

Silver Pines
3 Year Balance Sheet - Pre Co

	-7	-6	-5	-4	-3	-2	-1	Total
	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Pre CO
Balance Sheet								
Assets								
Cash	\$1,247,925	\$1,274,715	\$1,244,568	\$1,214,421	\$1,184,274	\$1,169,117	\$846,116	
Accounts Receivable		-	-	-	-	-	-	
Prepaid Expenses								
Inventory		-	-	-	-	-	-	
Total Current Assets	\$1,247,925	\$1,274,715	\$1,244,568	\$1,214,421	\$1,184,274	\$1,169,117	\$846,116	
Fixed Assets	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	
Accumulated depreciation		(\$1,701)	(\$3,403)	(\$5,104)	(\$6,805)	(\$8,506)	(\$10,208)	
Other Assets								
Total Assets	\$1,350,000	\$1,375,088	\$1,343,240	\$1,311,392	\$1,279,544	\$1,262,685	\$937,984	
Liabilities								
Accounts Payable	\$0	\$56,903	\$56,869	\$56,835	\$56,801	\$197,934	\$167,103	
Accrued Expenses								
Line of Credit								
Total Current Liabilities	\$0	\$56,903	\$56,869	\$56,835	\$56,801	\$197,934	\$167,103	
Term Debt	\$350,000	\$346,637	\$343,257	\$339,860	\$336,447	\$333,016	\$329,568	
Total Liabilities	\$350,000	\$403,540	\$400,126	\$396,696	\$393,248	\$530,950	\$496,671	
Equity								
Capital Contributed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Distributions								
Retained Earnings								
Current Income (Loss)	\$0	(\$28,451)	(\$56,886)	(\$85,303)	(\$113,704)	(\$268,265)	(\$558,688)	
Total Equity	\$1,000,000	\$971,549	\$943,114	\$914,697	\$886,296	\$731,735	\$441,312	
Total Liabilities & Equity	\$1,350,000	\$1,375,088	\$1,343,240	\$1,311,392	\$1,279,544	\$1,262,685	\$937,984	