

# All Vermont Community Hospitals

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$5,620,723,474	\$5,331,936,653	\$6,226,437,733	\$6,151,690,823	\$6,636,375,600	15.4%	6.6%	5.7%
Inpatient	\$1,542,653,709	\$1,569,361,694	\$845,115,575	\$1,622,112,525	\$1,800,167,862	3.4%	113.0%	5.3%
Outpatient	\$3,009,536,829	\$2,814,967,653	\$5,089,214,540	\$3,512,354,124	\$3,603,596,702	24.8%	-29.2%	6.2%
Physician	\$980,525,340	\$869,236,202	\$255,543,656	\$944,103,877	\$1,135,570,571	8.6%	344.4%	5.0%
Other Rev - Chronic, Swing, SNF	\$88,007,593	\$78,371,106	\$36,563,962	\$73,120,300	\$97,040,461	-6.7%	165.4%	3.3%
Bad Debt	(\$85,153,848)	(\$81,505,161)	(\$93,456,591)	(\$70,872,028)	(\$92,530,280)	13.0%	1.0%	2.8%
Free Care	(\$45,031,467)	(\$41,654,661)	(\$53,340,305)	(\$26,361,206)	(\$50,649,960)	36.7%	5.0%	4.0%
All Other Deductions	(\$3,167,131,670)	(\$3,101,003,322)	(\$3,678,647,303)	(\$3,652,055,219)	(\$3,888,402,970)	-17.8%	-5.7%	7.1%
Fixed Prospective Payments and Reserve	\$265,017,490	\$319,748,461	\$388,963,042	\$343,342,378	\$358,065,677	7.4%	-7.9%	10.6%
Net Patient Care Rev & Fixed Payments &	\$2,588,423,980	\$2,427,521,969	\$2,789,956,577	\$2,745,744,747	\$2,962,858,067	13.1%	6.2%	4.6%
Total Operating Revenue	\$2,815,761,997	\$2,884,606,865	\$3,060,180,000	\$3,183,687,772	\$3,260,031,005	10.4%	6.5%	5.0%
Total Operating Expenses	\$2,795,444,000	\$2,882,904,086	\$3,008,243,216	\$3,095,878,633	\$3,185,295,499	7.4%	5.9%	4.4%
Operating Surplus	\$20,317,997	\$1,702,779	\$51,936,784	\$87,809,139	\$74,735,506	5056.8%	43.9%	54.4%
Non-Operating Revenue	\$33,603,750	\$41,579,846	\$35,319,561	\$203,175,736	(\$7,487,849)	388.6%	-121.2%	-160.6%
Total Surplus	\$53,921,747	\$43,282,625	\$87,256,345	\$290,984,875	\$67,247,657	572.3%	-22.9%	7.6%
<b>Utilization Statistics</b>								
Acute Staffed Beds	917	958	59	975	1,010	1.8%	1611.9%	3.3%
Acute Admissions	47,164	44,154	3,690	44,308	48,026	0.3%	1201.5%	0.6%
Physician Office Visits	1,736,874	1,322,235	258,936	1,314,827	1,437,007	-0.6%	455.0%	-6.1%
All Outpatient Visits	1,620,776	1,362,088	99,936	1,195,989	1,240,746	-12.2%	1141.5%	-8.5%
Adjusted Admissions*	173,655	151,078	195,041	2,324,061	768,920	1438.3%	294.2%	64.2%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$67,849	\$72,633	\$5,312	\$0	\$18,566	-100.0%	249.5%	-35.1%
Compensation Ratio	57.6%	58.5%	57.4%	57.1%	57.1%	-2.4%	-0.5%	-0.3%
Total Non-MD FTEs	13,614	13,374	10,381	13,672	14,279	2.2%	37.6%	1.6%
Physician FTEs	1,135	1,130	889	1,139	1,157	0.8%	30.2%	0.7%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.8%	0.8%	0.9%	0.4%	0.8%	-45.1%	-10.9%	-1.6%
Bad Debt % of Gross Revenue	1.5%	1.5%	1.5%	1.2%	1.4%	-19.4%	-6.8%	-2.7%
<b>% share of total Gross Revenue</b>								
Medicare	46.3%	45.9%	45.4%	46.2%	45.9%	0.6%	1.0%	-0.3%
Medicaid	16.2%	16.5%	15.8%	16.9%	16.4%	3.0%	3.7%	0.4%
Commercial	37.5%	37.7%	38.8%	36.9%	37.7%	-2.1%	-2.7%	0.2%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	35.0%	34.6%	33.9%	34.3%	33.6%	-0.7%	-0.6%	-1.3%
Medicaid (w/o DSH)	10.6%	11.7%	10.7%	12.0%	11.7%	2.8%	9.4%	3.1%
Commercial (w/o DSH)	54.4%	53.7%	55.5%	53.6%	54.7%	-0.2%	-1.4%	0.2%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CONs	\$163,804,454	\$88,057,166	\$213,818,777	\$125,628,640	\$119,331,858	42.7%	-44.2%	-10.0%
Unapproved CONs					\$80,125,963			
<b>Financial Indicators</b>								
Days Cash on Hand	155	198	165	196	176	-0.8%	6.6%	4.4%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Brattleboro Memorial Hospital

## Hospital Summary

	Actual	Actual	Budget	Actual	Budget	Y to Y	Y to Y	Ave Ann
	2019	2020	2021	2021	2022	A20-A21	B21-B22	A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$182,085,238	\$172,517,296	\$195,374,454	\$197,875,612	\$211,533,512	14.7%	8.3%	5.1%
Inpatient	\$39,377,752	\$37,012,384	\$42,198,446	\$0	\$45,123,668	-100.0%	6.9%	4.6%
Outpatient	\$125,587,698	\$119,293,422	\$135,226,886	\$197,875,612	\$142,091,396	65.9%	5.1%	4.2%
Physician	\$17,119,788	\$16,211,490	\$17,949,119	\$0	\$24,318,448	-100.0%	35.5%	12.4%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$3,300,013)	(\$2,185,136)	(\$3,388,274)	(\$2,829,399)	(\$3,635,638)	-29.5%	-7.3%	3.3%
Free Care	(\$2,164,512)	(\$2,545,757)	(\$2,930,617)	(\$778,228)	(\$2,821,753)	69.4%	3.7%	9.2%
All Other Deductions	(\$103,477,277)	(\$106,631,679)	(\$110,092,960)	(\$119,832,654)	(\$125,880,792)	-12.4%	-14.3%	6.8%
Fixed Prospective Payments and Reserves	\$10,850,821	\$15,439,130	\$13,839,826	\$14,053,782	\$13,892,894	-9.0%	0.4%	8.6%
Net Patient Care Rev & Fixed Payments & Rese	\$83,994,257	\$76,593,854	\$92,802,429	\$88,489,113	\$93,088,223	15.5%	0.3%	3.5%
Total Operating Revenue	\$87,765,845	\$93,197,016	\$96,497,283	\$93,555,300	\$97,529,814	0.4%	1.1%	3.6%
Total Operating Expenses	\$87,095,267	\$92,681,654	\$96,055,094	\$95,153,892	\$96,860,486	2.7%	0.8%	3.6%
Operating Surplus	\$670,579	\$515,362	\$442,189	(\$1,598,592)	\$669,328	-410.2%	51.4%	-0.1%
Non-Operating Revenue	\$782,350	\$9,204,560	\$700,000	\$5,600,655	\$505,000	-39.2%	-27.9%	-13.6%
Total Surplus	\$1,452,929	\$9,719,922	\$1,142,189	\$4,002,064	\$1,174,328	-58.8%	2.8%	-6.9%
<b>Utilization Statistics</b>								
Acute Staffed Beds	38	38	38	38	38	0.0%	0.0%	0.0%
Acute Admissions	1,780	1,565	1,905	1,612	1,895	3.0%	-0.5%	2.1%
Physician Office Visits	257,686	51,083	237,055	58,910	72,600	15.3%	-69.4%	-34.4%
All Outpatient Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Adjusted Admissions*	8,231	7,295	8,820	0	8,742	-100.0%	-0.9%	2.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$58,828	\$63,722	\$0	\$0	\$64,905	-100.0%	#DIV/0!	3.3%
Compensation Ratio	60.3%	62.8%	63.6%	64.5%	64.0%	2.7%	0.6%	2.0%
Total Non-MD FTEs	462	470	0	488	523	3.8%	#DIV/0!	4.3%
Physician FTEs	49	27	0	27	27	-1.9%	#DIV/0!	-17.8%
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Y to Y</b>	<b>Y to Y</b>	<b>Ave Ann</b>
	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>	<b>A20-A21</b>	<b>B21-B22</b>	<b>A16-B19</b>
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	1.2%	1.5%	1.5%	0.4%	1.3%	-73.3%	-11.1%	3.9%
Bad Debt % of Gross Revenue	1.8%	1.3%	1.7%	1.4%	1.7%	12.9%	-0.9%	-1.8%
<b>% share of total Gross Revenue</b>								
Medicare	46.5%	48.5%	48.4%	46.4%	46.0%	-4.4%	-4.9%	-0.4%
Medicaid	18.2%	17.0%	16.9%	18.1%	18.0%	6.3%	6.4%	-0.5%
Commercial	35.3%	34.4%	34.8%	35.5%	36.0%	3.1%	3.7%	0.7%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	34.3%	38.7%	40.9%	37.6%	38.0%	-2.8%	-7.1%	3.4%
