

Springfield Hospital

Fiscal Year 2024 YTD Summary

Year to Date Submission (January 2024 through March 2024)

Springfield Hospital																						
Fiscal Year 2024 YTD Summary																						
INCOME STATEMENT	2022 A	2023 B	2023 A	2024 B	Submission (January 2024 through March 2024)							Submission (January 2024 through March 2024)										
					Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ	2024 B-2024 A YTD	2023 A-2024 P	
Revenues																						
Gross Patient Care Revenue	\$117,082,848	\$132,901,357	\$126,374,858	\$144,457,894	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$72,228,947	\$12,386,729	\$11,610,258	\$11,393,747	\$12,478,514	\$11,655,509	\$12,454,204	\$71,978,961	-0.3%	-100.0%	
Disproportionate Share Payments	\$1,483,691	\$750,000	\$736,376	\$550,000	\$45,833	\$45,833	\$45,833	\$45,833	\$45,833	\$45,833	\$45,833	\$275,000	\$47,460	\$47,460	\$47,460	\$47,460	\$47,460	\$47,460	\$284,760	3.5%	-100.0%	
Graduate Medical Education (UVMCM only)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Bad Debt	-\$3,670,719	-\$2,936,440	-\$3,126,677	-\$2,611,199	-\$217,600	-\$217,600	-\$217,600	-\$217,600	-\$217,600	-\$217,600	-\$217,600	-\$1,305,600	-\$287,289	-\$330,224	-\$301,100	-\$405,559	-\$372,153	-\$384,580	-\$2,080,905	59.4%	-100.0%	
Free Care	-\$867,163	-\$933,417	-\$732,893	-\$1,343,679	-\$111,973	-\$111,973	-\$111,973	-\$111,973	-\$111,973	-\$111,973	-\$111,973	-\$671,840	-\$18,331	-\$45,224	-\$28,889	-\$38,685	-\$50,951	-\$307,700	-\$489,780	-27.1%	-100.0%	
Deductions from Revenue	-\$60,961,855	-\$71,002,861	-\$67,843,875	-\$79,729,411	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$6,644,118	-\$39,864,706	-\$6,821,309	-\$6,216,343	-\$5,926,619	-\$6,483,228	-\$6,196,334	-\$6,421,842	-\$38,065,675	-4.5%	-100.0%	
Net Patient Care Revenue	\$53,066,802	\$58,778,639	\$55,407,788	\$61,323,605	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$30,661,803	\$5,307,260	\$5,065,927	\$5,184,599	\$5,598,502	\$5,083,531	\$5,387,542	\$31,627,361	3.1%	-100.0%	
Fixed Prospective Payments	\$3,614,454	\$3,360,000	\$4,486,112	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$335,774	\$324,385	\$319,082	\$358,554	\$350,692	\$343,681	\$2,032,170	#DIV/0!	-100.0%	
Reserves	-\$3,614,454	-\$3,360,000	-\$4,486,112	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$335,774	-\$324,385	-\$319,082	-\$358,554	-\$350,692	-\$343,681	-\$2,032,170	#DIV/0!	-100.0%	
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Fixed Prospective Payments and Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Net Patient Care Rev & Fixed Payments & Reserves	\$53,066,802	\$58,778,639	\$55,407,788	\$61,323,605	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$5,110,300	\$30,661,803	\$5,307,260	\$5,065,927	\$5,184,599	\$5,598,502	\$5,083,531	\$5,387,542	\$31,627,361	\$0	3.1%	-100.0%
