Porter Medical Center

Fiscal Year 2024 YTD Summary

Year to Date Submission (Oct 2023 through April 2024)

Porter Medical Center																							
Fiscal Year 2024 YTD Summary	1											Submission (Oct 20	23 through April 20	24)						Submission (Oct 2	2023 through April	2024)	
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	2024 YTD	2024 PROJ	2024 B- 2024 A YTD	2023 A-2024 P
Revenues																							
Inpatient	20,725,319	24,244,785	17,834,736	18,481,504	1,565,373	1,514,877	1,565,373	1,565,373	1,464,381	1,565,373	1,514,877	10,755,629	1,833,794	1,682,616	1,912,539	2,062,072	2,033,133	1,677,422	1,908,162	13,109,738	20,835,612	21.9%	16.8%
Outpatient	138,464,001	134,643,223	152,581,389	162,610,165	13,992,273	13,386,812	12,849,116	14,006,672	13,345,729	13,427,894	13,965,589	94,974,086	12,814,498	13,069,018	12,829,807	13,155,842	12,717,981	12,867,672	13,786,360	91,241,178	158,877,257	-3.9%	4.1%
Physician	32,332,323	36,794,370	38,613,914	35,097,547	3,020,868	2,888,634	2,781,225	3,020,868	2,876,222	2,901,047	3,008,456	20,497,321	3,186,076	3,168,883	2,926,479	3,120,678	2,982,695	2,871,868	3,139,541	21,396,220	35,996,445	4.4%	-6.8%
Chronic Rehab	-	-	=	=	-	=	-	-	-	=	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
SNF/ECF Swing Beds	2.487.512	1.935.740	5.373.969	5.699.703	- 482.762	467.189	482.762	482.762	451.616	482.762	467.189	3.317.040	503.599	441.993	437.199	301.897	206.667	166.265	187.916	2.245.536	4.628.199	#DIV/0! -32,3%	#DIV/0! -13.9%
Gross Patient Care Revenue	\$194,009,155	\$197,618,118	\$214,404,008	\$221,888,918	\$19,061,277	\$18,257,512	\$17,678,477	\$19,075,675	\$18,137,949	\$18,377,076	\$18,956,111	\$129,544,077	\$18,337,967	\$18,362,510	\$18,106,024	\$18,640,490	\$17,940,476	\$17,583,227	\$19,021,979		\$220,337,513	-32.3%	-13.9%
Disproportionate Share Payn	\$811,269	\$338,233	\$447,265	\$447,265	\$37,272	\$37,272	\$37,272	\$37,272	\$37,272	\$37,272	\$37,272	\$260,905	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$234,752	\$421,112	-10.0%	-5.8%
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Bad Debt	-\$5,407,445	-\$3,904,267	-\$2,367,242	-\$1,627,883	-\$139,962	-\$133,942	-\$129,596	-\$139,962	-\$133,106	-\$134,779	-\$139,126	-\$950,475	-\$433,637	-\$360,518	-\$227,950	-\$603,073	-\$451,035	-\$377,895	-\$177,177	-\$2,631,285	-\$3,308,693	176.8%	39.8%
Free Care	-\$1,547,792	-\$1,044,644	-\$1,578,710	-\$1,274,095	-\$109,554	-\$104,834	-\$101,381	-\$109,554	-\$104,202	-\$105,470	-\$108,924	-\$743,919	-\$104,826	-\$107,948	-\$107,934	-\$100,976	-\$131,867	-\$246,172	-\$137,573	-\$937,297	-\$1,467,473	26.0%	-7.0%