Medicaid (w/o DSH)	11.7%	11.9%	12.2%	8.9%	14.1%	-25.6%	15.6%	6.5%
Commercial (w/o DSH)	54.0%	49.4%	46.9%	53.6%	47.9%	8.4%	2.1%	-3.9%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CONs	\$3,676,392	\$3,062,042	\$19,849,549	\$0	\$3,240,847	-100.0%	-83.7%	-4.1%
Unapproved CONs					\$1,244,429			
<b>Financial Indicators</b>								
Days Cash on Hand	157	220	171	214	160	-2.7%	-6.4%	0.7%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Central Vermont Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$418,151,359	\$395,992,628	\$474,516,163	\$465,268,488	\$525,187,153	17.5%	10.7%	7.9%
Inpatient	\$92,616,638	\$87,438,860	\$0	\$95,809,508	\$96,981,932	9.6%	#DIV/0!	1.5%
Outpatient	\$243,176,120	\$230,916,266	\$474,516,164	\$286,575,079	\$314,506,499	24.1%	-33.7%	9.0%
Physician	\$62,128,010	\$57,803,573	\$0	\$63,822,988	\$90,662,429	10.4%	#DIV/0!	13.4%
Other Rev - Chronic, Swing, SNF	\$20,230,591	\$19,833,930	\$0	\$19,060,914	\$23,036,292	-3.9%	#DIV/0!	4.4%
Bad Debt	(\$5,607,318)	(\$5,852,538)	(\$5,308,004)	(\$6,229,486)	(\$5,324,389)	-6.4%	-0.3%	-1.7%
Free Care	(\$4,517,178)	(\$2,630,153)	(\$5,474,101)	(\$2,393,660)	(\$5,323,564)	9.0%	2.7%	5.6%
All Other Deductions	(\$241,269,750)	(\$239,146,524)	(\$274,861,619)	(\$276,519,574)	(\$310,623,744)	-15.6%	-13.0%	8.8%
Fixed Prospective Payments and Res	\$41,249,882	\$45,456,991	\$47,208,598	\$47,219,794	\$45,669,416	3.9%	-3.3%	3.5%
Net Patient Care Rev & Fixed Payme	\$208,006,996	\$193,820,404	\$236,081,037	\$227,345,562	\$249,584,872	17.3%	5.7%	6.3%
Total Operating Revenue	\$223,738,002	\$234,528,434	\$253,539,978	\$248,739,960	\$267,005,822	6.1%	5.3%	6.1%
Total Operating Expenses	\$228,415,989	\$235,847,778	\$252,272,277	\$251,279,114	\$264,316,173	6.5%	4.8%	5.0%
Operating Surplus	(\$4,677,987)	(\$1,319,345)	\$1,267,701	(\$2,539,154)	\$2,689,649	-92.5%	112.2%	-183.2%
Non-Operating Revenue	(\$4,164,552)	\$12,492,025	\$6,427,435	\$29,676,109	\$7,997,546	137.6%	24.4%	-224.3%
Total Surplus	(\$8,842,539)	\$11,172,680	\$7,695,136	\$27,136,955	\$10,687,195	142.9%	38.9%	-206.5%
<b>Utilization Statistics</b>								
Acute Staffed Beds	92	92	0	92	92	0.0%	#DIV/0!	0.0%
Acute Admissions	3,891	3,554	0	3,667	3,918	3.2%	#DIV/0!	0.2%
Physician Office Visits	219,101	179,448	0	188,480	220,217	5.0%	#DIV/0!	0.2%
All Outpatient Visits	434,835	362,920	0	407,715	410,718	12.3%	#DIV/0!	-1.9%
Adjusted Admissions*	17,629	16,166	0	0	0	-100.0%	#DIV/0!	-100.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$67,745	\$70,957	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	64.2%	63.2%	59.2%	63.8%	60.9%	1.0%	2.8%	-1.7%
Total Non-MD FTEs	1,240	1,260	1,269	1,233	1,294	-2.2%	2.0%	1.4%
Physician FTEs	91	93	90	93	94	-0.1%	4.1%	1.0%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	1.1%	0.7%	1.2%	0.5%	1.0%	-22.5%	-12.1%	-2.1%
Bad Debt % of Gross Revenue	1.3%	1.5%	1.1%	1.3%	1.0%	-9.4%	-9.4%	-8.9%
<b>% share of total Gross Revenue</b>								
Medicare	45.7%	46.1%	46.5%	46.0%	45.1%	-0.2%	-3.0%	-0.4%
Medicaid	17.3%	16.6%	15.8%	16.6%	15.7%	0.4%	-0.6%	-3.4%
Commercial	37.0%	37.3%	37.8%	37.4%	39.3%	0.1%	3.9%	2.0%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	38.0%	36.7%	38.2%	38.7%	36.3%	5.5%	-5.0%	-1.5%
Medicaid (w/o DSH)	13.1%	14.2%	13.1%	12.7%	12.9%	-10.6%	-1.4%	-0.5%
Commercial (w/o DSH)	48.9%	49.0%	48.7%	48.5%	50.8%	-1.0%	4.3%	1.3%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$7,212,953	\$5,731,681	\$9,650,399	\$3,614,614	\$10,790,000	-36.9%	11.8%	14.4%
Unapproved CONs					\$4,988,700			
<b>Financial Indicators</b>								
Days Cash on Hand	96	132	108	114	111	-13.3%	2.8%	5.2%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Copley Hospital

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$113,757,897	\$123,202,290	\$139,322,909	\$145,577,121	\$153,073,468	18.2%	9.9%	10.4%
Inpatient	\$41,297,460	\$39,662,229	\$37,842,386	\$31,643,848	\$35,771,642	-20.2%	-5.5%	-4.7%
Outpatient	\$66,887,644	\$77,555,054	\$72,242,272	\$83,548,375	\$85,110,915	7.7%	17.8%	8.4%
Physician	\$5,001,078	\$5,227,181	\$28,604,172	\$29,508,672	\$31,355,244	464.5%	9.6%	84.4%
Other Rev - Chronic, Swing, SNF	\$571,715	\$757,826	\$634,079	\$876,226	\$835,667	15.6%	31.8%	13.5%
Bad Debt	(\$1,809,559)	(\$2,949,725)	(\$2,872,182)	(\$2,633,717)	(\$4,398,874)	10.7%	-53.2%	34.5%
Free Care	(\$841,523)	(\$923,759)	(\$1,369,962)	(\$862,902)	(\$1,550,045)	6.6%	-13.1%	22.6%
All Other Deductions	(\$44,112,999)	(\$53,883,628)	(\$63,711,011)	(\$62,359,835)	(\$66,445,057)	-15.7%	-4.3%	14.6%
Fixed Prospective Payments and Res	\$0	\$3,666,903	\$4,820,035	\$5,051,669	\$4,976,779	37.8%	3.3%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$66,993,816	\$69,112,081	\$76,189,789	\$84,772,335	\$85,656,271	22.7%	12.4%	8.5%
Total Operating Revenue	\$68,138,092	\$71,062,785	\$77,018,470	\$92,904,295	\$86,670,597	30.7%	12.5%	8.3%
Total Operating Expenses	\$70,299,334	\$73,819,577	\$76,579,874	\$88,188,411	\$86,378,982	19.5%	12.8%	7.1%
Operating Surplus	(\$2,161,242)	(\$2,756,792)	\$438,596	\$4,715,884	\$291,615	271.1%	-33.5%	-151.3%
Non-Operating Revenue	\$395,736	\$448,038	\$302,200	\$5,321,764	\$302,184	1087.8%	0.0%	-8.6%
Total Surplus	(\$1,765,506)	(\$2,308,754)	\$740,796	\$10,037,648	\$593,799	534.8%	-19.8%	-169.5%
<b>Utilization Statistics</b>								
Acute Staffed Beds	21	21	21	21	21	0.0%	0.0%	0.0%
Acute Admissions	1,707	1,561	1,785	1,582	1,578	1.3%	-11.6%	-2.6%
Physician Office Visits	23,641	22,255	21,881	25,453	22,528	14.4%	3.0%	-1.6%
All Outpatient Visits	94,884	95,255	99,936	115,452	97,775	21.2%	-2.2%	1.0%
Adjusted Admissions*	4,702	4,849	5,280	7,278	6,753	50.1%	27.9%	12.8%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$69,723	\$70,697	\$73,147	\$0	\$74,497	-100.0%	1.8%	2.2%
Compensation Ratio	57.6%	56.1%	56.8%	47.7%	56.6%	-15.1%	-0.3%	-0.6%
Total Non-MD FTEs	345	341	379	356	399	4.2%	5.1%	4.9%
Physician FTEs	15	15	15	18	20	25.2%	31.8%	10.1%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.7%	0.7%	1.0%	0.6%	1.0%	-20.9%	3.0%	11.0%
Bad Debt % of Gross Revenue	1.6%	2.4%	2.1%	1.8%	2.9%	-24.4%	38.4%	21.8%
<b>% share of total Gross Revenue</b>								
Medicare	39.9%	38.8%	43.7%	35.9%	38.8%	-7.5%	-11.1%	-0.9%
Medicaid	13.4%	14.0%	13.7%	14.5%	14.3%	3.5%	4.5%	2.3%
Commercial	46.8%	47.2%	42.6%	49.6%	46.9%	5.1%	9.9%	0.1%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	31.0%	31.0%	39.1%	28.8%	29.1%	-6.9%	-25.5%	-2.1%
