



FY 2023 Additional Questions

1. FEMA recently extended the time period for eligible COVID-related expenses in its public assistance program. Do you anticipate pursuing any of this funding? If so, what is the approximate timing and estimated amount of any potential funding?

Grace Cottage does not anticipate pursuing any of this funding.

2. Describe the methods used to estimate the effect of inflation on your expenses. Include how the calculations are applied to expense categories (e.g. wage and salary, pharmaceuticals).

FY23 budgeted expenses were calculated based on current levels experienced during the first seven months of FY22, and increased area by area using trends as well as predictions from various sources such as our group purchasing group and vendors.

3. How does your organization evaluate the affordability of services for patients?

Grace Cottage sets pricing for services based on the minimal charges required to provide those services, attempting to assure significant shortfalls in reimbursement from certain payers, particularly Medicaid, are absorbed.

Grace Cottage has a generous reduced/free care policy for patients that find those charges unaffordable. All are welcome to apply.

4. Do you anticipate any changes to your budgeted fixed prospective payments for FY23?

Grace Cottage does not have any budgeted fixed prospective payments.