

Silver Pines
3 Year Balance Sheet - Yr 2

CPI

	1.04	rent												
	1	2	3	4	5	6	7	8	9	10	11	12	Total	
	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Year Two	
Balance Sheet														
Assets														
Cash	\$600,415	\$795,619	\$1,020,760	\$1,139,434	\$1,318,695	\$1,525,585	\$1,697,893	\$1,984,029	\$2,276,893	\$2,470,705	\$2,840,572	\$3,176,668		
Accounts Receivable	686,400	709,280	709,280	772,200	797,940	772,200	886,600	886,600	800,800	975,260	943,800	975,260		
Prepaid Expenses														
Inventory	24,000	24,800	24,800	27,000	27,900	27,000	31,000	31,000	28,000	34,100	33,000	34,100		
Total Current Assets	\$1,310,815	\$1,529,699	\$1,754,840	\$1,938,634	\$2,144,535	\$2,324,785	\$2,615,493	\$2,901,629	\$3,105,693	\$3,480,065	\$3,817,372	\$4,186,028		
Fixed Assets	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075	\$102,075		
Accumulated depreciation	(\$32,324)	(\$34,025)	(\$35,726)	(\$37,428)	(\$39,129)	(\$40,830)	(\$42,531)	(\$44,233)	(\$45,934)	(\$47,635)	(\$49,336)	(\$51,038)		
Other Assets														
Total Assets	\$1,380,566	\$1,597,749	\$1,821,188	\$2,003,281	\$2,207,481	\$2,386,030	\$2,675,037	\$2,959,471	\$3,161,835	\$3,534,505	\$3,870,110	\$4,237,066		
Liabilities														
Accounts Payable	\$230,926	\$224,633	\$224,596	\$227,073	\$228,065	\$226,999	\$231,532	\$231,494	\$228,028	\$234,961	\$233,665	\$234,884		
Accrued Expenses														
Line of Credit														
Total Current Liabilities	\$230,926	\$224,633	\$224,596	\$227,073	\$228,065	\$226,999	\$231,532	\$231,494	\$228,028	\$234,961	\$233,665	\$234,884		
Term Debt	\$283,145	\$279,447	\$275,732	\$271,997	\$268,244	\$264,472	\$260,682	\$256,872	\$253,044	\$249,196	\$245,329	\$241,442		
Total Liabilities	\$514,070	\$504,081	\$500,328	\$499,071	\$496,309	\$491,471	\$492,214	\$488,367	\$481,071	\$484,157	\$478,994	\$476,326		
Equity														
Capital Contributed	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000		
Distributions														
Retained Earnings	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)	(\$332,518)		
Current Income (Loss)	\$199,013	\$426,187	\$653,379	\$836,728	\$1,043,690	\$1,227,077	\$1,515,341	\$1,803,623	\$2,013,281	\$2,382,866	\$2,723,634	\$3,093,258		
Total Equity	\$866,495	\$1,093,669	\$1,320,861	\$1,504,210	\$1,711,172	\$1,894,559	\$2,182,822	\$2,471,105	\$2,680,763	\$3,050,348	\$3,391,116	\$3,760,740		
Total Liabilities & Equity	\$1,380,566	\$1,597,749	\$1,821,188	\$2,003,281	\$2,207,481	\$2,386,030	\$2,675,037	\$2,959,471	\$3,161,835	\$3,534,505	\$3,870,110	\$4,237,066		