232	\$2,023,664	\$2,029,665	705.3%	231.3%
Current Liabilities COVID-19	\$13,886	\$13,886	\$14,580	\$13,885.76	\$13,886	\$13,886	\$13,886	\$13,886	\$13,886	\$14,233	-2.4%	2.5%
Salaries, Wages And Payroll Taxes Payable	\$7,679,264	\$7,125,711	\$7,938,029	\$8,054,929.82	\$7,853,069	\$7,138,610	\$7,495,199	\$7,655,606	\$7,458,388	\$7,673,824	-3.3%	7.7%
Other Third Party Settlements	\$7,143	\$196,552	-\$113,801	-\$3,946.92	-\$3,947	\$31,396	\$31,396	\$31,396	\$31,396	\$31,396	-127.6%	-84.0%
ACO Risk Reserve	\$0	\$0	\$0	-\$0.21	\$0	\$35,343	\$35,343	\$35,343	\$35,343	\$35,343	#DIV/0!	#DIV/0!
Other Current Liabilities	\$7,814,185	\$8,406,672	\$9,333,657	\$8,770,872.30	\$9,040,373	\$9,264,059	\$9,568,411	\$9,590,194	\$10,033,858	\$10,234,189	9.6%	21.7%
Current Liabilities	\$16,271,806	\$16,355,505	\$17,424,502	\$18,420,350	\$17,690,921	\$17,407,665	\$18,718,429	\$18,031,656	\$19,596,535	\$20,018,650	14.9%	22.4%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,983,356	\$9,276,493	\$9,665,496	\$7,734,549.23	\$7,685,132	\$7,635,597	\$7,585,945	\$7,536,174	\$7,486,286	\$7,177,935	-25.7%	-22.6%
Other Noncurrent Liabilities	\$2,425,124	\$406,039	\$838,517	\$2,013,978.32	\$2,132,886	\$2,155,286	\$2,155,286	\$2,155,286	\$2,155,286	\$455,286	-45.7%	12.1%
Long Term Liabilities	\$11,408,480	\$9,682,532	\$10,504,013	\$9,748,528	\$9,818,018	\$9,790,883	\$9,741,231	\$9,691,461	\$9,641,572	\$7,633,222	-27.3%	-21.2%
Total Liabilities	\$27,680,285	\$26,038,037	\$27,928,515	\$28,168,878	\$27,508,939	\$27,198,549	\$28,459,660	\$27,723,117	\$29,238,107	\$27,651,872	-1.0%	
Net Assets	\$55,340,212	\$53,616,497	\$66,052,811	\$67,808,774.59	\$67,798,194	\$67,797,744	\$67,795,653	\$67,785,489	\$67,794,078	\$66,533,994	0.7%	24.1%
YTD Change In Net Assets	-\$1,650,636	\$14,198,691	\$11,149,892	-\$389,221.92	\$1,603,389	\$3,790,154	\$3,884,574	\$5,522,505	\$3,926,670	\$10,129,464	-9.2%	-28.7%
Fund Balance	\$53,689,575	\$67,815,187	\$77,202,703	\$67,419,553	\$69,401,583	\$71,587,898	\$71,680,226	\$73,307,994	\$71,720,748	\$76,663,458	-0.7%	13.0%
Liabilities and Equities	\$81,369,861	\$93,853,225	\$105,131,218	\$95,588,430	\$96,910,522	\$98,786,446	\$100,139,886	\$101,031,111	\$100,958,855	\$104,315,330	-0.8%	11.1%
Balance Sheet Metrics											Change i	in Points
Days Cash on Hand	120.0	98.2	128.8	96.5	105.2	112.2	109.8	107.8	112.5	118.0	-10.7	1
Debt Service Coverage Ratio	7.5	51.5	14.6	0.5	1.4	3.0	3.4	5.2	5.3	12.7	-1.9	-38.8
Long Term Debt to Capitalization	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-0.0
Days Payable	59.9	55.2	54.5	56.2	55.4	55.2	58.5	56.3	61.5	62.8	8.3	7.6
Days Receivable	50.0	58.9	52.9	46.1	46.4	44.6	47.4	46.4	40.0	40.3	-12.6	-18.6