Reserves	\$20,811	\$25,000	\$58,867	\$100,000	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$50,000	\$2,980	\$2,207	\$4,906	\$7,147	\$1,971	\$3,709	\$22,920	-54.2%	-100.0%	
340B Retail Pharmacy Programs	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,146	\$0	\$0	\$0	\$19,146	#DIV/0!	#DIV/0!	
COVID-19 Stimulus and Other Grant Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Specialty Pharmacy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Outpatient Pharmacy Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Cafeteria & Parking	\$94,731	\$90,000	\$116,643	\$105,000	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$8,750	\$52,500	\$11,761	\$12,102	\$10,816	\$13,103	\$12,301	\$11,842	\$71,925	37.0%	-100.0%	
Grant Income	\$6,392,168	\$500,000	\$2,684,680	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,798	\$0	#DIV/0!	-100.0%	
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Meaningful Use	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	
Other	\$1,808,676	\$1,931,000	\$1,240,190	\$739,863	\$61,655	\$61,655	\$61,655	\$61,655	\$61,655	\$61,655	\$61,655	\$369,932	\$97,451	\$62,685	\$68,892	\$61,512	\$77,724	\$110,270	\$478,535	29.4%	-100.0%	
Other Operating Revenue	\$8,316,386	\$2,846,000	\$4,100,379	\$944,863	\$78,739	\$78,739	\$78,739	\$78,739	\$78,739	\$78,739	\$78,739	\$472,432	\$112,192	\$76,995	\$103,760	\$81,762	\$105,794	\$125,820	\$606,323	\$0	28.3%	-100.0%
Total Operating Revenue	\$61,383,188	\$61,624,639	\$59,508,168	\$62,268,468	\$5,189,039	\$5,189,039	\$5,189,039	\$5,189,039	\$5,189,039	\$5,189,039	\$5,189,039	\$31,134,234	\$5,419,452	\$5,142,922	\$5,288,359	\$5,680,264	\$5,189,325	\$5,513,362	\$32,233,684	\$0	3.5%	-100.0%
Operating Expenses																						
Salaries Non MD, Fringe Benefits Non MD																						
Physician Fees & Salaries, Fringe Benefits MD	\$32,941,277	\$30,866,687	\$34,690,771	\$32,048,683	\$2,670,724	\$2,670,724	\$2,670,724	\$2,670,724	\$2,670,724	\$2,670,724	\$2,670,724	\$16,024,342	\$2,456,433	\$2,319,201	\$2,608,619	\$2,510,594	\$2,353,215	\$2,540,191	\$14,788,253	-7.7%	-100.0%	
Health Care Provider Tax	\$3,363,267	\$3,526,718	\$2,957,605	\$3,232,692	\$269,391	\$269,391	\$269,391	\$269,391	\$269,391	\$269,391	\$269,391	\$1,616,346	\$269,392	\$269,392	\$269,392	\$269,392	\$269,391	\$269,392	\$1,616,351	0.0%	-100.0%	
Depreciation Amortization	\$1,368,712	\$1,264,750	\$1,153,981	\$1,200,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000	\$109,916	\$96,601	\$103,934	\$99,402	\$103,684	\$103,790	\$617,327	2.9%	-100.0%	