Deductions from Revenue	-\$109,963,523	-\$77,980,625	-\$117,463,778	-\$118,354,012	-\$10,274,336	-\$9,838,055	-\$9,504,612	-\$10,146,290	-\$9,651,877	-\$9,762,410	-\$10,091,028	-\$69,268,608	-\$10,255,893	-\$10,011,172	-\$9,664,256	-\$9,882,170	-\$8,564,452	-\$9,090,732	-\$10,144,046	-\$67,612,720	-\$116,698,125	-2.4%	-0.7%
Net Patient Care Revenue	\$77,901,664	\$65,880,168	\$93,441,544	\$101,080,193	\$8,574,697	\$8,217,953	\$7,980,160	\$8,717,141	\$8,286,035	\$8,411,689	\$8,654,305	\$58,841,980	\$7,577,147	\$7,916,408	\$8,139,420	\$8,087,807	\$8,826,658	\$7,901,963	\$8,596,718	\$57,046,121	\$99,284,334	-3.1%	6.3%
Fixed Prospective Payments Reserves	\$20,335,085	\$13,371,354	\$21,446,283 -\$21.006	\$22,385,744 \$1.106.745	\$1,909,472 \$92,229	\$1,841,241 \$92,229	\$1,801,164 \$92,229	\$1,914,495 \$92,229	\$1,831,945 \$92,229	\$1,860,148 \$92,229	\$1,900,394 \$92,229	\$13,058,860 \$645,601	\$2,370,010	\$1,702,928	\$1,893,200	\$1,890,350	\$1,912,017	\$1,385,367	\$2,038,052	\$13,191,924	\$22,518,809 \$461,144	1.0% -100.0%	5.0% -2295.3%
Other Reform Payments	\$475,018	\$178,673	\$597,554	\$462,420	\$38,535	\$38,535	\$38,535	\$38,535	\$38,535	\$38,535	\$38,535	\$269,745	\$30,584	\$30,584	\$61,359	\$26,108	\$36,694	\$31,401	\$31,131	\$247,862	\$440,537	-8.1%	-26.3%
Fixed Prospective Payments Net Patient Care Rev &	\$20,810,103	\$13,550,026	\$22,022,831	\$23,954,909	\$2,040,236	\$1,972,005	\$1,931,928	\$2,045,259	\$1,962,709	\$1,990,912	\$2,031,158	\$13,974,206	\$2,400,594	\$1,733,512	\$1,954,559	\$1,916,458	\$1,948,712	\$1,416,768	\$2,069,183	\$13,439,786	\$23,420,490		
Fixed Payments & Reserves	\$98.711.768	\$79,430,195	\$115.464.374	\$125.035.102	\$10,614,933	\$10,189,958	\$9,912,087	\$10,762,400	\$10,248,744	\$10,402,601	\$10.685.462	\$72.816.186	\$9,977,741	\$9.649.920	\$10.093.979	\$10,004,265	\$10,775,370	\$9,318,731	\$10.665.902	\$70,485,908	\$122.704.824	-3.2%	6.3%
340B Retail Pharmacy Progra	\$1,510,708	\$1,227,424	\$1,183,862	\$1,256,859	\$104,738	\$104,738	\$104,738	\$104,738	\$104,738	\$104,738	\$104,738	\$733,168	\$100,719	\$92,178	\$65,630	\$133,576	\$75,224	\$70,571	\$456,842	\$994,739	\$1,518,430	35.7%	28.3%
COVID-19 Stimulus and Othe	\$2,171,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Specialty/Retail Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Outpatient Pharmacy Revenu	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Cafeteria & Parking	\$208,092	\$141,030	\$254,412	\$233,798	\$19,483	\$19,483	\$19,483		\$19,483	\$19,483	\$19,483	\$136,382	\$34,400	\$21,228	\$21,676	\$21,273	\$21,033	\$30,061	\$22,705		\$269,792	26.4%	23.0%
Grant Income Reference Lab Revenue	\$126,102	\$101,259	\$583,466	\$179,234	\$14,936 \$0	\$14,936 \$0	\$14,936	\$14,936	\$14,936	\$14,936	\$14,936	\$104,553	-\$974 \$0	\$16,000 \$0	\$45,180	\$21,198	\$10,389	\$24,194	\$122,295	\$238,283	\$312,964	127.9% #DIV/0!	#REF! #DIV/0!