Porter Medical Center Fiscal Year 2024 YTD Summary Oct-2023 Nov-2023 Dec-2023 Jan-2024 Feb-2024 Mar-2024 **Utilization & Staffing** 2024 YTD 2024 PROJ **Utilization Monthly Utilization Monthly Total Average Daily Census** 22 21 21 21 22 19 21 20 **Total Admissions** 147 134 158 154 161 160 914 1,631 **Total Patient Days** 687 622 660 660 633 586 3,848 7,321 136 134 148 172 162 152 Magnetic Resonance Image Procedures, Exams 904 1,768 690 667 Cat Scan Procedures 711 708 678 729 4,183 8,384 2,451 2,353 2,469 2,715 2,587 2,556 15,131 30,027 Radiology - Diagnostic Procedures **Emergency Room Visits** 1,150 1,060 1,173 1,073 1,076 6,583 13,372 1,051 Operating Room Procedures **Operating Room Cases** 166 165 162 205 146 172 1,016 2,230 **Physician Office Visits** 9,801 8,870 8,368 9,346 8,902 8,856 54,143 107,534 4,532 4,372 **Primary Care Visits** 5,169 4,219 4,886 4,437 27,615 57,703 4,465 4,149 4,460 4,484 Specialty Visits 4,632 4,338 26,528 49,831 Staffing Year to Date Staffing Year to Date Non MD FTEs 405.9 405.5 408.1 405.6 437.7 406.7 406.7 430.3 MLPs 25.4 25.2 25.0 24.5 27.5 25.0 25.0 27.0 **Residents & Fellows** Physician FTEs 40.8 40.2 40.0 39.7 40.4 39.6 39.6 40.1 Travelers, Travelers MD 48.0 47.2 48.0 47.5 33.0 45.8 45.8 35.7

Porter Medical Center										
Fiscal Year 2024 YTD Summa	ıry	Draft								
Payer Mix	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
			·							
Total Revenue	\$194,009,155	\$214,404,008	\$18,337,967	\$18,362,510	\$18,106,024	\$18,640,490	\$17,940,476	\$17,583,227	\$108,970,693	\$220,271,64
Disproportionate Share Pay	811,269	447,265	33,536	33,536	33,536	33,536	33,536	33,536	201.216	424,849
Graduate Medical	310,200	,	55,555	50,555	33,233	55,555	30,500	55,555		,.
Education		-	-	-	-	-	-	-	-	-
Bad Debt	(5,407,445)	(2,367,242)	(433,637)	(360,518)	(227,950)	(603,073)	(451,035)	(377,895)	(2,454,108)	(3,270,643
Free Care	(1,547,792)	(1,578,710)	(104,826)	(107,948)	(107,934)	(100,976)	(131,867)	(246,172)	(799,724)	(1,438,824
Deductions from Revenue	(109,963,523)	(117,463,778)	(10,255,893)	(10,011,172) 7,916,408	(9,664,256)	(9,882,170)	(8,564,452)	(9,090,732)	(57,468,674)	99,341,92
Net Payer Revenue Fixed Prospective Payments	77,901,664 20,335,085	93,441,544 21,446,283	7,577,147 2,370,010	1,702,928	8,139,420 1,893,200	8,087,807 1,890,350	8,826,658 1,912,017	7,901,963 1,385,367	48,449,403 11,153,872	22,381,150
Reserves	20,333,083	(21,006)	2,370,010	1,702,928	1,093,200	1,050,530	1,512,017	1,363,307	11,133,072	553,373
Other Reform Payments	475,018	597,554	30,584	30,584	61,359	26,108	36,694	31,401	216,731	447,943
Fixed Prospective Payment:	20,810,103	22,022,831	2,400,594	1,733,512	1,954,559	1,916,458	1,948,712	1,416,768	11,370,603	23,382,464
Total Net Payer Revenue & Fixed Prospective Payment	98,711,768	115,464,374	9,977,741	9,649,920	10,093,979	10,004,265	10,775,370	9,318,731	59,820,006	122,724,38
Above Fro	om the Income Statement	t	Above From the Inco	ome Statement						
Medicare										
Gross Revenue	\$85,248,163	\$94,630,416	\$8,748,831	\$8,167,763	\$7,589,329	\$7,908,227	\$8,347,871	\$7,585,221	\$48,347,242	\$97,606,237.1
Disproportionate Share Payr		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	. \$
