

**Copley Hospital
Report 2
Balance Sheet**

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
Assets									
<u>Current Assets</u>									
Cash & Investments	7,140,224	33,613,201	28,746,978	16,667,414	22,298,742	10,722,947	17,260,275	-36%	-23%
Patient Accounts Receivable, Gross	11,868,579	15,281,731	22,527,715	27,506,117	20,946,000	28,717,000	28,325,000	4%	35%
Less: Allowance For Uncollectible Accts	(6,515,000)	(10,268,000)	(11,940,280)	(15,785,467)	(10,422,000)	(17,647,000)	(18,170,000)	12%	74%
Due From Third Parties	-	-	-	-	-	-	-	-	-
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-	-	-
Other Current Assets	4,629,492	4,607,586	6,062,574	5,311,961	5,000,000	5,000,000	5,000,000	-6%	0%
Total Current Assets	17,123,295	43,234,518	45,396,987	33,700,025	37,822,742	26,792,947	32,415,275	-20%	-14%
<u>Board Designated Assets</u>									
Funded Depreciation	4,360,430	5,266,650	145,744	-	-	-	-	-	-
Escrowed Bond Funds	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total Board Designated Assets	4,360,430	5,266,650	145,744	-	-	-	-	-	-
<u>Gross Property, Plant And Equipment</u>									
Land, Buildings & Improvements	33,907,977	34,133,351	39,977,021	42,729,187	45,400,253	48,041,131	53,353,075	12%	18%
Construction In Progress	88,748	99,497	971,535	381,280	-	-	-	-100%	-
Major Movable Equipment	22,097,026	23,886,289	24,326,281	24,606,946	29,926,839	29,918,891	35,230,836	22%	18%
Fixed Equipment	-	-	-	-	-	-	-	-	-
Total Gross PP&E	56,093,751	58,119,137	65,274,837	67,717,413	75,327,092	77,960,022	88,583,911	15%	18%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(13,486,415)	(14,828,239)	(17,568,488)	(19,056,380)	(20,636,418)	(20,577,981)	(22,306,716)	8%	8%
Equipment - Fixed	-	-	-	-	-	-	-	-	-
Equipment - Major Moveable	(16,793,013)	(18,145,431)	(18,822,251)	(17,336,490)	(21,753,208)	(18,858,091)	(20,586,825)	9%	-5%
Total Accumulated Depreciation	(30,279,428)	(32,973,670)	(36,390,739)	(36,392,870)	(42,389,626)	(39,436,072)	(42,893,541)	8%	1%
Other Long-Term Assets	2,378,374	2,896,587	3,766,248	3,200,901	3,800,000	3,500,000	3,500,000	9%	-8%
Total Assets	49,676,422	76,543,222	78,193,078	68,225,469	74,560,208	68,816,897	81,605,645	1%	9%
Liabilities									
<u>Current Liabilities</u>									
Accounts Payable	2,100,160	4,052,691	6,641,744	2,604,655	6,590,000	2,680,000	2,900,000	3%	-56%
Current Liabilities COVID-19	-	18,910,583	8,854,351	566,722	-	-	-	-100%	-
Salaries, Wages And Payroll Taxes Payable	4,044,708	10,994,929	6,577,719	4,457,357	7,363,000	6,924,000	8,783,000	55%	19%
Estimated Third-Party Settlements	250,000	1,550,226	2,947,539	3,518,469	3,000,000	3,500,000	3,500,000	-1%	17%
Other Current Liabilities	-	-	1,945,218	60,440	-	-	-	-100%	-
Current Portion Of Long-Term Debt	401,383	407,358	-	590,830	600,363	590,830	640,830	0%	7%
Total Current Liabilities	6,796,251	35,915,787	26,966,571	11,798,473	17,553,363	13,694,830	15,823,830	16%	-10%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	-	-	-	-	-	-	-	-
Bonds & Mortgages Payable	-	-	10,504,760	2,261,050	-	2,092,311	2,003,192	-7%	-
Capital Lease Obligations	-	-	-	82,986	-	36,289	-	-56%	-
Other Long-Term Debt	9,887,318	9,943,336	-	7,969,953	14,027,284	12,188,213	19,313,621	53%	38%
Total Long Term Liabilities	9,887,318	9,943,336	10,504,760	10,313,989	14,027,284	14,316,813	21,316,813	39%	52%
Other Noncurrent Liabilities	-	-	-	4,700,901	-	-	-	-100%	-
Total Liabilities	16,683,569	45,859,123	37,471,331	26,813,363	31,580,647	28,011,643	37,140,643	4%	18%
Fund Balance	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Balance	16,683,569	45,859,123	37,471,331	26,813,363	31,580,647	28,011,643	37,140,643	4%	18%
Net Assets	34,758,359	32,992,853	30,684,099	40,721,747	41,108,281	41,412,106	40,805,254	2%	-1%
YTD Change In Net Assets	(1,765,506)	(2,308,754)	10,037,648	690,359	1,871,280	(606,852)	3,659,748	-188%	96%
Total Fund Balance	32,992,853	30,684,099	40,721,747	41,412,106	42,979,561	40,805,254	44,465,002	-1%	3%