Medicaid (w/o DSH)	9.3%	9.2%	12.8%	8.8%	13.7%	-3.6%	7.0%	13.8%
Commercial (w/o DSH)	59.7%	59.9%	48.2%	62.3%	57.3%	4.1%	18.8%	-1.4%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$1,473,181	\$2,144,818	\$4,193,790	\$8,520,902	\$5,397,127	297.3%	28.7%	54.2%
Unapproved CONs					\$0			
<b>Financial Indicators</b>								
Days Cash on Hand	62	200	71	126	41	-37.1%	-42.6%	-13.2%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Gifford Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$109,174,581	\$107,767,489	\$120,308,356	\$123,810,116	\$120,327,886	14.9%	0.0%	3.3%
Inpatient	\$24,246,430	\$22,660,262	\$25,520,223	\$24,383,509	\$28,268,666	7.6%	10.8%	5.2%
Outpatient	\$70,936,628	\$67,411,290	\$74,407,096	\$79,955,391	\$71,810,320	18.6%	-3.5%	0.4%
Physician	\$12,318,909	\$16,053,582	\$18,536,545	\$18,224,412	\$18,818,840	13.5%	1.5%	15.2%
Other Rev - Chronic, Swing, SNF	\$1,672,614	\$1,642,355	\$1,844,493	\$1,246,804	\$1,430,060	-24.1%	-22.5%	-5.1%
Bad Debt	(\$2,361,692)	(\$1,380,157)	(\$3,390,573)	(\$1,808,287)	(\$2,406,558)	-31.0%	29.0%	0.6%
Free Care	(\$391,900)	(\$574,295)	(\$727,265)	(\$534,852)	(\$487,213)	6.9%	33.0%	7.5%
All Other Deductions	(\$58,311,973)	(\$61,744,081)	(\$67,307,371)	(\$65,934,066)	(\$66,253,568)	-6.8%	1.6%	4.3%
Fixed Prospective Payments and Res	\$1,943,080	\$3,163,451	\$3,200,000	\$3,526,972	\$3,043,532	11.5%	-4.9%	16.1%
Net Patient Care Rev & Fixed Payme	\$50,052,096	\$47,232,407	\$52,083,147	\$59,059,883	\$54,224,079	25.0%	4.1%	2.7%
Total Operating Revenue	\$51,525,194	\$56,022,149	\$53,570,949	\$62,153,395	\$56,497,407	10.9%	5.5%	3.1%
Total Operating Expenses	\$51,938,902	\$54,604,423	\$52,584,178	\$56,697,232	\$53,172,793	3.8%	1.1%	0.8%
Operating Surplus	(\$413,707)	\$1,417,726	\$986,771	\$5,456,163	\$3,324,614	284.9%	236.9%	-300.3%
Non-Operating Revenue	\$3,057,478	\$1,919,669	\$950,000	\$5,554,199	\$950,000	189.3%	0.0%	-32.3%
Total Surplus	\$2,643,771	\$3,337,395	\$1,936,771	\$11,010,362	\$4,274,614	229.9%	120.7%	17.4%
<b>Utilization Statistics</b>								
Acute Staffed Beds	20	20	0	20	20	0.0%	#DIV/0!	0.0%
Acute Admissions	1,198	1,328	0	1,328	1,288	0.0%	#DIV/0!	2.4%
Physician Office Visits	27,753	34,968	0	14,051	39,224	-59.8%	#DIV/0!	12.2%
All Outpatient Visits	56,177	66,027	0	66,407	62,988	0.6%	#DIV/0!	3.9%
Adjusted Admissions*	5,394	5,989	0	0	0	-100.0%	#DIV/0!	-100.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$58,452	\$63,798	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	61.0%	56.4%	59.6%	54.8%	57.5%	-2.8%	-3.5%	-2.0%
Total Non-MD FTEs	291	263	271	268	286	1.9%	5.5%	-0.5%
Physician FTEs	23	21	22	20	20	-5.5%	-7.1%	-4.0%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.4%	0.5%	0.6%	0.4%	0.4%	-18.9%	-33.0%	4.1%
Bad Debt % of Gross Revenue	2.2%	1.3%	2.5%	1.5%	2.0%	14.0%	-20.4%	-2.6%
<b>% share of total Gross Revenue</b>								
Medicare	44.0%	44.3%	43.2%	50.5%	45.7%	14.1%	5.9%	1.3%
Medicaid	17.5%	17.3%	17.9%	16.7%	16.9%	-3.4%	-5.8%	-1.1%
Commercial	38.5%	38.4%	38.9%	32.7%	37.4%	-14.8%	-3.9%	-1.0%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	37.1%	36.5%	35.7%	45.5%	35.0%	24.8%	-1.9%	-1.9%
Medicaid (w/o DSH)	7.1%	12.8%	8.3%	10.8%	13.4%	-15.5%	61.0%	23.5%
Commercial (w/o DSH)	55.8%	50.7%	56.0%	43.6%	51.6%	-14.0%	-7.8%	-2.6%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$1,875,116	\$1,486,246	\$4,000,000	\$3,949,123	\$4,991,367	165.7%	24.8%	38.6%
Unapproved CONs					\$0			
<b>Financial Indicators</b>								
Days Cash on Hand	237	333	252	326	298	-2.0%	18.0%	8.0%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Grace Cottage Hospital

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$29,704,502	\$29,994,908	\$33,460,947	\$34,398,070	\$34,389,561	14.7%	2.8%	5.0%
Inpatient	\$1,334,064	\$1,643,689	\$2,086,927	\$1,360,155	\$1,571,257	-17.2%	-24.7%	5.6%
Outpatient	\$16,090,748	\$16,691,127	\$18,558,317	\$20,162,247	\$19,429,509	20.8%	4.7%	6.5%
Physician	\$4,656,457	\$4,520,897	\$5,209,711	\$5,557,616	\$5,462,035	22.9%	4.8%	5.5%
Other Rev - Chronic, Swing, SNF	\$7,623,233	\$7,139,195	\$7,605,992	\$7,318,052	\$7,926,760	2.5%	4.2%	1.3%
Bad Debt	(\$565,755)	(\$644,102)	(\$746,784)	(\$748,699)	(\$650,664)	-16.2%	12.9%	4.8%
Free Care	(\$220,184)	(\$291,194)	(\$283,775)	(\$270,373)	(\$318,693)	7.2%	-12.3%	13.1%
All Other Deductions	(\$10,183,861)	(\$9,634,511)	(\$11,763,693)	(\$12,358,402)	(\$11,348,174)	-28.3%	3.5%	3.7%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$18,734,702	\$19,425,101	\$20,666,695	\$21,020,596	\$22,072,030	8.2%	6.8%	5.6%
Total Operating Revenue	\$19,441,546	\$22,198,669	\$22,388,731	\$25,653,576	\$23,347,361	15.6%	4.3%	6.3%
Total Operating Expenses	\$20,743,344	\$21,961,124	\$22,388,659	\$23,945,664	\$24,518,885	9.0%	9.5%	5.7%
Operating Surplus	(\$1,301,798)	\$237,545	\$72	\$1,707,912	(\$1,171,524)	619.0%	#####	-3.5%
Non-Operating Revenue	\$1,232,480	\$1,215,070	\$899,728	\$2,270,657	\$937,423	86.9%	4.2%	-8.7%
Total Surplus	(\$69,318)	\$1,452,615	\$899,800	\$3,978,569	(\$234,101)	173.9%	-126.0%	50.0%
<b>Utilization Statistics</b>								
Acute Staffed Beds	7	7	0	7	7	0.0%	#DIV/0!	0.0%
Acute Admissions	123	124	0	93	91	-25.0%	#DIV/0!	-9.6%
Physician Office Visits	19,068	20,246	0	21,699	20,872	7.2%	#DIV/0!	3.1%
All Outpatient Visits	19,255	18,046	0	23,483	22,223	30.1%	#DIV/0!	4.9%
Adjusted Admissions*	2,739	2,263	0	2,352	1,992	3.9%	#DIV/0!	-10.1%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$70,363	\$79,161	\$0	\$0	\$80,500	-100.0%	#DIV/0!	4.6%
Compensation Ratio	79.4%	74.9%	76.1%	69.2%	78.7%	-7.5%	3.5%	-0.3%
Total Non-MD FTEs	141	140	142	146	152	4.2%	7.3%	2.6%
Physician FTEs	8	7	6	7	5	-0.8%	-10.3%	-13.9%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.7%	1.0%	0.8%	0.8%	0.9%	-19.0%	9.3%	7.7%
Bad Debt % of Gross Revenue	1.9%	2.1%	2.2%	2.2%	1.9%	1.4%	-15.2%	-0.2%
<b>% share of total Gross Revenue</b>								
Medicare	56.0%	51.7%	52.9%	47.9%	49.1%	-7.2%	-7.0%	-4.3%
Medicaid	13.5%	13.3%	12.8%	15.0%	14.3%	12.4%	11.7%	1.9%
Commercial	30.4%	35.0%	34.3%	37.1%	36.6%	6.0%	6.5%	6.3%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	65.3%	63.9%	59.3%	57.9%	60.7%	-9.4%	2.3%	-2.4%
Medicaid (w/o DSH)	7.3%	6.8%	7.0%	7.8%	6.9%	15.6%	-2.2%	-2.0%
Commercial (w/o DSH)	27.4%	29.3%	33.7%	34.3%	32.5%	17.0%	-3.6%	5.8%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$268,983	\$559,793	\$1,144,086	\$1,755,969	\$845,332	213.7%	-26.1%	46.5%
Unapproved CONs					\$0			