Meaningful Use	\$3,643	\$0	\$413	\$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	#DIV/0!	-100.0%
Other	\$2,540,276	\$1,866,053	\$2,292,749	\$2,076,340	\$173,028	\$173,028	\$173,028	\$173,028	\$173,028	\$173,028	\$173,028	\$1,211,198	\$183,695	\$206,482	\$157,379	\$276,439	\$222,258	\$156,827	\$164,564	\$1,367,644	\$2,232,785	12.9%	-2.6%
Other Operating Revenue	\$6,560,100	\$3,335,766	\$4,314,902	\$3,746,231	\$312,186	\$312,186	\$312,186	\$312,186	\$312,186	\$312,186	\$312,186	\$2,185,302	\$317,840	\$335,888	\$289,865	\$452,486	\$328,904	\$281,654	\$766,406	\$2,773,042	\$4,333,971	26.9%	0.4%
Total Operating Revenue	\$105,271,868	\$82,765,960	\$119,779,276	\$128,781,333	\$10,927,119	\$10,502,144	\$10,224,273	\$11,074,586	\$10,560,930	\$10,714,787	\$10,997,648	\$75,001,487	\$10,295,581	\$9,985,808	\$10,383,844	\$10,456,750	\$11,104,274	\$9,600,385	\$11,432,308	\$73,258,949	\$127,038,795	-2.3%	6.1%
Operating Expenses Salaries Non MD. Fringe												\$0											(
Benefits Non MD, Physician	\$65,479,740	\$49,758,293	\$70,732,756	\$72,746,356	\$6,098,502	\$5,948,132	\$6,060,005	\$6,575,448	\$5,855,922	\$6,084,957	\$5,978,882	\$42,601,849	\$5,880,542	\$5,691,694	\$5,854,847	\$6,359,336	\$5,837,403	\$5,794,829	\$5,714,196	\$41,132,847	\$71,277,354	-3.4%	0.8%
Health Care Provider Tax	\$5,587,514	\$4,411,532	\$5,903,493	\$7,232,335	\$633,590	\$587,486	\$570,178	\$621,108	\$591,707	\$599,569	\$617,177	\$4,220,815	\$546,869	\$549,844	\$547,464	\$547,464	\$547,464	\$547,464	\$547,464	\$3,834,035	\$6,845,555	-9.2%	16.0%
Depreciation Amortization	\$2,929,570	\$1,895,538	\$2,587,284	\$2,552,000	\$212,667	\$212,667	\$212,667	\$212,667	\$212,667	\$212,667	\$212,667	\$1,488,667	\$196,497	\$194,304	\$193,362	\$193,362	\$222,849	\$201,260	\$197,943	\$1,399,577	\$2,462,910	-6.0%	-4.8%
Interest - Short Term, Interes	\$272,359	\$185,966	\$240,647	\$231,133	\$19,261	\$19,261	\$19,261	\$19,261	\$19,261	\$19,261	\$19,261	\$134,828	\$19,539	\$19,422	\$20,047	\$18,986	\$19,811	\$18,633	\$19,116	\$135,554	\$231,859	0.5%	-3.7%
ACO Dues	\$54,583	\$105,897	\$446,900	\$490,303	\$40,859	\$40,859	\$40,859	\$40,859	\$40,859	\$40,859	\$40,859	\$286,010	\$39,668	\$39,668	\$39,668	\$20,531	\$20,531	\$20,531	\$20,531	\$201,128	\$405,420	-29.7%	-9.3%
Medical/Surgical Drugs and S	\$5,741,246	\$4,593,707	\$6,007,945	\$6,946,451	\$599,125	\$571,725	\$550,855	\$597,341	\$569,352	\$574,098	\$594,968	\$4,057,464	\$632,279	\$579,982	\$536,208	\$550,594	\$500,077	\$539,855	\$524,663	\$3,863,658	\$6,752,645	-4.8%	12.4%
Pharmaceuticals Other Purchased Services - C	\$3,953,630 \$137,555	\$2,664,061 \$88,842	\$4,341,753 \$225,674	\$4,559,467 \$21,241	\$393,122 \$1,770	\$374,838 \$1,770	\$365,404 \$1,770	\$391,203 \$1,770	\$371,373 \$1,770	\$378,303 \$1,770	\$387,738 \$1,770	\$2,661,981 \$12,390	\$707,365 \$23,409	\$559,454 \$6,158	\$303,411 \$29,264	\$350,474 \$12,257	\$572,282 -\$5,722	\$411,375 \$7,971	\$445,648 \$16,057	\$3,350,008 \$89,395	\$5,247,493 \$98,245	25.8% 621.5%	20.9% -56.5%
Other Purchased Services - Tr	\$0	\$0	\$0	\$0	\$0	\$0	\$1,770	\$0	\$1,770	\$0	\$0	\$0	\$0	\$0,138	\$0	\$0	\$0	\$0	\$10,037	\$0.5353	\$50,243	#DIV/0!	#DIV/0!
