

Montpelier, VT 05633-3601

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GMCB STATEMENT REGARDING ACT 167 FINAL REPORT

"The Oliver Wyman report does not mandate any changes at any Vermont hospital. Rather, it provides a projection of Vermont's financial headwinds and provides options for local communities and hospital leaders to consider," said Owen Foster, Chair of the Green Mountain Care Board. "Vermont has gaps in care to essential services, including long term care and home health and hospice, mental health care, and primary care, that the Oliver Wyman report identifies and provides options for addressing. While some of the options are significant, it is important to note that Vermont faces unique challenges due to our demographic trends and we have an opportunity to build an affordable and sustainable healthcare system that meets the needs of our aging population."

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About: The Green Mountain Care Board (GMCB) is a 5-member, independent Board with a vision of a sustainable and equitable healthcare system that promotes better health outcomes for Vermonters. The GMCB was created in 2011 with an ambitious mission to drive system-wide improvements in access, affordability, and quality of healthcare to improve the health of Vermonters. Through public meetings, the GMCB ensures a transparent approach to healthcare regulation and a voice for stakeholders, including healthcare organizations, clinicians, and members of the public. With a holistic, data driven approach, the GMCB carries out its regulatory duties, supports innovation in healthcare delivery and payment reform, and serves as an important resource for independent, transparent analyses of Vermont's healthcare system performance.