Interest - Short Term, Interest - Long Term	\$156,536	\$140,000	\$141,937	\$260,000	\$21,667	\$21,667	\$21,667	\$21,667	\$21,667	\$21,667	\$21,667	\$130,000	\$11,918	\$15,482	\$11,866	\$17,409	\$13,335	\$14,335	\$82,637	-36.4%	-100.0%	
ACO Dues	\$101,454	\$108,000	\$176,798	\$198,217	\$16,518	\$16,518	\$16,518	\$16,518	\$16,518	\$16,518	\$16,518	\$99,109	\$16,518	\$16,518	\$9,786	\$9,786	\$9,786	\$78,912	-20.4%	-100.0%		
Medical/Surgical Drugs and Supplies	\$1,929,350	\$0	\$1,893,741	\$2,123,653	\$176,971	\$176,971	\$176,971	\$176,971	\$176,971	\$176,971	\$176,971	\$1,061,827	\$169,724	\$237,659	\$257,123	\$215,183	\$261,607	\$234,606	\$1,375,902	29.6%	-100.0%	
Pharmaceuticals	\$1,995,380	\$0	\$1,974,207	\$1,706,297	\$142,191	\$142,191	\$142,191	\$142,191	\$142,191	\$142,191	\$142,191	\$853,149	\$178,578	\$240,467	\$126,326	\$158,259	\$162,921	\$173,447	\$1,039,998	21.9%	-100.0%	
Other Purchased Services - Consulting	\$5,599,008	\$0	\$6,005,469	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%	
Other Purchased Services -Travelers	\$4,042,543	\$0	\$4,010,421	\$3,167,374	\$263,948	\$263,948	\$263,948	\$263,948	\$263,948	\$263,948	\$263,948	\$1,583,687	\$466,004	\$452,864	\$529,316	\$428,751	\$451,382	\$517,053	\$2,845,370	79.7%	-100.0%	
Other Operating Expenses	\$6,576,007	\$23,981,073	\$7,060,321	\$17,854,835	\$1,487,903	\$1,487,903	\$1,487,903	\$1,487,903	\$1,487,903	\$1,487,903	\$1,487,903	\$8,927,418	\$1,547,492	\$1,532,950	\$1,567,005	\$1,729,733	\$1,519,394	\$1,485,258	\$9,381,831	5.1%	-100.0%	
Total Operating Expenses	\$58,073,534	\$59,887,228	\$60,065,251	\$61,791,751	\$5,149,313	\$5,149,313	\$5,149,313	\$5,149,313	\$5,149,313	\$5,149,313	\$5,149,313	\$30,895,876	\$5,225,975	\$5,181,134	\$5,490,099	\$5,438,509	\$5,143,008	\$5,347,857	\$31,826,582	\$0	3.0%	-100.0%
Net Operating Income	\$3,309,654	\$1,737,411	-\$557,083	\$476,717	\$39,726	\$39,726	\$39,726	\$39,726	\$39,726	\$39,726	\$39,726	\$238,359	\$193,477	-\$38,212	-\$201,740	\$241,755	\$46,318	\$165,505	\$407,102	\$0	70.8%	-100.0%
Non Operating Revenue	\$1,855,294	\$5,000	\$147,686	\$5,000	\$417	\$417	\$417	\$417	\$417	\$417	\$417	\$2,500	-\$32,034	\$90,585	-\$31,352	-\$27,741	-\$8,419	-\$3,415	-\$12,376	\$0	-595.0%	-100.0%
Excess (Deficit) of Rev over Exp	\$5,164,948	\$1,742,411	-\$409,397	\$481,717	\$40,143	\$40,143	\$40,143	\$40,143	\$40,143	\$40,143	\$40,143	\$240,859	\$161,443	\$52,373	-\$233,092	\$214,014	\$37,899	\$162,090	\$394,726	\$0	63.9%	-100.0%
Income Statement Metrics																						
Operating Margin %	5.4%	2.8%	-0.9%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	3.8%	3.6%	-0.7%	-3.8%	4.3%	0.9%	3.0%	1.3%	#DIV/0!		
Total Margin %	8.2%	2.8%	-0.7%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	3.9%	3.0%	1.0%	-4.4%	3.8%	0.7%	2.9%	1.2%	#DIV/0!		

