

Copley Hospital

Fiscal Year 2024 Budget

Copley Hospital

Questions:

- 1) Do you have a plan in place to improve your DCOH?
- 2) Specify the positions involved in your current vacancies (listed as 20% in your narrative).
- 3) Vermont's FY24 budget indicates an increase in Vermont Medicaid's RBRVS fee schedule to 110% of Medicare for primary care providers and a 3.8% inflation increase to specialty care providers. Have these increases been factored into your budget? If not, indicate what effect that would have on the submitted commercial rate increase.
- 4) What corporate relationships does Copley Hospital have to other organizations, if any? If possible, provide a graphic outlining the relationships.
- 5) Where is Medicare Advantage business in exhibit 9? Update the exhibit to separate it. If necessary, provide an estimate and indicate what challenges your systems present for tracking Medicare Advantage revenue separately.
- 6) In exhibits 9 and 10, it appears that workers' compensation (WC) and/or self pay are included in the commercial revenue information provided. Which revenue was included and what assumptions were made related to rate changes for WC and/or self pay for net revenue?
- 7) Provide a complete response to question k.ii. in the narrative, including any third party contracts that exist to collect payments from patients. Hospitals may reach out to the GMCB to request confidential treatment of materials that are exempt from public inspection and copying under Vermont's Public Records Act.
- 8) Explain the increase in bad debt relative to free care from 2024B to 2023 (Narrative, 2)
- 9) If Copley's 15% increase is approved, how will this impact where you land in terms of cost relative to other Vermont hospitals?