Bad Debt	-\$23,569	-\$121,537	-\$4,813	-\$9,369	-\$26,246	-\$42,072	-\$34,845	-\$118,421	-\$235,766	-\$315,01
Free Care	-\$336,899	-\$489,702	-\$57,938	-\$51,324	-\$59,861	-\$33,180	-\$68,903	-\$75,682	-\$346,888	-\$567,46
Deductions from Revenue	-\$54,292,529	-\$56,472,433	-\$5,563,649	-\$5,207,204	-\$5,035,462	-\$4,969,447	-\$3,590,147	-\$3,682,748	-\$28,048,658	-\$59,566,93
Net Payer Revenue	\$30,595,166 \$13,568,310	\$37,546,744 \$13,443,367	\$3,122,431.00	\$2,899,866.00	\$2,467,760.00 \$1,177,300	\$2,863,528	\$4,653,976	\$3,708,370	\$19,715,931	\$37,156,811.5
Fixed Prospective Payments Reserves - Risk Portion	\$13,368,310	-\$14,204	\$1,807,635 \$0	\$1,161,917 \$0	\$1,177,300	\$1,285,341 \$0	\$1,315,932 \$0	\$979,484 \$0	\$7,727,610 \$0	\$14,878,49 \$553,37
Other Reform Payments	\$243,625	\$342,830	\$14,071	\$14,071	\$23,503	\$9,553	\$20,139	\$14,846	\$96,182	\$226,84
Total Net Payer Revenue & Fixed Prospective Payment	\$44,407,101	\$51,318,737	\$4,944,137	\$4,075,854	\$3,668,563	\$4,158,422	\$5,990,047	\$4,702,700	\$27,539,722	\$52,815,53
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Medicaid										
Gross Revenue	\$31,206,295	\$34,598,703	\$2,736,432	\$2,619,054	\$3,127,762	\$2,764,319	\$2,452,342	\$2,965,685	\$16,665,594	\$34,040,21
Disproportionate Share Payr							\$0	\$0		\$
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Bad Debt	\$0	-\$4,324	-\$275	-\$858	-\$6,880	-\$3,486	-\$2,731	\$9,778	-\$4,452	-\$4,45
Free Care	-\$7,760	-\$5,575	\$1,893	-\$2,091	-\$8	-\$335	-\$28,756	\$21,176	-\$8,121	-\$9,32
Net Payer Revenue	-\$27,551,373 \$3,647,162	-\$32,725,723 \$1,863,081	-\$2,490,625 \$247,425	-\$2,376,985 \$239,120	-\$2,371,370 \$749,504	-\$2,697,616 \$62,882	-\$2,299,940 \$120,915	-\$2,445,321 \$551,319	-\$14,681,857 \$1,971,165	-\$28,870,27 \$5,156,17
Fixed Prospective Payments	\$6,655,551	\$7,983,643	\$562,375	\$541,011	\$715,901	\$605,009	\$596,085	\$405,882	\$3,426,264	\$7,502,65
Reserves - Risk Portion	\$0,033,331	-\$6,802	\$502,575	\$541,011	\$0	\$005,009	\$350,085	\$405,882	\$5,420,204	\$7,502,05
Other Reform Payments	\$109,790	\$199,406	\$15,162	\$15,162	\$34,759	\$13,976	\$13,976	\$13,976	\$107,010	\$185,86
Total Net Payer Revenue &	<i>+=13,730</i>	Ţ227,400	7-2,702	7-2/202	ŢT .,733	7-2/370	7-2/370	7-2/3/0	7227,520	+ 233,00
Fixed Prospective Payment	\$10,412,502	\$10,039,328	\$824,962	\$795,293	\$1,500,164	\$681,867	\$730,976	\$971,176	\$5,504,438	\$12,844,68
Commercial										
Gross Revenue	\$77,554,697	\$85,174,889	\$6,852,704	\$7,575,693	\$7,388,933	\$7,967,943	\$7,140,263	\$7,032,321	\$43,957,857	\$88,625,19
Disproportionate Share Payr		Ç00,174,005	\$0,832,704	\$7,373,693	\$7,568,533	\$7,567,543	\$7,140,265	\$7,032,321	V-5/331/031	\$66,023,13
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Bad Debt	-\$5,383,876	-\$2,241,381	-\$428,549	-\$350,291	-\$194,824	-\$557,514	-\$413,459	-\$269,253	-\$2,213,889	-\$2,951,17