<b>Financial Indicators</b>								
Days Cash on Hand	92	241	163	234	145	-3.0%	-10.8%	16.3%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Mt. Ascutney Hospital & Health Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$103,318,495	\$101,525,778	\$108,520,837	\$123,822,514	\$122,279,302	22.0%	12.7%	5.8%
Inpatient	\$5,782,092	\$7,253,042	\$6,889,869	\$8,561,194	\$7,940,838	18.0%	15.3%	11.2%
Outpatient	\$55,066,876	\$53,997,414	\$53,916,560	\$71,158,931	\$67,183,863	31.8%	24.6%	6.9%
Physician	\$20,410,716	\$19,519,152	\$24,386,713	\$22,575,714	\$22,997,839	15.7%	-5.7%	4.1%
Other Rev - Chronic, Swing, SNF	\$22,058,812	\$20,756,170	\$23,327,696	\$21,526,674	\$24,156,762	3.7%	3.6%	3.1%
Bad Debt	(\$2,056,707)	(\$2,205,969)	(\$1,899,115)	(\$2,259,601)	(\$2,139,888)	-2.4%	-12.7%	1.3%
Free Care	(\$818,147)	(\$797,296)	(\$1,085,208)	(\$607,209)	(\$1,222,793)	23.8%	-12.7%	14.3%
All Other Deductions	(\$55,292,463)	(\$53,881,534)	(\$49,757,664)	(\$61,041,431)	(\$61,092,992)	-13.3%	-22.8%	3.4%
Fixed Prospective Payments and Res	\$5,698,208	\$5,239,796	\$432,541	\$2,417,898	\$1,817,283	-53.9%	320.1%	-31.7%
Net Patient Care Rev & Fixed Payme	\$50,849,386	\$49,880,775	\$56,211,391	\$62,332,171	\$59,640,912	25.0%	6.1%	5.5%
Total Operating Revenue	\$54,523,816	\$56,758,326	\$60,001,173	\$67,185,613	\$64,009,031	18.4%	6.7%	5.5%
Total Operating Expenses	\$54,566,701	\$56,220,017	\$59,828,546	\$61,042,770	\$62,951,120	8.6%	5.2%	4.9%
Operating Surplus	(\$42,885)	\$538,310	\$172,627	\$6,142,843	\$1,057,911	1041.1%	512.8%	-391.1%
Non-Operating Revenue	(\$2,046,081)	\$5,699,274	\$995,000	\$4,041,015	\$1,224,549	-29.1%	23.1%	-184.3%
Total Surplus	(\$2,088,966)	\$6,237,584	\$1,167,627	\$10,183,858	\$2,282,460	63.3%	95.5%	-203.0%
<b>Utilization Statistics</b>								
Acute Staffed Beds	15	15	0	15	15	0.0%	#DIV/0!	0.0%
Acute Admissions	422	454	0	459	427	1.1%	#DIV/0!	0.4%
Physician Office Visits	45,151	41,752	0	46,627	50,090	11.7%	#DIV/0!	3.5%
All Outpatient Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Adjusted Admissions*	7,541	6,355	0	0	6,575	-100.0%	#DIV/0!	-4.5%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$68,758	\$71,492	\$0	\$0	\$70,146	-100.0%	#DIV/0!	0.7%
Compensation Ratio	63.9%	63.4%	60.8%	55.9%	62.1%	-11.8%	2.0%	-1.0%
Total Non-MD FTEs	317	316	0	322	344	1.9%	#DIV/0!	2.7%
Physician FTEs	20	21	0	22	21	3.2%	#DIV/0!	1.1%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.8%	0.8%	1.0%	0.5%	1.0%	-37.6%	0.0%	8.1%
Bad Debt % of Gross Revenue	2.0%	2.2%	1.8%	1.8%	1.8%	-16.0%	0.0%	-4.2%
<b>% share of total Gross Revenue</b>								
Medicare	57.6%	56.3%	56.9%	56.3%	56.5%	0.0%	-0.7%	-0.7%
Medicaid	10.6%	10.5%	10.3%	11.6%	10.5%	10.6%	1.9%	-0.3%
Commercial	31.8%	33.2%	32.8%	32.1%	33.0%	-3.4%	0.6%	1.3%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	61.0%	57.7%	58.5%	54.4%	53.3%	-5.7%	-8.8%	-4.4%
Medicaid (w/o DSH)	3.6%	3.3%	6.2%	6.2%	8.6%	86.9%	39.5%	33.8%
Commercial (w/o DSH)	35.4%	39.1%	35.3%	39.5%	38.0%	1.0%	7.6%	2.4%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$3,112,182	\$761,292	\$2,500,000	\$1,434,559	\$6,053,900	88.4%	142.2%	24.8%
Unapproved CONs					\$0			
<b>Financial Indicators</b>								
Days Cash on Hand	144	207	142	246	187	18.9%	31.3%	9.0%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# North Country Hospital

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$191,002,248	\$183,939,754	\$202,715,312	\$215,095,726	\$212,753,057	16.9%	5.0%	3.7%
Inpatient	\$29,647,796	\$27,577,500	\$32,244,924	\$0	\$33,428,982	-100.0%	3.7%	4.1%
Outpatient	\$136,526,241	\$131,496,976	\$143,526,861	\$215,095,726	\$152,625,333	63.6%	6.3%	3.8%
Physician	\$23,942,398	\$23,399,655	\$26,043,528	\$0	\$25,671,026	-100.0%	-1.4%	2.4%
Other Rev - Chronic, Swing, SNF	\$885,812	\$1,465,626	\$900,000	\$0	\$1,027,716	-100.0%	14.2%	5.1%
Bad Debt	(\$3,582,373)	(\$3,181,007)	(\$3,063,212)	(\$199,112)	(\$2,064,534)	93.7%	32.6%	-16.8%
Free Care	(\$1,562,324)	(\$1,686,521)	(\$1,754,951)	\$0	(\$2,063,705)	100.0%	-17.6%	9.7%
All Other Deductions	(\$111,365,697)	(\$111,365,920)	(\$122,195,244)	(\$137,308,857)	(\$132,000,115)	-23.3%	-8.0%	5.8%
Fixed Prospective Payments and Res	\$6,143,063	\$9,104,987	\$7,035,055	\$12,967,519	\$11,264,971	42.4%	60.1%	22.4%
Net Patient Care Rev & Fixed Payme	\$80,634,917	\$76,811,293	\$82,736,960	\$90,555,276	\$87,889,674	17.9%	6.2%	2.9%
Total Operating Revenue	\$87,674,697	\$89,180,463	\$90,386,882	\$98,545,159	\$94,387,634	10.5%	4.4%	2.5%
Total Operating Expenses	\$85,997,751	\$85,844,221	\$88,834,101	\$94,012,827	\$93,407,053	9.5%	5.1%	2.8%
Operating Surplus	\$1,676,946	\$3,336,242	\$1,552,781	\$4,532,332	\$980,581	35.9%	-36.9%	-16.4%
Non-Operating Revenue	\$940,204	\$3,945,243	\$586,599	\$4,035,970	\$840,528	2.3%	43.3%	-3.7%
Total Surplus	\$2,617,150	\$7,281,485	\$2,139,380	\$8,568,302	\$1,821,109	17.7%	-14.9%	-11.4%
<b>Utilization Statistics</b>								
Acute Staffed Beds	25	25	0	25	25	0.0%	#DIV/0!	0.0%
Acute Admissions	1,769	1,690	0	1,673	1,611	-1.0%	#DIV/0!	-3.1%
Physician Office Visits	74,212	49,674	0	48,566	47,736	-2.2%	#DIV/0!	-13.7%
All Outpatient Visits	55,156	0	0	0	0	#DIV/0!	#DIV/0!	-100.0%
Adjusted Admissions*	11,582	11,278	0	0	10,070	-100.0%	#DIV/0!	-4.6%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$61,036	\$63,802	\$64,008	\$0	\$64,670	-100.0%	1.0%	1.9%
Compensation Ratio	58.2%	58.9%	61.3%	58.8%	62.0%	-0.1%	1.1%	2.1%
Total Non-MD FTEs	442	405	428	428	441	5.6%	3.1%	0.0%
Physician FTEs	32	30	30	31	33	5.6%	10.1%	0.4%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.8%	0.9%	0.9%	0.0%	1.0%	-100.0%	12.0%	5.8%
Bad Debt % of Gross Revenue	1.9%	1.7%	1.5%	0.0%	1.0%	-100.0%	-35.8%	-19.7%
<b>% share of total Gross Revenue</b>								
Medicare	44.8%	45.8%	46.1%	47.0%	46.6%	2.7%	1.2%	1.4%
Medicaid	23.7%	23.6%	23.1%	22.8%	22.6%	-3.1%	-1.9%	-1.5%
Commercial	31.6%	30.6%	30.9%	30.1%	30.7%	-1.6%	-0.5%	-0.9%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	37.3%	40.1%	33.8%	34.9%	38.3%	-13.0%	13.3%	0.9%
Medicaid (w/o DSH)	15.4%	15.6%	15.7%	17.2%	14.9%	10.5%	-5.2%	-1.2%
Commercial (w/o DSH)	47.3%	44.3%	50.5%	47.9%	46.8%	8.0%	-7.3%	-0.4%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$4,848,242	\$2,692,116	\$3,600,000	\$0	\$4,200,000	-100.0%	16.7%	-4.7%
Unapproved CONs					\$22,000,000			
<b>Financial Indicators</b>								
Days Cash on Hand	220	318	212	315	270	-0.9%	27.7%	7.0%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.



