

**Copley Hospital
Report 1
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
Gross Patient Care Revenue	-	-	-	-	-	-
Inpatient	21,409,981	25,139,310	20,466,598	24,045,285	(1,094,025)	-4.4%
Outpatient	131,937,122	143,477,239	152,630,188	181,080,190	37,602,951	26.2%
Physician	-	-	-	-	-	-
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	1,293,705	1,276,824	1,598,608	1,648,281	371,457	29.1%
Total Gross Patient Care Revenue	154,640,808	169,893,373	174,695,394	206,773,756	36,880,383	21.7%
Net Revenue Deductions	-	-	-	-	-	-
Disproportionate Share Payments	794,826	482,000	583,644	482,000	-	0.0%
Bad Debt Free Care	(5,879,009)	(6,602,596)	(6,738,618)	(8,105,531)	(1,502,935)	22.8%
Deductions from Revenue	(65,245,806)	(72,716,323)	(76,390,210)	(93,244,473)	(20,528,150)	28.2%
Graduate Medical Education	-	-	-	-	-	-
Total Net Revenue Deductions	(70,329,989)	(78,836,919)	(82,545,184)	(100,868,004)	(22,031,085)	27.9%
Fixed Prospective Payments and Reserves	-	-	-	-	-	-
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	7,069,106	4,314,788	6,415,058	5,951,172	1,636,384	37.9%
Fixed Prospective Payments - Physician	-	661,991	-	-	(661,991)	-100.0%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
Total Fixed Prospective Payments	7,069,106	4,976,779	6,415,058	5,951,172	974,393	19.6%
Reserves	-	-	-	-	-	-
Reserves - Hospitals	-	-	-	-	-	-
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
Total Reserves	-	-	-	-	-	-
Other Reform Payments	-	-	-	-	-	-
Other Reform Payments-Hospitals	-	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
Total Other Reform Payments	-	-	-	-	-	-
Total Fixed Prospective Payments and Reserves	7,069,106	4,976,779	6,415,058	5,951,172	974,393	19.6%
Total NPR + FPP	91,379,925	96,033,233	98,565,268	111,856,924	15,823,691	16.5%
Other Operating Revenue	-	-	-	-	-	-
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	-	-	-	-	-	-
Cafeteria & Parking	418,486	440,000	411,658	411,658	(28,342)	-6.4%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	-	9,000	-	-	(9,000)	-100.0%
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	-	-	-	-	-	-
COVID-19 Stimulus and Other Grant Funding	-	-	-	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	2,865,984	565,326	942,490	257,415	(307,911)	-54.5%
Total Other Operating Revenue	3,284,470	1,014,326	1,354,148	669,073	(345,253)	-34.0%
Total Operating Revenue	94,664,395	97,047,559	99,919,416	112,525,997	15,478,438	15.9%
Operating Expense	-	-	-	-	-	-
Salaries Non MD	29,403,440	36,799,244	28,958,650	39,218,730	2,419,486	6.6%
Fringe Benefits Non MD	7,420,414	9,044,966	8,203,745	9,076,167	31,201	0.3%
Physician Fees & Salaries	11,222,247	9,755,117	14,676,144	16,792,354	7,037,237	72.1%
Fringe Benefits MD	1,652,370	1,037,399	1,419,975	2,472,516	1,435,117	138.3%
Health Care Provider Tax	5,033,768	5,516,574	5,531,760	5,913,916	397,342	7.2%
Depreciation Amortization	2,917,574	3,100,813	3,043,202	3,457,469	356,656	11.5%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	183,648	194,000	195,062	195,062	1,062	0.5%
Other Operating Expense	37,501,933	30,030,350	38,570,526	32,042,219	2,011,869	6.7%
Bad Debt (pre 2012)	-	-	-	-	-	-
Total Operating Expense	95,335,394	95,478,463	100,599,064	109,168,433	13,689,970	14.3%
Net Operating Income (Loss)	(670,999)	1,569,096	(679,648)	3,357,564	1,788,468	114.0%
Non-Operating Revenue	-	-	-	-	-	-
General Contributions	1,310,309	302,184	8,144	245,184	(57,000)	-18.9%
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	51,049	-	64,652	57,000	57,000	-
Gain (Loss) from Sale of Investments	-	-	-	-	-	-
Income from Funded Depreciation	-	-	-	-	-	-
Income from Other Board Designated Funds	-	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	-	-	-	-	-	-
Total Non-Operating Revenue	1,361,358	302,184	72,796	302,184	-	0.0%
Excess (Deficit) Of Revenue Over Expense	690,359	1,871,280	(606,852)	3,659,748	1,788,468	95.6%
Operating Margin %	-0.71%	1.62%	-0.68%	2.98%	-	-
Total Margin %	0.73%	1.93%	-0.61%	3.25%	-	-