

GREEN MOUNTAIN CARE BOARD (GMCB)
GMCB Board Meeting Minutes
Friday, April 8, 2022
8:00 am

Attendance

Kevin J. Mullin, Chair *(via Microsoft Teams)*
Susan J. Barrett, JD, Executive Director *(via Microsoft Teams)*
Michael Barber, General Counsel *(via Microsoft Teams)*
Robin Lunge, JD, MHCDS *(via Microsoft Teams)*
Jessica Holmes, PhD *(via Microsoft Teams)*
Tom Pelham *(via Microsoft Teams)*
Thom Walsh, PhD, MS, MSPT *(via Microsoft Teams)*

University of Vermont Health Network (UVMHN) Mid- Year Budget Adjustment Request – Potential Vote

Patrick Rooney, Director of Health Systems Finances, GMCB
Rick Vincent, CFO, UVMHN
Al Gobeille, Executive Vice President for Operations (EVP), UVMHN

The court reporter swore in the witnesses. Patrick Rooney reviewed the public comments received, the request for budget modification, and the University of Vermont Medical Center (UVMHC) and Central Vermont Medical Center (CVMC) operating margins and change in charge. Patrick Rooney presented the updated information provided by UVMHN and the updated staff recommendation which is to approve a rate increase of between 2.7%-3.0% for both UVMHC and CVMC. Patrick Rooney provided suggested motion language. The Board Members discussed the necessity of a mid-year rate increase.

Board Member Lunge moved to approve a mid-year budget adjustment for CVMC with the rate to be determined in a second motion. Board Member Holmes seconded the motion. The Board voted (3-2) by roll call to approve the motion with Board Member Pelham and Board Member Walsh voting no.

Board Member Lunge moved to approve no more than a 2.7% rate increase for CVMC for the approved FY22 budget, which is tied to adjusted inflation to mitigate projected margin erosion and provide hospital leadership financial flexibility to meet the unforeseen circumstances related to workforce and other cost pressures. Board Member Holmes seconded the motion. The Board voted (3-2) by roll call to approve the motion with Board Member Pelham and Board Member Walsh voting no.

Board Member Lunge moved to approve a mid-year budget adjustment for UVMHC with the rate to be determined in a second motion. Board Member Holmes seconded the motion. The Board voted (3-2) by roll call to approve the motion with Board Member Pelham and Board Member Walsh voting no.

Board Member Lunge moved to approve no more than a 2.5% rate increase for UVMMC for the approved FY22 budget, which is tied to adjusted inflation to mitigate projected margin erosion and provide hospital leadership financial flexibility to meet the unforeseen circumstances related to workforce and other cost pressures. Board Member Holmes seconded the motion. The Board voted (3-2) by roll call to approve the motion with Board Member Pelham and Board Member Walsh voting no.

Public Comment

None

Old Business

None

New Business

None

Adjourn

The Board voted (5-0) to adjourn at approximately 9:00 am.