Other Operating Expenses	\$17,885,758	\$14,075,096	\$20,237,910	\$24,432,094	\$2,041,984	\$2,038,759	\$2,037,459	\$2,049,317	\$2,035,767	\$2,032,742	\$2,030,953	\$14,266,982	\$2,126,789	\$2,006,918	\$1,996,723	\$2,299,569	\$2,311,541	\$2,117,250	\$2,460,945	\$15,319,734	\$25,484,848	7.4%	25.9%
Total Operating Expenses	\$102,041,955	\$77,778,933	\$110,724,362	\$119,211,379	\$10,040,879	\$9,795,497	\$9,858,457	\$10,508,974	\$9,698,678	\$9,944,225	\$9,884,274	\$69,730,985	\$10,172,957	\$9,647,445	\$9,520,994	\$10,352,573	\$10,026,236	\$9,659,167	\$9,946,563	\$69,325,935	\$118,806,329	-0.6%	7.3%
Net Operating Income	\$3,229,913	\$4,987,027	\$9,054,914	\$9,569,954	\$886,240	\$706,647	\$365,817	\$565,612	\$862,252	\$770,561	\$1,113,374	\$5,270,503	\$122,624	\$338,363	\$862,850	\$104,177	\$1,078,038	-\$58,783	\$1,485,744	\$3,933,014	\$8,232,466	-25.4%	-9.1%
Non Operating Revenue	-\$4,880,549	\$410,734	\$5,143,777	\$1,579,938	\$131,662	\$131,662	\$131,662	\$131,662	\$131,662	\$131,662	\$131,662	\$0 \$921,631	-\$511,846	\$1,654,248	\$1,323,914	-\$9,758	\$559,893	-\$1,537,052	-\$960,781	\$518,618	\$1,176,926	-43.7%	-77.1%
Excess (Deficit) of Rev over I	-\$1,650,636	\$5,397,761	\$14,198,690	\$11,149,892	\$1,017,901	\$838,309	\$497,478	\$697,274	\$993,913	\$902,223	\$1,245,035	\$0 \$6,192,133	-\$389,222	\$1,992,611	\$2,186,764	\$94,420	\$1,637,931	-\$1,595,835	\$524,963	\$4,451,633	\$9,409,392	-28.1%	-33.7%
Income Statement Metrics																							

10.1% 11.2% 7.0% 8.2% 1.2% -4.0% 3.4% 17.1% 8.3% 18.7% 1.0% 0.9% 9.7% 14.0% -0.6% -19.8% 13.0% 5.0% 5.4% 6.0% 6.5% 7.3%

Operating Margin % Total Margin % 1.5% -1.4% 6.0% 6.5% 7.6% 11.4% 7.8% 8.9% 8.1% 9.2% 6.7% 7.9% 3.6% 4.8% 5.1% 6.2% 8.2% 9.3% 7.2% 8.3%

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Fiscal Year 2024 YTD Summary

			S	ubmission (Oct 2023 through	n April 2024)								
BALANCE SHEET	FY2022A	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$7,686,173	\$7,662,552	\$9,800,292	\$10,181,163.96	\$11,022,725	\$11,408,037	\$11,161,887	\$10,248,194	\$10,892,529	\$10,927,464	\$9,642,212	-1.6%	25.8%
Net Patient Accounts Receivable	\$10,676,855	\$15,079,859	\$14,647,128	\$15,120,116.58	\$14,968,393	\$14,541,600	\$15,462,391	\$15,417,914	\$13,101,761	\$14,272,595	\$14,650,453	0.0%	-2.8%
Due From Third Parties	\$12,251,248	\$24,607,748	\$28,940,782	\$23,996,619.98	\$23,137,184	\$23,358,431	\$24,048,916	\$24,374,197	\$25,621,477	\$25,707,571	\$28,249,238	-2.4%	14.8%
Risk Reserve Receivable	\$0	\$0	\$0	\$1,437,326.00	\$1,437,326	\$1,671,936	\$1,698,371	\$1,754,844	\$1,301,661	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets S	ubmission (April 2024 through	\$4,747,045	\$3,447,494	\$3,839,601.24	\$3,771,925	\$3,745,746	\$3,910,201	\$4,700,250	\$4,788,419	\$4,999,919	\$4,678,429	35.7%	-1.4%
Current Assets	\$33,649,838	\$52,097,204	\$56,835,695	\$54,574,828	\$54,337,553	\$54,725,749	\$56,281,766	\$56,495,399	\$55,705,847	\$55,907,549	\$57,220,332	0.7%	
Board Designated Assets	\$32,584,251	\$28,977,442	\$37,897,751	\$28,405,442.08	\$30,015,748	\$31,257,627	\$31,190,657	\$31,900,122	\$32,609,587	\$31,722,595	\$34,404,969	-9.2%	18.7%
