UVMMC

Fiscal Year 2024 YTD Summary

Year to Date Submission (April 2024 through June 2024)

UVMMC																										
fiscal Year 2024 YTD Summary Submission (April 2024 through June 2024) Submission (April 2024 through June 2024)																										
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INCOME STATEMENT	2022 A	2023 A	2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 B YTD	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 YTD	2024 PROJ	2024 D	2023 A-2024 F
Revenues																										
Inpatient	1,181,255,119	1,355,599,258	1,452,171,682	124,815,479	122,810,401	121,265,370	124,524,737	112,190,605	122,092,669	114,930,263	125,136,667	120,660,558	1,088,426,750	124,977,369	120,737,080	123,479,948	123,214,641	118,588,686	124,766,540	119,991,290			855,755,555	1,465,297,713	-21.4%	8.1%
Outpatient	1,692,993,784	2,060,855,448	2,198,113,787	190,724,421	181,061,121	161,415,223	193,233,313	179,108,112	177,641,569	193,134,830	190,708,237	174,053,355	1,641,080,181	194,629,110	190,269,579	174,833,540	203,437,622	190,014,594	191,779,760	199,504,711			1,344,468,914	2,266,264,112	-18.1%	10.0%
Physician	687,368,255	829,781,268	792,357,006	66,474,928	65,215,736	66,456,258	64,689,182	58,842,932	68,273,217	65,091,329	65,916,756	67,122,362	588,082,701	67,530,490	67,318,252	59,661,714	67,673,303	66,367,784	67,209,022	67,369,508			463,130,073	800,443,495	-21.2%	-3.5%
Chronic Rehab SNF/ECF	21,736,148	24,769,881	25,377,153	2,170,786	2,154,811	2,140,027	2,186,080	1,953,775	2,118,615	2,009,685	2,176,054	2,104,170	19,014,002	2,388,677	2,255,277	2,212,873	2,361,712	4,262,304	4,092,291	4,168,086			21,741,220	32,384,596	14.3%	30.7% #DIV/0!
SNF/ECF Swing Beds	-	-	-	-	-		-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0! #DIV/0!	#DIV/01 #DIV/01
Gross Patient Care Revenue	\$3,583,353,306	\$4,271,005,855	\$4,468,019,628	\$384,185,614	\$371,242,070	\$351,276,879	\$384,633,311	\$352,095,424	\$370,126,070	\$375,166,107	\$383,937,714	\$363,940,445	\$3,336,603,634	\$389,525,645	\$380,580,187	\$360,188,075	\$396,687,279	\$379,233,368	\$387,847,613	\$391,033,595	\$0	\$0	\$2,685,095,762	\$4,564,389,915	-19.5%	6.9%
Disproportionate Share Payments	\$20,245,439	\$11.193.316	\$15,150,911	\$932,776	\$932,776	\$932.776	\$932,776	\$932.776	\$932.776	\$932,776	\$932.776	\$932,776	\$8,394,986	\$941.164	\$941.164	\$941.164	\$941.164	\$941.164	\$941.164	\$941.164	so so	50 SO	\$6.588.147	\$15.209.624	-21.5%	35.9%
Graduate Medical Education (UVMMC only)	\$52,500,000	\$72,435,564	\$51.000.000	ŚO	\$0	\$0	\$0	ŚO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	so	50	\$0	\$51,000,000		-29.6%
Bad Debt	-\$36,636,904	-\$18,135,040	-\$32,361,190	-\$2,777,850	-\$2,673,895	-\$2,503,539	-\$2,784,090	-\$2,560,135	-\$2,673,145	-\$2,761,609	-\$2,775,850	-\$2,624,430	-\$24,134,543	-\$4,341,439	-\$3,330,838	-\$6,102,033	-\$3,730,451	-\$6,987,250	-\$4,349,700	-\$1,489,900	\$0	\$0	-\$30,331,611	-\$43,958,538	25.7%	142.4%
Free Care	-\$18,101,441	-\$18,202,116	-\$17,098,253	-\$1,469,353	-\$1,418,424	-\$1,345,235	-\$1,467,494	-\$1,343,995	-\$1,418,611	-\$1,437,962	-\$1,466,220	-\$1,394,614	-\$12,761,909	-\$2,837,757	-\$2,477,430	-\$1,984,312	-\$2,376,262	-\$2,542,132	-\$3,457,605		i \$0	\$0	-\$18,722,012	-\$25,919,190		42.4%
Deductions from Revenue	-\$2,292,310,380	-\$2,797,355,243	\$2,870,137,962	-\$250,596,941	-\$223,189,059	-\$229,356,036	-\$247,668,962	-\$227,029,954	-\$238,768,265	-\$241,836,934	-\$247,706,820	-\$234,764,854	-\$2,140,917,824	-\$255,942,108	-\$229,062,742	-\$228,354,825	-\$257,450,787	-\$243,627,767	-\$246,148,902		\$0	\$0	-\$1,711,878,272	-\$2,923,570,084		4.5%
Net Patient Care Revenue	\$1,309,050,020	\$1,520,942,336	\$1,614,573,134	\$130,274,246	\$144,893,468	\$119,004,845	\$133,645,541	\$122,094,116	\$128,198,826	\$130,062,379	\$132,921,600	\$126,089,323	\$1,167,184,344	\$127,345,505	\$146,650,341	\$124,688,068	\$134,070,943	\$127,017,383	\$134,832,569		\$0	\$0	\$930,752,014	\$1,637,151,727		7.6%
Fixed Prospective Payments	\$185,071,893	\$209,802,722	\$211,703,765	\$18,179,703 \$474,365	\$17,457,682 \$474,365	\$16,603,027	\$18,248,488 \$474,365	\$16,662,693	\$17,586,396 \$474,365	\$17,752,758 \$474,365	\$18,209,397	\$17,296,640 \$474,365	\$157,996,784	\$18,566,098 -\$1,249,602	\$18,353,959	\$18,255,179	\$18,613,129 -\$670.647	\$18,467,248	\$18,337,158		\$0	\$0	\$133,428,132	\$222,641,150 \$934,702	-15.6%	6.1%