# Northeastern Vermont Regional Hospital

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$177,779,611	\$169,222,081	\$193,629,600	\$194,392,186	\$203,382,600	14.9%	5.0%	4.6%
Inpatient	\$46,279,675	\$40,334,652	\$43,966,100	\$37,882,771	\$35,607,800	-6.1%	-19.0%	-8.4%
Outpatient	\$112,026,662	\$110,305,754	\$126,455,500	\$135,110,363	\$142,497,100	22.5%	12.7%	8.3%
Physician	\$17,795,554	\$16,904,689	\$21,398,700	\$19,730,734	\$23,441,500	16.7%	9.5%	9.6%
Other Rev - Chronic, Swing, SNF	\$1,677,721	\$1,676,986	\$1,809,300	\$1,668,320	\$1,836,200	-0.5%	1.5%	3.1%
Bad Debt	(\$3,270,152)	(\$2,570,475)	(\$3,773,400)	(\$3,384,099)	(\$2,879,100)	-31.7%	23.7%	-4.2%
Free Care	(\$3,141,595)	(\$2,623,396)	(\$3,014,000)	(\$1,639,819)	(\$2,843,100)	37.5%	5.7%	-3.3%
All Other Deductions	(\$86,683,122)	(\$84,957,374)	(\$104,115,900)	(\$105,574,674)	(\$108,831,266)	-24.3%	-4.5%	7.9%
Fixed Prospective Payments and Res	\$0	\$6,704,919	\$7,799,000	\$7,614,353	\$8,539,654	13.6%	9.5%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$84,684,742	\$85,775,755	\$90,525,300	\$91,407,947	\$97,368,788	6.6%	7.6%	4.8%
Total Operating Revenue	\$88,816,877	\$91,886,642	\$95,432,700	\$101,590,345	\$101,833,888	10.6%	6.7%	4.7%
Total Operating Expenses	\$87,189,684	\$90,705,424	\$93,488,000	\$98,663,273	\$99,768,850	8.8%	6.7%	4.6%
Operating Surplus	\$1,627,193	\$1,181,218	\$1,944,700	\$2,927,072	\$2,065,038	147.8%	6.2%	8.3%
Non-Operating Revenue	(\$37,567)	\$2,418,526	\$0	\$4,145,765	\$0	71.4%	#DIV/0!	-100.0%
Total Surplus	\$1,589,626	\$3,599,744	\$1,944,700	\$7,072,837	\$2,065,038	96.5%	6.2%	9.1%
<b>Utilization Statistics</b>								
Acute Staffed Beds	23	23	0	23	23	0.0%	#DIV/0!	0.0%
Acute Admissions	1,506	1,464	0	1,489	1,465	1.7%	#DIV/0!	-0.9%
Physician Office Visits	66,778	61,530	0	74,116	81,015	20.5%	#DIV/0!	6.7%
All Outpatient Visits	138,381	0	0	0	42,400	#DIV/0!	#DIV/0!	-32.6%
Adjusted Admissions*	5,785	6,142	0	7,639	8,095	24.4%	#DIV/0!	11.8%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$65,355	\$70,701	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	56.3%	59.1%	65.8%	62.7%	62.7%	6.1%	-4.8%	3.6%
Total Non-MD FTEs	439	436	0	473	488	8.6%	#DIV/0!	3.6%
Physician FTEs	31	31	0	31	32	-1.0%	#DIV/0!	0.9%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	1.8%	1.6%	1.6%	0.8%	1.4%	-45.6%	-10.2%	-7.5%
Bad Debt % of Gross Revenue	1.8%	1.5%	1.9%	1.7%	1.4%	14.6%	-27.4%	-8.4%
<b>% share of total Gross Revenue</b>								
Medicare	43.7%	41.6%	43.0%	47.0%	41.9%	13.0%	-2.6%	-1.4%
Medicaid	20.5%	19.8%	21.2%	20.6%	19.9%	3.8%	-5.9%	-0.9%
Commercial	35.7%	38.6%	35.8%	32.4%	38.2%	-15.9%	6.7%	2.2%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	40.6%	38.1%	39.6%	33.8%	36.6%	-11.4%	-7.4%	-3.3%
Medicaid (w/o DSH)	14.5%	13.0%	16.3%	19.7%	16.5%	51.6%	1.0%	4.4%
Commercial (w/o DSH)	45.0%	48.9%	44.1%	46.5%	46.9%	-4.8%	6.3%	1.4%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$3,076,083	\$5,917,516	\$2,029,000	\$11,853,028	\$5,410,173	100.3%	166.6%	20.7%
Unapproved CONs					\$250,000			
<b>Financial Indicators</b>								
Days Cash on Hand	107	207	111	189	143	-8.4%	29.0%	10.0%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Northwestern Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$210,917,710	\$193,051,946	\$244,739,208	\$246,224,948	\$245,862,206	27.5%	0.5%	5.2%
Inpatient	\$41,805,667	\$42,806,610	\$48,811,418	\$46,384,257	\$42,863,328	8.4%	-12.2%	0.8%
Outpatient	\$125,117,385	\$112,378,725	\$150,758,166	\$161,193,824	\$163,628,635	43.4%	8.5%	9.4%
Physician	\$43,994,658	\$37,380,281	\$44,727,222	\$38,115,143	\$39,034,023	2.0%	-12.7%	-3.9%
Other Rev - Chronic, Swing, SNF	\$0	\$486,330	\$442,402	\$531,724	\$336,220	9.3%	-24.0%	#DIV/0!
