

**Grace Cottage Hospital  
Report 2  
Balance Sheet**

	FY2019A	FY2020A	FY2021A	FY2022A	FY2023B	FY2023P	FY2024B	22A to 23P %	23B to 24B %
<b>Assets</b>									
<u>Current Assets</u>									
Cash & Investments	252,109	8,910,369	8,857,628	2,093,296	1,508,469	945,555	1,520,803	-55%	1%
Patient Accounts Receivable, Gross	2,345,917	2,365,373	3,083,654	3,006,287	3,163,469	3,042,916	3,164,633	1%	0%
Less: Allowance For Uncollectible Accts	(548,036)	(502,000)	(686,211)	(702,877)	(712,208)	(632,547)	(657,849)	-10%	-8%
Due From Third Parties	17,000	2,220,348	-	606,637	635,170	635,170	657,401	5%	4%
ACO Risk Reserve/Settlement Receivable	-	-	-	-	-	-	-	-	-
Other Current Assets	2,567,086	1,286,297	695,177	773,570	925,399	925,399	957,788	20%	4%
<b>Total Current Assets</b>	<b>4,634,076</b>	<b>14,280,387</b>	<b>11,950,248</b>	<b>5,776,913</b>	<b>5,520,299</b>	<b>4,916,493</b>	<b>5,642,776</b>	-15%	2%
<u>Board Designated Assets</u>									
Funded Depreciation	-	-	-	-	-	-	-	-	-
Escrowed Bond Funds	63,744	58,251	56,300	-	-	-	-	-	-
Other	4,847,182	5,154,076	6,443,444	4,849,610	6,378,314	6,512,612	6,569,663	34%	3%
<b>Total Board Designated Assets</b>	<b>4,910,926</b>	<b>5,212,327</b>	<b>6,499,744</b>	<b>4,849,610</b>	<b>6,378,314</b>	<b>6,512,612</b>	<b>6,569,663</b>	34%	3%
<u>Gross Property Plant And Equipment</u>									
Land, Buildings & Improvements	8,276,677	8,444,044	8,847,435	9,072,919	9,971,162	10,130,958	10,292,958	12%	3%
Construction In Progress	66,725	166,812	122,912	489,012	-	345,433	5,472,284	-29%	-
Major Movable Equipment	6,661,841	6,954,179	7,316,812	6,859,346	8,577,024	7,163,272	7,571,225	4%	-12%
Fixed Equipment	719,112	719,112	719,112	432,173	719,112	432,173	432,173	0%	-40%
<b>Total Gross PP&amp;E</b>	<b>15,724,355</b>	<b>16,284,147</b>	<b>17,006,271</b>	<b>16,853,450</b>	<b>19,267,298</b>	<b>18,071,836</b>	<b>23,768,640</b>	7%	23%
<u>Accumulated Depreciation</u>									
Land, Buildings & Improvements	(6,094,821)	(6,479,251)	(6,875,811)	(7,261,677)	(7,733,688)	(7,640,833)	(8,048,333)	5%	4%
Equipment - Fixed	(572,512)	(587,201)	(601,890)	(324,489)	(629,846)	(337,937)	(347,118)	4%	-45%
Equipment - Major Moveable	(5,874,114)	(6,153,576)	(5,507,468)	(4,976,799)	(6,546,679)	(5,535,012)	(6,106,973)	11%	-7%
<b>Total Accumulated Depreciation</b>	<b>(12,541,447)</b>	<b>(13,220,028)</b>	<b>(12,985,169)</b>	<b>(12,562,965)</b>	<b>(14,910,213)</b>	<b>(13,513,782)</b>	<b>(14,502,424)</b>	8%	-3%
<u>Other Long-Term Assets</u>									
	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>12,727,910</b>	<b>22,556,833</b>	<b>22,471,094</b>	<b>14,917,008</b>	<b>16,255,698</b>	<b>15,987,159</b>	<b>21,478,655</b>	7%	32%
<b>Liabilities</b>									
<u>Current Liabilities</u>									
Accounts Payable	1,304,746	445,913	349,398	328,577	499,426	499,426	514,409	52%	3%
Current Liabilities COVID-19	-	2,749,841	2,331,306	572,671	-	-	-	-100%	-
Salaries, Wages And Payroll Taxes Payable	1,135,387	856,185	1,140,068	1,251,645	1,196,595	1,196,595	1,232,493	-4%	3%
Estimated Third-Party Settlements	-	-	-	-	-	-	-	-	-
Other Current Liabilities	2,623,144	607,762	637,165	597,834	682,596	682,596	703,074	14%	3%
Current Portion Of Long-Term Debt	345,463	413,215	555,423	399,338	391,383	391,383	275,455	-2%	-30%
<b>Total Current Liabilities</b>	<b>5,408,740</b>	<b>5,072,916</b>	<b>5,013,360</b>	<b>3,150,065</b>	<b>2,770,000</b>	<b>2,770,000</b>	<b>2,725,431</b>	-12%	-2%
<u>Long Term Liabilities</u>									
Long Term Liabilities COVID-19	-	8,338,635	3,487,192	-	-	-	-	-	-
Bonds & Mortgages Payable	360,000	190,000	-	-	-	-	-	-	-
Capital Lease Obligations	135,338	88,755	560,479	449,894	249,415	249,415	245,295	-45%	-2%
Other Long-Term Debt	334,706	1,008,484	792,402	568,201	336,867	336,867	1,429,800	-41%	324%
<b>Total Long Term Liabilities</b>	<b>830,044</b>	<b>1,287,239</b>	<b>1,352,881</b>	<b>1,018,095</b>	<b>586,282</b>	<b>586,282</b>	<b>1,675,095</b>	-42%	186%
<u>Other Noncurrent Liabilities</u>									
	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>6,238,784</b>	<b>6,360,155</b>	<b>6,366,241</b>	<b>4,168,160</b>	<b>3,356,282</b>	<b>3,356,282</b>	<b>4,400,526</b>	-19%	31%
<b>Fund Balance</b>									
	-	-	-	-	-	-	-	-	-
<b>Total Liabilities and Fund Balance</b>	<b>6,238,784</b>	<b>6,360,155</b>	<b>6,366,241</b>	<b>4,168,160</b>	<b>3,356,282</b>	<b>3,356,282</b>	<b>4,400,526</b>	-19%	31%
<b>Net Assets</b>									
	6,558,444	6,405,428	7,858,043	12,617,661	12,693,066	10,748,848	12,630,877	-15%	0%
YTD Change In Net Assets	(69,318)	1,452,615	4,759,618	(1,868,813)	206,350	1,882,029	4,447,252	-201%	2055%
<b>Total Fund Balance</b>	<b>6,489,126</b>	<b>7,858,043</b>	<b>12,617,661</b>	<b>10,748,848</b>	<b>12,899,416</b>	<b>12,630,877</b>	<b>17,078,129</b>	18%	32%