Springfield Hospital

Fiscal Year 2024 YTD Summary

Submission (January 2024 through March 2024)

BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$10,940,988	\$6,800,000	\$0	\$7,500,000	\$9,856,990	\$9,311,332	\$8,708,581	\$8,006,096	\$7,750,777	\$7,585,991		-100.0%	#DIV/0!
Net Patient Accounts Receivable	\$7,224,945	\$8,500,000	\$0	\$8,000,000	\$8,737,142	\$9,841,204	\$10,301,700	\$11,389,754	\$11,708,517	\$12,173,313		-100.0%	#DIV/0!
Due From Third Parties	\$576,413	\$0	\$0	\$300,000	\$446,794	\$0	\$0	\$0	\$0	\$0		-100.0%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Assets	\$2,929,826	\$3,550,000	\$0	\$1,850,000	\$2,703,008	\$2,316,204	\$2,077,460	\$2,141,771	\$2,420,832	\$2,469,786		-100.0%	#DIV/0!
Current Assets	\$21,672,172	\$18,850,000	\$0	\$17,650,000	\$21,743,934	\$21,468,740	\$21,087,741	\$21,537,621	\$21,880,126	\$22,229,090	\$0	-100.0%	
Board Designated Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Net, Property, Plant And Equipment	\$9,060,926	\$9,735,250	\$0	\$10,400,000	\$9,070,241	\$9,729,353	\$9,743,070	\$9,730,978	\$9,706,064	\$9,770,471		-100.0%	#DIV/0!
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$518,163	\$508,542	\$498,892		#DIV/0!	#DIV/0!
Assets	\$30,733,098	\$28,585,250	\$0	\$28,050,000	\$30,814,175	\$31,198,093	\$30,830,811	\$31,786,762	\$32,094,732	\$32,498,453	\$0	-100.0%	#DIV/0!
Accounts Payable	\$6,676,020	\$3,966,625	\$0	\$8,506,508	\$8,552,397	\$8,213,248	\$7,719,963	\$7,916,572	\$8,171,387	\$8,255,508		-100.0%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$2,389,833	\$2,500,000	\$0	\$2,300,000	\$1,893,218	\$1,974,067	\$2,255,575	\$2,400,288	\$2,476,832	\$2,676,439		-100.0%	#DIV/0!
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$1,789,009	\$1,844,752	\$1,836,164	\$1,532,591	\$1,445,353		#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Other Current Liabilities	\$2,768,589	\$5,100,000	\$0	\$1,700,000	\$2,652,647	\$1,900,676	\$1,858,885	\$2,315,788	\$2,557,008	\$2,560,270		-100.0%	#DIV/0!
Current Liabilities	\$11,834,442	\$11,566,625	\$0	\$12,506,508	\$13,098,262	\$13,877,000	\$13,679,175	\$14,468,812	\$14,737,818	\$14,937,570	\$0	-100.0%	#DIV/0!
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,205,371	\$9,300,000	\$0	\$7,100,000	\$7,814,593	\$6,645,714	\$6,677,714	\$6,601,354	\$6,633,354	\$6,660,431		-100.0%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,205,371	\$9,300,000	\$0	\$7,100,000	\$7,814,593	\$6,645,714	\$6,677,714	\$6,601,354	\$6,633,354	\$6,660,431	\$0	-100.0%	#DIV/0!
Total Liabilities	\$20,039,813	\$20,866,625	\$0	\$19,606,508	\$20,912,855	\$20,522,714	\$20,356,889	\$21,070,166	\$21,371,172	\$21,598,001	\$0	-100.0%	
Net Assets	\$5,528,337	\$5,976,214	\$0	\$7,961,775	\$9,739,877	\$10,461,564	\$10,493,199	\$10,521,858	\$10,490,923	\$10,505,727		-100.0%	#DIV/0!
YTD Change In Net Assets	\$5,164,948	\$1,742,411	-\$1,093,461	\$481,717	\$161,443	\$213,815	-\$19,276	\$194,738	\$232,637	\$394,725		-100.0%	-100.0%
Fund Balance	\$10,693,285	\$7,718,625	-\$1,093,461	\$8,443,492	\$9,901,320	\$10,675,379	\$10,473,923	\$10,716,596	\$10,723,560	\$10,900,452		-100.0%	-100.0%
Liabilities and Equities	\$30,733,098	\$28,585,250	-\$1,093,461	\$28,050,000	\$30,814,175	\$31,198,093	\$30,830,812	\$31,786,762	\$32,094,732	\$32,498,453	\$0	-100.0%	-100.0%
Balance Sheet Metrics													Change in Points
Days Cash on Hand	70.4	42.3	0.0	45.2	0.0	0.0	0.0	0.0	0.0	0.0		-45.2	0.0
Debt Service Coverage Ratio	4.0	3.3	3.8	2.5	0.0	0.0	0.0	0.0	0.0	0.0		-2.5	-3.8
Long Term Debt to Capitalization	0.4	0.5	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0		-0.5	0.0
Days Payable	76.2	72.0	0.0	75.3	0.0	0.0	0.0	0.0	0.0	0.0		-75.3	0.0
Days Receivable	49.7	52.8	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0		-47.6	0.0

