

MVP Presentation of 2023 Non-Standard Qualified Health Plan Designs

April 2022



Agenda



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- Overview of MVP QHP Products for 2023
- Proposed Plan Designs
- Comments, Questions & Discussion
 - Potential Vote

Overview



Overview of MVP QHP Products for 2023



Plan Name	March 2022 Membership
MVP VT Plus Gold 3 HDHP	6292
MVP VT Plus Gold 2	962
MVP VT Plus Silver 1	4183
MVP VT Plus Silver 1 Reflective	1660
MVP VT Plus Silver 2 Reflective HDHP	739
MVP VT Plus Silver 2 HDHP	166
MVP VT Plus Bronze 1	1126
MVP VT Plus Bronze 5	797

MVP intends to offer:

- All standard plan designs (7 plans) and the Catastrophic plan
- Two “non-standard” high deductible health plan designs and one Reflective HDHP
- Three “non-standard” non-high deductible health plan designs and one Reflective Plan
 - These only have routine changes and are not being reviewed today
- One “revised” non-standard plan to discuss today
 - Plan is almost identical to the previous offering, but due to the amount of the increase in Deductible and OOPM

What has MVP Triggered GMCB Review?



Fields	Changes that Require Formal Approval
Deductible/OOPM	The product provides the same covered benefits, except for any changes in benefits that cumulatively impact the plan-adjusted index rate (as described in <u>§ 156.80(d)(2)</u> of this subchapter) for any plan within the product within an allowable variation of ±2 percentage points (not including changes pursuant to applicable Federal or <u>State</u> requirements).

- If the proposal is for significant changes to an existing plan or to sunset an existing plan, the issuer, prior to form filing, must also provide DVHA and DFR with a preliminary proposal for plan mapping for current enrollees in the affected plan for the upcoming annual open enrollment period.
- Whether proposed changes to an existing plan constitute “significant changes” shall be determined by DFR. Modifications to non-standard QHPs which are permitted under the “exception for uniform modification of coverage” provision of 45 CFR § 147.106(e) do not constitute “significant changes” for purposes of this process (i.e., cost-share adjustments to plans which constitute uniform modifications are not subject to Board review under this process).

GMCB Evaluation Criteria – Non-Standard QHPs



	Plan Deductible (Single)	Metal Level Range
1	Substantial difference in deductible and/or maximum out of pocket compared to standard plans	Substantial differences in one or more of the following: <ul style="list-style-type: none"> • Medical deductible • Rx deductible • MOOP
2	Substantial cost share difference for one or more highly utilized services compared to standard plan designs	Specific cost sharing for high utilized services could be adjusted by changing the applicability of the deductible, changing the amount of cost share, or changing whether the cost sharing is coinsurance or copay.
3	Plan structure difference compared to standard plan designs	Change from co-payment to co-insurance (or vice-versa) for inpatient, outpatient, primary care visits, or specialty care visits.
4	Enhances innovation	Promotes preventative health care financial incentives or optimal service delivery location, consistent with and to the maximum feasible extent in support of current health reform goals, with particular emphasis on statewide health outcomes and quality of care targets, especially those addressing chronic conditions.
5	Adds value to the Vermont individual and small business health insurance market	Provide market analysis and other evidence of how the proposal fills a gap in the individual or small group market.

MVP intends to offer a plan that adds value to the VT Market:

- The proposed change to the Deductible and OOPM of the Bronze 5 Plan would decrease the premium of this plan by approximately 4.07% based on the 2022 plan designs (MVP can not comment on how the market changes will impact the 2023 premiums yet.)

MVP VT Plus Bronze (Non-Standard Plans)



Plan Year	Deductible	Optional 2023 Deductible	% of Members hitting their deductible	Average/Median Deductible Balance EOY
2020	\$7,250	\$9,100	5.54% (94.46% did <u>not</u>)	\$3,388 (AVG) \$263 (MED)
2021	\$7,850	\$9,100	6.94% (93.06% did <u>not</u>)	\$3,323 (AVG) \$369 (MED)

- No discernable pattern between deductible and NPS scores when the deductible is already high.
 - More discernable correlations exist with the lower deductible increases.
- The proposed \$9,100 deductible design would not negatively impact most bronze members.
 - **\$3,300** was the average deductible year-end balance
 - **Over 90%** of bronze plan members do not hit their deductible
 - The impact to these bronze members in this scenario is a lower premium which makes this plan more attractive.

Why Make This Change?



Bronze Verbatim Comments

- *"It's exorbitantly **expensive** and if my employer didn't cover 80%, there's no way I could afford the monthly premiums."*
- *"For the number of times in my life I have hardly used MVP with such a **high premium** I still have out-of-pocket expenses."*
- *"Many things do not seem to be covered - so I have a **high premium** and still pay a lot for healthcare."*
- *"I pay an **exorbitant** amount of **premium** (business owner) and am dismayed at how many things are not fully covered anymore- esp. doctor bills, clinic bills out of network."*



MVP is listening to their members. Cost is at the forefront of their dissatisfaction for Bronze members.

Additionally, Bronze NPS scores were the least favorable. Making these changes to the Bronze 5 Plan gives members a more affordable option.

Proposed Plan Design



Non-Standard Bronze Plans 2023 Proposal



No Changes to Bronze 1 Increase Bronze 5 to Max	MVP VT PLUS	MVP VT PLUS
	Bronze 1	Bronze 5
DEDUCTIBLE / OUT OF POCKET MAX	COPAY / COINSURANCE (Member Responsibility)	
Medical Deductible	\$7,250 (Embedded)	\$7,850 → \$9,100 (Embedded)
Rx Deductible	\$700 (Separate from Med)	Rx applies to the Medical Deductible
Medical Out of Pocket Max	\$8,400 (Embedded)	\$7,850 → \$9,100 (Embedded)
Rx Out of Pocket Max (integrated w/ Med OOPM)	Rx applies to the Medical OOPM	Rx applies to the Medical OOPM
Medical Deductible waived for:	Preventive	Preventive, First 3 PCP Visits, Generic Scripts
Drug Deductible waived for:	VBID Rx	N/A
2022 Small Group Membership	199	116
2022 Individual Membership	963	696

MVP does not intend to recommend mapping these members to a different plan – Bronze 5 members will stay in this plan unless they choose to move.

Comments, Questions, and Discussion