Net, Property, Plant And Equipment	\$13,914,036	\$12,139,047	\$9,076,036	\$12,005,866.55	\$11,992,250	\$12,200,776	\$12,065,170	\$12,033,296	\$12,041,127	\$11,991,508	\$10,751,746	18.5%	-11.4%
Other Long-Term Assets	\$1,221,735	\$639,531	\$1,321,735	\$602,294.02	\$564,971	\$602,294	\$602,294	\$602,294	\$602,294	\$602,294	\$643,961	-51.3%	0.7%
Assets	\$81,369,861	\$93,853,225	\$105,131,217	\$95,588,430	\$96,910,522	\$98,786,446	\$100,139,886	\$101,031,111	\$100,958,855	\$100,223,946	\$103,021,008	-2.0%	9.8%
Accounts Payable	\$757,327	\$612,685	\$252,037	\$1,584,609.44	\$787,541	\$924,372	\$1,574,195	\$705,232	\$2,023,664	\$1,461,095	\$1,466,096	481.7%	139.3%
Current Liabilities COVID-19	\$13,886	\$13,886	\$14,580	\$13,885.76	\$13,886	\$13,886	\$13,886	\$13,886	\$13,886	\$13,886	\$14,175	-2.8%	2.1%
Salaries, Wages And Payroll Taxes Payable	\$7,679,264	\$7,125,711	\$7,938,029	\$8,054,929.82	\$7,853,069	\$7,138,610	\$7,495,199	\$7,655,606	\$7,458,388	\$7,463,636	\$7,643,166	-3.7%	7.3%
Other Third Party Settlements	\$7,143	\$196,552	-\$113,801	-\$3,946.92	-\$3,947	\$31,396	\$31,396	\$31,396	\$31,396	-\$3,947	-\$3,947	-96.5%	-102.0%
ACO Risk Reserve	\$0	\$0	\$0	-\$0.21	\$0	\$35,343	\$35,343	\$35,343	\$35,343	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$7,814,185	\$8,406,672	\$9,333,657	\$8,770,872.30	\$9,040,373	\$9,264,059	\$9,568,411	\$9,590,194	\$10,033,858	\$9,394,755	\$9,561,698	2.4%	
Current Liabilities	\$16,271,806	\$16,355,505	\$17,424,502	\$18,420,350	\$17,690,921	\$17,407,665	\$18,718,429	\$18,031,656	\$19,596,535	\$18,329,426	\$18,681,188	7.2%	14.2%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,983,356	\$9,276,493	\$9,665,496	\$7,734,549.23	\$7,685,132	\$7,635,597	\$7,585,945	\$7,536,174	\$7,486,286	\$7,436,279	\$7,179,320	-25.7%	-22.6%
Other Noncurrent Liabilities	\$2,425,124	\$406,039	\$838,517	\$2,013,978.32	\$2,132,886	\$2,155,286	\$2,155,286	\$2,155,286	\$2,155,286	\$2,155,286	\$738,620	-11.9%	81.9%
Long Term Liabilities	\$11,408,480	\$9,682,532	\$10,504,013	\$9,748,528	\$9,818,018	\$9,790,883	\$9,741,231	\$9,691,461	\$9,641,572	\$9,591,565	\$7,917,940	-24.6%	-18.2%
Total Liabilities	\$27,680,285	\$26,038,037	\$27,928,515	\$28,168,878	\$27,508,939	\$27,198,549	\$28,459,660	\$27,723,117	\$29,238,107	\$27,920,991	\$26,599,128	-4.8%	
Net Assets	\$55,340,212	\$53,616,497	\$66,052,811	\$67,808,774.59	\$67,798,194	\$67,797,744	\$67,795,653	\$67,785,489	\$67,794,078	\$67,851,322	\$67,012,488	1.5%	25.0%
YTD Change In Net Assets	-\$1,650,636	\$14,198,691	\$11,149,892	-\$389,221.92	\$1,603,389	\$3,790,154	\$3,884,574	\$5,522,505	\$3,926,670	\$4,451,633	\$9,409,392	-15.6%	-33.7%
Fund Balance	\$53,689,575	\$67,815,187	\$77,202,703	\$67,419,553	\$69,401,583	\$71,587,898	\$71,680,226	\$73,307,994	\$71,720,748	\$72,302,955	\$76,421,880	-1.0%	12.7%
Liabilities and Equities	\$81,369,861	\$93,853,225	\$105,131,218	\$95,588,430	\$96,910,522	\$98,786,446	\$100,139,886	\$101,031,111	\$100,958,855	\$100,223,946	\$103,021,008	-2.0%	9.8%
Balance Sheet Metrics					,	4/2.2	465.5		,			Change i	1
Days Cash on Hand	120.0	98.2	128.8	96.5	105.2	112.2	109.8	107.8	112.5	119.2	128.5	-0.3	30.3
Debt Service Coverage Ratio	7.5	51.5	14.6	0.5	1.4	3.0	3.4	5.2	5.3	7.4	13.0	-1.6	