Reserves Other Reform Payments	\$3.342.237	\$6,028,506 \$2,242,220	5 \$5,692,377 \$1.689.143	\$474,365 \$140,762	\$474,365	\$474,365 \$140,762	\$4/4,365 \$140,762	\$474,365 \$140,762	\$474,365 \$140,762	\$474,365 \$140,762	\$474,365 \$140,762	\$474,365 \$140,762	\$4,269,283 \$1,266,858	-\$1,249,602 \$241.489	\$1,310,505 \$141.057	-\$1,642,110 \$249.865	-\$670,647 \$85,656	-\$699,651 \$251.351	\$213,990	\$1,300,393 \$225.076	5 SC) ŞU	-\$1,437,122 \$1,280,489	\$934,702		-84.5%
Fixed Prospective Payments and Reserves	\$188,414,129	\$218,073,448		\$18,794,829	\$18,072,809	\$17,218,153	\$18,863,615	\$17,277,820	\$18,201,523	\$18,367,884	\$18,824,524	\$17,911,767	\$163,532,924	\$17,557,985	\$19,805,521	\$16,862,934	\$18,028,138	\$18,018,948	\$18,637,144		\$0	\$0	\$133,271,499	\$225,560,151		1
Net Patient Care Rev & Fixed Payments &																										1
Reserves	\$1,497,464,148	\$1,739,015,783	\$1,833,658,419	\$149,069,075	\$162,966,277	\$136,222,998	\$152,509,156	\$139,371,936	\$146,400,348	\$148,430,263	\$151,746,124	\$144,001,091	\$1,330,717,268	\$144,903,490	\$166,455,862	\$141,551,002	\$152,099,081	\$145,036,331	\$153,469,713		\$0	\$0	\$1,064,023,513	\$1,862,711,878		7.1%
340B Retail Pharmacy Programs	\$26,838,775	\$24,659,710	\$34,783,802	\$3,012,770	\$2,875,826	\$2,533,466	\$3,081,242	\$2,834,743	\$2,779,965	\$3,081,242	\$3,012,770	\$2,738,882	\$25,950,907	\$505,143	\$1,569,609	\$1,277,378	\$1,142,294	\$1,095,937	\$2,114,492	\$1,755,948	\$0	\$0	\$9,460,801	\$24,045,348		-2.5%
COVID-19 Stimulus and Other Grant Funding Specialty/Retail Pharmacy	\$30,331,055	\$7,754,470	\$0 \$100 710 007	\$0 620 001 467	\$0 \$10,702,606	\$0	\$0	\$0 610 464 340	\$0	\$0	\$0 630.001.467	\$0 \$10.005.745	\$0 \$170 co1 207	\$6,851,505 \$23,487,486	\$251,198	\$84,421	\$0	\$0 \$21.690.679	\$0	\$0 \$24.642.235	\$C	\$0	\$7,187,124	\$7,187,124		-7.3%
Outpatient Pharmacy	\$171,931,384	\$223,134,710	\$239,718,997	\$20,891,467	\$19,793,606	\$17,048,954	\$21,440,398	\$19,464,248	\$19,025,104	\$21,440,398	\$20,891,467	\$18,695,745	\$178,691,387	\$23,487,486	\$19,010,088	\$21,289,786	\$22,612,815	\$21,690,679	\$23,193,986	\$24,643,275	5L 60	50 50	\$155,928,114	\$256,542,937	-12.7% #DIV/0!	15.0% #DIV/0!
Cafeteria & Parking	\$5,863,474	\$6,532,411	\$6,707,119	\$558,927	\$558.927	\$558,927	\$558,927	\$558,927	\$558,927	\$558,927	\$558,927	\$558,927	\$5,030,340	\$584.069	\$551,744	\$520.865	\$626,896	\$606.960	\$609.647	\$632.970	, , , , , , , , , , , , , , , , , , ,	50 S0	\$4.133.150	\$6,927,783		6.1%
Grant Income	\$10.134.205	\$10,644,257	\$6.801.813	\$566.818	\$566.818	\$566.818	\$566.818	\$566.818	\$566,818	\$566.818	\$566.818	\$566.818	\$5,101,359	\$865.384	\$1.245.199	\$1.338.676	\$1.020.023	\$1.336.063	\$953,555		śc	50 S0	\$8,111,372	\$10,945,461		2.8%
Reference Lab Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Meaningful Use	\$0	ŝ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Other	\$83,066,604	\$56,220,889	\$57,166,910	\$4,590,288	\$4,590,288	\$4,590,288	\$6,090,288	\$4,590,288	\$4,590,288	\$4,590,288	\$4,598,013	\$4,598,013	\$42,828,044	\$4,013,796	\$5,057,361	\$5,416,349	\$18,263,986	\$4,749,139	\$3,978,791		۵ \$C	\$0	\$45,822,117	\$69,357,009		23.4%
Other Operating Revenue	\$328,165,497	\$328,946,447	\$345,178,641	\$29,620,270	\$28,385,465	\$25,298,452	\$31,737,673	\$28,015,023	\$27,521,101	\$30,237,673	\$29,627,995	\$27,158,385	\$257,602,037	\$36,307,382	\$27,685,200	\$29,927,475	\$43,666,013	\$29,478,777	\$30,850,472		\$0	\$0	\$230,642,678	\$375,005,662		14.0%
Total Operating Revenue	\$1,825,629,645	\$2,067,962,230	\$2,178,837,060	\$178,689,345	\$191,351,742	\$161,521,451	\$184,246,829	\$167,386,959	\$173,921,449	\$178,667,936	\$181,374,119	\$171,159,475	\$1,588,319,306	\$181,210,872	\$194,141,062	\$171,478,477	\$195,765,094	\$174,515,108	\$184,320,186	\$193,235,392	şc	\$0	\$1,294,666,191	\$2,237,717,540	-18.5%	8.2%
Operating Expenses Salaries Non MD, Fringe Benefits Non MD,																									1	4
Physician Fees & Salaries, Fringe Benefits MD	\$1,059,669,270	\$1,114,895,214	\$1.188.507.067	\$99,555,615	\$97,264,188	\$97,036,445	\$103,088,175	\$95,751,481	\$100.498.365	\$98,878,048	\$100,326,553	\$98.088.332	\$890,487,203	\$97.321.420	\$96.040.328	\$93.907.365	\$110,196,869	\$97.838.553	\$103,672,531	\$104.898.183	se se	\$0	\$703.875.248	\$1.200.309.998	-21.0%	7.7%
