

**Grace Cottage Hospital
Report 1
Profit & Loss Statement**

| | FY2022A | FY2023B | FY2023P | FY2024S | FY23 FY24 B \$ | FY23 FY24 B % |
|--|---------------------|---------------------|---------------------|---------------------|--------------------|------------------|
| Gross Patient Care Revenue | | | | | | |
| Inpatient | 1,669,452 | 1,803,437 | 1,577,681 | 1,640,788 | (162,649) | -9.0% |
| Outpatient | 23,490,457 | 23,533,254 | 25,797,051 | 26,833,351 | 3,300,097 | 14.0% |
| Physician | 5,903,828 | 7,016,933 | 7,014,997 | 7,648,959 | 632,026 | 9.0% |
| Chronic Rehab | - | - | - | - | - | - |
| SNF/ECF | - | - | - | - | - | - |
| Swing Beds | 7,716,191 | 7,667,214 | 7,774,435 | 8,085,414 | 418,200 | 5.5% |
| Total Gross Patient Care Revenue | 38,779,928 | 40,020,838 | 42,164,164 | 44,208,512 | 4,187,674 | 10.5% |
| Net Revenue Deductions | | | | | | |
| Disproportionate Share Payments | - | - | - | - | - | - |
| Bad Debt Free Care | (1,136,936) | (854,615) | (959,365) | (1,003,905) | (149,290) | 17.5% |
| Deductions from Revenue | (13,957,329) | (13,790,968) | (14,786,496) | (15,636,509) | (1,845,541) | 13.4% |
| Graduate Medical Education | - | - | - | - | - | - |
| Total Net Revenue Deductions | (15,094,265) | (14,645,583) | (15,745,861) | (16,640,414) | (1,994,831) | 13.6% |
| Fixed Prospective Payments and Reserves | | | | | | |
| Fixed Prospective Payments | - | - | - | - | - | - |
| Fixed Prospective Payments - Hospital | - | - | - | - | - | - |
| Fixed Prospective Payments - Physician | - | - | - | - | - | - |
| Fixed Payments Adjustments & Reconciliations | - | - | - | - | - | - |
| Total Fixed Prospective Payments | - | - | - | - | - | - |
| Reserves | | | | | | |
| Reserves - Hospitals | - | - | - | - | - | - |
| Reserves - Physicians | - | - | - | - | - | - |
| Reserves Risk Adjustments & Reconciliations | - | - | - | - | - | - |
| Total Reserves | - | - | - | - | - | - |
| Other Reform Payments | | | | | | |
| Other Reform Payments-Hospitals | - | - | - | - | - | - |
| Other Reform Payments Physicians | - | - | - | - | - | - |
| Total Other Reform Payments | - | - | - | - | - | - |
| Total Fixed Prospective Payments and Reserves | - | - | - | - | - | - |
| Total NPR + FPP | 23,685,663 | 25,375,255 | 26,418,303 | 27,568,098 | 2,192,843 | 8.6% |
| Other Operating Revenue | | | | | | |
| Community Foundation Revenue | - | - | - | - | - | - |
| Grant Income | 23,093 | 11,855 | 31,100 | 25,000 | 13,145 | 110.9% |
| Cafeteria & Parking | 86,427 | 87,454 | 83,862 | 83,862 | (3,592) | -4.1% |
| Employee Sales Pharmacy | - | - | - | - | - | - |
| Employee Sales Med Surg Supplies | - | - | - | - | - | - |
| Sale of Services to Other Organizations | - | - | - | - | - | - |
| Physician Office and Other Rentals | 2,800 | - | 4,800 | 4,800 | 4,800 | - |
| Meaningful Use | - | - | - | - | - | - |
| 340B Retail Pharmacy Programs | 751,461 | 790,773 | 931,647 | 1,038,037 | 247,264 | 31.3% |
| COVID-19 Stimulus and Other Grant Funding | 130,740 | - | - | - | - | - |
| Miscellaneous/Contract Income | - | - | - | - | - | - |
| Premium Revenue and Payer Incentives | - | - | - | - | - | - |
| Specialty Pharmacy | - | - | - | - | - | - |
| Outpatient Pharmacy Revenue | (250,718) | (128,466) | (200,446) | (143,166) | (14,700) | 11.4% |
| Reference Lab Revenue | - | - | - | - | - | - |
| Institutional Services Revenue | - | - | - | - | - | - |
| Reimbursed Expenses | - | - | - | - | - | - |
| Other | 321,427 | 321,050 | 433,191 | 541,069 | 220,019 | 68.5% |
| Total Other Operating Revenue | 1,065,230 | 1,082,666 | 1,284,154 | 1,549,602 | 466,936 | 43.1% |
| Total Operating Revenue | 24,750,893 | 26,457,921 | 27,702,457 | 29,117,700 | 2,659,779 | 10.1% |
| Operating Expense | | | | | | |
| Salaries Non MD | 12,687,446 | 13,707,423 | 13,561,373 | 14,689,040 | 981,617 | 7.2% |
| Fringe Benefits Non MD | 3,889,317 | 4,529,967 | 4,454,720 | 4,776,915 | 246,948 | 5.5% |
| Physician Fees & Salaries | 1,693,912 | 1,866,201 | 2,050,545 | 2,187,478 | 321,277 | 17.2% |
| Fringe Benefits MD | 316,667 | 382,109 | 353,381 | 436,669 | 54,560 | 14.3% |
| Health Care Provider Tax | 851,820 | 951,124 | 948,122 | 995,532 | 44,408 | 4.7% |
| Depreciation Amortization | 873,916 | 1,010,356 | 950,817 | 988,642 | (21,714) | -2.1% |
| Interest - Short Term | - | - | - | - | - | - |
| Interest - Long Term | 67,327 | 68,741 | 68,507 | 68,417 | (324) | -0.5% |
| Other Operating Expense | 6,059,812 | 4,928,326 | 5,949,748 | 5,953,362 | 1,025,036 | 20.8% |
| Bad Debt (pre 2012) | - | - | - | - | - | - |
| Total Operating Expense | 26,440,217 | 27,444,247 | 28,337,213 | 30,096,055 | 2,651,808 | 9.7% |
| Net Operating Income (Loss) | (1,689,324) | (986,326) | (634,756) | (978,355) | 7,971 | -0.8% |
| Non-Operating Revenue | | | | | | |
| General Contributions | 1,413,305 | 1,192,644 | 1,510,640 | 5,425,572 | 4,232,928 | 354.9% |
| Transfers from (to) Related Organizations | - | - | - | - | - | - |
| Income from Investments | 1,040 | 32 | 35 | 35 | 3 | 9.4% |
| Gain (Loss) from Sale of Investments | - | - | - | - | - | - |
| Income from Funded Depreciation | - | - | - | - | - | - |
| Income from Other Board Designated Funds | - | - | - | - | - | - |
| Net Income (Loss) on Rentals | - | - | - | - | - | - |
| All Other | (1,593,834) | - | 1,006,110 | - | - | - |
| Total Non-Operating Revenue | (179,489) | 1,192,676 | 2,516,785 | 5,425,607 | 4,232,931 | 354.9% |
| Excess (Deficit) Of Revenue Over Expense | (1,868,813) | 206,350 | 1,882,029 | 4,447,252 | 4,240,902 | 2055.2% |
| Operating Margin % | -6.83% | -3.73% | -2.29% | -3.36% | | |
| Total Margin % | -7.55% | 0.78% | 6.79% | 15.27% | | |