

**Gifford Medical Center  
Report 1  
Profit & Loss Statement**

	FY2022A	FY2023B	FY2023P	FY2024S	FY23 FY24 B \$	FY23 FY24 B %
<b>Gross Patient Care Revenue</b>						
Inpatient	16,955,007	19,051,087	18,345,737	17,435,059	(1,616,028)	-8.5%
Outpatient	86,463,714	81,081,025	85,517,696	91,562,291	10,481,266	12.9%
Physician	15,142,935	15,874,144	22,977,652	20,938,391	5,064,247	31.9%
Chronic Rehab	-	-	-	-	-	-
SNF/ECF	-	-	-	-	-	-
Swing Beds	1,339,737	1,128,365	1,358,746	1,266,930	138,565	12.3%
<b>Total Gross Patient Care Revenue</b>	<b>119,901,393</b>	<b>117,134,621</b>	<b>128,199,831</b>	<b>131,202,671</b>	<b>14,068,050</b>	<b>12.0%</b>
<b>Net Revenue Deductions</b>						
Disproportionate Share Payments	303,401	357,444	451,394	404,419	46,975	13.1%
Bad Debt Free Care	(2,048,978)	(2,463,647)	(1,542,900)	(2,169,286)	294,361	-11.9%
Deductions from Revenue	(63,606,813)	(60,317,742)	(72,690,508)	(68,820,160)	(8,502,418)	14.1%
Graduate Medical Education	-	-	-	-	-	-
<b>Total Net Revenue Deductions</b>	<b>(65,352,390)</b>	<b>(62,423,945)</b>	<b>(73,782,014)</b>	<b>(70,585,027)</b>	<b>(8,161,082)</b>	<b>13.1%</b>
<b>Fixed Prospective Payments and Reserves</b>						
Fixed Prospective Payments	-	-	-	-	-	-
Fixed Prospective Payments - Hospital	4,131,933	2,796,466	3,986,500	3,855,540	1,059,074	37.9%
Fixed Prospective Payments - Physician	-	503,534	-	-	(503,534)	-100.0%
Fixed Payments Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Fixed Prospective Payments</b>	<b>4,131,933</b>	<b>3,300,000</b>	<b>3,986,500</b>	<b>3,855,540</b>	<b>555,540</b>	<b>16.8%</b>
<b>Reserves</b>						
Reserves - Hospitals	-	-	-	-	-	-
Reserves - Physicians	-	-	-	-	-	-
Reserves Risk Adjustments & Reconciliations	-	-	-	-	-	-
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Reform Payments</b>						
Other Reform Payments-Hospitals	-	-	-	-	-	-
Other Reform Payments Physicians	-	-	-	-	-	-
<b>Total Other Reform Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fixed Prospective Payments and Reserves</b>	<b>4,131,933</b>	<b>3,300,000</b>	<b>3,986,500</b>	<b>3,855,540</b>	<b>555,540</b>	<b>16.8%</b>
<b>Total NPR + FPP</b>	<b>58,680,936</b>	<b>58,010,676</b>	<b>58,404,317</b>	<b>64,473,184</b>	<b>6,462,508</b>	<b>11.1%</b>
<b>Other Operating Revenue</b>						
Community Foundation Revenue	-	-	-	-	-	-
Grant Income	534,540	200,000	100,000	130,000	(70,000)	-35.0%
Cafeteria & Parking	232,993	229,280	-	230,000	720	0.3%
Employee Sales Pharmacy	-	-	-	-	-	-
Employee Sales Med Surg Supplies	-	-	-	-	-	-
Sale of Services to Other Organizations	-	-	-	-	-	-
Physician Office and Other Rentals	101,662	-	-	-	-	-
Meaningful Use	-	-	-	-	-	-
340B Retail Pharmacy Programs	46,888	26,450	148,426	100,000	73,550	278.1%
COVID-19 Stimulus and Other Grant Funding	1,439,462	-	-	-	-	-
Miscellaneous/Contract Income	-	-	-	-	-	-
Premium Revenue and Payer Incentives	-	-	-	-	-	-
Specialty Pharmacy	-	-	-	-	-	-
Outpatient Pharmacy Revenue	-	-	-	-	-	-
Reference Lab Revenue	-	-	-	-	-	-
Institutional Services Revenue	-	-	-	-	-	-
Reimbursed Expenses	-	-	-	-	-	-
Other	1,819,099	1,057,322	1,792,726	1,511,206	453,884	42.9%
<b>Total Other Operating Revenue</b>	<b>4,174,644</b>	<b>1,513,052</b>	<b>2,041,152</b>	<b>1,971,206</b>	<b>458,154</b>	<b>30.3%</b>
<b>Total Operating Revenue</b>	<b>62,855,580</b>	<b>59,523,728</b>	<b>60,445,469</b>	<b>66,444,390</b>	<b>6,920,662</b>	<b>11.6%</b>
<b>Operating Expense</b>						
Salaries Non MD	14,276,766	14,180,829	15,023,370	16,723,887	2,543,058	17.9%
Fringe Benefits Non MD	3,786,827	3,636,151	3,459,489	4,111,046	474,895	13.1%
Physician Fees & Salaries	6,787,243	7,036,483	7,691,898	7,702,073	665,590	9.5%
Fringe Benefits MD	1,367,301	1,412,435	1,319,290	1,354,077	(58,358)	-4.1%
Health Care Provider Tax	3,468,785	3,237,794	3,376,991	3,492,660	254,866	7.9%
Depreciation Amortization	3,401,615	3,811,815	3,675,726	3,517,590	(294,225)	-7.7%
Interest - Short Term	-	-	-	-	-	-
Interest - Long Term	411,641	441,487	416,893	414,569	(26,918)	-6.1%
Other Operating Expense	24,974,737	19,008,600	25,480,159	23,555,350	4,546,750	23.9%
Bad Debt (pre 2012)	-	-	-	-	-	-
<b>Total Operating Expense</b>	<b>58,474,915</b>	<b>52,765,594</b>	<b>60,443,817</b>	<b>60,871,252</b>	<b>8,105,658</b>	<b>15.4%</b>
<b>Net Operating Income (Loss)</b>	<b>4,380,666</b>	<b>6,758,134</b>	<b>1,652</b>	<b>5,573,138</b>	<b>(1,184,996)</b>	<b>-17.5%</b>
<b>Non-Operating Revenue</b>						
General Contributions	39,272	100,000	121,368	-	(100,000)	-100.0%
Transfers from (to) Related Organizations	-	-	-	-	-	-
Income from Investments	367,567	1,100,000	1,289,122	-	(1,100,000)	-100.0%
Gain (Loss) from Sale of Investments	(5,435,479)	-	1,437,698	-	-	-
Income from Funded Depreciation	184,515	-	-	-	-	-
Income from Other Board Designated Funds	186,678	-	-	-	-	-
Net Income (Loss) on Rentals	-	-	-	-	-	-
All Other	73,770	15,000	9,894	-	(15,000)	-100.0%
<b>Total Non-Operating Revenue</b>	<b>(4,583,676)</b>	<b>1,215,000</b>	<b>2,858,082</b>	<b>-</b>	<b>(1,215,000)</b>	<b>-100.0%</b>
<b>Excess (Deficit) Of Revenue Over Expense</b>	<b>(203,011)</b>	<b>7,973,134</b>	<b>2,859,734</b>	<b>5,573,138</b>	<b>(2,399,996)</b>	<b>-30.1%</b>
Operating Margin %	6.97%	11.35%	0.00%	8.39%		
Total Margin %	-0.32%	13.39%	4.73%	8.39%		