Free Care	-\$1,203,133	-\$1,083,433	-\$48,782	-\$54,533	-\$48,066	-\$67,461	-\$34,208	-\$191,666	-\$444,717	-\$862,03
Deductions from Revenue	-\$28,119,621	-\$28,265,623	-\$2,201,619	-\$2,426,983	-\$2,257,424	-\$2,215,107	-\$2,674,365	-\$2,962,663	-\$14,738,159	-\$28,207,89
Net Payer Revenue	\$42,848,068	\$53,584,453	\$4,173,755	\$4,743,886	\$4,888,620	\$5,127,861	\$4,018,231	\$3,608,739	\$26,561,092	\$56,604,09
Fixed Prospective Payments	\$111,225	\$19,273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Ş
Other Reform Payments	\$121,603	\$55,318	\$1,351	\$1,351	\$3,097	\$2,580	\$2,580	\$2,580	\$13,539	\$35,22
Total Net Payer Revenue & Fixed Prospective Payment	\$43,080,895	\$53,659,044	\$4,175,106	\$4,745,237	\$4,891,717	\$5,130,441	\$4,020,811	\$3,611,319	\$26,574,631	\$56,639,31
Disproportionate Share Pay	\$811,269	\$447,265	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$201,216	\$424,84

Porter Medical Center NARRATIVE Submission (October 2023 through March 2024) Question: Please address the financial performance seen in your quarterly reporting. Submission March, 2024 Inpatient admission, patient days, radiology procedures volumes and Practice's arrived visits are favorable to budget while the ED (2%) and OR cases and scope procedures (11%) continue the unfavorable trend under budget. Lab tests are flat to budget. Net patient revenue is below budget YTD \$2.3 million or 3.7% due to the below budget OR volumes, erosion of the specialty case mix away from orthopedics as well as unfavorable bad debt expense and Fixed Prospective Payment experience. Non-patient revenue of \$2.0 million is favorable to YTD budget by 7.1% as favorable philanthropic donations and payer incentive payments offset the unfavorable 340b pharmacy revenue. Total MD/Staff FTEs are under budget YTD by 49. Traveler staff exceeded budget by 13 FTEs. MD/Staff and staff salaries and benefits are underbudget. These savings are partially offset by the above budget traveler expenses. Non-salary/fringe expenses are below budget due to the net impact of below budget depreciation, healthcare provider tax expenses and medical/surgical supply expenses (the latter two items due lower GPSR and lower volumes) offset by above budget pharmaceutical expenses and network shared services expenses. YTD PMC has generated operating income of \$2.45M against a budgeted operating income of \$4.2M. Our current operating margin of 4.0% is below budget operating margin of 6.5%. Days cash on hand at 114.33 days as of March 31, 2024, is below budget due below budget net income because of unfavorable net patient service revenue resulting from lower volumes and above budget bad debt expense that resulted in reduced cash collections.

 $FY2020\ Budget\ Guidance: \ \underline{https://gmcboard.vermont.gov/sites/gmcb/files/FY2020\%20Hospital\%20Budget\%20Guidance\%20Final\%20as\%20of\%202019-03-27\%20updated\%204\%208\%2019.pdf$