

Central Vermont Medical Center
Report 2
Balance Sheet

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	6,088,055	27,956,469	10,498,749	7,485,274	4,849,182	10,532,852	10,532,852	41%	117%
Patient Accounts Receivable, Gross	26,099,663	26,246,068	38,805,500	37,209,478	45,010,493	29,045,514	28,993,991	-22%	-36%
Less: Allowance For Uncollectible Accts	(3,742,567)	(3,865,990)	(4,672,775)	(4,393,855)	(6,470,984)	(2,798,629)	(2,793,665)	-36%	-57%
Due From Third Parties	-	-	0	0	-	0	0	0%	
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-		
Other Current Assets	7,856,762	11,089,886	6,845,319	9,537,018	8,810,179	24,309,249	24,409,249	155%	177%
Total Current Assets	36,301,913	61,426,433	51,476,793	49,837,915	52,198,870	61,088,985	61,142,426	23%	17%
<u>Board Designated Assets</u>									
Funded Depreciation	51,301,888	54,166,215	65,611,527	43,907,046	56,519,937	21,330,586	22,114,248	-51%	-61%
Escrowed Bond Funds	8,281,288	7,966,643	-	-	-	-	-		
Other	-	-	8,911,669	7,204,806	8,158,998	10,975,283	10,975,283	52%	35%
Total Board Designated Assets	59,583,176	62,132,859	74,523,197	51,111,852	64,678,936	32,305,869	33,089,531	-37%	-49%
<u>Gross Property Plant And Equipment</u>									
Land, Buildings & Improvements	120,228,898	122,448,323	124,863,421	127,840,922	128,919,742	130,130,505	134,957,023	2%	5%
Construction In Progress	5,076,629	6,539,558	3,363,102	2,690,489	2,167,272	2,900,840	3,008,432	8%	39%
Major Movable Equipment	53,983,761	52,519,493	51,080,615	51,285,823	56,512,614	52,538,425	54,487,066	2%	-4%
Fixed Equipment	-	-	-	-	-	-	-		
Total Gross PP&E	179,289,288	181,507,374	179,307,139	181,817,235	187,599,629	185,569,769	192,452,521	2%	3%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(70,443,188)	(74,512,573)	(77,447,877)	(82,177,939)	(87,754,712)	(86,856,125)	(91,536,064)	6%	4%
Equipment - Fixed	-	-	-	-	-	-	-		
Equipment - Major Moveable	(41,475,409)	(38,895,366)	(38,068,946)	(38,591,067)	(43,268,120)	(40,882,517)	(43,085,329)	6%	0%
Total Accumulated Depreciation	(111,918,597)	(113,407,939)	(115,516,823)	(120,769,006)	(131,022,831)	(127,738,641)	(134,621,393)	6%	3%
Other Long-Term Assets	488,861	10,442,199	10,368,326	11,788,086	12,662,098	10,159,369	10,159,369	-14%	-20%
Total Assets	163,744,641	202,100,926	200,158,631	173,786,081	186,116,702	161,385,350	162,222,455	-7%	-13%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	6,811,349	3,732,157	7,086,532	5,779,880	11,745,829	9,131,947	9,829,217	58%	-16%
Current Liabilities COVID-19	-	9,611,433	6,464,782	0	-	-	-	-100%	
Salaries, Wages And Payroll Taxes Payable	11,635,419	19,482,958	20,750,816	19,697,486	19,406,486	15,405,506	19,450,336	-22%	0%
Estimated Third-Party Settlements	3,162,699	12,099,646	4,507,758	2,623,399	5,357,226	2,387,485	2,813,704	-9%	-47%
Other Current Liabilities	17,341,100	10,519,406	10,073,119	25,200,676	10,604,808	32,578,688	32,578,688	29%	207%
Current Portion Of Long-Term Debt	3,346,887	4,832,094	7,282,011	6,532,241	8,032,241	2,676,469	1,598,872	-59%	-80%
Total Current Liabilities	42,297,454	60,277,694	56,165,019	59,833,683	55,146,590	62,180,095	66,270,817	4%	20%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-		
Bonds & Mortgages Payable	9,508,872	19,744,553	15,413,751	11,731,519	11,730,265	9,053,796	7,454,924	-23%	-36%
Capital Lease Obligations	-	-	-	-	-	-	-		
Other Long-Term Debt	-	-	-	-	-	-	-		
Total Long Term Liabilities	9,508,872	19,744,553	15,413,751	11,731,519	11,730,265	9,053,796	7,454,924	-23%	-36%
Other Noncurrent Liabilities	29,939,024	28,969,421	7,647,609	10,842,032	6,862,785	5,607,572	5,607,572	-48%	-18%
Total Liabilities	81,745,350	108,991,668	79,226,379	82,407,234	73,739,640	76,841,463	79,333,313	-7%	8%
Fund Balance	-	-	-	-	-	-	-		
Total Liabilities and Fund Balance	81,745,350	108,991,668	79,226,379	82,407,234	73,739,640	76,841,463	79,333,313	-7%	8%
Net Assets	90,841,830	81,936,578	93,795,297	119,450,745	104,027,081	84,762,363	73,980,781	-29%	-29%
YTD Change In Net Assets	(8,842,539)	11,172,680	27,136,955	(28,071,898)	8,349,980	(218,476)	8,908,361	-99%	7%
Total Fund Balance	81,999,291	93,109,258	120,932,251	91,378,847	112,377,062	84,543,887	82,889,142	-7%	-26%