Health Care Provider Tax	\$85,420,044	\$87,545,554	\$105.335.527	\$8,942,343	\$9,294,871	\$8.082.073	\$9.055.022	\$8,281,384	\$8,693,344	\$8.820.872	\$9.010.024	\$8,550,364	\$78,730,297	\$8,538,614	\$9,849,298	\$8.349.422	\$8,992,223	\$8.576.137	\$9.069.811		śc	50 50	\$62.855.871	\$107.021.490		22.2%
Depreciation Amortization	\$68,233,037	\$69,411,741	\$69,282,996	\$5,798,822	\$5,753,232	\$5,901,415	\$5,947,126	\$5,804,492	\$5,773,232	\$5,814,564	\$5,761,444	\$5,675,691	\$52,230,019	\$5,890,798	\$5,913,352	\$5,824,907	\$5,835,010	\$5,671,952	\$5,771,860		\$0	\$0	\$40,598,330	\$69,088,443		-0.5%
Interest - Short Term, Interest - Long Term	\$16,144,190	\$16,066,696	\$16,060,545	\$1,265,271	\$1,256,046	\$1,239,901	\$1,234,814	\$1,216,605	\$1,233,616	\$1,430,531	\$1,462,220	\$1,415,661	\$11,754,666	\$1,397,619	\$1,418,215	\$1,311,223	\$1,312,855	\$1,276,815	\$1,455,803		\$0	\$0	\$9,443,239	\$16,627,000		3.5%
ACO Dues	\$3,787,011	\$3,852,983	\$3,530,942	\$294,245	\$294,245	\$294,245	\$294,245	\$294,245	\$294,245	\$294,245	\$294,245	\$294,245	\$2,648,207	\$314,457	\$314,457	\$314,457	\$318,982	\$318,982	\$318,982		\$C	\$0	\$2,219,299	\$3,690,525		-4.2%
Medical/Surgical Drugs and Supplies	\$121,621,374	\$133,072,676	\$134,085,485	\$11,725,329	\$11,102,260	\$10,174,303	\$11,601,702	\$10,751,694	\$11,164,741	\$11,339,787	\$11,732,633	\$10,883,376	\$100,475,825	\$13,264,886	\$12,577,107	\$11,050,560	\$12,720,419	\$12,208,324	\$12,189,734		\$0	\$0	\$85,819,305	\$142,044,974		6.7%
Pharmaceuticals	\$222,154,438	\$281,088,046	\$291,489,266	\$25,479,081	\$24,382,850	\$22,288,620	\$25,507,267	\$23,238,188	\$23,581,736	\$24,940,439	\$25,087,546	\$23,275,741	\$217,781,468	\$26,467,273	\$25,253,378	\$26,598,983	\$28,776,526	\$25,645,448	\$29,661,408		\$0	\$0	\$191,362,490	\$313,433,575	-12.1%	11.5%
Other Purchased Services - Consulting Other Purchased Services - Travelers	\$5,847,652	\$7,714,112	\$8,892,796	\$407,733	\$757,733	\$1,257,733	\$1,207,733	\$1,207,733	\$1,207,733	\$807,733	\$407,733	\$407,733	\$7,669,597	\$720,503	\$759,743	\$562,892	\$813,280	\$337,297	\$233,714	\$896,091	SC SC	\$0	\$4,323,519	\$6,362,185	-43.6% #DIV/0!	-17.5% #DIV/0!
Other Operating Expenses	\$265.478.804	\$289.764.987	\$297.110.219	\$21,229,823	\$30.042.042	\$14,172,282	\$23,278,349	\$20.006.524	\$18.251.564	\$21.653.529	\$23.580.410	\$17,899,941	\$190.114.464	\$22.039.248	\$29.514.696	\$21,606,540	\$19 648 523	\$21.148.603	\$20,518,393	\$25.043.857	, și și) șu șu	\$134,476,004	\$307 995 966		6.3%
Total Operating Expenses	\$1,848,355,820	\$2,003,412,009	\$2,114,294,843	\$174,698,262	\$180,147,466	\$160,447,017	\$181,214,433	\$166,552,346	\$170,698,577	\$173,979,749	\$177,662,809	\$166,491,085	\$1,551,891,744	\$175,954,818	\$181,640,574	+==,===,=	\$188,614,687		\$182,892,235		\$0	50 \$0	\$1,260,017,162	\$2,166,574,155		8.1%
Net Operating Income	-\$22,726,175	\$64.550.221	\$64.542.217	\$3.991.083	\$11.204.276	\$1.074.433	\$3.032.395	\$834.613	\$3,222,872	\$4,688,187	\$3,711,310	\$4,668,390	\$36,427,561	\$5.256.054	\$12,500,488	\$1.952.127	\$7,150,407	\$1.492.996	\$1.427.951	\$4,869,005) ćo	\$34,649,029	\$71.143.385	-4.9%	10.2%
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Non Operating Revenue	-\$154,168,560	\$55,334,433	\$17,467,893	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$1,455,658	\$13,100,919	-\$8,767,322	\$29,266,050	\$21,530,670	\$1,120,878		\$13,393,632		SC SC	\$0	\$53,058,728	\$60,337,017		9.0%
Excess (Deficit) of Rev over Exp	-\$176,894,735	\$119,884,654	\$82,010,110	\$5,446,741	\$12,659,934	\$2,530,091	\$4,488,053	\$2,290,271	\$4,678,530	\$6,143,845	\$5,166,968	\$6,124,048	\$49,528,480	-\$3,511,268	\$41,766,539	\$23,482,797	\$8,271,285	\$12,574,589	\$14,821,583	-\$9,697,768	ŞC ŞC	\$0	\$87,707,757	\$131,480,401	77.1%	9.7%
Income Statement Metrics Operating Margin %	-3.0%	2.8%	3.0%	2.2%	5.9%	0.7%	1.6%	0.5%	1.9%	2.6%	2.0%	2.7%	20.1%	2.9%	6.4%	1.1%	3.7%	0.9%	0.8%	2.5%	#DIV/01	#DIV/0!	2.7%	3.2%		4
Operating Margin % Total Margin %	-3.0%	2.8%		2.2%	5.9%	0.7%	2.6%	0.5%	1.9%	2.6%	2.0%	2.7%		-2.9%	6.4% 18.7%	1.1%	3.7%	0.9%		-5.4%		#DIV/0!	2.7%	3.2%		
	12.0/6	3.3/	. 3.170	3.0%	5.0%	1.0%	2.478	1.478	2.776	3.478	2.8/8	3.376	27.470	2.076	LU. / /0	14.270	270	5.876	7.376	J.476		1011/07	0.378	J.776	J	- I