Long Term Debt to Capitalization	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.0	-0.0
Days Payable Days Receivable	59.9 50.0	55.2 58.9	54.5 52.9	56.2 46.1	55.4 46.4	55.2 44.6	58.5 47.4	56.3 46.4	61.5 40.0	57.5 43.1	58.6 43.6	4.1 -9 3	3.4 -15.3
Days Receivable	50.0	58.9	52.9	46.1	46.4	44.6	47.4	46.4	40.0	43.1	43.6	-9.3	-15.3

Porter Medical Center Fiscal Year 2024 YTD Summary Oct-2023 Nov-2023 Dec-2023 Jan-2024 Feb-2024 Mar-2024 Apr-2024 **Utilization & Staffing** 2024 YTD 2024 PROJ **Utilization Monthly Utilization Monthly** 22 19 21 Total Average Daily Census 22 21 21 21 16 20 147 134 158 154 161 160 146 **Total Admissions** 1,060 1,660 687 622 660 660 633 586 481 4,329 7,232 **Total Patient Days** Magnetic Resonance Image Procedures, Exams 136 134 148 172 162 152 172 1,076 1,791 Cat Scan Procedures 708 690 667 678 729 775 4,958 8,439 711 2,353 2,587 2,556 Radiology - Diagnostic Procedures 2,451 2,469 2,715 2,690 17,821 30,160 **Emergency Room Visits** 1,150 1,060 1,073 1,076 1,118 7,701 13,325 1,173 1,051 Operating Room Procedures 165 162 205 172 187 1,203 **Operating Room Cases** 166 146 2,419 **Physician Office Visits** 9,801 8,870 8,368 9,346 8,902 8,856 9,261 63,404 107,636 **Primary Care Visits** 5,169 4,532 4,219 4,886 4,437 4,372 4,924 32,539 59,800 4,632 4,338 4,149 4,460 4,484 4,337 30,865 **Specialty Visits** 4,465 47,835 Staffing Year to Date Staffing Year to Date 405.9 405.5 408.1 405.6 437.7 406.7 407.1 406.7 426.6 Non MD FTEs 25.2 27.5 24.9 MLPs 25.4 25.0 24.5 25.0 25.0 26.7 Residents & Fellows Physician FTEs 40.8 40.2 40.0 39.7 40.4 39.6 39.5 39.6 40.0 47.2 Travelers, Travelers MD 48.0 48.0 47.5 33.0 45.8 45.1 45.8 36.9

Porter Medical Center											
Fiscal Year 2024 YTD Summa	ary										
Payer Mix	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	2024 YTD	2024 PROJ
Total Revenue	Submission (April 2024	\$214,404,008	\$18,337,967	\$18,362,510	\$18,106,024	\$18,640,490	\$17,940,476	\$17,583,227	\$19,021,979	\$127,992,672	\$220,337,513
Disproportionate Share Pay	811,269	447,265	33,536	33,536	33,536	33,536	33,536	33,536	33,536	234,752	421,112
Graduate Medical Education		_	-			-	-		_	_	
Bad Debt	(5,407,445)	(2,367,242)	(433,637)	(360,518)	(227,950)	(603,073)	(451,035)	(377,895)	(177,177)	(2,631,285)	(3,308,693
Free Care	(1,547,792)	(1,578,710)	(104,826)	(107,948)	(107,934)	(100,976)	(131,867)	(246,172)	(137,573)	(937,297)	(1,467,473
Deductions from Revenue	(109,963,523)	(117,463,778)	(10,255,893)	(10,011,172)	(9,664,256)	(9,882,170)	(8,564,452)	(9,090,732)	(10,144,046)	(67,612,720)	(116,698,125
Net Payer Revenue	77,901,664	93,441,544	7,577,147	7,916,408	8,139,420	8,087,807	8,826,658	7,901,963	8,596,718	57,046,121	99,284,334
Fixed Prospective Payments	20,335,085	21,446,283	2,370,010	1,702,928	1,893,200	1,890,350	1,912,017	1,385,367	2,038,052	13,191,924	22,518,809
Reserves	-	(21,006)	-		-	-	-	-	-		461,144
Other Reform Payments	475,018	597,554	30,584	30,584	61,359	26,108	36,694	31,401	31,131	247,862	440,537
Fixed Prospective Payment	20,810,103	22,022,831	2,400,594	1,733,512	1,954,559	1,916,458	1,948,712	1,416,768	2,069,183	13,439,786	23,420,490
Total Net Payer Revenue & Fixed Prospective Payment	98,711,768	115,464,374	9,977,741	9,649,920	10,093,979	10,004,265	10,775,370	9,318,731	10,665,902	70,485,908	122,704,82
