

# Springfield Hospital

## Fiscal Year 2024 YTD Summary

**Year to Date Submission (April 2024 through June 2024)**



Springfield Hospital																
Fiscal Year 2024 YTD Summary																
Submission (April 2024 through June 2024)																
BALANCE SHEET	FY2022A	FY2023 B	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$10,940,988	\$6,800,000	\$0	\$7,500,000	\$9,856,990	\$9,311,332	\$8,708,581	\$8,006,096	\$7,750,777	\$7,585,991	\$8,316,806	\$0	\$0	\$0	-100.0%	#DIV/0!
Net Patient Accounts Receivable	\$7,224,945	\$8,500,000	\$0	\$8,000,000	\$8,737,142	\$9,841,204	\$10,301,700	\$11,389,754	\$11,708,517	\$12,173,313	\$12,347,206	\$0	\$0	\$0	-100.0%	#DIV/0!
Due From Third Parties	\$576,413	\$0	\$0	\$300,000	\$446,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-100.0%	#DIV/0!
Risk Reserve Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Assets	\$2,929,826	\$3,550,000	\$0	\$1,850,000	\$2,703,008	\$2,316,204	\$2,077,460	\$2,141,771	\$2,420,832	\$2,469,786	\$2,668,464	\$0	\$0	\$0	-100.0%	#DIV/0!
<b>Current Assets</b>	<b>\$21,672,172</b>	<b>\$18,850,000</b>	<b>\$0</b>	<b>\$17,650,000</b>	<b>\$21,743,934</b>	<b>\$21,468,740</b>	<b>\$21,087,741</b>	<b>\$21,537,621</b>	<b>\$21,880,126</b>	<b>\$22,229,090</b>	<b>\$23,332,477</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Board Designated Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Net, Property, Plant And Equipment	\$9,060,926	\$9,735,250	\$0	\$10,400,000	\$9,070,241	\$9,729,353	\$9,743,070	\$9,730,978	\$9,706,064	\$9,770,471	\$9,925,048	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Long-Term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$518,163	\$508,542	\$498,892	\$489,213	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Assets</b>	<b>\$30,733,098</b>	<b>\$28,585,250</b>	<b>\$0</b>	<b>\$28,050,000</b>	<b>\$30,814,175</b>	<b>\$31,198,093</b>	<b>\$30,830,811</b>	<b>\$31,786,762</b>	<b>\$32,094,732</b>	<b>\$32,498,453</b>	<b>\$33,746,738</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Accounts Payable	\$6,676,020	\$3,966,625	\$0	\$8,506,508	\$8,552,397	\$8,213,248	\$7,719,963	\$7,916,572	\$8,171,387	\$8,255,508	\$8,693,675	\$0	\$0	\$0	-100.0%	#DIV/0!
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$2,389,833	\$2,500,000	\$0	\$2,300,000	\$1,893,218	\$1,974,067	\$2,255,575	\$2,400,288	\$2,476,832	\$2,676,439	\$2,836,446	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Third Party Settlements	\$0	\$0	\$0	\$0	\$0	\$1,789,009	\$1,844,752	\$1,836,164	\$1,532,591	\$1,445,353	\$2,149,253	\$0	\$0	\$0	#DIV/0!	#DIV/0!
ACO Risk Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other Current Liabilities	\$2,768,589	\$5,100,000	\$0	\$1,700,000	\$2,652,647	\$1,900,676	\$1,858,885	\$2,315,788	\$2,557,008	\$2,560,270	\$2,598,312	\$0	\$0	\$0	-100.0%	#DIV/0!
<b>Current Liabilities</b>	<b>\$11,834,442</b>	<b>\$11,566,625</b>	<b>\$0</b>	<b>\$12,506,508</b>	<b>\$13,098,262</b>	<b>\$13,877,000</b>	<b>\$13,679,175</b>	<b>\$14,468,812</b>	<b>\$14,737,818</b>	<b>\$14,937,570</b>	<b>\$16,277,687</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$8,205,371	\$9,300,000	\$0	\$7,100,000	\$7,814,593	\$6,645,714	\$6,677,714	\$6,601,354	\$6,633,354	\$6,660,431	\$6,593,678	\$0	\$0	\$0	-100.0%	#DIV/0!
Other Noncurrent Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
<b>Long Term Liabilities</b>	<b>\$8,205,371</b>	<b>\$9,300,000</b>	<b>\$0</b>	<b>\$7,100,000</b>	<b>\$7,814,593</b>	<b>\$6,645,714</b>	<b>\$6,677,714</b>	<b>\$6,601,354</b>	<b>\$6,633,354</b>	<b>\$6,660,431</b>	<b>\$6,593,678</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
<b>Total Liabilities</b>	<b>\$20,039,813</b>	<b>\$20,866,625</b>	<b>\$0</b>	<b>\$19,606,508</b>	<b>\$20,912,855</b>	<b>\$20,522,714</b>	<b>\$20,356,889</b>	<b>\$21,070,166</b>	<b>\$21,371,172</b>	<b>\$21,598,001</b>	<b>\$22,871,365</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>#DIV/0!</b>
Net Assets	\$5,528,337	\$5,976,214	\$0	\$7,961,775	\$9,739,877	\$10,461,564	\$10,493,199	\$10,521,858	\$10,490,923	\$10,505,727	\$10,501,165	\$0	\$0	\$0	-100.0%	#DIV/0!
YTD Change In Net Assets	\$5,164,948	\$1,742,411	-\$1,093,461	\$481,717	\$161,443	\$213,815	-\$19,276	\$194,738	\$232,637	\$394,725	\$374,207	\$0	\$0	\$0	-100.0%	-100.0%
<b>Fund Balance</b>	<b>\$10,693,285</b>	<b>\$7,718,625</b>	<b>-\$1,093,461</b>	<b>\$8,443,492</b>	<b>\$9,901,320</b>	<b>\$10,675,379</b>	<b>\$10,473,923</b>	<b>\$10,716,596</b>	<b>\$10,723,560</b>	<b>\$10,900,452</b>	<b>\$10,875,372</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Liabilities and Equities</b>	<b>\$30,733,098</b>	<b>\$28,585,250</b>	<b>-\$1,093,461</b>	<b>\$28,050,000</b>	<b>\$30,814,175</b>	<b>\$31,198,093</b>	<b>\$30,830,812</b>	<b>\$31,786,762</b>	<b>\$32,094,732</b>	<b>\$32,498,453</b>	<b>\$33,746,737</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-100.0%</b>	<b>-100.0%</b>
<b>Balance Sheet Metrics</b>																Change in Points
Days Cash on Hand	70.4	42.3	0.0	45.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-45.2	0.0
Debt Service Coverage Ratio	4.0	3.3	3.8	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-2.5	-3.8
Long Term Debt to Capitalization	0.4	0.5	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	0.0
Days Payable	76.2	72.0	0.0	75.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-75.3	0.0
Days Receivable	49.7	52.8	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-47.6	0.0