170,064,021 345,791,242 509,492,685 692,272,363 859,622,522 1,036,742,898 1,219,418,832 1,219,418,832 1,219,418,832 2,438,837,664 4,536,323,376

UVMMC															
Fiscal Year 2024 YTD Summary															
· · · · · · · · · ·			S	ubmission (April 2024 t	hrough June 2024)										
BALANCE SHEET	FY2022A	FY2023 A	FY2024 B	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 Projection	2024 B-2024 P	2023 A-2024 P
Cash & Investments	\$128,530,453	\$240,004,534	\$214,393,614	\$251,496,821	\$256,376,167	\$239,606,407	\$254,320,548	\$248,025,765	\$269,520,187	\$279,798,820	\$0	\$0	\$283,234,615	32.1%	18.0%
Net Patient Accounts Receivable	\$179,658,153	\$207,634,474	\$220,781,424	\$213,780,403	\$210,830,592	\$198,312,316	\$222,824,814	\$228,423,508	\$219,929,007	\$221,287,143	\$0	\$0	\$221,287,143	0.2%	6.6%
Due From Third Parties	\$48,249,245	\$87,358,569	\$73,397,683	\$88,890,176	\$90,422,388	\$87,340,731	\$87,075,219	\$83,955,335	\$82,140,420	\$82,961,543	\$0	\$0	\$82,961,543	13.0%	-5.0%
Risk Reserve Receivable	\$5,387,997	\$6,613,853	\$6,380,978	\$5,663,263	\$6,973,768	\$5,360,786	\$4,690,139	\$3,990,488	\$4,921,635	\$2,853,509	\$0	\$0	\$2,726,507	-57.3%	-58.8%
Other Current Assets	Submission (April 2024 throug	\$98,462,509	\$96,061,654	\$105,639,008	\$132,946,797	\$131,014,758	\$133,118,162	\$132,101,417	\$131,088,461	\$131,630,524	\$0	\$0	\$132,463,857	37.9%	
Current Assets	\$462,210,136	\$640,073,939	\$611,015,353	\$665,469,671	\$697,549,711	\$661,634,998	\$702,028,881	\$696,496,512	\$707,599,709	\$718,531,540	\$0	\$0	\$722,673,665	18.3%	
Board Designated Assets	\$500,454,046	\$457,666,939	\$561,665,917	\$446,260,384	\$485,944,767	\$504,353,745	\$502,988,583	\$518,084,784	\$530,695,135	\$512,433,097	\$0	\$0	\$575,649,371	2.5%	
Net, Property, Plant And Equipment	\$605,728,891	\$587,568,614	\$592,552,350	\$583,151,051	\$579,086,206	\$574,991,915	\$571,404,033	\$569,298,415	\$569,035,608	\$570,408,881	\$0	\$0		-4.7%	-3.8%
Other Long-Term Assets	\$60,959,416	\$80,222,100	\$97,000,041	\$79,306,985	\$80,837,653	\$80,796,119	\$80,307,523	\$85,381,224	\$90,716,071	\$90,764,362	\$0	\$0		-0.1%	20.8%
Assets	\$1,629,352,489	\$1,765,531,592	\$1,862,233,661	\$1,774,188,091	\$1,843,418,337	\$1,821,776,777	\$1,856,729,021	\$1,869,260,935	\$1,898,046,523	\$1,892,137,879	\$0	\$0	\$1,960,240,108	5.3%	11.0%
Accounts Payable	\$28,276,421	\$30,343,553	\$46,665,951	\$33,471,293	\$35,948,355	\$27,996,470	\$34,386,098	\$35,027,072	\$33,580,226	\$36,069,330	\$0	\$0	\$37,783,179	-19.0%	24.5%
Current Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		#DIV/0!	#DIV/0!
Salaries, Wages And Payroll Taxes Payable	\$90,046,728	\$96,591,225	\$92,855,762	\$101,425,823	\$99,846,963	\$82,118,054	\$98,145,155	\$102,061,451	\$110,725,228	\$116,253,506	\$0	\$0	\$116,735,877	25.7%	
Other Third Party Settlements	\$673,565	\$8,876,148	\$673,565	\$12,498,585	\$13,127,310	\$13,386,655	\$15,140,366	\$15,841,395	\$16,490,504	\$17,315,898	\$0	\$0		2470.8%	95.1%
ACO Risk Reserve	\$7,376,871	\$2,279,564	\$11,562,294	\$2,849,908	\$2,849,908	\$2,879,036	\$2,879,036	\$2,879,036	\$3,596,193	\$3,719,172	\$0	\$0	\$4,268,121	-63.1%	87.2%
Other Current Liabilities	\$107,918,545	\$108,753,083	\$101,656,565	\$110,453,278	\$120,909,702	\$108,105,367	\$108,554,088	\$121,156,235	\$123,106,068	\$124,821,703	\$0	\$0	\$123,172,607	21.2%	
Current Liabilities	\$234,292,130	\$246,843,573	\$253,414,136	\$260,698,887	\$272,682,238	\$234,485,582	\$259,104,743	\$276,965,188	\$287,498,219	\$298,179,608	\$0	\$0	\$299,275,681	18.1%	21.2%
Long Term Liabilities COVID-19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!
Long Term Liabilities	\$393,967,431	\$386,999,538	\$512,479,525	\$386,235,417	\$393,566,922	\$383,458,446	\$382,613,390	\$366,490,131	\$363,595,817	\$360,552,636	\$0	\$0	\$423,052,636	-17.4%	9.3%
Other Noncurrent Liabilities	\$38,061,122	\$44,506,184	\$64,585,908	\$44,896,993	\$49,506,994	\$49,978,039	\$52,810,281	\$48,980,260	\$48,270,739	\$46,588,598	\$0	\$0		-18.3%	18.5%
Long Term Liabilities	\$432,028,553	\$431,505,722	\$577,065,433	\$431,132,410	\$443,073,916	\$433,436,485	\$435,423,672	\$415,470,392	\$411,866,557	\$407,141,235	\$0	\$0		-17.5%	10.3%
Total Liabilities	\$666,320,683	\$678,349,295	\$830,479,569	\$691,831,297	\$715,756,153	\$667,922,066	\$694,528,415	\$692,435,580	\$699,364,776	\$705,320,843	\$0	\$0	\$775,089,750	-6.7%	
Net Assets	\$1,139,926,541	\$967,297,644	\$949,743,983	\$1,085,868,062	\$1,089,406,913	\$1,092,116,642	\$1,092,191,253	\$1,094,241,413	\$1,101,276,223	\$1,099,109,279	\$0	\$0	\$1,053,669,957	10.9%	8.9%
YTD Change In Net Assets	-\$176,894,734	\$119,884,653	\$82,010,109	-\$3,511,268	\$38,255,271	\$61,738,068	\$70,009,353	\$82,583,942	\$97,405,525	\$87,707,757	\$0	\$0		60.3%	
Fund Balance	\$963,031,807	\$1,087,182,297	\$1,031,754,092	\$1,082,356,794	\$1,127,662,184	\$1,153,854,710	\$1,162,200,605	\$1,176,825,355	\$1,198,681,747	\$1,186,817,036	\$0	\$0		14.9%	
Liabilities and Equities	\$1,629,352,489	\$1,765,531,592	\$1,862,233,661	\$1,774,188,091	\$1,843,418,337	\$1,821,776,777	\$1,856,729,021	\$1,869,260,935	\$1,898,046,523	\$1,892,137,879	\$0	\$0	\$1,960,240,108	5.3%	11.0%
Balance Sheet Metrics														Change	in Points
Days Cash on Hand	112.5	115.4	109.7	111.7	114.2	117.7	118.1	118.7	123.9	120.6	0.0	0.0	131.8	22.1	16.4
Debt Service Coverage Ratio	1.6	4.1	4.6	0.6	1.9	2.5	3.1	1.9	3.2	2.0	0.0	0.0	3.3	-1.3	
Long Term Debt to Capitalization	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.0	0.0	0.3	-0.0	0.0
Days Payable	48.0	46.6	45.2	46.6	48.0	42.0	45.5	49.0	50.6	52.1	0.0	0.0	52.1	6.9	5.5
Days Receivable	50.1	49.8	49.9	44.9	41.2	40.0	44.8	46.3	44.4	44.3	0.0	0.0	43.4	-6.5	-6.4