Bad Debt	(\$6,899,923)	(\$8,153,915)	(\$7,797,363)	(\$7,261,575)	(\$7,748,625)	10.9%	0.6%	3.9%
Free Care	(\$1,089,453)	(\$1,317,726)	(\$1,419,266)	(\$2,056,881)	(\$1,565,780)	-56.1%	-10.3%	12.9%
All Other Deductions	(\$113,232,376)	(\$105,891,826)	(\$142,282,994)	(\$142,687,859)	(\$143,099,840)	-34.7%	-0.6%	8.1%
Fixed Prospective Payments and Res	\$16,833,506	\$20,867,160	\$18,776,132	\$24,371,507	\$22,477,572	16.8%	19.7%	10.1%
Net Patient Care Rev & Fixed Payme	\$106,529,464	\$98,555,639	\$112,015,717	\$118,590,140	\$115,925,533	20.3%	3.5%	2.9%
Total Operating Revenue	\$110,824,117	\$119,686,824	\$117,489,589	\$129,746,697	\$121,615,826	8.4%	3.5%	3.1%
Total Operating Expenses	\$119,729,265	\$120,798,340	\$119,362,165	\$123,612,022	\$119,163,778	2.3%	-0.2%	-0.2%
Operating Surplus	(\$8,905,148)	(\$1,111,516)	(\$1,872,576)	\$6,134,675	\$2,452,048	651.9%	230.9%	-165.1%
Non-Operating Revenue	\$411,783	(\$260,585)	\$1,673,675	\$10,019,934	\$1,546,335	3945.2%	-7.6%	55.4%
Total Surplus	(\$8,493,365)	(\$1,372,101)	(\$198,901)	\$16,154,609	\$3,998,383	1277.4%	2110.2%	-177.8%
<b>Utilization Statistics</b>								
Acute Staffed Beds	70	70	0	70	70	0.0%	#DIV/0!	0.0%
Acute Admissions	2,348	2,254	0	2,114	2,173	-6.2%	#DIV/0!	-2.5%
Physician Office Visits	108,834	114,257	0	109,406	104,599	-4.2%	#DIV/0!	-1.3%
All Outpatient Visits	226,536	259,102	0	266,096	0	2.7%	#DIV/0!	-100.0%
Adjusted Admissions*	11,846	10,165	0	11,222	12,464	10.4%	#DIV/0!	1.7%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$64,096	\$67,378	\$0	\$0	\$68,629	-100.0%	#DIV/0!	2.3%
Compensation Ratio	66.9%	61.7%	61.0%	54.3%	56.8%	-11.9%	-6.8%	-5.3%
Total Non-MD FTEs	672	607	620	603	596	-0.7%	-3.8%	-4.0%
Physician FTEs	38	38	37	38	32	0.4%	-14.6%	-5.7%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.5%	0.7%	0.6%	0.8%	0.6%	22.4%	9.8%	7.2%
Bad Debt % of Gross Revenue	3.3%	4.2%	3.2%	2.9%	3.2%	-30.2%	-1.1%	-1.2%
<b>% share of total Gross Revenue</b>								
Medicare	34.8%	34.0%	33.9%	31.8%	33.2%	-6.3%	-2.0%	-1.6%
Medicaid	21.0%	21.1%	22.1%	21.2%	19.7%	0.4%	-11.0%	-2.1%
Commercial	44.2%	44.9%	44.0%	47.0%	47.1%	4.6%	7.1%	2.2%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	34.1%	33.2%	28.0%	29.8%	29.5%	-10.2%	5.3%	-4.7%
Medicaid (w/o DSH)	16.1%	17.5%	17.9%	16.1%	13.3%	-8.2%	-25.7%	-6.3%
Commercial (w/o DSH)	49.8%	49.3%	54.1%	54.1%	57.2%	9.8%	5.8%	4.8%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$6,517,634	\$6,754,891	\$14,750,000	\$4,602,232	\$4,568,292	-31.9%	-69.0%	-11.2%
Unapproved CONs					\$7,000,000			
<b>Financial Indicators</b>								
Days Cash on Hand	255	290	209	298	322	2.8%	53.7%	8.0%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Porter Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$168,352,774	\$155,312,236	\$170,761,542	\$175,799,847	\$184,556,184	13.2%	8.1%	3.1%
Inpatient	\$37,851,913	\$33,880,364	\$0	\$31,212,266	\$38,175,659	-7.9%	#DIV/0!	0.3%
Outpatient	\$102,920,083	\$97,020,821	\$170,761,542	\$117,477,476	\$116,470,207	21.1%	-31.8%	4.2%
Physician	\$26,885,979	\$22,639,358	\$0	\$25,029,874	\$28,562,739	10.6%	#DIV/0!	2.0%
Other Rev - Chronic, Swing, SNF	\$694,800	\$1,771,693	\$0	\$2,080,230	\$1,347,579	17.4%	#DIV/0!	24.7%
Bad Debt	(\$4,386,589)	(\$4,584,197)	(\$5,038,763)	(\$3,849,598)	(\$5,888,867)	16.0%	-16.9%	10.3%
Free Care	(\$1,492,822)	(\$882,965)	(\$1,519,778)	(\$1,013,689)	(\$1,233,526)	-14.8%	18.8%	-6.2%
All Other Deductions	(\$93,337,929)	(\$90,109,188)	(\$95,572,146)	(\$99,922,149)	(\$103,982,750)	-10.9%	-8.8%	3.7%
Fixed Prospective Payments and Res	\$15,825,681	\$17,736,842	\$21,179,701	\$20,506,542	\$20,716,994	15.6%	-2.2%	9.4%
Net Patient Care Rev & Fixed Payme	\$84,961,115	\$77,472,728	\$89,810,557	\$91,520,953	\$94,168,035	18.1%	4.9%	3.5%
Total Operating Revenue	\$91,354,445	\$89,844,115	\$96,718,337	\$99,274,398	\$100,376,852	10.5%	3.8%	3.2%
Total Operating Expenses	\$86,649,174	\$86,170,515	\$92,343,473	\$91,604,670	\$95,215,788	6.3%	3.1%	3.2%
Operating Surplus	\$4,705,271	\$3,673,600	\$4,374,863	\$7,669,728	\$5,161,064	108.8%	18.0%	3.1%
Non-Operating Revenue	\$698,021	\$217,041	\$639,746	\$3,352,556	\$777,936	1444.7%	21.6%	3.7%
Total Surplus	\$5,403,292	\$3,890,641	\$5,014,609	\$11,022,284	\$5,939,000	183.3%	18.4%	3.2%
<b>Utilization Statistics</b>								
Acute Staffed Beds	25	25	0	25	25	0.0%	#DIV/0!	0.0%
Acute Admissions	1,575	1,434	0	1,464	1,521	2.1%	#DIV/0!	-1.2%
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	61,612	56,935	0	0	0	-100.0%	#DIV/0!	-100.0%
Adjusted Admissions*	7,005	6,606	0	0	0	-100.0%	#DIV/0!	-100.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$65,420	\$67,747	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	57.9%	59.2%	59.2%	56.9%	58.4%	-3.9%	-1.5%	0.2%
Total Non-MD FTEs	428	418	438	423	450	1.3%	2.6%	1.7%
Physician FTEs	39	40	42	41	42	1.4%	1.7%	3.1%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.9%	0.6%	0.9%	0.6%	0.7%	1.4%	-24.9%	-9.0%
Bad Debt % of Gross Revenue	2.6%	3.0%	3.0%	2.2%	3.2%	-25.8%	8.1%	7.0%
<b>% share of total Gross Revenue</b>								
Medicare	42.3%	43.7%	42.0%	44.5%	43.9%	1.8%	4.5%	1.3%
Medicaid	15.8%	15.4%	15.8%	15.5%	15.3%	1.1%	-3.3%	-1.0%
Commercial	41.9%	40.9%	42.2%	40.0%	40.8%	-2.3%	-3.3%	-0.9%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	39.7%	41.9%	38.7%	43.0%	40.2%	2.6%	3.8%	0.4%
Medicaid (w/o DSH)	10.2%	10.2%	9.1%	10.3%	10.1%	1.7%	10.7%	-0.5%
Commercial (w/o DSH)	50.1%	48.0%	52.2%	46.7%	49.7%	-2.6%	-4.7%	-0.2%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$2,210,757	\$1,366,466	\$2,543,086	\$2,195,485	\$4,912,361	60.7%	93.2%	30.5%
Unapproved CONs					\$1,128,600			
<b>Financial Indicators</b>								
Days Cash on Hand	128	167	138	174	148	4.4%	6.7%	4.7%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Rutland Regional Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$567,030,638	\$539,440,990	\$578,289,097	\$637,836,276	\$639,838,632	18.2%	10.6%	4.1%
Inpatient	\$203,052,509	\$183,480,641	\$194,725,235	\$208,796,863	\$209,653,759	13.8%	7.7%	1.1%
Outpatient	\$299,363,718	\$301,057,099	\$325,575,607	\$364,249,557	\$367,569,301	21.0%	12.9%	7.1%
Physician	\$64,614,411	\$54,903,250	\$57,988,255	\$64,789,857	\$62,615,572	18.0%	8.0%	-1.0%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$7,489,965)	(\$9,177,446)	(\$8,463,885)	(\$5,515,479)	(\$5,859,997)	39.9%	30.8%	-7.9%
Free Care	(\$6,929,977)	(\$5,531,925)	(\$6,819,470)	\$0	(\$4,016,432)	100.0%	41.1%	-16.6%