Springfield Hospital																			
Fiscal Year 2024 YTD Summary																			
											Submission (January 2024 through March 2024)								
Utilization & Staffing	2022 A	2023 B	2023 A	2024B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Utilization Monthly											Utilization Monthly								
Total Average Daily Census	-	-	-	-	-	-	-	-	-	-	-	126	137	120	131	115	144	773	1,855.20
Total Admissions	-	-	-	-	-	-	-	-	-	-	-	510	533	566	589	537	551	3,286	7,886.40
Total Patient Days	-	-	-	-	-	-	-	-	-	-	-	138	114	101	85	99	109	646	1,550.40
Magnetic Resonance Image Procedures, Exams	-	-	-	-	-	-	-	-	-	-	-	470	428	440	422	399	451	2,610	6,264.00
Cat Scan Procedures	-	-	-	-	-	-	-	-	-	-	-	710	760	748	798	813	873	4,702	11,284.80
Radiology - Diagnostic Procedures	-	-	-	-	-	-	-	-	-	-	-	1,129	1,047	1,157	1,170	1,133	1,170	6,806	16,334.40
Emergency Room Visits	-	-	-	-	-	-	-	-	-	-	-	89	94	83	94	84	92	536	1,286.40
Operating Room Procedure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Room Cases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician Office Visits	-	-	-	-	-	-	-	-	-	-	-	1,833	1,715	1,510	1,933	1,688	1,885	10,564	25,353.60
Primary Care Visits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Specialty Visits	-	-	-	-	-	-	-	-	-	-	-	1,833	1,715	1,510	1,933	1,688	1,885	10,564	25,353.60
											U.07%								
Staffing Year to Date											0 Staffing Year to Date								
Non MD FTEs	-	-	-	-	-	-	-	-	-	-	-	261.3	259.8	264.7	266.0	266.0	266.8	3,192	3,191.6
MLPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Physician FTEs	-	-	-	-	-	-	-	-	-	-	-	9	9	10	11	11	10	58	57.7
Travelers, Travelers MD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Springfield Hospital																			
Fiscal Year 2024 YTD Summary																			
Submission (January 2024 through March 2024)																			
Payer Mix	2022 A	2023 B	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	2024 YTD	2024 PROJ
Total Revenue	\$117,082,848	\$132,901,357	\$126,374,858	\$144,457,894	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$12,038,158	\$72,228,947	\$12,386,729	\$11,610,258	\$11,393,747	\$12,478,514	\$11,655,509	\$12,454,204	\$71,978,961	\$0
Disproportionate Share Payments	1,483,691	750,000	736,376	550,000	45,833	45,833	45,833	45,833	45,833	45,833	275,000	47,460	47,460	47,460	47,460	47,460	47,460	284,760	-
Graduate Medical Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt	(3,670,719)	(2,936,440)	(3,126,677)	(2,611,199)	(217,600)	(217,600)	(217,600)	(217,600)	(217,600)	(217,600)	(1,305,600)	(287,289)	(330,224)	(301,100)	(405,559)	(372,153)	(384,580)	(2,080,905)	-
Free Care	(867,163)	(933,417)	(732,893)	(1,343,679)	(111,973)	(111,973)	(111,973)	(111,973)	(111,973)	(111,973)	(671,840)	(18,331)	(45,224)	(28,889)	(38,685)	(50,951)	(307,700)	(489,780)	-
Deductions from Revenue	(60,961,855)	(71,002,861)	(67,843,875)	(79,729,411)	(6,644,118)	(6,644,118)	(6,644,118)	(6,644,118)	(6,644,118)	(6,644,118)	(39,864,706)	(6,821,309)	(6,216,343)	(5,926,619)	(6,483,228)	(6,196,334)	(6,421,842)	(38,065,675)	-
Net Payer Revenue	53,066,802	58,778,639	55,407,788	61,323,605	5,110,300	5,110,300	5,110,300	5,110,300	5,110,300	5,110,300	30,661,803	5,307,260	5,065,927	5,184,599	5,598,502	5,083,531	5,387,542	31,627,361	-
Fixed Prospective Payments	3,614,454	3,360,000	4,486,112	-	-	-	-	-	-	-	-	335,774	324,385	319,082	358,554	350,692	343,681	2,032,170	-
Reserves	(3,614,454)	(3,360,000)	(4,486,112)	-	-	-	-	-	-	-	-	(335,774)	(324,385)	(319,082)	(358,554)	(350,692)	(343,681)	(2,032,170)	-
Other Reform Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Prospective Payments and Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Net Payer Revenue & Fixed Prospective Payment	53,066,802	58,778,639	55,407,788	61,323,605	5,110,300	5,110,300	5,110,300	5,110,300	5,110,300	5,110,300	30,661,803	5,307,260	5,065,927	5,184,599	5,598,502	5,083,531	5,387,542	31,627,361	-
Above From the Income Statement									Above From the Income Statement										
Medicare	\$42,446,567	\$65,865,891	\$18,165,404	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,266,430	\$3,558,366	\$3,312,787	\$9,637,528	\$3,335,695	\$3,804,560	\$20,915,366	\$0.00