UVMMC

iscal Year 2024 YTD Summary											
Utilization & Staffing	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 YTD	2024 PROJ
Utilization Monthly	Utilization Monthly										
Total Average Daily Census	407	394	404	417	414	413	414			408	40
Total Admissions	1,893	1,934	1,895	1,998	1,890	1,942	1,902	-	-	13,454	23,10
Total Patient Days	12,609	11,822	12,536	12,935	12,009	12,796	12,430	-	-	87,137	148,43
Magnetic Resonance Image Procedures, Exams	2,144	1,939	1,960	2,135	1,983	2,315	2,279	-	-	14,755	24,92
Cat Scan Procedures	6,304	6,150	5,958	6,399	6,046	6,340	6,265	-	-	43,462	73,26
Radiology - Diagnostic Procedures	17,741	16,133	15,450	17,683	16,961	16,972	16,521	-	-	117,461	199,51
Emergency Room Visits	5,828	5,506	5,696	5,738	5,664	5,838	5,510	-	-	39,780	68,07
Operating Room Procedures	-	-	-	-	-	-		-	-	-	
Operating Room Cases	1,882	1,821	1,605	1,843	1,796	1,812	1,888	-	-	12,647	21,80
Physician Office Visits	62,722	58,422	51,313	62,338	58,156	57,784	59,101	-	-	409,836	722,21
Primary Care Visits	15,473	14,737	12,751	15,080	13,848	13,679	13,667			99,235	173,85
Specialty Visits	47,249	43,685	38,562	47,258	44,308	44,105	45,434			310,601	548,36
Staffing Year to Date	Staffing Year to Date				1		1		1		
Non MD FTEs	6,367.1	6,336.0	6,345.9	6,344.3	6,359.1	6,377.5	6,397.6	-	-	6,397.6	6,474
MLPs	268	270	272	272	272	273	273	-	-	273	288
Residents & Fellows	360.7	360.8	360.9	359.4	358.8	358.0	357.5	-	-	357.5	362
Physician FTEs	672	673	673	674	675	676	676	-	-	676	690
Travelers, Travelers MD	367.7	362.6	370.0	370.6	372.4	377.0	378.4	-	-	378.4	328

