

Silver Pines
3 Year Balance Sheet - Yr 1

CO obtained													
1	2	3	4	5	6	7	8	9	10	11	12	Total	
Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Year One	
Balance Sheet													
Assets													
Cash	\$467,291	\$320,392	\$175,077	\$118,876	\$43,443	\$68,730	\$32,818	\$99,352	\$169,923	\$178,281	\$327,649	\$455,526	
Accounts Receivable	257,400	265,980	354,640	343,200	443,300	429,000	531,960	531,960	480,480	620,620	600,600	620,620	
Prepaid Expenses													
Inventory	9,000	9,300	12,400	12,000	15,500	15,000	18,600	18,600	16,800	21,700	21,000	21,700	
Total Current Assets	\$733,691	\$595,672	\$542,117	\$474,076	\$502,243	\$512,730	\$583,378	\$649,912	\$667,203	\$820,601	\$949,249	\$1,097,846	
Fixed Assets	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	
Accumulated depreciation	(\$11,909)	(\$13,610)	(\$15,311)	(\$17,013)	(\$18,714)	(\$20,415)	(\$22,116)	(\$23,818)	(\$25,519)	(\$27,220)	(\$28,921)	(\$30,623)	
Other Assets													
Total Assets	\$823,857	\$684,137	\$628,881	\$559,139	\$585,604	\$594,390	\$663,337	\$728,170	\$743,759	\$895,456	\$1,022,402	\$1,169,298	
Liabilities													
Accounts Payable	\$200,870	\$201,178	\$204,686	\$204,194	\$208,158	\$207,552	\$211,630	\$211,595	\$209,502	\$215,066	\$214,229	\$214,993	
Accrued Expenses													
Line of Credit													
Total Current Liabilities	\$200,870	\$201,178	\$204,686	\$204,194	\$208,158	\$207,552	\$211,630	\$211,595	\$209,502	\$215,066	\$214,229	\$214,993	
Term Debt	\$326,103	\$322,620	\$319,121	\$315,603	\$312,068	\$308,516	\$304,945	\$301,357	\$297,751	\$294,126	\$290,484	\$286,824	
Total Liabilities	\$526,973	\$523,798	\$523,806	\$519,797	\$520,227	\$516,067	\$516,576	\$512,952	\$507,252	\$509,192	\$504,714	\$501,817	
Equity													
Capital Contributed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
Distributions													
Retained Earnings	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	(\$558,688)	
Current Income (Loss)	(\$144,428)	(\$280,973)	(\$336,238)	(\$401,970)	(\$375,935)	(\$362,989)	(\$294,550)	(\$226,094)	(\$204,805)	(\$55,048)	\$76,377	\$226,170	
Total Equity	\$296,885	\$160,339	\$105,074	\$39,342	\$65,377	\$78,323	\$146,762	\$215,218	\$236,507	\$386,264	\$517,689	\$667,482	
Total Liabilities & Equity	\$823,857	\$684,137	\$628,881	\$559,139	\$585,604	\$594,390	\$663,337	\$728,170	\$743,759	\$895,456	\$1,022,402	\$1,169,298	