

GREEN MOUNTAIN CARE BOARD (GMCB)
GMCB Board Meeting Minutes
Wednesday, September 28, 2022
1:00 PM

Attendance

Jessica Holmes, Interim Chair *(via Microsoft Teams)*
Susan J. Barrett, JD, Executive Director *(via Microsoft Teams)*
Michael Barber, General Counsel *(via Microsoft Teams)*
Robin Lunge, JD, MHCDS *(via Microsoft Teams)*
Tom Pelham *(via Microsoft Teams)*
Thom Walsh, PhD, MS, MSPT *(via Microsoft Teams)*

Executive Director's Report

Chair Holmes called the meeting to order at approximately 1:00 pm. Susan Barrett noted the October 5th Board meeting is cancelled for Yom Kippur and reminded the public about the Health Insurance Premium Tax Credits, which can help Vermonters save money on health insurance premiums if they purchase a plan through Vermont Health Connect. More information on these subsidies can be found [here on the GMCB website](#).

Minutes

The Board voted (4-0) to approve the minutes from September 12, 2022.

FY23 Hospital Budget Deliberations

Sarah Lindberg, Director of Health Systems Finances, GMCB

Sarah Lindberg presented slides 1 – 3, pausing on slide 3 for Board members to discuss the questions posed regarding ways to improve how the Board regulates hospital budgets. Board members discussed current observations, near process improvements, and future goals relating to the hospital budget process. For current observations, the Board noted including economic metrics was helpful and measurement of commercial price is difficult. For near process improvements, Board members shared several ideas, including expanding relevant data and providing metrics in hospital budget guidance, reviewing hospital budget performance on a risk-adjusted per capita basis, and considering the corporate structure of a hospital. For future goals, Board members suggested multi-year budgets, assessing a hospital's performance relating to financial health and vulnerability, and more.

Board members shared ideas on what the GMCB should know about hospitals that is not currently captured in the hospital budget process. The Board suggested it'd be helpful to know outcomes, quality measures from the Department of Financial Regulation, considering administrative burden, and ratio of commercial rates to Medicare rates at a hospital, and more. Sarah Lindberg then presented the remaining slides related to the FY23 decisions. You may view the full presentation [here](#) on the GMCB website.

Public Comment

Michael Del Trecco, Interim President and CEO, Sr. Vice President of Finance & Operations, VAHHS
Sule Gerovich, Senior Fellow, Mathematica
Anya Wallack, Sr. Vice President for Strategic Communications, UVMHN
Eric Schultheis, HCA

Delegation of Authority

Mike Barber, General Counsel, GMCB

Mike Barber explained the Board and the Agency of Human Services (AHS) are currently negotiating with the Center for Medicare & Medicaid Innovation (CMMI) regarding a potential extension of the All-Payer Accountable Care Organization (ACO) Model agreement, which is set to expire at end of this year. The Board is also working in collaboration with AHS on the development of a proposal for a subsequent All-Payer ACO Model Agreement and other work required by Act 167 of 2022. Currently, Interim Chair Holmes and Board Member Lunge are leading that work for the Board with staff support, pursuant to a delegation of authority the Board adopted June 22, 2022. With a new Board Chair starting October 3rd, 2022, the Board discussed delegating the work to the new Board Chair for the GMCB, replacing Interim Chair Holmes.

Member Walsh moved to change the delegation of authority adopted by the Board June 22, 2022, change from Interim Chair Holmes to Chair Owen Foster. Member Pelham seconded the motion. The Board voted unanimously (4-0) to approve the motion.

Old Business

None

New Business

None

Adjourn

The Board voted (4-0) to adjourn at approximately 2:30 pm.