Springfield Hospital																	
Fiscal Year 2024 YTD Summary																	
Submission (April 2024 through June 2024)																	
Utilization & Staffing	2022 A	2023 B	2023 A	2024B	2024 YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 YTD	2024 PROJ	
<b>Utilization Monthly</b>						<b>Utilization Monthly</b>											
Total Average Daily Census																	
Total Admissions	-	-	-	-	-	126	137	120	131	115	144	118	-	-	891	2,138.40	
Total Patient Days	-	-	-	-	-	510	533	566	589	537	551	600	-	-	3,886	9,326.40	
Magnetic Resonance Image Procedures, Exams	-	-	-	-	-	138	114	101	85	99	109	131	-	-	777	1,864.80	
Cat Scan Procedures	-	-	-	-	-	470	428	440	422	399	451	439	-	-	3,049	7,317.60	
Radiology - Diagnostic Procedures	-	-	-	-	-	710	760	748	798	813	873	744	-	-	5,446	13,070.40	
Emergency Room Visits	-	-	-	-	-	1,129	1,047	1,157	1,170	1,133	1,170	1,062	-	-	7,868	18,883.20	
Operating Room Procedure	-	-	-	-	-	89	94	83	94	84	92	80	-	-	616	1,478.40	
Operating Room Cases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Physician Office Visits	-	-	-	-	-	1,833	1,715	1,510	1,933	1,688	1,885	1,884	-	-	12,448	29,875.20	
Primary Care Visits																	
Specialty Visits						1,833	1,715	1,510	1,933	1,688	1,885	1,884			12,448	29,875.20	
					U.0%												
<b>Staffing Year to Date</b>						<b>Staffing Year to Date</b>											
Non MD FTEs	-	-	-	-	-	261.3	259.8	264.7	266.0	266.0	266.8	268.4	-	-	1,853	1,853.0	
MLPs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Residents & Fellows	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Physician FTEs	-	-	-	-	-	9	9	10	11	11	10	10	-	-	67	67.2	
Travelers, Travelers MD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	



Question:

Please address the financial performance seen in your quarterly reporting.

Physician Acquisitions or Transfers: <https://gmcboard.vermont.gov/sites/gmcb/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls>

FY2020 Budget Guidance: <https://gmcboard.vermont.gov/sites/gmcb/files/FY2020%20Hospital%20Budget%20Guidance%20Final%20as%20of%202019-03-27%20updated%204%208%2019.pdf>