

PY 2020 Preliminary Shared Savings/Losses		Claims Incurred From Jan 1 - Dec 31, 2020		
Vermont Medicare ACO Initiative: Performance Year 2020		Claims Paid Through June 30, 2021		
		Report Last Updated: August 4, 2021		
		A&D	ESRD	Total
PY 2020 VT ACO Prospective Benchmark				
1.	PY 2020 Prospective Benchmark	\$555,810,204	\$15,873,207	\$571,683,411
2.	PY 2019 Shared Savings Advance			\$8,401,660
3.	Total PY Prospective Benchmark (Line 1 plus Line 2)			\$580,085,071
PY 2020 VT ACO Updated Benchmark				
4.	PY 2020 Prospective Benchmark Updated for Attrition	\$388,926,955	\$10,508,164	\$399,435,119
5.	PY 2020 Shared Savings			\$8,401,660
6.	Total PY 2020 Adjusted Benchmark (Line 4 plus Line 5)			\$407,836,779
PY 2020 Aligned Beneficiaries Adjusted for Attrition				
7.	Aligned beneficiaries (as of March 31, 2021)	44,365	142	44,507
8.	Accrued eligible person-months	542,249	1,817	544,066
PY 2020 Per Beneficiary Expenditures				
9.	PY 2020 PBPM	\$684	\$5,525	\$700
PY 2020 Incurred Expenditures²				
10.	Incurred claims (provider payments)	\$208,649,569	\$3,209,457	\$211,859,026
11.	PLUS: AIPBP Fee Reductions	\$165,472,517	\$6,896,512	\$172,369,029
12.	MINUS Uncompensated Care	\$3,326,525	\$67,373	\$3,393,898
13.	EQUALS: PY 2019 Part A & B Expenditures	\$370,795,561	\$10,038,596	\$380,834,157
Quality Adjustment³				
14.	Maximum Quality Withhold (.5% of line 13)			-\$1,904,171
15.	Quality Score for PY 2019			100.00%
16.	Quality Withhold Based on Quality Score (line 14 times line 15)			\$0
Gross Shared Savings/Losses				
17.	Gross savings/losses (Line 6 MINUS Line 13 PLUS line 16)			\$27,002,622
18.	ACO CAP on Shared Savings/Losses (5% of adjusted PY 2020 Benchmark)			\$20,391,839
19.	Gross savings/losses with application of CAP			\$20,391,839
Net Shares Savings/Losses				
20.	Gross shared savings/losses adjusted for ACO Risk Arrangement (80%)			\$16,313,471
21.	MINUS Sequestration amount (2%) ⁴			\$0
22.	EQUALS Net Shared Savings/Losses			\$16,313,471
23.	Final Settlement (Minus 2019 ACO Shared Saving Advance)⁵			\$7,911,811

1. These numbers reflect the actual PY 2020 Benchmark adjusted for attrition as it would be applied at settlement

2. This report excludes COVID claims for 124 beneficiaries with expenditures that totaled \$3,390,845.70 (Paid+PBP). Of the 124 beneficiaries who met the COVID exclusions, 38 died during the PY. Additionally, there were 20 beneficiaries who were excluded based on eligibility rules who had a COVID episode. Of the 124 beneficiaries with a COVID episode, 16 were non-Vermont residents.

3. The PY 2020 Quality Score was adjusted to reflect measures that were switched from pay for performance to pay for reporting, since all activities related to the Quality Measures Validation (QMV) Audit for the 2019 performance year were cancelled due to COVID-19.

4. CMS may adjust the amounts set forth in this settlement report, issue a revised settlement report, and make or demand any additional amounts owed to comply with Section 3709(a) of the Coronavirus Aid, Relief, and Economic Security Act of 2020 ("CARES Act").

5. THE PY 2020 ACO Advance on Shared Savings was \$2,200,415 per quarter for a total of \$8,401,660



PY 2020 Benchmark Adjusted for Eligibility
Vermont Medicare ACO Initiative Performance Year 2020

Claims Incurred From Jan 1 - Dec 31, 2020
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Population	Baseline PBPM*	Trend Factor**	Benchmark PBPM
Non-ESRD	\$777.18	0.923	\$717.25
ESRD	\$5,912.99	0.978	\$5,783.25

	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total 2020
PY 2020 Benchmark													
Non-ESRD Attribution***	46,084	45,901	45,739	45,558	45,385	45,230	45,073	44,949	44,797	44,658	44,510	44,365	542,249
ESRD Attribution***	161	162	159	157	155	154	152	147	143	143	142	142	1,817
Total Benes**	46,245	46,063	45,898	45,715	45,540	45,384	45,225	45,096	44,940	44,801	44,652	44,507	544,066
Non-ESRD Benchmark	\$33,053,652	\$32,922,396	\$32,806,202	\$32,676,380	\$32,552,296	\$32,441,122	\$32,328,514	\$32,239,576	\$32,130,554	\$32,030,857	\$31,924,704	\$31,820,703	\$388,926,955
ESRD Benchmark	\$931,103	\$936,886	\$919,537	\$907,970	\$896,404	\$890,620	\$879,054	\$850,138	\$827,005	\$827,005	\$821,221	\$821,221	\$10,508,164
Shared Savings Advance	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$700,138	\$8,401,660
Total Benchmark	\$34,684,894	\$34,559,420	\$34,425,877	\$34,284,488	\$34,148,838	\$34,031,881	\$33,907,707	\$33,789,852	\$33,657,697	\$33,558,000	\$33,446,064	\$33,342,063	\$407,836,779
PBPM	\$750.02	\$750.26	\$750.05	\$749.96	\$749.86	\$749.87	\$749.76	\$749.29	\$748.95	\$749.05	\$749.04	\$749.14	\$749.61

*Reflects 2019 Baseline PMPM calculated with 6 mo. runout on claims and excluding inpatient outlier amounts. Note, the baseline PMPM was recalculated in July 2021 based on changes in ESRD/non-ESRD eligibility.

**Reflects PY 2019 to PY 2020 Trend as of July 7, 2021 with six month run out on claims

***PY 2020 attributed beneficiaries adjusted to exclude beneficiaries based on VT APM attrition settlement rules.