All Other Deductions	(\$295,421,035)	(\$284,504,202)	(\$314,718,838)	(\$356,768,949)	(\$358,387,025)	-25.4%	-13.9%	6.7%
Fixed Prospective Payments and Res	(\$786,759)	(\$972,075)	(\$799,220)	\$456,370	(\$1,213,808)	146.9%	-51.9%	15.5%
Net Patient Care Rev & Fixed Payme	\$256,402,902	\$239,255,341	\$247,487,684	\$276,008,218	\$270,361,370	15.4%	9.2%	1.8%
Total Operating Revenue	\$275,188,690	\$281,894,987	\$268,471,649	\$311,355,898	\$291,107,104	10.5%	8.4%	1.9%
Total Operating Expenses	\$274,016,566	\$281,349,496	\$266,770,899	\$304,385,835	\$290,985,741	8.2%	9.1%	2.0%
Operating Surplus	\$1,172,124	\$545,491	\$1,700,750	\$6,970,064	\$121,363	1177.8%	-92.9%	-53.0%
Non-Operating Revenue	\$4,782,258	\$14,875,238	\$8,380,504	\$28,607,927	\$6,373,864	92.3%	-23.9%	10.0%
Total Surplus	\$5,954,382	\$15,420,729	\$10,081,254	\$35,577,990	\$6,495,227	130.7%	-35.6%	2.9%
<b>Utilization Statistics</b>								
Acute Staffed Beds	109	109	0	109	109	0.0%	#DIV/0!	0.0%
Acute Admissions	6,905	5,944	0	5,947	6,537	0.1%	#DIV/0!	-1.8%
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	244,443	240,617	0	0	299,194	-100.0%	#DIV/0!	7.0%
Adjusted Admissions*	19,282	17,476	0	0	19,950	-100.0%	#DIV/0!	1.1%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$69,381	\$73,888	\$0	\$0	\$74,280	-100.0%	#DIV/0!	2.3%
Compensation Ratio	55.0%	56.6%	56.0%	54.1%	55.8%	-4.4%	-0.5%	0.4%
Total Non-MD FTEs	1,295	1,271	0	1,280	1,288	0.7%	#DIV/0!	-0.2%
Physician FTEs	70	71	0	72	72	2.1%	#DIV/0!	1.4%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	1.2%	1.0%	1.2%	0.0%	0.6%	-100.0%	-46.8%	-19.9%
Bad Debt % of Gross Revenue	1.3%	1.7%	1.5%	1.7%	0.9%	-2.0%	-37.4%	-11.5%
<b>% share of total Gross Revenue</b>								
Medicare	53.6%	51.8%	51.3%	52.4%	54.0%	1.2%	5.3%	0.2%
Medicaid	15.7%	16.8%	17.4%	17.7%	17.3%	5.2%	-0.4%	3.2%
Commercial	30.7%	31.4%	31.4%	29.9%	28.7%	-4.7%	-8.4%	-2.1%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	41.1%	41.0%	37.9%	39.6%	41.4%	-3.3%	9.5%	0.2%
Medicaid (w/o DSH)	7.8%	9.3%	9.8%	12.2%	11.4%	32.2%	16.3%	13.7%
Commercial (w/o DSH)	51.1%	49.8%	52.3%	48.1%	47.1%	-3.3%	-9.9%	-2.6%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$18,967,198	\$24,245,031	\$18,702,556	\$12,749,498	\$8,236,394	-47.4%	-56.0%	-24.3%
Unapproved CONs					\$3,219,000			
<b>Financial Indicators</b>								
Days Cash on Hand	202	275	218	274	255	-0.1%	17.1%	8.1%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Southwestern Vermont Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$361,468,556	\$347,768,561	\$388,122,683	\$403,028,513	\$409,982,720	15.9%	5.6%	4.3%
Inpatient	\$67,154,936	\$62,617,397	\$388,122,683	\$73,322,663	\$76,530,316	17.1%	-80.3%	4.5%
Outpatient	\$238,678,298	\$234,411,487	\$0	\$274,105,172	\$276,933,628	16.9%	#DIV/0!	5.1%
Physician	\$55,635,322	\$50,739,677	\$0	\$55,600,678	\$56,518,776	9.6%	#DIV/0!	0.5%
Other Rev - Chronic, Swing, SNF	\$0	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	#DIV/0!
Bad Debt	(\$6,109,855)	(\$6,341,573)	(\$6,750,000)	(\$5,282,457)	(\$7,400,000)	16.7%	-9.6%	6.6%
Free Care	(\$2,145,969)	(\$2,729,032)	(\$2,500,000)	(\$2,252,809)	(\$2,500,000)	17.5%	0.0%	5.2%
All Other Deductions	(\$213,036,057)	(\$211,680,288)	(\$248,833,555)	(\$250,173,719)	(\$264,488,281)	-18.2%	-6.3%	7.5%
Fixed Prospective Payments and Res	\$23,775,895	\$27,050,585	\$37,050,000	\$31,018,104	\$42,000,000	14.7%	13.4%	20.9%
Net Patient Care Rev & Fixed Payme	\$163,952,570	\$154,068,253	\$167,089,128	\$176,337,632	\$177,594,439	14.5%	6.3%	2.7%
Total Operating Revenue	\$171,361,145	\$172,970,759	\$174,594,302	\$189,621,675	\$184,388,767	9.6%	5.6%	2.5%
Total Operating Expenses	\$165,778,101	\$168,204,278	\$174,402,372	\$181,093,942	\$180,760,242	7.7%	3.6%	2.9%
Operating Surplus	\$5,583,044	\$4,766,481	\$191,930	\$8,527,733	\$3,628,525	78.9%	1790.5%	-13.4%
Non-Operating Revenue	\$413,312	\$3,322,690	\$450,000	(\$143,974)	(\$49,235,000)	-104.3%	-11041.1%	-592.0%
Total Surplus	\$5,996,356	\$8,089,171	\$641,930	\$8,383,759	(\$45,606,475)	3.6%	-7204.6%	-296.7%
<b>Utilization Statistics</b>								
Acute Staffed Beds	80	80	0	80	80	0.0%	#DIV/0!	0.0%
Acute Admissions	3,401	2,970	0	2,994	3,137	0.8%	#DIV/0!	-2.7%
Physician Office Visits	144,803	122,717	0	124,545	130,714	1.5%	#DIV/0!	-3.4%
All Outpatient Visits	289,497	263,186	0	316,836	305,448	20.4%	#DIV/0!	1.8%
Adjusted Admissions*	18,306	16,495	0	0	0	-100.0%	#DIV/0!	-100.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$63,352	\$68,319	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	56.0%	57.1%	57.7%	55.6%	57.4%	-2.6%	-0.5%	0.8%
Total Non-MD FTEs	781	746	0	799	795	7.1%	#DIV/0!	0.6%
Physician FTEs	95	102	0	102	101	0.1%	#DIV/0!	2.0%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.6%	0.8%	0.6%	0.6%	0.6%	-28.8%	-5.3%	0.9%
Bad Debt % of Gross Revenue	1.7%	1.8%	1.7%	1.3%	1.8%	-28.1%	3.8%	2.2%
<b>% share of total Gross Revenue</b>								
Medicare	51.8%	50.7%	51.7%	51.4%	51.0%	1.3%	-1.5%	-0.5%
Medicaid	17.0%	16.4%	16.7%	16.4%	16.2%	0.2%	-2.5%	-1.6%
Commercial	31.2%	32.9%	31.6%	32.2%	32.8%	-2.0%	3.8%	1.7%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	40.2%	38.3%	38.9%	38.3%	37.6%	0.1%	-3.4%	-2.2%
Medicaid (w/o DSH)	11.6%	11.9%	10.8%	12.1%	10.3%	1.8%	-4.4%	-3.7%
Commercial (w/o DSH)	48.3%	49.9%	50.3%	49.6%	52.1%	-0.5%	3.6%	2.6%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$4,257,527	\$3,852,373	\$30,000,000	\$8,750,508	\$6,000,000	127.1%	-80.0%	12.1%
Unapproved CONs					\$6,400,000			
<b>Financial Indicators</b>								
Days Cash on Hand	41	70	37	53	43	-24.8%	14.5%	1.8%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# Springfield Hospital

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$110,212,736	\$93,130,531	\$110,072,655	\$104,813,001	\$120,057,960	12.5%	9.1%	2.9%
Inpatient	\$22,235,732	\$21,002,998	\$22,707,364	\$22,239,711	\$22,381,611	5.9%	-1.4%	0.2%
Outpatient	\$81,143,669	\$62,599,394	\$76,665,600	\$82,573,291	\$86,912,424	31.9%	13.4%	2.3%
Physician	\$6,728,691	\$9,528,139	\$10,699,691	\$0	\$10,763,922	-100.0%	0.6%	17.0%
Other Rev - Chronic, Swing, SNF	\$104,641	\$0	\$0	\$0	\$0	#DIV/0!	#DIV/0!	-100.0%
Bad Debt	(\$5,313,279)	(\$4,046,159)	(\$5,010,226)	(\$3,464,190)	(\$3,602,000)	14.4%	28.1%	-12.2%
Free Care	(\$1,565,753)	(\$918,194)	(\$1,136,260)	(\$742,182)	(\$900,000)	19.2%	20.8%	-16.9%
All Other Deductions	(\$55,940,880)	(\$48,376,075)	(\$53,325,859)	(\$50,017,940)	(\$60,866,047)	-3.4%	-14.1%	2.9%
Fixed Prospective Payments and Res	\$0	\$0	\$0	\$0	\$0	#DIV/0!	-100.0%	#DIV/0!
