

# GMCB General Advisory Committee Monday, October 14, 2024 2:00 PM

\*Call-in number: (802) 828-7667 Conference ID number: 431 721 590# Click here to join the meeting.

Board Members and presenters participate remotely through Microsoft Teams. Members of the public can participate via the Microsoft Teams application or the call-in phone number. If you have any questions, please email <u>gmcb.board@vermont.gov</u>.

## Agenda

- 1. Welcome & Introductions
- 2. Review of regulatory processes
  - Rate Review
  - Hospital Budgets
  - ACO Budgets

#### 3. Act 167 Next Steps & Feedback on Transformation

#### **Committee Discussion**:

- What input do you have on OliverWyman's recommendations for GMCB listed below?
  - 1. Permit no further increases in commercial subsidization for hospital financial shortfalls
  - 2. Refrain from licensing any further hospital-based outpatient department unit
  - 3. Simplify and shorten CON process
  - 4. Encourage free-standing diagnostic, ASC, birthing centers
  - 5. Begin movement to reference-based pricing ideally at 200% of Medicare or less for PPS hospitals
  - 6. Require all hospitals to use the same accounting agency and method to construct hospital financials and budget submissions

You can find the <u>full report here</u>.

• What feedback do you have for AHS as they assess OliverWyman's recommendations with the communities and conduct a transformation process?

• *How can GAC members keep Act 167 momentum going in their spheres of influence?* 

### 4. AHEAD Model Update

- 5. Public Comment
- 6. Adjournment

### **Proposed 2025 GAC Meetings**

Monday, March 17<sup>th</sup> at 2pm Monday, June 6<sup>th</sup> at 2pm Monday, October 13<sup>th</sup> at 2pm