

PY 2023 Final Shared Savings/Losses

Claims Incurred From January 1 - December 31, 2023

Claims Paid Through June 30, 2024

Vermont Medicare ACO Initiative: Performance Year 2023

Report Last Updated: August 16, 2024

	A&D	ESRD	Total
PY 2023 VT ACO Prospective Benchmark			
1. PY 2023 Prospective Benchmark	\$577,773,236	\$11,687,515	\$589,460,751
2. PY 2023 Shared Savings Advance			\$9,545,916
3. Total PY Prospective Benchmark (Line 1 plus Line 2)			\$599,006,667
PY 2023 VT ACO Updated Benchmark Thru December 2023¹			
4. PY 2023 Prospective Benchmark Updated for Attrition	\$516,989,537	\$9,890,264	\$526,879,801
5. PY 2023 Shared Savings			\$9,545,916
6. Total PY 2023 Adjusted Benchmark (Line 4 plus Line 5)			\$536,425,717
PY 2023 Aligned Beneficiaries Adjusted for Attrition			
7. Aligned beneficiaries (as of December 2023)	49,165	152	49,317
8. Accrued eligible person-months	578,282	1,838	580,120
PY 2023 Per Beneficiary Expenditures			
9. PY 2023 PBPM			\$901
PY 2023 Incurred Expenditures^{2,3,4}			
10. Incurred claims (provider payments)			\$394,134,884
11. PLUS: AIPBP Fee Reductions			\$273,371,574
12. MINUS Uncompensated Care, Catheter, QEM, COVID-19, Inpatient Outlier, ETC, UVM SCH, Offsite PBD, and Sequestration			-\$144,781,651
13. EQUALS: PY 2023 Part A & B Expenditures			\$522,724,807
Quality Adjustment⁵			
14. Maximum Quality Withhold (0.5% of line 13)			\$2,613,624
15. Quality Score for PY 2023			73.13%
16. Quality Withhold Based on Quality Score (line 14 times line 15)			-\$702,411
Gross Shared Savings/Losses			
17. Gross savings/losses (Line 6 MINUS Line 13 PLUS line 16)			\$12,998,498
18. ACO CAP on Shared Savings/Losses (3% of adjusted PY 2023 Benchmark)			\$16,092,772
19. Gross savings/losses with application of CAP			\$12,998,498
Net Shares Savings/Losses			
20. Gross shared savings/losses adjusted for ACO Risk Arrangement (100%)			\$12,998,498
21. EQUALS Net Shared Savings/Losses (Minus 2023 ACO Shared Saving Advance) ⁵			\$3,452,582
22. MINUS Sequestration amount (2%)			\$69,052
23. Final Settlement			\$3,383,531

1. These numbers reflect the actual PY 2023 Benchmark adjusted for attrition as it would be applied at settlement.

2. Uncompensated Care (UCC), eligibility, QEM, catheter, and COVID-19 (inpatient episodes and over-the-counter COVID-19 test kit) exclusions applied to TCOC were -\$112,529,271.

3. Inpatient outlier, ESRD Treatment Choices (ETC) Model, and policy (University of Vermont facility change to SCH and offsite PBD reimbursement rate) adjustments applied to TCOC were -\$32,252,380.

4. The PY 2023 Quality Score is 73.13% and details on quality measure performance and score calculation can be found in the accompanying Quality Report.

5. The Performance Year 2023 ACO Advance on Shared Savings was \$9,545,916