

Grace Cottage Hospital

Fiscal Year 2024 Budget

Grace Cottage Hospital

Questions

- 1) Page 2 of your narrative highlights the generous supporters that help keep Grace Cottage whole, as its operations are not currently yielding a positive margin. Is there any concern that the additional fundraising required to support renovations may potentially underfund the hospitals operations? How is Grace Cottage mitigating that risk?
- 2) Does your budget incorporate Vermont's FY24 budget increases in Vermont Medicaid's RBRVS fee schedule to 110% of Medicare for primary care providers and a 3.8% inflation increase to specialty care providers?
- 3) Provide a complete response to question k.ii. in the narrative, including any third party contracts that exist to collect payments from patients. Hospitals may reach out to the GMCB to request confidential treatment of materials that are exempt from public inspection and copying under Vermont's Public Records Act.
- 4) Explain balance sheet variances that exceed 100% (23B to 24B %). (Balance Sheet)