



PY 2021 Shared Savings/Losses

Claims Incurred From Jan 1 - Dec 31, 2021

Claims Paid Through June 30, 2022

Vermont Medicare ACO Initiative: Performance Year 2021

Report Last Updated: August 9, 2022

	A&D	ESRD	Total
PY 2021 VT ACO Prospective Benchmark			
1. PY 2021 Prospective Benchmark			N/A
2. PY 2021 Shared Savings Advance			N/A
3. Total PY Prospective Benchmark (Line 1 plus Line 2)			N/A
PY 2021 VT ACO Updated Benchmark Thru December 2021¹			
4. PY 2021 Prospective Benchmark Updated for Attrition	\$480,323,938	\$12,220,983	\$492,544,921
5. PY 2021 Shared Savings Advance			\$8,767,133
6. Total PY 2021 Adjusted Benchmark (Line 4 plus Line 5)			\$501,312,054
PY 2021 Aligned Beneficiaries Adjusted for Attrition			
7. Aligned Beneficiaries (as of Dec 2021)	47,444	131	47,575
8. Accrued Eligible Person-Months	581,547	1,830	583,377
PY 2021 Per Beneficiary Expenditures			
9. PY 2021 PBPM			\$821
PY 2021 Incurred Expenditures²			
10. Incurred Claims (Provider Payments)	\$253,528,221	\$4,402,419	\$257,930,640
11. PLUS: AIPBP Fee Reductions	\$217,689,671	\$7,123,131	\$224,812,802
12. MINUS Uncompensated Care	-\$3,676,625	-\$72,823	-\$3,749,448
13. EQUALS: PY 2021 Part A & B Expenditures			\$478,993,994
Quality Adjustment³			
14. Maximum Quality Withhold (0.5% of line 13)			-\$2,394,970
15. Quality Score for PY 2021			100.00%
16. Quality Withhold Based on Quality Score (line 14 times line 15)			\$0
Gross Shared Savings/Losses			
17. Gross Savings/Losses (Line 6 MINUS Line 13 PLUS line 16)			\$22,318,060
18. ACO CAP on Shared Savings/Losses (2% of Adjusted PY 2021 Benchmark)			\$10,026,241
19. Gross Savings/Losses with Application of CAP			\$10,026,241
Net Shares Savings/Losses			
20. Gross Shared Savings/Losses Adjusted for ACO Risk Arrangement (100%)			\$10,026,241
21. EQUALS Net Shared Saving (MINUS 2021 ACO Shared Savings Advance ⁴)			\$1,259,108
22. MINUS Sequestration amount (2%) ⁵			\$25,182
23. Final Settlement			\$1,233,926

1. These numbers reflect the actual PY 2021 Benchmark adjusted for attrition as it would be applied at settlement

2. This data excludes COVID-19 claims for 363 beneficiaries with expenditures that totaled \$13,607,491.78 (Paid+PBP) during PY 2021. Of the 363 beneficiaries who met the COVID-19 exclusions, 101 died. Additionally, there were 74 beneficiaries who were excluded based on eligibility rules who had a COVID-19 episode. Of the 363 beneficiaries with a COVID-19 episode, 42 were non-Vermont residents.

3. The PY 2021 Quality Score is listed at 100% as measures for the year are paid-for-reporting per Amendment 1 of the PY 2022 Participation Agreement.

4. The PY 2021 ACO Advance on Shared Savings was \$2,191,783.25 per quarter, totaling \$8,767,133.

5. The PY 2021 Participation Agreement section V. Financial Settlement, part E. Savings/Losses Amount dictates that budget sequestration will apply to the calculation of Shared Savings but will not apply to the calculation of Shared Losses.