	om the Income Statemer	nt	Above From the Inco	ome Statement					Above From the Inco	ome Statement	
Medicare	600.000	40	AC 740 07	Ac	AT TOO OC	AT 000 0	\$8,347,871	A= === ==	AC 100 00	APC 000 400	¢07 700 70
Gross Revenue Disproportionate Share Pay	\$85,248,163	\$94,630,416 \$0	\$8,748,831 \$0	\$8,167,763 \$0	\$7,589,329 \$0	\$7,908,227 \$0	\$8,347,871	\$7,585,221 \$0	\$8,488,204 \$0	\$56,835,446 \$0	\$97,729,733.4 \$
Graduate Medical Education		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Bad Debt	-\$23,569	-\$121,537	-\$4,813	-\$9,369	-\$26,246	-\$42,072	-\$34,845	-\$118,421	-\$448,127	-\$683,894	-\$749,91
Free Care	-\$336,899	-\$489,702	-\$57,938	-\$51,324	-\$59,861	-\$33,180	-\$68,903	-\$75,682	-\$37,695	-\$384,583	-\$567,55
Deductions from Revenue	-\$54,292,529	-\$56,472,433	-\$5,563,649	-\$5,207,204	-\$5,035,462	-\$4,969,447	-\$3,590,147	-\$3,682,748	-\$4,743,357	-\$32,792,014	-\$58,945,10
Net Payer Revenue	\$30,595,166	\$37,546,744	\$3,122,431.00	\$2,899,866.00	\$2,467,760.00	\$2,863,528	\$4,653,976	\$3,708,370	\$3,259,025	\$22,974,955	\$37,467,166.4
Fixed Prospective Payments		\$13,443,367	\$1,807,635	\$1,161,917	\$1,177,300	\$1,285,341	\$1,315,932	\$979,484	\$1,257,826	\$8,985,436	\$14,926,44
Reserves - Risk Portion	\$0	-\$14,204	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$461,144
Other Reform Payments Total Net Payer Revenue &	\$243,625	\$342,830	\$14,071	\$14,071	\$23,503	\$9,553	\$20,139	\$14,846	\$14,576	\$110,758	\$219,647
Fixed Prospective Payment	\$44,407,101	\$51,318,737	\$4,944,137	\$4,075,854	\$3,668,563	\$4,158,422	\$5,990,047	\$4,702,700	\$4,531,427	\$32,071,149	\$53,074,406
Madianid											
Medicaid Gross Revenue	\$31,206,295	\$34,598,703	\$2,736,432	\$2,619,054	\$3,127,762	\$2,764,319	\$2,452,342	\$2,965,685	\$2,985,016	\$19,650,610	\$34,062,36
Disproportionate Share Pay		<i>\$34,330,703</i>	<i>\$2,750,452</i>	V 2,013,034	43,127,702	<i>\$2,704,823</i>	\$0	\$0	\$0	\$15,050,010	\$(
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$I
Bad Debt	\$0	-\$4,324	-\$275	-\$858	-\$6,880	-\$3,486	-\$2,731	\$9,778	-\$141,637	-\$146,089	-\$146,090
Free Care	-\$7,760	-\$5,575	\$1,893	-\$2,091	-\$8	-\$335	-\$28,756	\$21,176	-\$7,324	-\$15,445	-\$16,438
Deductions from Revenue	-\$27,551,373	-\$32,725,723	-\$2,490,625	-\$2,376,985	-\$2,371,370	-\$2,697,616	-\$2,299,940	-\$2,445,321	-\$2,688,055	-\$17,369,913	-\$29,132,47
Net Payer Revenue	\$3,647,162	\$1,863,081	\$247,425	\$239,120	\$749,504	\$62,882	\$120,915	\$551,319	\$147,999	\$2,119,164	\$5,156,17
Fixed Prospective Payments		\$7,983,643	\$562,375	\$541,011	\$715,901	\$605,009	\$596,085	\$405,882	\$780,226	\$4,206,490	\$7,592,360
Reserves - Risk Portion	\$0	-\$6,802	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments Total Net Payer Revenue &	\$109,790	\$199,406	\$15,162	\$15,162	\$34,759	\$13,976	\$13,976	\$13,976	\$13,976	\$120,986	\$186,697
Fixed Prospective Payment	\$10,412,502	\$10,039,328	\$824,962	\$795,293	\$1,500,164	\$681,867	\$730,976	\$971,176	\$942,201	\$6,446,639	\$12,935,228
Commercial											
