

Brattleboro Memorial Hospital

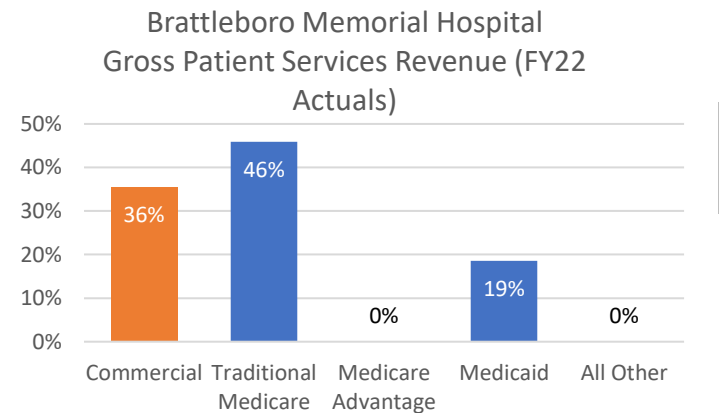
FY24 Hospital Budget Review – Brattleboro Memorial Hospital

Summary for GMCB Deliberations

Budgets								
Year		FY18	FY19	FY20	FY21	FY22	FY23	FY22-24
Net Patient Revenue (NPR)	Guidance	3.0%	2.8%	3.5%	3.5%	3.5%	8.6%	
	Submitted	5.0%	6.6%	8.7%	5.3%	3.0%	13.3%	19.9%
	Δ Approved	-1.7%	-1.6%	-2.2%	0.0%	-2.7%	0.0%	
Commercial NPR	Submitted	15.8%	-0.8%	21.8%	-10.2%	3.3%	39.6%	
	Δ Approved	-3.5%	-2.6%	-3.1%	0.0%	-0.9%	0.0%	
Operating Expenses	Submitted	4.1%	4.2%	7.5%	5.1%	3.3%	12.0%	8.9%
	Δ Approved	0.0%	-1.1%	-1.3%	0.0%	-2.4%	0.0%	
Change in Charge	Submitted	8.9%	4.9%	3.4%	4.9%	5.1%	14.9%	16.1%*
	Δ Approved	-3.2%	-1.0%	0.0%	0.0%	-0.5%	-0.3%	
	Commercial weight of approved increase	2.0%	1.4%	1.2%	1.7%	1.6%	5.2%	0.5%*

*As submitted

Actuals							
Year		FY18	FY19	FY20	FY21	FY22	FY23
NPR	%	3.4%	8.2%	-8.8%	15.5%	4.8%	missing
	\$ in M	2.5	6.4	-7.4	11.9	4.2	
Commercial NPR	%	-10.5%	39.9%	-16.5%	26.8%	7.7%	
	\$ in M	-3.8	12.8	-7.4	10.1	3.7	
Operating Expenses	%	3.0%	4.0%	6.4%	2.7%	10.1%	
	\$ in M	2.40	3.39	5.59	2.47	9.62	



Brattleboro Memorial Hospital

Expense Growth Factors

	Brattleboro Memorial Hospital		Vermont Hospitals	Benchmark Data		
	FY22-24	VT Hospital Rank	Median	Lo	Benchmark	Hi
Labor	10%	3	4.0%	0.8%	5.2%	9.7%
Utilization	18.5%	2	7.0%	-5.5%	-0.4%	4.2%
Pharm Ex	-39.0%	7	7.6%	2.3%	12%	21.6%
Cost Inflation	6.0%	2	3.7%	1.1%	5.8%	10.5%

Financial Indicators

	Brattleboro Memorial Hospital				Vermont Hospitals
	FY22 Actual	FY23 Approved	FY23 YTD	FY24 Submitted	FY24 Median
Op Margin	-3.8%	0.7%	-1.7%	0.7%	1.2%
Op-EBIDA Margin	0%	5%	2%	4%	5.6%
Total Margin	-8.0%	0.7%	-1.7%	0.7%	3.8%
DCOH	131.7	128.5	123.7	119.2	109.64
Debt Service Coverage Ratio	0.2	3.4	1.5	3.1	4.56
LT Debt to Capitalization Ratio	17.1%	16.9%	16.9%	17.6%	0.17
Age of Plant	15.7	16.9	26.0	25.2	16.02

Brattleboro Memorial Hospital

Ratio of Administrative & General Salaries to Clinical Salaries (Small Rural Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ¹	Comparator 25 th Percentile	Comparator 75 th Percentile
16.8%	3	54 th	37%	53%

CMI-Adjusted Average Cost per Medicare Discharge (Small Rural Hospitals)

Hospital	VT Hospital Rank	Hospital Percent Rank ²	Comparator 25 th Percentile	Comparator 75 th Percentile
\$9,928	2	54 th	\$8,817	\$12,730

¹ Lower rank means more investment in clinical salaries (a lower ratio of administrative & general salaries to clinical salaries).

² Lower rank means lower costs per discharge (lower CMI-adjusted average cost per Medicare Discharge)

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Inpatient – Relative Cost and Price (PPS, Not major teaching)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$12,455	\$10,188	\$11,931	\$11,680	\$11,817
	25 th percentile	\$11,546	\$10,692	\$11,931	\$11,680	\$11,817
	75 th percentile	\$13,864	\$12,248	\$13,506	\$14,812	\$15,461
Commercial Cost Coverage	Hospital	97%	116%	105%	115%	133%
	25 th percentile	97%	87%	75%	90%	86%
	75 th percentile	105%	106%	104%	111%	133%
Standardized Price	Hospital	\$14,974				
	25 th percentile	\$15,461				
	75 th percentile	\$25,573				

Outpatient – Relative Cost and Price (PPS, Not major teaching)						
Year		FY18	FY19	FY20	FY21	FY22
Commercial Cost per Discharge	Hospital	\$344	\$344	\$383	\$436	\$467
	25 th percentile	\$341	\$344	\$382	\$382	\$388
	75 th percentile	\$379	\$358	\$383	\$436	\$467
Commercial Cost Coverage	Hospital	284%	273%	237%	233%	238%
	25 th percentile	233%	180%	173%	196%	196%
	75 th percentile	273%	225%	209%	223%	233%
Standardized Price	Hospital	\$352				
	25 th percentile	\$214				
	75 th percentile	\$365				