

The University of Vermont Health Network: Central Vermont Medical Center

Revised FY 2019 Projection & Restated FY 2020 Budget

Green Mountain Care Board
September 9, 2019

Actual performance since March has changed

- After 10 months of actual performance through July, the margin is a loss of -\$4M
- What are the driving factors of this shift:
 - \$3.3M decrease in patient revenue
 - -\$3M: Traditional Medicare decreased collection rate
 - -\$1.7M: VT Medicaid APM decreased collection rate
 - +\$1.4M: Favorable changes in all other payers
 - \$1.5M of increased expense trend
 - \$500K: Increase in traveler/agency staffing
 - \$1M: Increase in employee health benefit costs

Revised FY 2019 Projection & FY 2020 Budget

CVMC	A	B	C	D	E	F	G	H	I	J	K	L	M	
	FY18	FY19	FY19 Anlzd	FY19 Anlzd	Revised FY19	FY19	Diff Revised	Δ from FY19 Bud to FY19 Proj		Current FY20 Inflated	Revised FY20 Inflated	Δ from FY20 Bud Revised - Current		
	Actual	Budget	YTD March	YTD July	Projected	GMCB Proj	FY19 Proj - GMCB Proj	\$	%	Budget	Budget	\$	%	
1	TOTAL NPSR + FPP + OCV REVENUE	194,586,135	211,387,021	208,304,662	204,485,307	206,785,307	209,649,672	(2,864,365)	(4,601,714)	-2.2%	222,024,685	218,043,247	(3,981,438)	-1.8%
2	Collection % including FPP + OCV	50.0%	51.2%	50.7%	49.0%	49.5%	50.6%	-1.1%	-1.74%		51.5%	50.6%	-0.92%	
									NPR/FPP		FY19 Proj NPR + 5%	217,124,572		
									-2.18%		Max NPR/FPP/PhyXfers	220,304,424		
	<i>Other Revenue</i>													
3	Total Other Revenue	13,579,338	13,831,969	15,016,897	16,955,301	15,455,301	15,446,011	9,290	1,623,332	11.7%	16,199,991	16,199,991	-	0.0%
4	TOTAL UNRESTRICTED REVENUE & OTHER	208,165,473	225,218,990	223,321,558	221,440,607	222,240,607	225,095,683	(2,855,075)	(2,978,382)	-1.3%	238,224,676	234,243,238	(3,981,438)	-1.7%
5	Total Physician FTEs	90	95	91	91	91	91	(0)	(4)	-4.5%	90	90	-	
6	Total Staff FTEs (Incl Travelers)	1,247	1,287	1,242	1,254	1,254	1,246	8	(33)	-2.6%	1,231	1,231	-	
7	Salaries, Payroll Taxes, and Fringe Benefit	137,704,676	141,835,823	140,676,214	143,468,462	143,468,462	141,839,155	1,629,307	1,632,639	1.2%	142,856,716	142,856,716	-	0.0%
8	Total Non-Salary Expense	78,329,255	80,127,127	82,308,755	82,815,886	82,815,886	82,578,064	237,823	2,688,759	3.4%	91,199,419	91,199,419	-	0.0%
9	TOTAL EXPENSES	216,033,931	221,962,950	222,984,969	226,284,348	226,284,348	224,417,219	1,867,130	4,321,398	1.9%	234,056,135	234,056,135	-	0.0%
10	NET INCOME (LOSS) FROM OPERATIONS	(7,868,458)	3,256,040	336,589	(4,843,741)	(4,043,741)	678,464	(4,722,205)	(7,299,781)		4,168,541	187,103	(3,981,438)	
11	Income (Loss) Margin	-3.8%	1.4%	0.2%	-2.2%	-1.8%	0.3%	-2.1%		-3.3%	1.7%	0.1%		-1.7%

FY 2020 Budget – Physician Transfer Requests

- Dermatology: \$480K
 - Independent practice closed
 - CVMC absorbing patient volumes
- Pulmonary: \$690K
 - MD retirement
 - CVMC taking on outpatient clinic
- Oncology: \$2M
 - Providing services for patients previously receiving care elsewhere
 - Sg2 data: Addressing access to care