Gross Revenue	\$77,554,697	\$85,174,889	\$6,852,704	\$7,575,693	\$7,388,933	\$7,967,943	\$7,140,263	\$7,032,321	\$7,548,759	\$51,506,616	\$88,545,41
Disproportionate Share Pay			\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$
Graduate Medical Education		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
Bad Debt	-\$5,383,876	-\$2,241,381	-\$428,549	-\$350,291	-\$194,824	-\$557,514	-\$413,459	-\$269,253	\$412,587	-\$1,801,302	-\$2,412,69
Free Care	-\$1,203,133	-\$1,083,433	-\$48,782	-\$54,533	-\$48,066	-\$67,461	-\$34,208	-\$191,666	-\$92,554	-\$537,271	-\$883,48
Deductions from Revenue	-\$28,119,621	-\$28,265,623	-\$2,201,619	-\$2,426,983	-\$2,257,424	-\$2,215,107	-\$2,674,365	-\$2,962,663	-\$2,712,634	-\$17,450,794	-\$28,620,54
Net Payer Revenue	\$42,848,068	\$53,584,453	\$4,173,755	\$4,743,886	\$4,888,620	\$5,127,861	\$4,018,231	\$3,608,739	\$5,156,158	\$31,717,250	\$56,628,69
Fixed Prospective Payments	\$111,225	\$19,273	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
Other Reform Payments Total Net Payer Revenue & Fixed Prospective Payment	\$121,603 \$43,080,895	\$55,318 \$53,659,044	\$1,351 \$4,175,10 6	\$1,351 \$4,745,237	\$3,097 \$4,891,717	\$2,580 \$5,130,441	\$2,580 \$4,020,811	\$2,580 \$3,611,319	\$2,580 \$5,158,738	\$16,119 \$31,733,369	\$34,19 \$56,662,88
,											
Disproportionate Share Pay	\$811,269	\$447,265	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$33,536	\$234,752	\$424,84

Porter Medical Center
NARRATIVE Submission (Oct 2023 through April 2024)
Question:
Please address the financial performance seen in your quarterly reporting.
Submission October 1-April 30, 2024
Inpatient admission, patient days, radiology procedures volumes and Practice's arrived visits are favorable to budget while the ED (3%) and OR cases and scope procedures (10%) continue the unfavorable trend under budget. Lab tests are flat to budget. Net patient revenue is below budget YTD \$2.3 million or 3.2% due to the below budget OR volumes, erosion of the specialty case mix away from orthopedics as well as unfavorable bad debt expense and Fixed Prospective
Payment experience. Non-patient revenue of \$2.8 million is favorable to YTD budget by 27% due to favorable philanthropic donations and payer incentive. Total MD/Staff FTEs are under budget YTD by 47.17. Traveler staff exceeded budget by 16.35FTEs.
Total salaries and benefits are underbudget due to favorable staff salaries offset by unfavorable MD and Traveler salaries. Non-salary expenses are below budget due to the net impact of below budget depreciation, healthcare provider tax expenses and medical/surgical supply expenses (the latter two items due lower GPSR and lower volumes) offset by above budget pharmaceutical expenses and network shared services expenses. TD Porter Hospital has generated operating income of \$3.93 million against a budgeted operating income of \$5.27 million.
Our current operating margin of 5.4% is below budget operating margin of 7.0%. Days cash on hand at 119.2 days as of April 30, 2024, is below budget of 128.8 days due to below budget net income because of unfavorable net patient service revenue resulting from lower volumes and above budget bad debt expense that resulted in reduced cash collections.