cal Year 2024 YTD Summary													
Fiscal Year 2024 YTD Summar													
Payer Mix	2022 A	2023 A	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	2024 YTD	2024 PROJ
Total Revenue	\$3,583,353,306	\$4,271,005,855	\$389,525,645	\$380,580,187	\$360,188,075	\$396,687,279	\$379,233,368	\$387,847,613	\$391,033,595	\$0	\$0	\$2,685,095,762	\$4,564,389,9
Disproportionate Share Pay	20,245,439	11,193,316	941,164	941,164	941,164	941,164	941,164	941,164	941,164	-	-	6,588,147	15,209,6
Graduate Medical Education	52,500,000	72,435,564											51,000,0
Bad Debt	(36,636,904)	(18,135,040)	(4,341,439)	(3,330,838)	(6,102,033)	(3,730,451)	(6,987,250)	(4,349,700)	(1,489,900)	-	-	(30,331,611)	(43,958,5
Free Care	(18,101,441)	(18,202,116)	(2,837,757)	(2,477,430)	(1,984,312)	(2,376,262)	(2,542,132)	(3,457,605)	(3,046,516)	-	-	(18,722,012)	(25,919,1
Deductions from Revenue	(2,292,310,380)	(2,797,355,243)	(255,942,108)	(229,062,742)	(228,354,825)	(257,450,787)	(243,627,767)	(246,148,902)	(251,291,140)	-	-	(1,711,878,272)	(2,923,570,0
Net Payer Revenue	1,309,050,020	1,520,942,336	127,345,505	146,650,341	124,688,068	134,070,943	127,017,383	134,832,569	136,147,204	-	-	930,752,014	1,637,151,7
Fixed Prospective Payments	185,071,893	209,802,722	18,566,098	18,353,959	18,255,179	18,613,129	18,467,248	18,337,158	22,835,361		-	133,428,132	222,641,1
Reserves	-	6,028,506	(1,249,602)	1,310,505	(1,642,110)	(670,647)	(699,651)	213,990	1,300,393	-	-	(1,437,122)	934,7
Other Reform Payments	3,342,237	2,242,220	241,489	141,057	249,865	85,656	251,351	85,996	225,076	-	-	1,280,489	1,984,2
Fixed Prospective Payment:	188,414,129	218,073,448	17,557,985	19,805,521	16,862,934	18,028,138	18,018,948	18,637,144	24,360,830		-	133,271,499	225,560,1
Total Net Payer Revenue & Fixed Prospective Payment	1,497,464,148	1,739,015,783	144,903,490	166,455,862	141,551,002	152,099,081	145,036,331	153,469,713	160,508,034		-	1,064,023,513	1,862,711,
	n the Income Statemen	t	Above From the Inco	ome Statement					Above From the Inco	me Statement			
Medicare													
Gross Revenue	\$1,654,975,217	\$1,995,652,387	\$188,699,821	\$180,164,052	\$167,837,858	\$185,891,988	\$179,935,733	\$184,299,580	\$188,361,815	\$0	\$0	\$1,275,190,847	\$2,157,772,3
Disproportionate Share Paym		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	-\$3,030,203	\$216,248	-\$705,657	-\$97,934	-\$799,291	\$129,002	-\$867,657	-\$758,667	\$49,866	\$0	\$0	-\$3,050,337	-\$5,329,6
Free Care	-\$3,277,749 -\$1,321,379,964	-\$4,402,018 -\$1.608.037.963	-\$773,032 -\$157,008,160	-\$541,069 -\$124,874,155	-\$279,778 -\$130,637,613	-\$368,094 -\$150.034.608	-\$346,557 -\$145,992,331	-\$485,682 -\$148,724,725	-\$116,303 -\$153,213,970	\$0 \$0	\$0 \$0	-\$2,910,516 -\$1.010.485.562	-\$4,918,7 -\$1.726.577.2
Deductions from Revenue Net Payer Revenue	\$327,287,301	\$383,428,655	\$30,212,972	\$54,650,894	\$36,121,175	\$35,618,288	\$32,729,188	\$34,330,505	\$35,081,408	\$0 \$0	\$0 \$0	\$258,744,431	\$420,946,6
Fixed Prospective Payments	\$120,062,533	\$131,719,933	\$12,431,184	\$12,448,240	\$12,471,617	\$12,131,602	\$12,131,602	\$12,140,928	\$16,781,512	\$0	\$0 \$0	\$90,536,685	\$146,444,9
Reserves - Risk Portion	\$120,002,555	\$5,862,142	-\$1,107,480	\$1,310,505	-\$1,755,237	-\$670,647	-\$699,651	-\$3,858,331	-\$529,395	\$0	\$0	-\$7,310,236	-\$4.938.4
Other Reform Payments	\$1,549,922	\$1,412,821	\$112,786	\$112,786	\$164,309	\$51,274	\$195,569	\$53,883	\$192,962	\$0	\$0	\$883,569	\$1,437,5