Disproportionate Share Payments												\$0						\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$29,542,739	-\$37,350,384	-\$13,758,152	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$1,970,931	-\$2,311,457	-\$2,114,249	-\$2,280,974	-\$1,946,104	-\$2,283,444	-\$12,907,159	\$0
Net Payer Revenue	\$12,903,828	\$28,515,507	\$4,407,252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,295,499	\$1,246,909	\$1,198,538	\$1,356,554	\$1,389,591	\$1,521,116	\$8,008,207	\$0
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$12,903,828	\$28,515,507	\$4,407,252	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,295,499	\$1,246,909	\$1,198,538	\$1,356,554	\$1,389,591	\$1,521,116	\$8,008,207	\$0
Medicaid	\$22,663,895	\$20,479,672	\$9,336,760	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,470,127	\$2,339,764	\$1,970,212	\$2,372,697	\$2,193,297	\$2,256,897	\$13,602,994	\$0
Disproportionate Share Payments												\$0						\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free Care	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deductions from Revenue	-\$14,151,183	-\$17,554,136	-\$8,701,806	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,454,252	-\$1,981,863	-\$1,731,427	-\$1,991,396	-\$1,929,835	-\$1,949,223	-\$12,037,997	\$0
Net Payer Revenue	\$8,512,712	\$2,925,536	\$634,954	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$335,130	\$665,768	\$541,348	\$381,301	\$263,462	\$307,674	\$2,494,683	\$0
Fixed Prospective Payments	\$3,348,937	\$3,360,000	\$1,972,969	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$319,256	\$307,867	\$302,564	\$348,769	\$340,906	\$333,895	\$1,953,258	\$0
Reserves - Risk Portion	-\$3,348,937	-\$3,360,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$8,512,712	\$2,925,536	\$2,607,923	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$654,386	\$973,635	\$843,912	\$730,070	\$604,368	\$641,569	\$4,447,940	\$0
Commercial	\$51,972,386	\$44,121,631	\$22,274,277	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,264,880	\$5,356,666	\$5,838,049	\$6,128,795	\$5,752,551	\$6,000,359	\$35,341,300	\$0
Disproportionate Share Payments												\$0						\$0	\$0
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bad Debt	-\$3,670,721	-\$2,936,440	-\$1,531,130	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$287,289	-\$330,224	-\$301,100	-\$405,559	-\$372,153	-\$384,580	-\$2,080,905	\$0
Free Care	-\$867,165	-\$933,417	-\$357,358	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$18,331	-\$45,224	-\$28,889	-\$38,685	-\$50,951	-\$307,700	-\$489,780	\$0
Deductions from Revenue	-\$17,267,932	-\$16,098,341	-\$7,287,944	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$2,715,379	-\$2,220,929	-\$2,383,506	-\$2,559,627	-\$2,661,301	-\$2,523,520	-\$15,064,262	\$0
Net Payer Revenue	\$30,166,568	\$24,153,433	\$13,097,845	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,549,501	\$3,135,737	\$3,454,543	\$3,124,924	\$2,668,146	\$2,784,559	\$18,717,410	\$0
Fixed Prospective Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserves - Risk Portion	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Reform Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Net Payer Revenue & Fixed Prospective Payment	\$30,166,568	\$24,153,433	\$13,097,845	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,549,501	\$3,135,737	\$3,454,543	\$3,124,924	\$2,668,146	\$2,784,559	\$18,717,410	\$0
Disproportionate Share Payments	\$1,483,691	\$750,000	\$736,376	\$550,000	\$45,833	\$45,833	\$45,833	\$45,833	\$45,833	\$45,833	\$275,000	\$47,460	\$47,460	\$47,460	\$47,460	\$47,460	\$47,460	\$284,760	\$583,188

Question:

Please address the financial performance seen in your quarterly reporting.

Higher GPR and NPR in the second quarter vs. the first by approximately \$1.2M and \$511K with increases in inpatient and outpatient, respectively, with a minimal increase in total operating expenses of \$31K. Continued high reliance of traveler staff in many areas as challenges remain with recruitment and retention in a competitive labor market. Favorable operating margin in QTR 2 of \$453K vs. \$46K operating loss in first quarter.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>