

## Report Summary: GMCB Billback Report for Fiscal Year 2024

By: Green Mountain Care Board; Date: September 15, 2024  
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Frequency: [Annual Report](#); Statute: 18 V.S.A. § 9374(h)

### Background:

- Regulatory agencies in Vermont and other states are often funded in a variety of ways. Funding can take the form of set fees (such as a license fee), taxes, or it can be some or all of the actual costs of regulating an industry or organization, a practice known as billing back.
- Per 18 V.S.A. § 9374(h), the GMCB's billback requirements apply to: Vermont hospitals, health insurers, and accountable care organizations.
- Also, per 18 V.S.A. § 9607, the GMCB administers billback authority on behalf of the Agency of Human Services in support of its contract with the Office of the Health Care Advocate.

### Key Terms

**Billback / Billing Back:** regulatory agencies billing regulated entities for some or all of the actual costs of regulating that industry or organization.

### Report Methods:

- The billback rate for the GMCB in Fiscal Year 2024 is 60%, meaning 40% of the GMCB's expenses are paid by the State's general fund and 60% are paid by regulated entities.
- Through Fiscal Year 2024, the GMCB tracked billback eligible hours through staff time sheets.

### Report Highlights:

- In Fiscal Year 2024, the GMCB billed back approximately \$4,621,593. When broken down by industry group, the totals were:

Industry	Billback amount
Vermont Hospitals	\$2,217,832
Health Insurance Carriers	\$1,813,428
Accountable Care Organizations	\$590,333

Disclaimer: This summary does not capture the full details of this report. For more information, read the full report [here](#).