Net Patient Care Rev & Fixed Payme	\$47,392,824	\$39,790,103	\$50,600,310	\$50,588,689	\$54,689,913	27.1%	8.1%	4.9%
Total Operating Revenue	\$49,059,327	\$47,281,150	\$52,361,782	\$54,614,786	\$57,083,913	15.5%	9.0%	5.2%
Total Operating Expenses	\$58,081,280	\$52,595,420	\$51,668,108	\$53,974,864	\$55,043,929	2.6%	6.5%	-1.8%
Operating Surplus	(\$9,021,953)	(\$5,314,270)	\$693,674	\$639,922	\$2,039,984	112.0%	194.1%	-160.9%
Non-Operating Revenue	(\$7,257,868)	(\$180,913)	(\$508,934)	\$17,452,967	(\$689,475)	9747.2%	-35.5%	-54.4%
Total Surplus	(\$16,279,821)	(\$5,495,183)	\$184,740	\$18,092,889	\$1,350,509	429.2%	631.0%	-143.6%
<b>Utilization Statistics</b>								
Acute Staffed Beds	0	0	0	0	35	#DIV/0!	#DIV/0!	#DIV/0!
Acute Admissions	0	0	0	0	1,154	#DIV/0!	#DIV/0!	#DIV/0!
Physician Office Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
All Outpatient Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Adjusted Admissions*	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$56,544	\$62,976	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	64.5%	63.5%	55.2%	57.4%	51.8%	-9.5%	-6.2%	-7.1%
Total Non-MD FTEs	319	259	0	265	290	2.4%	#DIV/0!	-3.1%
Physician FTEs	17	10	0	8	9	-16.3%	#DIV/0!	-18.2%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	1.4%	1.0%	1.0%	0.7%	0.7%	-28.2%	-27.4%	-19.2%
Bad Debt % of Gross Revenue	4.8%	4.3%	4.6%	3.3%	3.0%	-23.5%	-34.1%	-14.6%
<b>% share of total Gross Revenue</b>								
Medicare	43.0%	45.3%	44.7%	41.0%	37.1%	-9.6%	-17.0%	-4.8%
Medicaid	19.7%	17.6%	17.9%	18.4%	19.7%	4.7%	10.5%	0.1%
Commercial	37.3%	37.1%	37.4%	40.6%	43.1%	9.5%	15.3%	4.9%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	34.6%	37.8%	34.1%	35.2%	36.9%	-6.7%	8.2%	2.1%
Medicaid (w/o DSH)	13.7%	13.1%	12.9%	16.5%	12.4%	26.0%	-4.0%	-3.5%
Commercial (w/o DSH)	51.6%	49.1%	53.0%	48.3%	50.7%	-1.8%	-4.3%	-0.6%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$1,388,218	\$0	\$977,469	\$0	\$0	#DIV/0!	-100.0%	-100.0%
Unapproved CONs					\$0			
<b>Financial Indicators</b>								
Days Cash on Hand	17	48	32	42	20	-11.4%	-36.2%	7.1%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.

# The University of Vermont Medical Center

## Hospital Summary

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Income Statement Summary</b>								
Gross Revenue	\$2,877,767,129	\$2,719,070,165	\$3,266,603,970	\$3,083,748,404	\$3,453,151,359	13.4%	5.7%	6.3%
Inpatient	\$889,971,044	\$961,991,066	\$0	\$1,040,515,780	\$1,125,868,403	8.2%	#DIV/0!	8.2%
Outpatient	\$1,336,015,059	\$1,199,832,825	\$3,266,603,970	\$1,423,273,080	\$1,596,827,572	18.6%	-51.1%	6.1%
Physician	\$619,293,370	\$534,405,279	\$0	\$601,148,188	\$695,348,178	12.5%	#DIV/0!	3.9%
Other Rev - Chronic, Swing, SNF	\$32,487,655	\$22,840,995	\$0	\$18,811,357	\$35,107,205	-17.6%	#DIV/0!	2.6%
Bad Debt	(\$32,400,668)	(\$28,232,761)	(\$35,954,810)	(\$25,406,330)	(\$38,531,146)	10.0%	-7.2%	5.9%
Free Care	(\$18,150,130)	(\$18,202,448)	(\$23,305,652)	(\$13,208,602)	(\$23,803,356)	27.4%	-2.1%	9.5%
All Other Deductions	(\$1,685,466,251)	(\$1,639,196,493)	(\$2,020,108,449)	(\$1,911,555,110)	(\$2,075,103,319)	-16.6%	-2.7%	7.2%
Fixed Prospective Payments and Res	\$143,484,113	\$166,289,772	\$228,421,374	\$174,137,869	\$184,880,390	4.7%	-19.1%	8.8%
Net Patient Care Rev & Fixed Payme	\$1,285,234,193	\$1,199,728,235	\$1,415,656,433	\$1,307,716,232	\$1,500,593,928	9.0%	6.0%	5.3%
Total Operating Revenue	\$1,436,350,203	\$1,458,094,545	\$1,601,708,176	\$1,608,746,674	\$1,714,176,988	10.3%	7.0%	6.1%
Total Operating Expenses	\$1,404,942,642	\$1,462,101,819	\$1,561,665,470	\$1,572,224,117	\$1,662,751,679	7.5%	6.5%	5.8%
Operating Surplus	\$31,407,561	(\$4,007,273)	\$40,042,705	\$36,522,557	\$51,425,310	1011.4%	28.4%	17.9%
Non-Operating Revenue	\$34,396,196	(\$13,736,029)	\$13,823,608	\$83,240,192	\$20,981,262	706.0%	51.8%	-15.2%
Total Surplus	\$65,803,757	(\$17,743,303)	\$53,866,313	\$119,762,749	\$72,406,571	775.0%	34.4%	3.2%
<b>Utilization Statistics</b>								
Acute Staffed Beds	392	433	0	450	450	3.9%	#DIV/0!	4.7%
Acute Admissions	20,539	19,812	0	19,886	21,231	0.4%	#DIV/0!	1.1%
Physician Office Visits	749,847	624,305	0	602,974	647,412	-3.4%	#DIV/0!	-4.8%
All Outpatient Visits	0	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!
Adjusted Admissions*	67,454	56,645	0	0	0	-100.0%	#DIV/0!	-100.0%
<b>Staffing Information</b>								
Total Non-MD \$/FTE	\$70,726	\$76,127	\$0	\$0	\$0	-100.0%	#DIV/0!	-100.0%
Compensation Ratio	55.5%	57.3%	55.5%	56.6%	55.4%	-1.2%	-0.2%	-0.1%
Total Non-MD FTEs	6,442	6,441	6,834	6,588	6,933	2.3%	1.4%	2.5%
Physician FTEs	606	624	648	628	648	0.7%	0.1%	2.3%
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Budget 2022	Y to Y A20-A21	Y to Y B21-B22	Ave Ann A16-B19
<b>Uncompensated Care</b>								
Free Care % of Gross Revenue	0.6%	0.7%	0.7%	0.4%	0.7%	-36.0%	-3.4%	3.0%
Bad Debt % of Gross Revenue	1.1%	1.0%	1.1%	0.8%	1.1%	-20.7%	1.4%	-0.3%
<b>% share of total Gross Revenue</b>								
Medicare	45.5%	45.1%	44.1%	45.4%	45.3%	0.7%	2.6%	-0.2%
Medicaid	15.0%	15.7%	14.3%	16.2%	15.7%	3.6%	9.6%	1.5%
Commercial	39.5%	39.2%	41.5%	38.3%	39.0%	-2.3%	-6.1%	-0.4%
<b>% share of total Net Revenue</b>								
Medicare (w/o DSH)	30.5%	29.8%	29.5%	30.0%	29.4%	0.6%	-0.1%	-1.2%
Medicaid (w/o DSH)	10.1%	11.5%	9.3%	11.4%	11.0%	-1.3%	18.3%	2.9%
Commercial (w/o DSH)	59.4%	58.7%	61.3%	58.6%	59.6%	0.0%	-2.7%	0.1%
<b>Capital &amp; Assets</b>								
Capital Budget - no unapproved CON	\$104,919,988	\$29,482,902	\$99,878,842	\$66,202,722	\$54,686,065	124.5%	-45.2%	-19.5%
Unapproved CONs					\$33,895,234			
<b>Financial Indicators</b>								
Days Cash on Hand	169	193	186	199	185	2.9%	-0.4%	2.9%

\*The summary total may differ slightly from the actual sum of individual hospitals because of weighted calculations.