

MVP Presentation of 2023 Non-Standard Qualified Health Plan Designs

April 2022



Agenda



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- Overview of MVP QHP Products for 2023
- Proposed Plan Designs
- Comments, Questions & Discussion
 - Potential Vote

Overview



Overview of MVP QHP Products for 2023



Plan Name	March 2022 Membership
MVP VT Plus Gold 3 HDHP	6292
MVP VT Plus Gold 2	962
MVP VT Plus Silver 1	4183
MVP VT Plus Silver 1 Reflective	1660
MVP VT Plus Silver 2 Reflective HDHP	739
MVP VT Plus Silver 2 HDHP	166
MVP VT Plus Bronze 1	1126
MVP VT Plus Bronze 5	797

MVP intends to offer:

- All standard plan designs (7 plans) and the Catastrophic plan
- Two “non-standard” high deductible health plan designs and one Reflective HDHP
- Three “non-standard” non-high deductible health plan designs and one Reflective Plan
 - These only have routine changes and are not being reviewed today
- One “revised” non-standard plan to discuss today
 - Plan is almost identical to the previous offering, but due to the amount of the increase in Deductible and OOPM

What has MVP Triggered GMCB Review?



Fields	Changes that do not Require Formal Approval
Copay	Less than or equal to \$15
Coinsurance	Less than or equal to 5 percentage points
Deductible	Less than or equal to \$200
OOPM	Less than or equal to increase in federal OOPM limit (\$150 for 2022, 2023 is not yet known)
Other	Modification required to meet federal guidance

MVP intends to offer a Non-Standard Bronze Plan:

- That has an increased Deductible greater than \$200
- That has an increased OOPM greater than \$150

MVP VT Plus Bronze (Non-Standard Plans)



Plan Year	Deductible	Optional 2023 Deductible	% of Members hitting their deductible	Average/Median Deductible Balance EOY
2020	\$7,250	\$9,100	5.54% (94.46% did not)	\$3,388 (AVG) \$263 (MED)
2021	\$7,850	\$9,100	6.94% (93.06% did not)	\$3,323 (AVG) \$369 (MED)

- No discernable pattern between deductible and NPS scores when the deductible is already high.
 - More discernable correlations exist with the lower deductible increases.
- The proposed \$9,100 deductible design would not negatively impact most bronze members.
 - **\$3,300** was the average deductible year-end balance
 - **Over 90%** of bronze plan members do not hit their deductible
 - The impact to these bronze members in this scenario is a lower premium which makes this plan more attractive.

Why Make This Change?



Bronze Verbatim Comments

- *"It's exorbitantly **expensive** and if my employer didn't cover 80%, there's no way I could afford the monthly premiums."*
- *"For the number of times in my life I have hardly used MVP with such a **high premium** I still have out-of-pocket expenses."*
- *"Many things do not seem to be covered - so I have a **high premium** and still pay a lot for healthcare."*
- *"I pay an **exorbitant** amount of **premium** (business owner) and am dismayed at how many things are not fully covered anymore- esp. doctor bills, clinic bills out of network."*



MVP is listening to their members. Cost is at the forefront of their dissatisfaction for Bronze members.

Additionally, Bronze NPS scores were the least favorable. Making these changes to the Bronze 5 Plan gives members a more affordable option.

Proposed Plan Design



Non-Standard Bronze Plans 2023 Proposal



No Changes to Bronze 1 Increase Bronze 5 to Max	MVP VT PLUS	MVP VT PLUS
	Bronze 1	Bronze 5
DEDUCTIBLE / OUT OF POCKET MAX	COPAY / COINSURANCE (Member Responsibility)	
Medical Deductible	\$7,250 (Embedded)	\$7,850 → \$9,100 (Embedded)
Rx Deductible	\$700 (Separate from Med)	Rx applies to the Medical Deductible
Medical Out of Pocket Max	\$8,400 (Embedded)	\$7,850 → \$9,100 (Embedded)
Rx Out of Pocket Max (integrated w/ Med OOPM)	Rx applies to the Medical OOPM	Rx applies to the Medical OOPM
Medical Deductible waived for:	Preventive	Preventive, First 3 PCP Visits, Generic Scripts
Drug Deductible waived for:	VBID Rx	N/A
2022 Small Group Membership	199	116
2022 Individual Membership	963	696

MVP does not intend to recommend mapping these members to a different plan – Bronze 5 members will stay in this plan unless they choose to move.



Comments, Questions, and Discussion

