

GREEN MOUNTAIN CARE BOARD (GMCB)
GMCB Board Meeting Minutes
Wednesday, April 6, 2022
1:00 pm

Attendance

Kevin J. Mullin, Chair *(via Microsoft Teams)*
Susan J. Barrett, JD, Executive Director *(via Microsoft Teams)*
Michael Barber, General Counsel *(via Microsoft Teams)*
Robin Lunge, JD, MHCDS *(via Microsoft Teams)*
Jessica Holmes, PhD *(via Microsoft Teams)*
Tom Pelham *(via Microsoft Teams)*
Thom Walsh, PhD, MS, MSPT *(via Microsoft Teams)*

Executive Director's Report

Chair Mullin called the meeting to order at approximately 8:30 am. Susan Barrett announced the [Certificate of Need \(CON\) Bulletin 004](#) would be posted by the end of the day. Susan Barrett announced we had received a response from the Agency of Human Services Secretary regarding additional federal funds and summarized the letter. Susan Barrett reviewed [the open special comment periods on the GMCB website](#).

Chair Mullin announced that after 5 years as Chair of the Board, he plans to retire this summer. His last day with the Board will be July 9, 2022.

University of Vermont Health Network (UVMHN) Mid- Year Budget Adjustment Request – GMCB Staff Presentation and Recommendation – Potential Vote

Patrick Rooney, Director of Health Systems Finances, GMCB
Rick Vincent, CFO, UVMHN
Al Gobeille, Executive Vice President for Operations (EVP), UVMHN

Patrick Rooney summarized the public comments received and the majority themes of those comments and reviewed the Board's legal authority around budget review and adjustment. Patrick Rooney reviewed the University of Vermont Medical Center (UVMHC) Net Patient Revenue (NPR) and explained the UVMHC and Central Vermont Medical Center (CVMC) requests for budget modification. Patrick Rooney presented the UVMHC and CVMC projections with and without the rate increase, the days cash on hand, operating margins, and the change in charge. Patrick Rooney reviewed the revenue impact for both UVMHC and CVMC. Patrick Rooney presented the GMCB staff recommendation which is to approve a rate increase not to exceed 3.5% for both UVMHC and CVMC and provided suggested motion language. [The GMCB staff presentation can be seen here on the GMCB website](#).

The Board Members asked questions about and discussed the operating margins from years past, trying to push this adjustment into the FY23 hospital budget process, inpatient volumes and average length of stay, days cash on hand and Medicare dollars, retention payments and the

inflation table data, network hospitals in other states, the cost shift, and the current bond rating. A potential vote on the UVMHN mid-year budget request was scheduled for a Board Meeting on April 8, 2022.

Public Coment

Jeffrey Tieman, President and CEO, VAHHS

Walter Carpenter, Health Care Advocate

Rick Dooley, PA-C, Clinical Network Director, Health First

Sam Peisch, Health Policy Analyst, Office of the Health Care Advocate, Vermont Legal Aid

Old Business

None

New Business

Chair Mullin announced that Board Member Holmes and Board Member Walsh had been appointed to the Wait Times Working Group that was established in the [FY23 Hospital Budget Guidance](#).

Adjourn

The Board voted (5-0) to adjourn at approximately 2:50 pm.