Total Net Payer Revenue & Fixed Prospective Payment	\$448,899,756	\$522,423,551	\$41,649,462	\$68,522,425	\$47,001,864	\$47,130,518	\$44,356,708	\$42,666,985	\$51,526,487	\$0	\$0	\$342,854,450	\$563,890,8
Medicaid													
Gross Revenue	\$594,568,901	\$695,877,891	\$55,680,222	\$55,944,864	\$58,756,912	\$65,396,231	\$58,647,016	\$59,212,488	\$57,484,487	\$0	\$0	\$411,122,220	\$708,768,9
Disproportionate Share Paym			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Graduate Medical Education	\$52,500,000	\$72,435,564	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,000,0
Bad Debt	-\$870,085	\$699,408	-\$73,873	-\$35,607	-\$174,710	\$33,593	-\$297,494	-\$103,631	-\$28,321	\$0	\$0	-\$680,045	-\$1,012,9
Free Care	-\$60,856	-\$490,254	\$1,252	-\$4,990	-\$13,660	-\$26,797	-\$223,212	-\$23,958	-\$224,110	\$0	\$0	-\$515,475	-\$1,151,6
Deductions from Revenue Net Payer Revenue	-\$527,928,109 \$118,209,852	-\$642,208,038 \$126,314,571	-\$50,998,363 \$4,609,238	-\$51,471,960 \$4,432,306	-\$52,653,703 \$5.914.838	-\$60,797,621 \$4,605,405	-\$51,546,595 \$6,579,715	-\$53,185,567 \$5,899,332	-\$51,674,540 \$5,557,515	\$0 \$0	\$0 \$0	-\$372,328,349 \$37,598,350	-\$641,253,5 \$116.350.7
Fixed Prospective Payments	\$64,997,602	\$78,082,789	\$6,134,914	\$5,905,718	\$5,783,562	\$6,481,527	\$6,335,646	\$6,196,230	\$6,053,849	\$0	\$0	\$42,891,447	\$76,196,1
Reserves - Risk Portion	\$0	-\$144,841	-\$204,363	\$0	\$5,765,562	\$0,401,527	\$0,555,646	\$4,140,916	\$1,829,788	\$0	\$0	\$5,766,341	\$5,766,3
Other Reform Payments	\$440,543	\$368,127	\$25,649	\$25,649	\$77,620	-\$66,104	\$52,803	\$29,135	\$29,135	\$0	\$0	\$173,887	\$309,7
Total Net Payer Revenue &													
Fixed Prospective Payment	\$183,647,997	\$204,620,646	\$10,565,438	\$10,363,674	\$11,776,020	\$11,020,828	\$12,968,164	\$16,265,613	\$13,470,287	\$0	\$0	\$86,430,025	\$198,623,0
Commercial													
Gross Revenue	\$1,333,809,187	\$1,579,475,577	\$145,145,602	\$144,471,271	\$133,593,305	\$145,399,060	\$140,650,619	\$144,335,545	\$145,187,293	\$0	\$0	\$998,782,695	\$1,697,848,5
Disproportionate Share Paym			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Graduate Medical Education	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bad Debt	-\$32,736,616	-\$19,050,696	-\$3,561,909	-\$3,197,297	-\$5,128,032	-\$3,893,045	-\$5,822,099	-\$3,487,402	-\$1,511,445	\$0	\$0	-\$26,601,228	-\$37,615,9
Free Care	-\$14,762,836	-\$13,309,844	-\$2,065,976	-\$1,931,371	-\$1,690,873	-\$1,981,370	-\$1,972,363	-\$2,947,965	-\$2,706,102	\$0	\$0	-\$15,296,021	-\$19,848,7
Deductions from Revenue	-\$443,002,308	-\$547,109,242	-\$47,935,586	-\$52,716,627	-\$45,063,509	-\$46,618,558	-\$46,088,842	-\$44,238,610	-\$46,402,629	\$0	\$0	-\$329,064,361	-\$555,739,2
Net Payer Revenue	\$843,307,427	\$1,000,005,794	\$91,582,131	\$86,625,977	\$81,710,891	\$92,906,086	\$86,767,316	\$93,661,568	\$94,567,117	\$0	\$0	\$627,821,085	\$1,084,644,6
Fixed Prospective Payments	\$11,757	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	A
Reserves - Risk Portion	\$0	\$311,205	\$62,241	\$0	\$113,127	\$0	\$0	-\$68,595	\$0	\$0	\$0	\$106,773	\$106,7
Other Reform Payments Total Net Payer Revenue &	\$1,351,772	\$461,272	\$103,054	\$2,622	\$7,936	\$100,485	\$2,979	\$2,979	\$2,979	\$0	\$0	\$223,033	\$236,9
Total Net Payer Revenue & Exed Prospective Payment	\$844,670,957	\$1,000,778,271	\$91,747,426	\$86,628,599	\$81,831,954	\$93,006,571	\$86,770,294	\$93,595,952	\$94,570,095	\$0	\$0	\$628,150,891	\$1,084,988,3

