

**Brattleboro Memorial Hospital
Report 2
Balance Sheet**

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	1,786,357	20,789,147	5,505,198	2,329,328	5,229,515	5,229,515	3,520,799	125%	-33%
Patient Accounts Receivable, Gross	17,135,157	12,725,733	18,597,835	18,394,618	22,182,901	22,182,901	24,410,941	21%	10%
Less: Allowance For Uncollectible Accts	(5,597,047)	(4,325,450)	(2,604,325)	(2,420,367)	(2,988,684)	(2,988,684)	(2,951,997)	23%	-1%
Due From Third Parties	-	-	-	-	-	-	-	-	-
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-	-	-
Other Current Assets	5,602,425	3,680,806	2,943,849	3,226,977	3,378,974	3,378,974	3,431,099	5%	2%
Total Current Assets	18,926,892	32,870,236	24,442,557	21,530,556	27,802,706	27,802,706	28,410,842	29%	2%
<u>Board Designated Assets</u>									
Funded Depreciation	32,903,924	31,448,042	47,884,039	34,057,133	31,529,349	31,529,349	32,505,958	-7%	3%
Escrowed Bond Funds	-	10,311,792	-	-	-	-	-	-	-
Other	942,491	951,348	-	-	943,548	943,548	912,225	-3%	-3%
Total Board Designated Assets	33,846,415	42,711,182	47,884,039	34,057,133	32,472,897	32,472,897	33,418,183	-5%	3%
<u>Gross Property, Plant And Equipment</u>									
Land, Buildings & Improvements	44,284,990	46,389,235	46,489,365	49,646,644	69,620,839	69,620,839	49,700,000	40%	-29%
Construction In Progress	3,417,809	3,233,127	11,838,112	21,670,945	-	-	23,428,203	-100%	-
Major Movable Equipment	27,646,943	28,620,335	30,032,247	32,136,632	37,573,151	37,573,151	32,449,287	17%	-14%
Fixed Equipment	2,063,020	2,063,020	2,063,020	2,063,020	3,315,279	3,315,279	2,063,020	61%	-38%
Total Gross PP&E	77,412,762	80,305,717	90,422,744	105,517,241	110,509,269	110,509,269	107,640,510	5%	-3%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(28,259,886)	(29,641,022)	(31,187,396)	(32,902,771)	(37,056,041)	(37,056,041)	(36,801,187)	13%	-1%
Equipment - Fixed	(1,634,007)	(1,691,596)	(1,743,074)	(1,791,098)	(1,950,318)	(1,950,318)	(1,950,318)	9%	0%
Equipment - Major Moveable	(20,906,649)	(23,470,285)	(25,707,945)	(27,596,529)	(26,004,239)	(26,004,239)	(26,004,239)	-6%	0%
Total Accumulated Depreciation	(50,800,542)	(54,802,903)	(58,638,415)	(62,290,398)	(65,010,598)	(65,010,598)	(64,755,744)	4%	0%
Other Long-Term Assets	-	-	-	738,064	-	-	-	-100%	-
Total Assets	79,385,526	101,084,232	104,110,925	99,552,595	105,774,274	105,774,274	104,713,791	6%	-1%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	3,666,976	8,939,686	6,268,824	7,705,535	6,126,770	6,126,770	4,860,976	-20%	-21%
Current Liabilities COVID-19	-	-	5,073,884	862,950	-	-	-	-100%	-
Salaries, Wages And Payroll Taxes Payable	4,069,297	4,640,686	5,142,629	5,467,082	6,809,629	6,809,629	7,789,910	25%	14%
Estimated Third-Party Settlements	1,300,000	7,102,341	1,031,745	2,882,810	2,592,434	2,592,434	4,210,910	-10%	62%
Other Current Liabilities	1,669,940	1,545,614	4,526,651	1,016,860	2,593,274	2,593,274	-	155%	-100%
Current Portion Of Long-Term Debt	1,290,012	975,403	-	1,177,124	1,089,632	1,089,632	1,177,124	-7%	8%
Total Current Liabilities	11,996,225	23,203,730	22,043,734	19,112,361	19,211,739	19,211,739	18,038,920	1%	-6%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-	-	-
Bonds & Mortgages Payable	6,534,025	7,133,496	7,307,728	13,742,304	14,615,921	14,615,921	15,271,920	6%	4%
Capital Lease Obligations	-	-	-	-	-	-	-	-	-
Other Long-Term Debt	19,590	191,397	-	-	-	-	-	-	-
Total Long Term Liabilities	6,553,615	7,324,893	7,307,728	13,742,304	14,615,921	14,615,921	15,271,920	6%	4%
Other Noncurrent Liabilities	-	-	90,024	-	-	-	-	-	-
Total Liabilities	18,549,840	30,528,623	29,441,486	32,854,665	33,827,660	33,827,660	33,310,840	3%	-2%
Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	18,549,840	30,528,623	29,441,486	32,854,665	33,827,660	33,827,660	33,310,840	3%	-2%
Net Assets	59,382,758	60,835,687	70,667,376	74,459,021	71,219,614	73,852,519	70,557,848	-1%	-1%
YTD Change In Net Assets	1,452,929	9,719,922	4,002,064	(7,761,091)	727,000	(1,905,905)	845,103	-75%	16%
Total Fund Balance	60,835,687	70,555,609	74,669,440	66,697,930	71,946,614	71,946,614	71,402,951	8%	-1%