UVMMC

NARRATIVE Submission (April 2024 through June 2024)

Question:

Please address the financial performance seen in your quarterly reporting.

Patient revenue included Medicare 340B settlement for prior years, ACO shared savings, favorable gross revenue payer mix as well as higher than budgeted volumes in Emergency Care, Pharmacy, Path/Lab, Cardiology and Radiology services resulting in a 2.8% favorability YT D.

Non-patient revenues are 14.9% ahead of budget YTD due to the recognition of one-time funds from the Employee Retention Credit for Employers for Q2-Q4 of CY20, and FEMA reimbursement funding for previous COVID-19 expenses. Additional non-patient revenues from Specialty Pharmacy and Mail Order Pharmacy with a significant offset within Contract 340B Pharmacy.

Staff salaries are 1.9% unfavorable to budget YTD due to multiple factors related to staffing but somewhat offset by high vac ancy rates in critical patient care areas.

Non salary expenses are over budget 7.8% YTD. The main drivers of the variance are increased costs of Med/Surg supplies and P harmaceuticals coupled with increased volumes and drug mix along with a payment to Miller Respite House for prior services related to UVMMC. Other factors include budget seasonalization and timing of purchases has impacted YTD.

Physician Acquisitions or Transfers: https://gmcboard.vermont.gov/sites/gmcb/files/files/files/hospital-budget/Physician%20Transfer%20Schedules%20A%20%26%20B.xls